

# Application Form

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## *Organization Information*

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If you would like to complete this application in Word first and copy your answers over later, use the following link: [Download Application](#)

The evaluation rubric that will be used to score your request is now available here: [Download Rubric](#)

Please pay attention to character limits while working on your draft. These limits include spaces.

### **Organization Name\***

The Florida Orchestra Inc.

### **Proposal Name\***

Please choose a short name to identify this project within the grant portal:

Critical Computer Needs

### **EIN\***

59-1223691

### **Incorporation Year\***

What year did your organization incorporate? This will be the year listed on your determination letter from the Internal Revenue Service.

1967

### **Organizational Mission Statement\***

What is your organization's mission statement? This should be no longer than one or two sentences.

The mission of The Florida Orchestra is to enrich the life of the Tampa Bay area as it inspires, entertains, and educates a wide and diverse audience with the unique experience of live symphonic music, ensuring that future generations will continue to enjoy this legacy that so magnificently celebrates the human spirit. The Florida Orchestra exists to INSPIRE – EDUCATE – UNITE – and build community through the power of music.

### **Unique Entity ID (SAM)**

Please provide your organization's Unique Entity ID number. This is a specific number used by the federal government to identify your organization. **This is different from a DUNS number, which the federal government no longer uses.**

If you do not have a Unique Entity ID number, you can create an account on SAM.gov and apply for one here (it is free and may take 3-4 days for approval): <https://sam.gov/content/home>

This field is optional as to not stop a qualifying organization from applying. **However**, a Unique Entity ID number will be required if your organization is approved for a grant. Your organization should apply for a number now if it does not yet have one.

Character Limit: 12

T2LARNAHXFK9

### Annual Operating Budget Size\*

Please provide the amount of your annual operating budget, (expenditures only) for your entire organization.

\$11,496,628.00

### Amount Requested\*

The maximum grant amount is \$199,999.

\$42,149.00

### Parent Non-Profit/Subsidiaries\*

If your organization has a parent non-profit that has multiple subsidiaries, will multiple subsidiaries be applying in this process?

#### Example

Better Tomorrow is the parent non-profit of three organizations. Two of those organizations want to apply in this process. Both would select "Yes" on this question.

No

## *Request Specifics*

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### Organization Programmatic Background\*

Please describe the programming your organization offers to the community and the length of time it has been doing so. What does your organization **do** and **how long** has it been doing it?

The Florida Orchestra (TFO) is the largest professional orchestra in the state and the largest performing arts organization that bridges the bay. In 2022-23 TFO celebrates its 55th season at full capacity with more than 100 concerts scheduled in three annual series – Masterworks, Pops, and Morning Coffee – and in numerous standalone film, rock, family, youth, and special concerts. More than  $\frac{3}{4}$  of this programming takes place in Pinellas County at the Duke Energy Center for the Arts - Mahaffey Theatre, Ruth Eckerd Hall, the Palladium

Theater, and at other non-traditional venues such as the Museum of Fine Arts St Petersburg, the James Museum of Western & Wildlife Art, the YMCA of Greater St Petersburg, and other non-profit organizations.

Free education and community programs reach youth in underserved areas and Title I schools in partnership via Memorandum of Understanding (renewed for a second year) with Pinellas County Schools, providing life-changing music education and experiences.

TFO is a cornerstone of the Pinellas County cultural landscape. TFO employs 70+ full-time professional musicians and conductors and 26+ administrative staff whose families live and work in our neighborhoods and give back to our community.

## Community Need\*

Please describe the community need that exists for your programming. If you are able to cite quantitative, local data, that will strengthen your proposal.

In an average year, TFO performs live concerts to audiences exceeding 129,000 in the halls. Additional parks and community concerts reach audiences exceeding 27,000. TFO youth concerts reach 16,000. Other education and outreach performances reach another 5,000. Free family concerts reach a further 2,500.

Music is a unifying force. It builds community and brings us together. Live music performances help create a local cultural identity and strengthen the cultural fabric of the Pinellas County community.

The arts and culture sector serves as an important engine for economic activity in Pinellas County. According to a 2015 report\*, arts and cultural organizations in Pinellas County generated \$5,489,000 of revenue to local government; arts and cultural audiences generated an additional \$6,132,000. Of arts and culture audiences in Pinellas County, total event-related expenditures from county residents totaled \$78,532,590; expenditures from non-residents totaled an additional \$62,249,392. (\*Americans for the Arts, Arts & Economic Prosperity 5, 2015 – the most recent data available)

TFO is the largest professional orchestra with full-time musicians that is based locally and serves Pinellas County and the greater Tampa Bay area. TFO has a 55-year continuous uninterrupted history of delivering high-quality music programming both inside the concert hall and beyond. TFO offers a wide range of musical programming designed to appeal to, attract, and serve diverse audiences. TFO performs varied genres including classical masterpieces, new and emerging composers, pops, light symphonic, film, rock, gaming/cosplay, and other special concerts.

TFO is a positive catalyst that brings together the community with the universal language and power of music.

## Negative Economic Impact on Organization\*

**The following question is the keystone of a strong application in this process. If your organization cannot demonstrate a negative economic impact from the pandemic, your application will not qualify for committee review. If you are uncertain about what constitutes negative economic impact or how to demonstrate it, please contact PCF staff for technical assistance.**

Describe your organization's negative economic impact arising from the COVID-19 pandemic. Examples could include:

- A reduction in revenue from 2019 to 2020
- Inflationary pressures

- Increases in demand for services that have not been compensated for through new revenue
- The use of reserves for unbudgeted expenses since the onset of the pandemic, and such use of reserves has prevented the purchase of capital assets
- A need for capital assets to offset community need for which your organization does not have the resources to purchase due to the negative economic harm from the pandemic
- A need for additional capital assets to adapt operations to accommodate health and safety guidelines by the CDC
- Growth in restricted pandemic-related revenue that does not permit capital asset acquisition

**You have the option to upload supporting documentation regarding negative economic impact. However, please limit your upload to no more than five pages.**

**Note: If you are applying for both a Small Purchase and Large Project, you may reuse the answer for this question PROVIDED THAT the negative economic impact is relevant to both requests. The Large Project Letter of Intent does not permit uploads to support the answer to this question.**

The COVID-19 pandemic had a pronounced negative economic impact on TFO. While TFO continued to perform safely throughout the pandemic, earned revenue was significantly reduced because of limited audience size for patron safety. All TFO employees – Music Director, CEO, staff, and musicians – took a 20% reduction in wages and all non-essential spending was suspended, including scheduled IT projects and equipment. These drastic but necessary measures allowed TFO to continue delivering on its mission and demonstrating the transformative power of music during a crisis of unprecedented impact.

On March 13, 2020, TFO's activities came to a complete standstill. The rest of the season, more than 35 scheduled concerts, were canceled. TFO was forced to assess its options while planning for a completely revised outlook. Immediately, TFO applied for and received PPP monies to meet payroll and avoid lay-offs.

As the 2019-20 Season ground to a halt, the CEO and the Music Director pivoted to completely restructure the 2020-21 Season. They realized that the program already sold to the public was not feasible and would not allow for the safety of TFO patrons or musicians. The entire organization mounted a herculean effort to build a completely new and unique season with 86 live and streamed performances. Audience capacity was restricted to 20% for patron safety and, as such, TFO experienced a congruent reduction in earned ticket revenue. Rigorous but necessary safety protocols allowed TFO to safely bring audiences together at a time when people needed it most. Revenues shrank from a pre-pandemic season of \$3.6M to a pandemic-season of only \$1M. TFO's overall budget shrank overnight from \$11M to \$7.5M. TFO enacted severe controls on expenses including all IT equipment and software to help offset the drastic reduction in revenue.

The 2021-22 Season saw a slow return of audiences due to persistent COVID-related circumstances. TFO maintained a very cautious but optimistic approach which included strict expense management. Although fundraising improved, TFO earned only \$2.9M in ticket sales – a shortfall from the \$3.2M projected in what was already an austere budget. TFO continued on an austerity plan to ensure fiscal health and sustainability, again preventing any capital purchases.

TFO did what was required to ensure that it would sustainably survive. However, TFO is now at a critical point and its IT infrastructure is failing. Most computers are more than six years old and are completely and irrevocably failing every month. Computers and technology have become essential items in any business. TFO requests capital assistance to help recuperate from the necessary drastic measures implemented during the pandemic.

## Proposal Description\*

The American Rescue Plan Act requires a request that is reasonable and proportional to the level of economic impact your organization experienced. This means the request you describe below should not be greater than the economic harm your organization has suffered.

Please describe your purchase proposal and address the following:

- What will you be purchasing with these funds?
- What is the estimated lifespan of the purchase/improvement?
- How does it address the negative economic harm you described in the previous question?

TFO will be purchasing 26 computers and related equipment to replace broken, unusable, and aging equipment for essential administrative staff. The estimated lifespan of the proposed items is 5-8 years.

Existing equipment is either unusable or nearing end-of-life. For many months, five computers have been only partially or not at all functional, crippling a key department's essential work. Productivity, patron and donor servicing, communications, and fundraising are being negatively impacted.

This project's new equipment will improve connectivity, memory, and capacity issues. It will include cameras and microphones for the prevalence of video-conferenced meetings and workshops. Laptop computers reduce the cost and complexity of hardware and provide the necessary mobility for staff that work both in the office and in the concert halls.

This capital purchase will have a direct positive impact on the essential work that supports the overall functioning of the entire orchestra, 70+ musicians, and the tens of thousands of patrons and audiences that we serve.

Our Pinellas County community relies on us for quality musical experiences. This project will benefit the 26 administrative staff with reliable equipment, which in turn will benefit our musicians and our community at large. By serving audiences of 146,000+ with an email club of 51,000+ and communications generating 1,275,000+ total web page views, the equipment from this project will have a wide-ranging impact.

## Guiding Principles - Client Impact\*

The American Rescue Plan Act, which provides the funding for this grant program, aims to ensure an equitable recovery from the COVID-19 pandemic. The term "equity" is defined as:

The consistent and systematic fair, just, and impartial treatment of all individuals, including individuals who belong to underserved communities that have been denied such treatment, such as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color; members of religious minorities; lesbian, gay, bisexual, transgender, and queer (LGBTQ+) persons; persons with disabilities; persons who live in rural areas; and persons otherwise adversely affected by persistent poverty or inequality.

One of the guiding principles of this fund is that it will apply a lens of equity to ensure the needs of specified priority populations are met.

**Will this purchase benefit the community members defined above that have experienced disproportionate negative impacts from the COVID-19 pandemic? If so, how?**

Within the key departments that have been most affected by broken, unusable, and aging computers, there are six BIPOC or Asian-American and two self-identified LGBTQ+ staff members who have experienced disproportionate negative impacts. About a quarter of TFO musicians are BIPOC or Asian-American and/or self-identified LGBTQ+.

These full-time employees had their salaries cut by 20% for an entire year. Inflation has severely affected their daily expenses including groceries, gas, rent, and rising interest payments for mortgages. Their purchasing power continues to be negatively affected.

The lack of structural support resulting from broken, unusable, and aging infrastructure has had, in turn, a disproportionate negative impact on TFO's ability to fund and grow education, outreach, and other free and low-cost programs. These are valuable programs in underserved areas, Title I schools, and trauma response schools with almost 100% of students on free or reduced lunch, high percentages (30%) of homeless or children in foster care, low state proficiency performance (below 25%), and high crime rates within surrounding neighborhoods.

### Number Served\*

How many people will directly benefit from this capital purchase annually?

123

### Unduplicated vs. Duplicated\*

Is the number indicated above duplicated or unduplicated?

**Duplicated:** A client is counted each time they access services

**Unduplicated:** A client is counted once, regardless of the number of times they access services

**Example:** ABC Food Bank operates two mobile food pantries, one in Clearwater and one in St. Petersburg. Taylor, a Pinellas County resident, goes to both food pantries. If ABC Food Bank counts Taylor's visit TWICE, it is **duplicated**. If ABC Food Bank counts Taylor's visit ONCE, it is **unduplicated**.

Unduplicated

### Other (Explanation Required)

If you selected "Other" in the previous question, please explain how your organization determined the number of clients that will benefit from the proposed capital purchase.

The American Rescue Plan Act (ARPA) prioritizes organizations that either have headquarters or carry out the majority of their operations inside Qualified Census Tracts (QCTs). QCTs are a standard method of identifying communities with a large proportion of low-income residents. The U.S. Department of Housing and Urban Development determines what areas qualify as QCT.

To assess if your organization serves or is headquartered in a QCT, use the following link:

[https://www.huduser.gov/portal/sadda/sadda\\_qct.html](https://www.huduser.gov/portal/sadda/sadda_qct.html)

In the top right-hand corner, choose the state of Florida and Pinellas County. Then on the left-hand side of the screen, click the box next to "Color QCT Qualified Tracts." The QCT zones are denoted in purple. You can also map

your address by adding it into the address box at the top to see if your location is inside the zones.

Below, please provide the location of your operations and the location of your headquarters, if different.

### Headquarters Location\*

Please provide your organization's headquarters address as it appears on your Sunbiz account. To check your Sunbiz registration, you may search here: <https://dos.myflorida.com/sunbiz/search/>

244 2nd Avenue North, Suite 420, St Petersburg, FL 33701

**QCT Determination - Headquarters\***

Is this organization headquartered in a QCT?

No

**Purchase Location\***

Where will the majority of the activities related to the purchase(s) take place?

**Examples**

- If you are proposing the purchase of a van that will deliver to multiple areas within Pinellas County, specifically mention what areas those are.
- If your purchase enables remote access to your services, such as telehealth, provide geographical data around where the majority of your clients reside (presuming they will access your services from their residence).

244 2nd Avenue North, Suite 420, St Petersburg, FL 33701

**QCT Determination - Purchase\***

Does this organization's proposed purchase benefit residents of QCTs?

No

***Community Connection***

This section aims to capture general demographic data about your organization and to see how you engage with and represent the community you serve. PCF has generalized the demographic data questions more than it has in other processes because of the public nature of this process. PCF understands that identity disclosure can be a sensitive matter, and wants to respect your organization's board and staff. If your organization feels comfortable sharing more detailed demographic information, it may do so in the "Community Representation and Connection" section.

**Community Representation and Connection\***

Describe how your organization is representative of, or has authentic connections to, the community your proposal seeks to serve. You can list other community-based organizations that work on programming with you and/or list examples of your work within this community.

TFO serves all communities in Pinellas County. TFO strives to make concerts accessible, affordable, and inclusive. Free and reduced admission concerts in public parks and other free pay-what-you-can admission performances remove socio-economic and financial barriers. TFO has longstanding partnerships with other nonprofit and community-based organizations offering joint programs and opportunities for engagement of their audiences as well as ours. TFO serves our Pinellas County community with free music education, instrument instruction, concerts, and curricula, including with a Memorandum of Understanding renewed for a second year with Pinellas County Schools. TFO has invested in offering summer music camp in partnership with the YMCA Child's Park for two years in a row, directed primarily to this underserved area of South St Petersburg.



TFO sends musicians directly into Pinellas County schools, and many musicians also volunteer on their own. TFO musicians are local residents, some for many decades, and they have deep connections in their neighborhoods and in this community. As full-time resident professionals, TFO musicians are not guests or visitors; they care deeply about their investment and about TFO’s reach in Pinellas County.

TFO has found that the teaching artists, strings specialists, and music instructors on our Education and Community Engagement Team are Latina, Asian-American, and African-American. When they go out to serve the community they are a clear reflection of the diverse identity of Pinellas County, and are aspirational role models for youth.

TFO has an ongoing Board-level DEI Committee that evaluates and assesses progress toward representation on staff and across TFO’s various Boards, committees, and task forces.

### Leadership Demographics - Board Membership\*

Do your board members consider themselves a member of one or more of the following populations? Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color
- LGBTQ+ (Lesbian, Gay, Bisexual, Transgender, Queer+)
- Neurodiverse/physically disabled

BIPOC  
LGBTQ+

### Leadership Demographics - Executive Level Leadership Team\*

Does your executive leadership team consider themselves a member of one or more of the following populations? Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color
- LGBTQ+ (Lesbian, Gay, Bisexual, Transgender, Queer+)
- Neurodiverse/physically disabled

If your organization is volunteer-run and does not have an executive leadership team, please select "Not applicable."

BIPOC

### Leadership Demographics - CEO/Executive Director\*

Does your CEO/Executive Director consider themselves a member of one or more of the following populations? Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color
- LGBTQ+ defined as Lesbian, Gay, Bisexual, Transgender, Queer+
- Neurodiverse/physically disabled

If your organization is volunteer-run and does not have an executive leader, please select "Not applicable."

None of the above

## *Proposal Costs*

### **Purchase Estimates/Bids\***

**You must combine all bids/estimates into one file.**

**Attach current verifiable bids, estimates, or price lists [from your potential vendor(s)]. Please ensure there is a date listed or when you obtained these estimates/bids, as they must be from within the past sixty (60) days.**

- If your purchase is **BELOW** \$75,000, you must upload TWO verifiable bids or estimates for the proposed purchases.
- If your purchase is **EQUAL TO** or **MORE THAN** \$75,000, you must upload THREE verifiable bids or estimates for your proposed purchases.

This can be as simple as screenshots from Amazon or Best Buy (though PCF does not endorse or recommend any specific vendor) or may be from specialized vendors that sell your proposed purchase. If you have concerns regarding bids or estimates, please reach out to PCF staff.

TFO PCF ARPA estimates 1 and 2.pdf

### **Sole Source\***

In some cases, a proposed small purchase is only available from a single vendor, and as such, only one bid/estimate can be uploaded. If this is the case for your organization, please explain in the field below. Otherwise, write "N/A" below.

TFO is inclined to select the firm predictiveIT (Estimate 1) for all acquisitions and labor, since we have a favorable long-term contract with them as our IT service provider.

### **Related Parties\***

Are any of the contractors/vendors that have provided bids/estimates a related party to your organization?

#### **Examples of Related Parties**

- A board member that owns the contracting company that provided a bid
- The relative of a director, officer, or executive team member owns a company that provided an estimate

- The CEO of the applying organization has a financial interest in the construction company providing a bid

**If yes,** identify the vendor and describe the relationship.

**If no,** write "No related parties below."

No related parties.

## Budget Summary\*

**Please use THIS TEMPLATE to indicate costs and any cash match your organization may have for the proposed purchases. Note: this spreadsheet will automatically round numbers to make it easier to read for committee members.**

Please note that indirect costs are not permitted for small purchases.

If you have additional notes to add to your budget summary, you may do so in the text box below.

TFO PCF ARPA capital BUDGET.xlsx

Budget includes 26 sets of laptop computers with LED monitor and wireless mouse, and the related cost of installation and configuration. TFO is inclined to select the firm predictiveIT (Estimate 1) for all acquisitions and labor, since we have a favorable long-term contract with them as our IT service provider.

## Other Funding Sources\*

Please describe any other funding not already mentioned that your organization has applied for or obtained for this purchase.

This includes but is not limited to Community Block Development Grants (CBDG), local government grants (including Tourist Development Council funding), foundation grants, and private donors (you do not need to disclose donor identities but simply indicate the amount raised for this purchase). This includes any matching grants or in-kind contributions you may have obtained.

**Please be sure these other funding sources are represented in the "Applicant Match" column in the budget summary uploaded above.**

TFO funding priorities are directed toward programs such as education, community outreach, and performance. Private donors can voluntarily designate a gift for a particular purchase, but historically such gifts have been designated for the library, including acquisition of music and rights.

## Changes in Operating Costs\*

Please answer this question based on the descriptions below:

- If this project **increases** ongoing operational costs (programmatic, operating maintenance or other costs), how will you compensate for the difference?
- If this purchase **decreases** ongoing operating costs, how will it do so?
- If this purchase **does not affect** operating costs, please note so below.

This purchase will favorably benefit operating costs by reducing emergency IT service calls and attempted repairs. The purchases will allow TFO to better serve its patrons and community. New equipment is projected to last up to five years, if not longer.

## *Organization Documentation*

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**Please reach out to PCF staff if you have trouble uploading the files below. We are able to assist with file conversion and file compression.**

### **Organization Budget\***

Please upload your most recent, board-approved organizational budget for this fiscal year. PDF and Excel documents are accepted.

TFO FY23 Budget - Approved by BOD 03.29.22.pdf

### **Board of Directors List\***

Please upload your Board of Directors list.

Excel, Word, and PDF file formats are accepted.

TFO Board of Directors May 2022.docx

### **IRS Form 990\***

Please upload a PDF copy of your most recently submitted IRS Form 990.

**If Form 990 from your most recent fiscal year is delayed or you have received an extension, please explain in the text space below. You may also explain if you don't have a Form 990 due to organization type.** You should still upload the most recent publicly available 990.

If you file a Form 990-EZ and do not have anything to attach, please note so below.

Only PDF files are permitted.

TFO 2020 Form 990 - Public Disclosure Copy.pdf

### **Most Recent Financial Statements\***

Upload a PDF version of your most recent financial statements. If you have audited financial statements, please upload the most recently conducted audit. If you do not have a recent audit, please explain why.

TFO Audited Financial Statements 2021 and 2020.PDF

## *Insurance Requirements*

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### **Evidence of Insurance Coverage\***

Grantees of the ARPA Nonprofit Capital Project Fund will be required to maintain appropriate insurance related to your operations and this purchase. PCF will determine whether this coverage is appropriate.

Please upload evidence of insurance.

**If your organization does not have evidence of insurance coverage, please provide an explanation as to why.**

TFO Certificate of Insurance exp 07 01 23.pdf

### **Insurance Requirement\***

**If you are awarded a contract from the ARPA Nonprofit Capital Project Fund, you will be required to list Pinellas Community Foundation as an additional insured through your general liability insurance or other appropriate coverages for the duration of the contract. If you would like to check with your insurance carrier on how to do this, here is the information about PCF you will need:**

Pinellas Community Foundation  
17755 US Highway 19 N  
Suite 150  
Clearwater, FL 33764  
727-531-0058

**Please check the box below to indicate that you understand and will be able to comply with this requirement if you are awarded a contract.**

**PCF will not ask for a certificate naming us as additional insured until the contracting stage.**

Yes, I understand and will comply with this requirement if awarded a contract.

## *Post-Grant Requirements*

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### **Reporting Requirements Acknowledgment\***

Grantees will be required to submit a pre-award agreement within two weeks of receiving an award notice. In addition, grantees will be required to submit a report within 30 days after the purchase is completed.

Financial information justifying all expenditures will also need to be provided. This includes but is not limited to:

- Invoices
- Canceled checks

- Credit card statements, along with a record of paying the credit card.

If you have any questions, please contact Rose Cervantes, ARPA Program Officer at [rcervantes@pinellascf.org](mailto:rcervantes@pinellascf.org).  
Yes, I agree to submit this grant agreement and impact report within the specified timeframes.

## *Additional Information*

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### Budget Summary

#### **NO LONGER USED, REPLACED IN APP WITH UPLOAD FIELD INCLUDED**

**Please use THIS TEMPLATE to indicate costs and any cash match your organization may have for the proposed purchases.**

Please note that indirect costs are not permitted for small purchases.

If you have additional notes to add to your budget summary, you may do so in the text box below.

### Additional Upload

If you have something to share, you can upload it here in PDF format.

### Anything else to share?

Is there anything else that you would like Pinellas Community Foundation to know or other information your organization would like to share that isn't addressed elsewhere in this application?

TFO experienced pandemic-related attrition in attendees and ticket-buyers, and is working to return to pre-pandemic audience numbers. There is already promising re-growth, but income is still significantly decreased while concert expenses remain steady or have increased.

2021-22 (COVID season with Omicron/Delta surges)

Subscribers: 2,281

Total tickets (subscriber + single tix): 87,024

Education and community free or low-cost programs: 59,904

Total: 146,928

2018-19 (last pre-COVID season)

Subscribers: 3,876

Total tickets (subscriber + single tix): 108,344

Education and community free or low-cost programs: 100,158

Total: 208,502

If funded, this project will markedly improve TFO's ability to rebound from the pandemic.

### Brief Project Descriptor

Please briefly describe this organization's request.



## File Attachment Summary

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### *Applicant File Uploads*

- TFO PCF ARPA estimates 1 and 2.pdf
- TFO PCF ARPA capital BUDGET.xlsx
- TFO FY23 Budget - Approved by BOD 03.29.22.pdf
- TFO Board of Directors May 2022.docx
- TFO 2020 Form 990 - Public Disclosure Copy.pdf
- TFO Audited Financial Statements 2021 and 2020.PDF
- TFO Certificate of Insurance exp 07 01 23.pdf



Estimate 1  
Page 1 of 2



www.predictiveit.com

813-514-8600

600 N. Willow Ave, Suite 200, Tampa, FL 33606

Quote PITQ10445

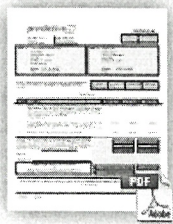
Valid through September 9, 2022

**Prepared For:**

The Florida Orchestra Inc  
Anne Ford  
Phone: (727) 362-5451  
244 2nd Ave North  
Ste 420  
St Pete, FL 33701  
aford@floridaorchestra.org

**Prepared By:**

Malik Fawad Jan  
Inside Account Manager  
Phone: 813.514.2017  
Fax:  
Email: Malik.jan@predictiveit.com



Below is the interactive version of the quote, you can choose options and see the quote totals.

For the full presentation proposal, [click here](#) to view or download the PDF version of this quote. You can sign and fax this in, or you can save time by simply electronically accepting this quote below.

**Line Item Detail**

Qty	Description	Picture	Unit Price	Ext Price
1	Dell Latitude 3520 11th Generation Intel Core i5-1135G7 (4 Core, 8M cache, base 2.4GHz, up to 4.2GHz) Windows 10 Pro (Includes Windows 11 Pro License) 16GB,1x16GB, DDR4 Non-ECC M.2 256GB PCIe NVMe Class 35 Solid State Drive 15.6" HD (1366 x 768) AG Non-Touch, 220nits, Camera & Microphone, WLAN Capable 1 Year Warranty		\$1,165.10	\$1,165.10
1	Dell E2222HS - LED monitor - 22" (21.5" viewable) - 1920 x 1080 Full HD (1080p) @ 60 Hz - VA - 250 cd/m <sup>2</sup> - 3000:1 - 5 ms - HDMI, VGA, DisplayPort - speakers - with 3 years Advanced Exchange Basic Warranty		\$165.99	\$165.99
2	Installation and Configuration of Laptop total 2 hours		\$135.00	\$270.00

Update Totals

**SubTotal: \$1,601.09**  
**Shipping: \$46.00**  
**Sales Tax: \$99.83**  
**Total: \$1,746.92**

**Payment Options**

Credit Card Purchase (purchase amount \$1,746.92) **\$1,746.92**  
full payment

Menu

Search Best Buy



Estimate 1  
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[Deal of the Day](#)

Account

Recently Viewed

Order Status [More](#) [Saved Items](#)

[Back to results](#) | [Best Buy](#) > [Computers & Tablets](#) > [Computer Accessories & Peripherals](#) > [Mice & Keyboards](#) > [Mice](#) > [Wireless & Bluetooth Mice](#)

Share Print

## Logitech - M330 SILENT PLUS Wireless Optical Mouse with USB Nano Receiver - Black

**\$19.99**

Model: 910-004905 SKU: 5882201

**4.8** (734 Reviews)  17 Answered Questions

Highly rated by customers for: [Price](#), [Comfort](#), [Clicking](#)

Works With Chromebook



+ 4 images

2 Videos

3D

Interactive Tour and documents

**15-DAY FREE & EASY RETURNS**  
If received today, the last day to return this item would be Sep 2. [Learn more >](#)

**Protect your computer accessory**  
(3,650)

96% of reviewers would recommend Geek Squad Protection

2-Year Accidental Geek Squad Replacement **\$9.99**  
About \$0.42/mo.

[Learn more](#)

### Get it today nearby

**Pickup:** Order now for pickup on Sun, Aug 28 at Port Richey  
Available today at a location 11 miles away  
[See all pickup locations](#)

**FREE Shipping:** Get it by Wed, Aug 24  
[See all shipping options for 34652](#)

Add to Cart

Compare

Save

## Get help while you shop online.

[Chat Now](#)

### Cardmember Offers

Get rewards

Help

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USA (//en-us?~ck=hl)

Windows Get to know Windows 11 Pro (//www.dell.com/en-us/lp/windows-11)

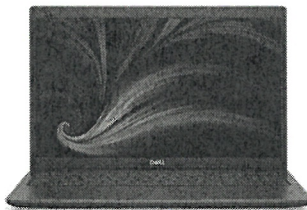
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Latitude 3520 (//en-us/shop/laptops-2-in-1-pcs/latitude-15-3520-laptop/spd/latitude-15-3520-laptop?~ck=hl)  
Latitude 3520 Laptop



### Latitude 3520 Laptop

★★★★ 4.2 (916) Ask a question

11th Gen Intel® Core™ i5-1135G7 (8 MB cache, 4 cores, 8 threads, 2.40 GHz to 4.20 GHz Turbo)

Windows 11 Pro, English, French, Spanish (Dell Technologies recommends Windows 11 Pro for business)

8 GB, 1 x 8 GB, DDR4, 3200 MHz

256 GB, M.2, PCIe NVMe, SSD, Class 35

Ports & Slots (//javascript:)

Estimated Value ~~61,601.02~~

**\$1,039.00**

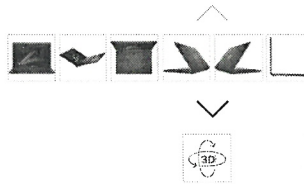
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--	--	--	--

### Latitude 3520 Laptop

< [View All Configurations \(//En-Us/Shop/Dell/Laptops/Latitude-3520-Laptop/Spd/Latitude-15-3520-Laptop#Configurations\\_section\)](#)

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#### Processor

Help Me Choose (//www.dell.com/en-us/work/lp/hmc-intel-processor-business)

11th Gen Intel® Core™ i3-1115G4 (6 MB cache, 2 cores, 4 threads, 3.00 GHz to 4.10 GHz Turbo)	- \$34.76
11th Gen Intel® Core™ i5-1135G7 (8 MB cache, 4 cores, 8 threads, 2.40 GHz to 4.20 GHz Turbo)	Selected
11th Gen Intel® Core™ i5-1145G7 (8 MB cache, 4 cores, 8 threads, 2.60 GHz to 4.40 GHz Turbo)	+ \$25.96
11th Gen Intel® Core™ i7-1165G7 (12 MB cache, 4 cores, 8 threads, 2.80 GHz to 4.70 GHz Turbo)	+ \$110.33

#### Operating System

(Dell Technologies recommends Windows 11 Pro for business)

Help Me Choose (//www.dell.com/en-us/work/lp/hmc-operating-system-ru)

Warranty support options vary by operating system. Dell offers support plans for businesses with Windows Pro and support plans for personal use with Windows Home.

#### View Special Offers (//javascript:)

Estimated Value	<del>61,601.02</del>
Total Savings (//javascript:)	\$562.02
Shipping	Free
Dell Price	\$1,039.00

#### Financing Offers

Up to 12 Months Special Financing with min. purchase\* and 3% back in Dell Rewards plus \$50 Bonus Dell Rewards for new accounts

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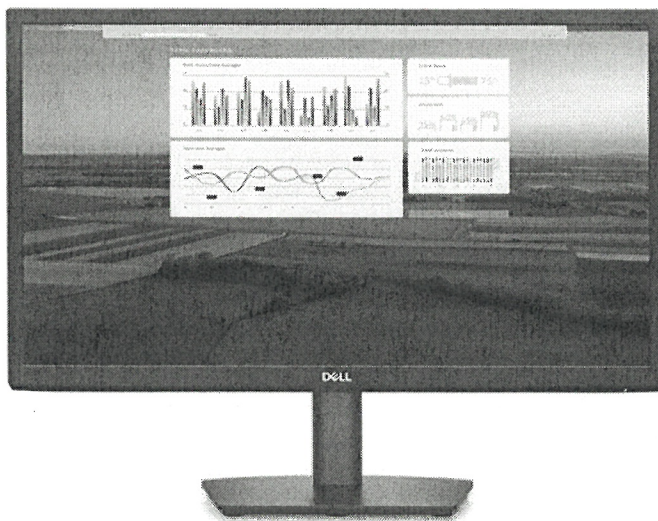
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## Dell 22 Monitor - E2222H

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Get a wide viewing angle while saving desk space. This 21.45-inch FHD monitor has a compact stand, slim profile and eco-conscious design.

Estimated Value ~~\$189.99~~

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/ Mice

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**\$19.99** ~~\$29.99~~

4 interest-free payments. Available for orders above \$35.

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LOW INVENTORY





Account Description	FY23 Budget 06/30/23	Projection FYE 6/30/22	Actual FYE 06/30/19
<b>REVENUE</b>			
Earned Revenue	4,293,485	3,825,637	3,662,154
Contributed Revenue	4,890,200	4,514,050	3,577,485
Gala Contributions	350,000	300,000	622,003
Government Grants	965,000	643,005	242,803
Other Revenue	1,000,000	2,231,000	1,198,171
Gifts In Kind	0	0	288,120
<b>TOTAL REVENUE</b>	<b>11,498,685</b>	<b>11,513,692</b>	<b>9,590,736</b>
<b>EXPENSES</b>			
Artists & Conductors	1,062,000	1,011,450	1,352,695
Gala	150,000		
Contract Musicians	3,958,198	4,040,624	4,226,886
Non-Contract Musicians	602,000	756,000	608,417
Hall Expenses	1,405,000	1,397,270	1,398,516
Other Direct Expense	403,500	391,400	264,837
Marketing	440,325	418,100	149,581
Fundraising & Volunteers	96,500	44,000	206,905
Personnel	2,550,750	2,212,000	2,212,663
Administrative	457,500	478,000	412,227
Office Expense	344,355	318,300	252,249
Travel	26,500	27,020	23,377
Gifts In Kind Expenses	0	0	288,120
<b>Total Expenses</b>	<b>11,496,628</b>	<b>11,094,164</b>	<b>11,396,473</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>2,057</b>	<b>419,528</b>	<b>(1,805,738)</b>

<b>Name</b>	<b>Affiliation</b>
Valerie Adams (Musician)	The Florida Orchestra
Barry M. Alpert	Alpert Financial Group
Carol Balkcom	Medi-Weightloss
Gayle Bertelstein	Retired
Susan Betzer	M.D. private practice (retired)
J. Richard Caldwell, Jr.	Rumberger   Kirk lawyer
Linda Cassaly	M.A., Accounting
Montserrat Cerf	Polypack, Inc.
Jeanne Coleman	Law Office of Jeanne Coleman
Joyce Cotton	WEDU/PBS TV
Elizabeth J. Daniels	Johnson, Pope, Bokor, Ruppel & Burns, LLP lawyer
Sara Dodds	BayCare Health System
Gina Driscoll, Ex-Officio	City of St. Petersburg, Chair, City Council
Belinda Dumont	Retired
Judy Eichenbaum	Retired
Clay Ellerbroek (Musician)	The Florida Orchestra
Jane J. Fanning	ARNP, retired, U South Florida
Thomas H. Farquhar	MD, Retired
Gordon Gilbert	Gordon J. Gilbert, MD
Harry Greene	Waking Dream Pictures, LLC
Patricia Hancock	Retired
Susan Haney	Retired/private business
Alex Harris	Arts Conservatory for Teens
William D. Haueisen	Technology/business, Retired
Joan Kline	North Suncoast Associates
Anna Kate Mackle (Musician)	The Florida Orchestra
Karl Nurse	BayTech Label
Janet Paroo	Retired
Jane B. Peppard	Retired, VP, Tampa Bay Times
Angela Phiri	BayCare Health System
Isaac Ruiz-Carus	Rissman, Barrett, Hurt, Donahue & McLain, P.A.
Greg Rust	Raymond James
Ronald Salamone	RE/MAX Metro
Gary Satterfield	Retired
Michel Sauers	President, GFS Associates
Robert Schmidt	Boulder Venture South, LLC
Elizabeth Sembler (Inactive)	Corporation for Public Broadcasting



Marcy Shuck	Retired
Robert F. Shuck	Retired, VP Raymond James
J. Harrison Smith	Professional Sculptor
Richard Stein	Retired
Jeffrey Stephenson (Musician)	The Florida Orchestra
Jane Strom	Hadassah, Tampa Chapter
Yale Walker	Walker Wealth Management
Ian J. Whitney, Ex-Officio	City of Tampa
Gregory C. Yadley, Chair	Shumaker lawyer
Pete Zinober	Greenberg Traurig, LLP lawyer

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Form **990**

**Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

**2020**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public Inspection

**A** For the 2020 calendar year, or tax year beginning **JUL 1, 2020** and ending **JUN 30, 2021**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>THE FLORIDA ORCHESTRA</b>		<b>D</b> Employer identification number <b>59-1223691</b>
	Doing business as		<b>E</b> Telephone number <b>(727) 892-3331</b>
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	<b>244 2ND AVENUE NORTH</b>	<b>420</b>	<b>G</b> Gross receipts \$ <b>9,327,667.</b>
	City or town, state or province, country, and ZIP or foreign postal code <b>ST PETERSBURG, FL 33701</b>		<b>H(a)</b> Is this a group return for subordinates? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number ▶
<b>F</b> Name and address of principal officer: <b>MARK CANTRELL</b> <b>SAME AS C ABOVE</b>		<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
<b>J</b> Website: ▶ <b>WWW.FLORIDAORCHESTRA.ORG</b>			
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>L</b> Year of formation: <b>1968</b>	<b>M</b> State of legal domicile: <b>FL</b>

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>INSPIRE, ENTERTAIN AND EDUCATE A DIVERSE AUDIENCE WITH THE UNIQUE EXPERIENCE OF LIVE SYMPHONIC MUSIC.</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>44</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>44</b>
	<b>5</b> Total number of individuals employed in calendar year 2020 (Part V, line 2a)	<b>5</b>	<b>234</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>408</b>
	<b>7 a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b> <b>6,885,003.</b>	<b>Current Year</b> <b>6,679,664.</b>
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>2,960,816.</b>	<b>940,167.</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>695,676.</b>	<b>672,957.</b>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>&lt;123,597.&gt;</b>	<b>0.</b>
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>10,417,898.</b>	<b>8,292,788.</b>
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>0.</b>	<b>0.</b>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>0.</b>
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>7,175,625.</b>	<b>5,377,884.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>13,098.</b>	<b>0.</b>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>436,725.</b>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>3,349,797.</b>	<b>2,448,399.</b>
<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>10,538,520.</b>	<b>7,826,283.</b>	
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>&lt;120,622.&gt;</b>	<b>466,505.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b> <b>13,840,648.</b>	<b>End of Year</b> <b>17,821,899.</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>1,284,017.</b>	<b>1,716,985.</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>12,556,631.</b>	<b>16,104,914.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer		Date	
	<b>MARK CANTRELL, PRESIDENT AND CEO</b> Type or print name and title			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>PAUL DUNHAM</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> PTIN <b>P00100222</b>
	Firm's name ▶ <b>CBIZ MHM, LLC</b>	Firm's EIN ▶ <b>27-3605969</b>	Phone no. <b>727-572-1400</b>	
Firm's address ▶ <b>140 FOUNTAIN PKWY N, STE 410</b> <b>ST. PETERSBURG, FL 33716</b>				

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: TO ENRICH THE LIFE OF THE TAMPA BAY AREA AS IT INSPIRES, ENTERTAINS AND EDUCATES A WIDE AND DIVERSE AUDIENCE WITH THE UNIQUE EXPERIENCE OF LIVE SYMPHONIC MUSIC, ENSURING THAT FUTURE GENERATIONS WILL CONTINUE TO ENJOY THIS LEGACY THAT MAGNIFICENTLY CELEBRATES THE HUMAN SPIRIT.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 5,833,332. including grants of \$ ) (Revenue \$ 827,347. )

CONCERT PERFORMANCES: FOR OVER 50 YEARS, THE FLORIDA ORCHESTRA (TFO) HAS BECOME TAMPA BAY'S LARGEST PERFORMING ARTS ORGANIZATION AND FLORIDA'S LARGEST PROFESSIONAL ORCHESTRA. A TYPICAL TFO CONCERT SEASON ENCOMPASSES THE FULL BREADTH OF SYMPHONIC REPERTOIRE WITH OVER 130 CONCERTS A SEASON FOR MORE THAN 200,000 PEOPLE UNDER THE LEADERSHIP OF MUSIC DIRECTOR, MICHAEL FRANCIS. IN ADDITION TO STANDARD ORCHESTRAL WORKS, TFO PLAYS MUSIC FROM ROCK, POP AND BROADWAY, AND COLLABORATES IN PRODUCTIONS WITH LOCAL THEATER, CHORAL AND OPERA COMPANIES.

(CONTINUE ON SCHEDULE O)

4b (Code: ) (Expenses \$ 795,454. including grants of \$ ) (Revenue \$ 112,820. )

COMMUNITY ENGAGEMENT: TFO'S EXTENSIVE COMMUNITY ENGAGEMENT ACTIVITIES AND ACCESSIBILITY INITIATIVES MAKE IT POSSIBLE FOR MORE THAN HALF OF THE ORCHESTRA'S ANNUAL TOTAL AUDIENCE TO PARTICIPATE IN ITS SERVICES FREE OF CHARGE. THESE ACTIVITIES FOLLOW OUR COMMITMENT TO EDUCATE AND IMPACT A WIDE RANGE OF COMMUNITY MEMBERS OF ALL AGES, BACKGROUNDS, AND SOCIOECONOMIC MEANS, INCLUDING BUT NOT LIMITED TO:

(CONTINUE ON SCHEDULE O)

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 6,628,786.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	X	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....		X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? .....	X	

**Note:** All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable .....		
<b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable .....		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 16 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	<b>1a</b> 44		
<b>b</b>	Enter the number of voting members included on line 1a, above, who are independent		
	<b>1b</b> 44		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body?	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>10b</b>			
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
<b>12c</b>			
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official	X	
<b>b</b>	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
<b>16b</b>			

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **DEBORAH MCCARTHY - (727) 362-5431**  
**244 2ND AVE N, STE 420, ST PETERSBURG, FL 33701**



**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOHN MARK CANTRELL PRESIDENT & CEO	40.00			X			186,316.	0.	24,101.	
(2) JEFFREY MULTER CONCERTMASTER	40.00				X		124,828.	0.	17,726.	
(3) SHERRY POWELL CHIEF MARKETING OFFICER	40.00				X		105,406.	0.	5,848.	
(4) PAULA MOORE DIRECTOR OF FINANCE	40.00			X			33,844.	0.	4,945.	
(5) DEBORAH MCCARTHY CFO	40.00			X			24,886.	0.	5,536.	
(6) GREGORY YADLEY CHAIR	7.00	X		X			0.	0.	0.	
(7) JANET PAROO IMMEDIATE PAST CHAIR	1.00	X					0.	0.	0.	
(8) ISAAC RUIZ-CARUS VICE CHAIR OF TAMPA	1.00	X					0.	0.	0.	
(9) ELIZABETH SEMBLER VICE CHAIR OF ST. PETERSBURG	1.00	X					0.	0.	0.	
(10) J. HARRISON SMITH VICE CHAIR OF NORTH PINELLAS	1.00	X					0.	0.	0.	
(11) WILLIAM D. HAUEISEN SECRETARY	1.00	X		X			0.	0.	0.	
(12) GREGORY RUST TREASURER	1.00	X		X			0.	0.	0.	
(13) CAROL BALKCOM DIRECTOR	1.00	X					0.	0.	0.	
(14) GAYLE BERTELSTEIN DIRECTOR	1.00	X					0.	0.	0.	
(15) SUSAN BETZER DIRECTOR	1.00	X					0.	0.	0.	
(16) J. RICHARD CALDWELL, JR. DIRECTOR	1.00	X					0.	0.	0.	
(17) LINDA CASSALY DIRECTOR	1.00	X					0.	0.	0.	

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MONTSERRAT CERF DIRECTOR	1.00	X						0.	0.	0.
(19) JEANNE COLEMAN DIRECTOR	1.00	X						0.	0.	0.
(20) JOYCE COTTON DIRECTOR	1.00	X						0.	0.	0.
(21) ELIZABETH J. DANIELS DIRECTOR	1.00	X						0.	0.	0.
(22) GINA DRISCOLL DIRECTOR	1.00	X						0.	0.	0.
(23) BELINDA DUMONT DIRECTOR	1.00	X						0.	0.	0.
(24) JUDITH EICHENBAUM DIRECTOR	1.00	X						0.	0.	0.
(25) JANE J. FANNING DIRECTOR	1.00	X						0.	0.	0.
(26) THOMAS H. FARQUHAR DIRECTOR	1.00	X						0.	0.	0.
<b>1b Subtotal</b>								475,280.	0.	58,156.
<b>c Total from continuation sheets to Part VII, Section A</b>								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>								475,280.	0.	58,156.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

	Yes	No
3 Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
MICHAEL FRANCIS, 244 2ND AVE N, STE 420, ST PETERSBURG, FL 33701	MUSIC DIRECTOR	260,375.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 1

SEE PART VII, SECTION A CONTINUATION SHEETS

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) WILLIAM GARTH DIRECTOR	1.00	X					0.	0.	0.	
(28) GORDON GILBERT DIRECTOR	1.00	X					0.	0.	0.	
(29) JAMES GILLESPIE DIRECTOR	1.00	X					0.	0.	0.	
(30) HARRY GREENE DIRECTOR	1.00	X					0.	0.	0.	
(31) SUSAN HANEY DIRECTOR	1.00	X					0.	0.	0.	
(32) ALEX HARRIS DIRECTOR	1.00	X					0.	0.	0.	
(33) JOAN KLINE DIRECTOR	1.00	X					0.	0.	0.	
(34) KARL NURSE DIRECTOR	1.00	X					0.	0.	0.	
(35) JANE B. PEPPARD DIRECTOR	1.00	X					0.	0.	0.	
(36) RONALD SALAMONE DIRECTOR	1.00	X					0.	0.	0.	
(37) GARY SATTERFIELD DIRECTOR	1.00	X					0.	0.	0.	
(38) MICHEL SAUERS DIRECTOR	1.00	X					0.	0.	0.	
(39) ROBERT SCHMIDT DIRECTOR	1.00	X					0.	0.	0.	
(40) JOEL H. SHANE DIRECTOR	1.00	X					0.	0.	0.	
(41) MARCY SHUCK DIRECTOR	1.00	X					0.	0.	0.	
(42) ROBERT F. SHUCK DIRECTOR	1.00	X					0.	0.	0.	
(43) ALISON STEELE DIRECTOR	1.00	X					0.	0.	0.	
(44) RICHARD STEIN DIRECTOR	1.00	X					0.	0.	0.	
(45) JANE STROM DIRECTOR	1.00	X					0.	0.	0.	
(46) IAN J. WHITNEY DIRECTOR	1.00	X					0.	0.	0.	
Total to Part VII, Section A, line 1c .....										



**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b> Federated campaigns .....	<b>1a</b>					
	<b>b</b> Membership dues .....	<b>1b</b>					
	<b>c</b> Fundraising events .....	<b>1c</b>					
	<b>d</b> Related organizations .....	<b>1d</b>					
	<b>e</b> Government grants (contributions) .....	<b>1e</b>	2,275,909.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	4,403,755.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 304,668.				
	<b>h Total.</b> Add lines 1a-1f .....			6,679,664.			
Program Service Revenue	<b>2 a</b> <u>ADMISSIONS</u> .....	<b>Business Code</b>					
		711130	892,417.	892,417.			
	<b>b</b> <u>PERFORMANCE REVENUE</u> .....	711130	41,938.	41,938.			
	<b>c</b> <u>OTHER PROGRAM REVENUE</u> .....	711130	5,812.	5,812.			
	<b>d</b> .....						
	<b>e</b> .....						
	<b>f</b> All other program service revenue .....						
<b>g Total.</b> Add lines 2a-2f .....			940,167.				
Other Revenue	<b>3</b> Investment income (including dividends, interest, and other similar amounts) .....		196,410.			196,410.	
	<b>4</b> Income from investment of tax-exempt bond proceeds .....						
	<b>5</b> Royalties .....						
	<b>6 a</b> Gross rents .....	<b>6a</b>	(i) Real				
			(ii) Personal				
	<b>b</b> Less: rental expenses ...	<b>6b</b>					
	<b>c</b> Rental income or (loss)	<b>6c</b>					
	<b>d</b> Net rental income or (loss) .....						
	<b>7 a</b> Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities	1,511,426.			
			(ii) Other				
	<b>b</b> Less: cost or other basis and sales expenses .....	<b>7b</b>	1,034,879.				
	<b>c</b> Gain or (loss) .....	<b>7c</b>	476,547.				
<b>d</b> Net gain or (loss) .....			476,547.		476,547.		
<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>						
<b>b</b> Less: direct expenses .....	<b>8b</b>						
<b>c</b> Net income or (loss) from fundraising events .....							
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>						
<b>b</b> Less: direct expenses .....	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities .....							
<b>10 a</b> Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
<b>b</b> Less: cost of goods sold .....	<b>10b</b>						
<b>c</b> Net income or (loss) from sales of inventory .....							
Miscellaneous Revenue	<b>11 a</b> .....	<b>Business Code</b>					
	<b>b</b> .....						
	<b>c</b> .....						
	<b>d</b> All other revenue .....						
	<b>e Total.</b> Add lines 11a-11d .....						
<b>12 Total revenue.</b> See instructions .....			8,292,788.	940,167.	0.	672,957.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX  X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....	293,741.	61,895.	169,951.	61,895.
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
<b>7</b> Other salaries and wages .....	3,908,070.	3,657,377.	67,723.	182,970.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) .....	195,245.	193,508.		1,737.
<b>9</b> Other employee benefits .....	626,234.	601,695.		24,539.
<b>10</b> Payroll taxes .....	354,594.	318,447.	16,344.	19,803.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....				
<b>b</b> Legal .....	13,947.		13,947.	
<b>c</b> Accounting .....	72,649.		72,649.	
<b>d</b> Lobbying .....	58,000.		58,000.	
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees .....	61,032.		61,032.	
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	910,249.	828,541.	52,708.	29,000.
<b>12</b> Advertising and promotion .....	178,461.	178,461.		
<b>13</b> Office expenses .....	281,302.	157,966.	54,047.	69,289.
<b>14</b> Information technology .....	40,374.	6,334.	33,786.	254.
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....	525,267.	478,136.	18,853.	28,278.
<b>17</b> Travel .....	43,503.	35,798.	5,199.	2,506.
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....	3,073.	207.		2,866.
<b>20</b> Interest .....	3,595.		3,595.	
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....	23,731.		23,731.	
<b>23</b> Insurance .....	130,565.	26,761.	103,804.	
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> <b>MUSIC RENTAL</b> .....	65,804.	65,804.	0.	0.
<b>b</b> <b>PRODUCTION &amp; AUDITION</b> .....	13,783.	13,783.	0.	0.
<b>c</b> <b>BUSINESS DEVELOPMENT</b> .....	8,660.	14.	4,822.	3,824.
<b>d</b> <b>SPONSOR RECOGNITION</b> .....	7,070.	0.	0.	7,070.
<b>e</b> All other expenses .....	7,334.	4,059.	581.	2,694.
<b>25</b> <b>Total functional expenses.</b> Add lines 1 through 24e	7,826,283.	6,628,786.	760,772.	436,725.
<b>26</b> <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	1,071,523.	<b>1</b>	1,689,743.
	<b>2</b> Savings and temporary cash investments .....	22,465.	<b>2</b>	15,000.
	<b>3</b> Pledges and grants receivable, net .....	399,455.	<b>3</b>	150,778.
	<b>4</b> Accounts receivable, net .....	102,429.	<b>4</b>	45,236.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	33,579.	<b>9</b>	2,115.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 591,682.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 528,278.	87,135.	<b>10c</b> 63,404.
	<b>11</b> Investments - publicly traded securities .....	8,459,127.	<b>11</b>	11,189,340.
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	3,664,935.	<b>15</b>	4,666,283.
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	13,840,648.	<b>16</b>	17,821,899.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	200,308.	<b>17</b>	198,960.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....	1,017,515.	<b>19</b>	1,470,428.
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....	49,256.	<b>23</b>	38,697.
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	16,938.	<b>25</b>	8,900.
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	1,284,017.	<b>26</b>	1,716,985.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	907,496.	<b>27</b>	1,430,453.
	<b>28</b> Net assets with donor restrictions .....	11,649,135.	<b>28</b>	14,674,461.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	12,556,631.	<b>32</b>	16,104,914.
	<b>33</b> Total liabilities and net assets/fund balances .....	13,840,648.	<b>33</b>	17,821,899.

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,292,788.
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,826,283.
3	Revenue less expenses. Subtract line 2 from line 1	3	466,505.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	12,556,631.
5	Net unrealized gains (losses) on investments	5	3,324,191.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	<242,413.>
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	16,104,914.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2020)



**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**

Open to Public Inspection

Name of the organization **THE FLORIDA ORCHESTRA** Employer identification number **59-1223691**

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations .....
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	6543147.	7543298.	5210502.	6885003.	6679664.	32861614.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	6543147.	7543298.	5210502.	6885003.	6679664.	32861614.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						678,643.
<b>6 Public support.</b> Subtract line 5 from line 4.						32182971.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>7</b> Amounts from line 4 .....	6543147.	7543298.	5210502.	6885003.	6679664.	32861614.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	219,636.	254,393.	293,606.	193,066.	196,410.	1157111.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>11 Total support.</b> Add lines 7 through 10						34018725.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	16,404,980.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	94.60 %
<b>15</b> Public support percentage from 2019 Schedule A, Part II, line 14 .....	<b>15</b>	93.46 %
<b>16a 33 1/3% support test - 2020.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2019.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2020.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2019.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2019 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2019 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
<b>11a</b>		
<b>b</b> A family member of a person described in line 11a above?		
<b>11b</b>		
<b>c</b> A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>1</b>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>1</b>		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>2</b>		
<b>3</b> By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
<b>2a</b>		
<b>b</b> Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
<b>2b</b>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
<b>3a</b>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2020

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	<b>5</b>
<b>6</b>	Other distributions (describe in Part VI). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2020 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2020</b>	<b>(iii) Distributable Amount for 2020</b>
<b>1</b> Distributable amount for 2020 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2020			
<b>a</b> From 2015			
<b>b</b> From 2016			
<b>c</b> From 2017			
<b>d</b> From 2018			
<b>e</b> From 2019			
<b>f</b> Total of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2020 distributable amount			
<b>i</b> Carryover from 2015 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2020 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2020 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
<b>6</b> Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
<b>7</b> Excess distributions carryover to 2021. Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2016			
<b>b</b> Excess from 2017			
<b>c</b> Excess from 2018			
<b>d</b> Excess from 2019			
<b>e</b> Excess from 2020			

Schedule A (Form 990 or 990-EZ) 2020

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.



**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Name of the organization

THE FLORIDA ORCHESTRA

Employer identification number

59-1223691

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  <b>THE FLORIDA ORCHESTRA</b>	Employer identification number  <b>59-1223691</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 178,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ 1,340,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ 164,568.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ 144,541.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THE FLORIDA ORCHESTRA</b>	Employer identification number  <b>59-1223691</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/>	\$ <u>142,171.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<hr/> <hr/> <hr/>	\$ <u>160,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THE FLORIDA ORCHESTRA</b>	Employer identification number  <b>59-1223691</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization  <b>THE FLORIDA ORCHESTRA</b>	Employer identification number  <b>59-1223691</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE C**  
**(Form 990 or 990-EZ)**

**Political Campaign and Lobbying Activities**

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

**For Organizations Exempt From Income Tax Under section 501(c) and section 527**  
▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

**If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

**If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

**If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then**

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <b>THE FLORIDA ORCHESTRA</b>	Employer identification number <b>59-1223691</b>
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**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ..... ▶ \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities ..... \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... ▶ \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... ▶ \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....  Yes  No
- 4a Was a correction made? .....  Yes  No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ..... ▶ \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year? .....  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

**For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.** **Schedule C (Form 990 or 990-EZ) 2020**

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check  if the filing organization checked box A and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b> Total lobbying expenditures to influence public opinion (grassroots lobbying)															
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying)		58,000.													
<b>c</b> Total lobbying expenditures (add lines 1a and 1b)		58,000.													
<b>d</b> Other exempt purpose expenditures		7,768,283.													
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d)		7,826,283.													
<b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.		541,314.													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f)		135,329.													
<b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0-		0.													
<b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0-		0.													
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
<b>2a</b> Lobbying nontaxable amount	723,910.	711,479.	676,926.	541,314.	2,653,629.
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					3,980,444.
<b>c</b> Total lobbying expenditures	48,000.	31,391.		58,000.	137,391.
<b>d</b> Grassroots nontaxable amount	180,978.	177,870.	169,232.	135,329.	663,409.
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					995,114.
<b>f</b> Grassroots lobbying expenditures					

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

	(a)		(b)
	Yes	No	Amount
<i>For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.</i>			
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
<b>a</b> Volunteers?			
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
<b>c</b> Media advertisements?			
<b>d</b> Mailings to members, legislators, or the public?			
<b>e</b> Publications, or published or broadcast statements?			
<b>f</b> Grants to other organizations for lobbying purposes?			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
<b>i</b> Other activities?			
<b>j</b> Total. Add lines 1c through 1i			
<b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912			
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members?	<b>1</b>	
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?	<b>2</b>	
<b>3</b> Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	<b>3</b>	

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members	<b>1</b>
<b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	
<b>a</b> Current year	<b>2a</b>
<b>b</b> Carryover from last year	<b>2b</b>
<b>c</b> Total	<b>2c</b>
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	<b>3</b>
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	<b>4</b>
<b>5</b> Taxable amount of lobbying and political expenditures (See instructions)	<b>5</b>

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

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**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**  
▶ **Attach to Form 990.**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

**Name of the organization** THE FLORIDA ORCHESTRA **Employer identification number** 59-1223691

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).  
 Preservation of land for public use (for example, recreation or education)  Preservation of a historically important land area  
 Protection of natural habitat  Preservation of a certified historic structure  
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included in (a) .....	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 .....

(ii) Assets included in Form 990, Part X .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 .....

b Assets included in Form 990, Part X .....

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2020

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	11,314,914.	14,116,084.	15,444,583.	13,082,980.	11,460,547.
b Contributions	89,457.	178,118.	188,356.	1,285,195.	91,592.
c Net investment earnings, gains, and losses	3,939,017.	114,233.	501,625.	1,496,633.	1,925,992.
d Grants or scholarships					
e Other expenditures for facilities and programs	657,768.	3,093,521.	2,018,480.	420,225.	395,151.
f Administrative expenses					
g End of year balance	14,685,620.	11,314,914.	14,116,084.	15,444,583.	13,082,980.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  60.91 %
  - b Permanent endowment  70.2867 %
  - c Term endowment  29.1041 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |   | Yes | No |
|---|-----|----|
| (i) Unrelated organizations   | X   |    |
| (ii) Related organizations  |     | X  |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b  |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		6,647.	1,108.	5,539.
d Equipment		391,333.	338,904.	52,429.
e Other		193,702.	188,266.	5,436.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				63,404.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) <b>BENEFICIAL INTEREST IN PERPETUAL TRUSTS</b>	<b>4,166,341.</b>
(2) <b>BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS</b>	<b>461,270.</b>
(3) <b>OTHER RECEIVABLES</b>	<b>38,672.</b>
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	<b>4,666,283.</b>

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) <b>CAPITAL LEASE OBLIGATIONS</b>	<b>8,900.</b>
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	<b>8,900.</b>

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements	<b>1</b>	10,579,570.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	2,347,814.
<b>b</b>	Donated services and use of facilities	<b>2b</b>	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	2,347,814.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	8,231,756.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	61,032.
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	61,032.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)	<b>5</b>	8,292,788.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements	<b>1</b>	8,007,664.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
<b>a</b>	Donated services and use of facilities	<b>2a</b>	
<b>b</b>	Prior year adjustments	<b>2b</b>	
<b>c</b>	Other losses	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	242,413.
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	242,413.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	7,765,251.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	61,032.
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	61,032.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)	<b>5</b>	7,826,283.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**

THE ORCHESTRA'S ENDOWMENT CONSISTS OF SEVERAL INDIVIDUAL FUNDS ESTABLISHED FOR A VARIETY OF PURPOSES. ITS ENDOWMENT CONSISTS OF DONOR-RESTRICTED FUNDS AND FUNDS DESIGNATED BY THE BOARD OF DIRECTORS FOR LONG-TERM INVESTMENT.

THE ORCHESTRA'S ENDOWMENT DISTRIBUTION POLICY IS INTENDED TO MAINTAIN THE PURCHASING POWER OF THE ENDOWMENT WHILE PROVIDING DISTRIBUTIONS TO SUPPORT THE ORCHESTRA'S OPERATIONS. THE DISTRIBUTION FORMULA IS INTENDED TO DISTRIBUTE AN AMOUNT APPROXIMATELY EQUAL TO THE ENDOWMENT'S LONG-TERM EXPECTED TOTAL RETURN.

**Part XIII** Supplemental Information (continued)

PART X, LINE 2:

THE ORCHESTRA IS A NOT-FOR-PROFIT CORPORATION ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA AND IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

THE INTERNAL REVENUE CODE PROVIDES FOR TAXATION OF UNRELATED BUSINESS INCOME UNDER CERTAIN CIRCUMSTANCES. THE ORCHESTRA BELIEVES THAT IT HAS NO LIABILITY FOR TAXES WITH RESPECT TO UNRELATED BUSINESS INCOME. HOWEVER, SUCH STATUS IS SUBJECT TO FINAL DETERMINATION UPON EXAMINATION OF THE RELATED INCOME TAX RETURNS BY THE APPROPRIATE TAXING AUTHORITIES.

THE ORCHESTRA FOLLOWS ACCOUNTING STANDARDS CODIFICATION ("ASC") TOPIC 740, INCOME TAXES. A COMPONENT OF THIS STANDARD PRESCRIBES A RECOGNITION AND MEASUREMENT THRESHOLD OF TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN. FOR THOSE BENEFITS TO BE RECOGNIZED, A TAX POSITION MUST BE MORE-LIKELY-THAN-NOT TO BE SUSTAINED UPON EXAMINATION BY TAXING AUTHORITIES. THE ORCHESTRA'S POLICY IS TO RECOGNIZE INTEREST AND PENALTIES ASSOCIATED WITH TAX POSITIONS UNDER THIS STANDARD AS A COMPONENT OF TAX EXPENSE, AND NONE WERE RECOGNIZED SINCE THERE WAS NO MATERIAL IMPACT OF THE APPLICATION OF THIS STANDARD FOR THE YEARS ENDED JUNE 30, 2021 AND 2020. THE ORCHESTRA'S INFORMATION RETURNS ARE OPEN TO IRS EXAMINATION FOR THE 2017 TAX YEAR ENDED JUNE 30, 2018, AND ALL SUBSEQUENT YEARS.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

WRITE OFF OF PLEDGE RECEIVABLE 242,413.

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

**2020**

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Name of the organization **THE FLORIDA ORCHESTRA** Employer identification number **59-1223691**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee          | <input checked="" type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant        | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? .....
- c** Participate in or receive payment from an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		X
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>		X
<b>8</b>		X
<b>9</b>		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) JOHN MARK CANTRELL PRESIDENT & CEO	(i)	186,316.	0.	0.	0.	24,101.	210,417.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							





**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization **THE FLORIDA ORCHESTRA** Employer identification number **59-1223691**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	23	304,668.	STOCK QUOTE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ( )				
26 Other ( )				
27 Other ( )				
28 Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** **0**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Multiple horizontal lines for supplemental information.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Name of the organization

THE FLORIDA ORCHESTRA

Employer identification number

59-1223691

**FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:**

**SERIES INCLUDE:**

-TAMPA BAY TIMES MASTERWORKS: CORE CONCERT SERIES OF SYMPHONIC  
STANDARDS FROM BEETHOVEN TO STRAVINSKY. CONCERTS INCLUDE PRE-CONCERT  
CONVERSATION TO DIVE DEEPER INTO THE MUSIC AND WEEKEND MATINEES FOR  
SELECT CONCERTS TO INCREASE ACCESSIBILITY.

-COFFEE CONCERTS: MORNING MATINEE SERIES OF LIGHT SYMPHONIC FAVORITES,  
WITH COMPLIMENTARY COFFEE AND DOUGHNUTS AND PRE-CONCERT CONVERSATION.

-RAYMOND JAMES POPS: SERIES OF POPULAR STANDARDS FROM BROADWAY TO JAZZ  
INCLUDING WEEKEND MATINEES FOR SELECT CONCERTS.

-SPECIAL CONCERTS: INCLUDING ROCK, FILM AND TFO'S ANNUAL FUNDRAISING  
GALA CONCERT WITH GUEST ARTISTS SUCH AS YO-YO MA, STING, ITZHAK  
PERLMAN, AND SEAL.

**FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:**

-CLASSICAL KIDS: OFFERS FREE MASTERWORKS TICKETS TO PATRONS AGES 5-18,  
AS WELL AS PROGRAM NOTES WRITTEN SPECIFICALLY FOR CHILDREN. THIS  
PROGRAM IS THE FIRST OF ITS KIND IN THE NATION AND IS DESIGNED TO  
PROMOTE ATTENDANCE BY FAMILIES AND CULTIVATE AN EARLY APPRECIATION OF  
LIVE SYMPHONIC MUSIC AMONG CHILDREN AND YOUTH.

-YOUTH CONCERTS: TFO ENHANCED ITS YOUTH CONCERT PROGRAMMING BY

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

Name of the organization THE FLORIDA ORCHESTRA	Employer identification number 59-1223691
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IMPLEMENTING LINK UP, A PARTICIPATORY MUSIC CURRICULUM DEVELOPED BY CARNEGIE HALL'S WEILL MUSIC THAT CULMINATES IN A SERIES OF INTERACTIVE CONCERTS IN WHICH THE STUDENTS PERFORM ALONG WITH TFO.

-FAMILY CONCERTS: THROUGH ITS PAY-WHAT-YOU-CAN, COMMUNITY-BASED FAMILY CONCERTS, TFO OFFERS INFORMAL CHAMBER MUSIC PERFORMANCES THAT PROVIDE SHARED MUSIC ENRICHMENT AND EDUCATIONAL OPPORTUNITIES FOR FAMILIES WITH CHILDREN IN GRADES PRE-K-2.

-SING OUT! TAMPA BAY: THIS FREE EVENT INVITES UP TO 250 TAMPA BAY RESIDENTS OF ALL AGES AND MUSICAL SKILL LEVELS TO SING ONSTAGE WITH THE ORCHESTRA AS MEMBERS OF THE TFO COMMUNITY CHORUS.

-WOODSON CHAMBER CONCERTS: TFO HAS PARTNERED WITH THE DR. CARTER G. WOODSON AFRICAN AMERICAN MUSEUM TO PRESENT A CHAMBER MUSIC CONCERT SERIES ONE SUNDAY PER MONTH. ALL PROCEEDS FROM THE WOODSON CHAMBER CONCERT SERIES WILL BENEFIT THE MUSEUM DIRECTLY IN ORDER TO ENABLE THE MUSEUM TO FURTHER DEVELOP ITS INFRASTRUCTURE.

GENERAL STATEMENT OF COVID-19 IMPACT:

COVID-19 HAD A DETRIMENTAL EFFECT ON TFO SINCE MARCH 2020 WHEN IT WAS REQUIRED TO CANCEL OF ALL PERFORMANCES AFTER MARCH 8TH THROUGH THE END OF THE 2019/20 SEASON. HOWEVER, IN OCTOBER 2020, TFO OPENED A REIMAGINED 2020/21 SEASON TO LIVE AUDIENCES TAKING GREAT PRECAUTIONS TO PROVIDE A LIVE CONCERT EXPERIENCE TO PATRONS IN A RESPONSIBLE WAY UTILIZING ALL CDC GUIDELINES TO PROTECT AUDIENCE MEMBERS AS WELL AS MUSICIANS. TFO IS LOOKING FORWARD TO ITS 2021/22 SEASON WHICH WILL CONTINUE TO CHALLENGE THE ORGANIZATION TO PROVIDE THE REMARKABLE LIVE

Name of the organization

THE FLORIDA ORCHESTRA

Employer identification number

59-1223691

MUSICAL PERFORMANCES THAT ITS PATRONS HAVE COME TO EXPECT IN A SAFE AND RESPONSIBLE WAY.

FORM 990, PART VI, SECTION A, LINE 2:

THE GOVERNANCE COMMITTEE OF THE BOARD OF DIRECTORS MAY RECOMMEND ELECTING DIRECTORS THAT HAVE FAMILY RELATIONSHIPS WITH CURRENT MEMBERS OF THE BOARD OF DIRECTORS. AS PART OF THE NOMINATION PROCESS, THE GOVERNANCE COMMITTEE DISCLOSES TO THE FULL BOARD OF DIRECTORS ALL FAMILY OR BUSINESS RELATIONSHIPS BEFORE A VOTE IS TAKEN. THE DIRECTORS LISTED IN FORM 990, PART VII, SECTION A, INCLUDES ROBERT F. SHUCK AND MARCY SHUCK, WHO ARE MARRIED.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 IS REVIEWED BY THE CEO, CFO, AND TREASURER. ALL OTHER MEMBERS OF THE BOARD OF DIRECTORS ARE PROVIDED A COMPLETE COPY OF THE FORM AS ULTIMATELY FILED WITH THE IRS PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

THE BOARD OF DIRECTORS REVIEWS THE CONFLICT OF INTEREST POLICY ANNUALLY. EACH DIRECTOR SIGNS A DISCLOSURE STATEMENT WHICH IS FILED WITH THE STATE AS REQUIRED BY FLORIDA'S SOLICITATION OF CONTRIBUTIONS ACT AND 496.405 F.S.

FORM 990, PART VI, SECTION B, LINE 15:

ONCE A YEAR THE CEO REVIEWS WITH THE BOARD OF DIRECTORS THE COMPENSATION FOR ALL STAFF AND KEY OFFICERS. THE BOARD EXECUTIVE GROUP REVIEWS THE CEO'S COMPENSATION YEARLY OR AS REQUIRED BY CONTRACTING DOCUMENT AFTER PRESENTING IT TO THE FULL BOARD.

Name of the organization THE FLORIDA ORCHESTRA	Employer identification number 59-1223691
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## FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST. DEPENDING ON DOCUMENTS REQUESTED, THEY ARE EITHER SENT ELECTRONICALLY OR REVIEWED AT THE ADMINISTRATIVE OFFICE.

## FORM 990, PART IX, LINE 11G, OTHER FEES:

## CONSULTANT FEES:

PROGRAM SERVICE EXPENSES	15,600.
MANAGEMENT AND GENERAL EXPENSES	52,708.
FUNDRAISING EXPENSES	29,000.
TOTAL EXPENSES	97,308.

## GUEST ARTISTS &amp; CONDUCTORS:

PROGRAM SERVICE EXPENSES	419,785.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	419,785.

## STAGING &amp; STAGEHANDS:

PROGRAM SERVICE EXPENSES	230,689.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	230,689.

## RECORDING FEES:

PROGRAM SERVICE EXPENSES	162,467.
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Name of the organization THE FLORIDA ORCHESTRA	Employer identification number 59-1223691
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MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 162,467.

TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A 910,249.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

WRITE OFF OF UNCOLLECTIBLE PLEDGES -242,413.

FORM 990, PART XII, LINE 2C

THE AUDIT COMMITTEE SHALL PROVIDE ASSISTANCE TO THE FLORIDA ORCHESTRA (TFO) BOARD OF DIRECTORS IN FULFILLING THEIR FIDUCIARY RESPONSIBILITY RELATING TO CORPORATE ACCOUNTING, REPORTING PRACTICES OF THE ORGANIZATION, AND THE QUALITY AND INTEGRITY OF THE FINANCIAL REPORTS OF THE ORGANIZATION. THE AUDIT COMMITTEE WILL RECOMMEND TO THE BOARD OF DIRECTORS TO APPOINT AND REMOVE THE COMPANY'S INDEPENDENT AUDITORS AND DETERMINE THEIR COMPENSATION. THE COMMITTEE IS DIRECTLY RESPONSIBLE FOR THE OVERSIGHT OF THE ORGANIZATION INDEPENDENT AUDITORS.

1. REVIEW AND UNDERSTAND THE COMPANY'S ANNUAL AUDITED FINANCIAL STATEMENTS AND THE ANNUAL REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING.

A. THE CHAIR OF THE AUDIT COMMITTEE WILL MEET WITH THE AUDITORS AND OFFICERS OF TFO IN ORDER TO DETERMINE THE SCOPE OF WORK AND AUDIT FEES PRIOR TO COMMENCING AN AUDIT. THE AUDIT COMMITTEE WILL REVIEW THE SCOPE OF WORK AND IF IT SO REQUIRES, WILL REQUEST FROM TFO OFFICERS A SELECTION OF OTHER AUDITING FIRMS TO ENSURE COMPETITIVE AUDIT PRICING AND STANDARDS.

B. THE AUDIT COMMITTEE WILL MEET BEFORE THE START OF THE AUDIT AND

Name of the organization <b>THE FLORIDA ORCHESTRA</b>	Employer identification number <b>59-1223691</b>
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AGAIN ONCE THE AUDIT IS COMPLETED IN DRAFT FORM WITH THE AUDITING FIRM,  
 THE AUDIT FIRM WILL PRESENT BOTH TO THE COMMITTEE AND THE BOARD OF  
 DIRECTORS THE FINAL AUDIT RESULTS.

2. REVIEW AND DISCUSS WITH MANAGEMENT AND THE INDEPENDENT AUDITORS  
 MAJOR ACCOUNTING ISSUES AND JUDGEMENTS MADE IN CONNECTION WITH THE  
 PREPARATION OF FINANCIAL STATEMENTS AND ANY ACCOUNTING FINDINGS AND  
 SUPERVISE ITS PROMPT CORRECTION.

THERE HAS BEEN NO CHANGE FROM THE PRIOR YEAR TO THE PROCESS FOR THE  
 OVERSIGHT OF THE AUDIT, REVIEW, OR COMPILATION OF THE FINANCIAL  
 STATEMENTS OR THE SELECTION OF THE INDEPENDENT ACCOUNTANT.



**THE FLORIDA ORCHESTRA, INC.**

**Financial Statements  
and Supplementary Financial Information**

**June 30, 2021 and 2020**  
**(With Independent Auditors' Report Thereon)**

**THE FLORIDA ORCHESTRA, INC.**

**Table of Contents**

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## **Independent Auditors' Report**

The Board of Directors  
The Florida Orchestra, Inc.  
St. Petersburg, Florida:

We have audited the accompanying financial statements of The Florida Orchestra, Inc. (the "Orchestra") (a nonprofit organization) which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Florida Orchestra, Inc. as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary financial information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

MAYER HOFFMAN McCANN P.C.

May 20, 2022  
St. Petersburg, Florida

**THE FLORIDA ORCHESTRA, INC.**

**Statements of Financial Position**

**June 30, 2021 and 2020**

<b>Assets</b>	<u><b>2021</b></u>	<u><b>2020</b></u>
Cash and cash equivalents	\$ 1,704,743	1,093,988
Accounts receivable	218,073	102,429
Promises to give, net	16,613	241,687
Bequests receivable, net	-	157,768
Investments, at fair value	11,189,340	8,459,127
Beneficial interest in perpetual trusts	4,166,341	3,265,087
Beneficial interest in assets held by others	461,270	399,848
Prepaid expenses	2,115	33,579
Property and equipment, net	<u>63,404</u>	<u>87,135</u>
Total assets	<u><u>\$ 17,821,899</u></u>	<u><u>13,840,648</u></u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 198,960	200,308
Capital lease obligations	8,900	16,938
Notes payable	38,697	49,256
Advance ticket sales	<u>1,470,428</u>	<u>1,017,515</u>
Total liabilities	1,716,985	1,284,017
Net assets:		
Without donor restrictions:		
Undesignated	1,589,580	888,875
Board-designated for long-term investment	<u>89,457</u>	<u>-</u>
	1,679,037	888,875
With donor restrictions	<u>14,425,877</u>	<u>11,667,756</u>
Total net assets	<u>16,104,914</u>	<u>12,556,631</u>
Total liabilities and net assets	<u><u>\$ 17,821,899</u></u>	<u><u>13,840,648</u></u>

**THE FLORIDA ORCHESTRA, INC.**

**Statement of Activities**

**For the Year Ended June 30, 2021**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and revenue:			
Support:			
Private support	\$ 4,293,975	24,913	4,318,888
Governmental and other grants	2,263,416	-	2,263,416
Guild activities, net	84,867	-	84,867
Contributed services and in-kind	12,493	-	12,493
	<hr/>	<hr/>	<hr/>
Total support	6,654,751	24,913	6,679,664
Revenue:			
Admissions	892,417	-	892,417
Other performance revenue	41,938	-	41,938
Investment income	192,192	2,770,556	2,962,748
Other	2,803	-	2,803
	<hr/>	<hr/>	<hr/>
Total revenue	1,129,350	2,770,556	3,899,906
Net assets released from restrictions	<hr/>	<hr/>	<hr/>
	280,834	(280,834)	-
	<hr/>	<hr/>	<hr/>
Total support and revenue	8,064,935	2,514,635	10,579,570
Expenses:			
Program services:			
Artistic	4,225,575	-	4,225,575
Box office	260,700	-	260,700
Education	279,440	-	279,440
Marketing	517,218	-	517,218
Operations	1,345,011	-	1,345,011
	<hr/>	<hr/>	<hr/>
	6,627,944	-	6,627,944
Supporting services:			
General and administrative	701,279	-	701,279
Development	520,673	-	520,673
	<hr/>	<hr/>	<hr/>
Total expenses	7,849,896	-	7,849,896
Change in net assets before other changes	<hr/>	<hr/>	<hr/>
	215,039	2,514,635	2,729,674
Other changes:			
Gain in value - perpetual trust	-	901,254	901,254
Net appreciation of assets held by others	75,123	-	75,123
Change in provision for uncollectable pledges	-	(157,768)	(157,768)
Investment return appropriated for expenditure	500,000	(500,000)	-
	<hr/>	<hr/>	<hr/>
Change in net assets	790,162	2,758,121	3,548,283
Net assets, beginning of year	<hr/>	<hr/>	<hr/>
	888,875	11,667,756	12,556,631
Net assets, end of year	<hr/>	<hr/>	<hr/>
	\$ 1,679,037	14,425,877	16,104,914

See accompanying independent auditors' report and notes to financial statements.

**THE FLORIDA ORCHESTRA, INC.**

**Statement of Activities**

**For the Year Ended June 30, 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and revenue:			
Support:			
Private support	\$ 4,706,933	380,102	5,087,035
Governmental and other grants	1,639,141	-	1,639,141
Guild activities, net	125,244	-	125,244
Contributed services and in-kind	<u>38,000</u>	<u>-</u>	<u>38,000</u>
Total support	6,509,318	380,102	6,889,420
Revenue:			
Admissions	2,768,748	-	2,768,748
Other performance revenue	297,187	-	297,187
Investment income	95	239,624	239,719
Other	<u>71,656</u>	<u>-</u>	<u>71,656</u>
Total revenue	3,137,686	239,624	3,377,310
Net assets released from restrictions	<u>781,813</u>	<u>(781,813)</u>	<u>-</u>
Total support and revenue	10,428,817	(162,087)	10,266,730
Expenses:			
Program services:			
Artistic	6,241,005	-	6,241,005
Box office	349,520	-	349,520
Education	300,799	-	300,799
Marketing	873,434	-	873,434
Operations	<u>1,578,500</u>	<u>-</u>	<u>1,578,500</u>
Total program services	9,343,258	-	9,343,258
Supporting services:			
General and administrative	924,656	-	924,656
Development	<u>631,013</u>	<u>-</u>	<u>631,013</u>
Total expenses	<u>10,898,927</u>	<u>-</u>	<u>10,898,927</u>
Change in net assets before other changes	(470,110)	(162,087)	(632,197)
Other changes:			
Loss in value - perpetual trust	-	(106,766)	(106,766)
Net depreciation of assets held by others	(18,621)	-	(18,621)
Investment return appropriated for expenditure	<u>1,590,971</u>	<u>(1,590,971)</u>	<u>-</u>
Change in net assets	1,102,240	(1,859,824)	(757,584)
Net assets (deficit), beginning of year	<u>(213,365)</u>	<u>13,527,580</u>	<u>13,314,215</u>
Net assets end of year	<u>\$ 888,875</u>	<u>11,667,756</u>	<u>12,556,631</u>

See accompanying independent auditors' report and notes to financial statements.

**THE FLORIDA ORCHESTRA, INC.**

**Statement of Functional Expenses**

**For the Year Ended June 30, 2021**

	<b>Program Services</b>	<b>Supporting Services</b>		<b>Total</b>
		<b>General and Administrative</b>	<b>Development</b>	
Accounting and legal	\$ -	86,596	-	86,596
Bad debt expense	-	-	84,645	84,645
Business entertainment	14	4,822	3,824	8,660
Computer supplies and support	6,334	1,418	42	7,794
Conferences	207	-	2,340	2,547
Depreciation	-	23,731	-	23,731
Employee recruitment and relocation	37	-	-	37
Equipment rental and maintenance	26,691	5,787	-	32,478
Guest artists and conductors	419,785	-	-	419,785
Guest artists - travel and lodging	28,657	-	-	28,657
Hall rental	447,146	-	-	447,146
Health insurance and other benefits	605,113	10,699	27,958	643,770
Insurance	26,761	103,804	-	130,565
Interest and penalties	-	3,595	-	3,595
License and fees	59,690	21,351	24,346	105,387
Media advertising	146,781	-	-	146,781
Merchant charges and bank fees	18,310	12,207	18,310	48,827
Miscellaneous	1,758	-	2,113	3,871
Music rental	65,803	-	-	65,803
Occupancy	30,990	18,852	28,278	78,120
Office supplies	13,539	2,684	3,561	19,784
Payroll taxes	318,447	16,344	19,804	354,595
Postage, shipping and mailing service	8,028	3,568	4,949	16,545
Printing and publications	26,867	6,192	14,736	47,795
Production	13,783	-	-	13,783
Professional and consultant fees	15,600	143,076	29,211	187,887
Receptions	-	-	526	526
Recording fees	162,467	-	-	162,467
Retirement plan contributions	192,667	854	1,038	194,559
Salaries and wages	3,715,853	227,662	241,447	4,184,962
Sponsor recognition	-	-	7,070	7,070
Staging and stagehands	230,689	-	-	230,689
Telephone	4,839	2,258	3,388	10,485
Telephone campaigns	-	-	-	-
Trade	31,680	-	-	31,680
Travel and parking	7,139	5,198	2,506	14,843
Other	2,269	581	581	3,431
	<u>\$ 6,627,944</u>	<u>701,279</u>	<u>520,673</u>	<u>7,849,896</u>



**THE FLORIDA ORCHESTRA, INC.**

**Statement of Functional Expenses**

**For the Year Ended June 30, 2020**

	<b>Program Services</b>	<b>Supporting Services</b>		<b>Total</b>
		<b>General and Administrative</b>	<b>Development</b>	
Accounting and legal	\$ -	40,066	-	40,066
Bad debt expense	-	-	114,565	114,565
Business entertainment	1,434	3,137	303	4,874
Computer supplies and support	32,500	4,282	-	36,782
Conferences	130	-	-	130
Depreciation	-	29,561	-	29,561
Employee recruitment and relocation	1,983	38,727	-	40,710
Equipment rental and maintenance	36,715	10,519	-	47,234
Guest artists and conductors	975,315	-	-	975,315
Guest artists - travel and lodging	87,743	-	-	87,743
Hall rental	645,241	-	-	645,241
Health insurance and other benefits	791,694	32,809	30,502	855,005
Insurance	-	28,084	-	28,084
Interest and penalties	-	7,207	-	7,207
License and fees	51,347	516	375	52,238
Media advertising	366,706	-	-	366,706
Merchant charges and bank fees	99,064	-	-	99,064
Miscellaneous	4,342	-	-	4,342
Music rental	86,193	-	-	86,193
Occupancy	50,677	16,063	13,573	80,313
Office supplies	-	13,519	-	13,519
Payroll taxes	417,263	40,449	22,495	480,207
Postage, shipping and mailing service	24,722	4,414	3,420	32,556
Printing and publications	24,531	4,278	407	29,216
Production	13,513	-	-	13,513
Professional and consultant fees	21,000	125,825	32,500	179,325
Receptions	837	-	128,905	129,742
Recording fees	9,334	-	-	9,334
Retirement plan contributions	290,216	4,806	5,247	300,269
Salaries and wages	4,766,605	512,796	260,743	5,540,144
Sponsor recognition	-	-	1,358	1,358
Staging and stagehands	374,471	-	-	374,471
Telephone	6,761	2,143	1,811	10,715
Telephone campaigns	-	-	13,098	13,098
Trade	99,830	-	-	99,830
Travel and parking	54,096	2,619	752	57,467
Other	8,995	2,836	959	12,790
	<u>\$ 9,343,258</u>	<u>924,656</u>	<u>631,013</u>	<u>10,898,927</u>

**THE FLORIDA ORCHESTRA, INC.**

**Statements of Cash Flows**

**For the Years Ended June 30, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
Cash flows from operating activities:		
Change in net assets	\$ 3,548,283	(757,584)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	23,731	29,561
Realized and unrealized gains on investments	(2,827,372)	(28,661)
Contributions and grants restricted for permanent endowment	-	(100)
Change in beneficial interest in perpetual trust	(901,254)	106,766
Change in beneficial interest in assets held by others	(61,422)	26,922
Changes in operating assets and liabilities:		
Decrease in receivables and promises to give, net	109,430	401,180
Decrease in bequests receivable	157,768	-
Decrease in prepaid expenses	31,464	86,836
Decrease in accounts payable and accrued expenses	(1,348)	(399,871)
Increase (decrease) in advance ticket sales	452,913	(428,174)
	532,193	(963,125)
Net cash provided by (used in) operating activities		
Cash flows from investing activities:		
Purchases of investments	(1,414,267)	(1,617,604)
Proceeds from sale of investments	1,511,426	3,163,971
	97,159	1,546,367
Net cash provided by investing activities		
Cash flows from financing activities:		
Proceeds received from contributions and grants restricted for permanent endowment	-	100
Principal payments on capital lease obligations	(8,038)	(7,217)
Principal payments on notes payable	(10,559)	(9,584)
	(18,597)	(16,701)
Net cash used in financing activities		
Net increase in cash and cash equivalents	610,755	566,541
Cash and cash equivalents at beginning of year	1,093,988	527,447
Cash and cash equivalents at end of year	\$ 1,704,743	1,093,988
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	\$ 3,595	7,207

# THE FLORIDA ORCHESTRA, INC.

## Notes to Financial Statements

June 30, 2021 and 2020

### (1) Summary of Significant Accounting Policies

#### (a) Description of Organization

The Florida Orchestra, Inc. (the “Orchestra”) was incorporated for the purpose of administering and sponsoring an orchestra as a community educational facility and to obtain supplemental supporting funds, over and above operating income, required for such operations. The Orchestra’s activities include stage performances, special concerts, and other educational programs and endeavors to promote the cultural life in the Tampa Bay community.

#### (b) Basis of Accounting

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (“US GAAP”). Any reference in these notes to applicable guidance is meant to refer to the authoritative United States generally accepted accounting principles as found in the Accounting Standards Codification (“ASC”) and Accounting Standards Updates (“ASU”) of the Financial Accounting Standards Board (“FASB”). Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* - Net assets available for general use and not subject to donor restrictions. The Board of Directors (the “Board”) has designated a portion of its net assets without donor restrictions for long-term investment.

*Net Assets With Donor Restrictions* - Net assets subject to donor-imposed stipulations are expected to be met by actions of the Orchestra and/or the passage of time or include a stipulation that assets provided be maintained in perpetuity by the Orchestra. Generally, the donors of these assets permit the Orchestra to use all or part of the income earned on related investments for general or specific purposes.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation. Expirations of donor restricted assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

Contributions, including unconditional promises to give (pledges), are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value and are subsequently adjusted as necessary based on any permanent impairment of their fair value.

Assets are presented in the accompanying statements of financial position according to their nearness of conversion to cash, and liabilities according to the nearness of their maturity and resulting use of cash.

# THE FLORIDA ORCHESTRA, INC.

## Notes to Financial Statements - Continued

### (1) Summary of Significant Accounting Policies - Continued

#### (c) Estimates in Financial Statements

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the financial statements and the accompanying notes to the financial statements. Actual results could differ from those estimates.

#### (d) Cash Equivalents

For purposes of the statement of cash flows, the Orchestra considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents.

#### (e) Promises to Give

All contributions are reflected in net assets without donor restrictions or in net assets with donor restrictions based on the existence or absence of donor restrictions. Amounts received with donor-imposed restrictions that are recorded as revenues in net assets with donor restrictions are reclassified to net assets without donor restrictions when the time or purpose restriction has been satisfied.

Promises to give which are due in more than one year are recorded at estimated fair value by discounting future cash flows using current risk-free rates of return based on U.S. Treasury Securities yields with maturity dates similar to the expected contribution collection period.

The Orchestra records an allowance for potential uncollectible promises to give. The allowance is based on prior years' experience and management's analysis of specific promises made.

#### (f) Bequests Receivable

The Orchestra recognizes a receivable and revenue for their interest in bequests based on the inventories of estate assets and conditions contained in the respective wills. Amounts expected to be received in future years are discounted to provide estimates in current year dollars. The Orchestra records bequests receivable (when the court declares the related will valid) as net assets with donor restrictions, as these assets will not be available until future years, or have been restricted in perpetuity by the donor. As funds from an estate (other than those restricted in perpetuity) are collected, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Bequests receivable were approximately \$0 and \$158,000 as of June 30, 2021 and 2020, respectively.

#### (g) Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in investment income in the statements of activities. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

THE FLORIDA ORCHESTRA, INC.

Notes to Financial Statements - Continued

(1) **Summary of Significant Accounting Policies - Continued**

(h) **Property and Equipment**

Property and equipment are recorded at cost, or in the event of contributed property, at fair value at the date of the contribution. Property contributions are reported as support that is not subject to donor restrictions unless the donor restricts the donated asset to a specific purpose. Property and equipment are depreciated over their estimated useful lives using the straight-line method. Expenditures for property and equipment in excess of \$2,500 and with a useful life of at least one year are capitalized.

(i) **Advance Ticket Sales**

Income from season subscription sales is recognized at the time of the performance. The performance season generally runs from October to May. Advance season ticket sales amounted to \$1,470,428 at June 30, 2021 for the 2021-2022 season and \$1,017,515 at June 30, 2020 for the 2020-2021 season.

(j) **Contributed Services**

Contributions of services are recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

(k) **Revenue Recognition**

The Orchestra accounts for subscriptions, individual ticket sales and other revenue in accordance with ASC 606. Revenue from contracts with customers are treated as revenues without donor restrictions. Funds received in advance from customers for performances that have not taken place are recorded as contract liabilities (advance ticket sales) in the statements of financial position.

Box office and subscription ticketing revenues are derived from the sale of season subscriptions and individual tickets for Orchestra performances. Subscriptions are recognized over the Orchestra season using the output method or as the performance occurs. Individual ticket sales are also recognized as revenue as the performance occurs. All performance obligations are normally satisfied within the Orchestra season, which is contained within the Orchestra's fiscal year. At June 30, 2021 and 2020, subscription holders have been allowed to defer the use of their season tickets due to the COVID-19 pandemic. Subscription fees are due prior to the Orchestra season and individual ticket sales are due at the point of sale. Subscriptions and individual ticket sales collected in advance of the Orchestra season are considered to be contract liabilities and are reported as advance ticket sales. Sponsorships and advertising revenue are also recognized as Orchestra performances are completed.

# THE FLORIDA ORCHESTRA, INC.

## Notes to Financial Statements - Continued

### (1) Summary of Significant Accounting Policies - Continued

#### (l) Income Taxes

The Orchestra is a not-for-profit corporation organized under the laws of the State of Florida and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

The Internal Revenue Code provides for taxation of unrelated business income under certain circumstances. The Orchestra believes that it has no liability for taxes with respect to unrelated business income. However, such status is subject to final determination upon examination of the related income tax returns by the appropriate taxing authorities.

The Orchestra follows Accounting Standards Codification (“ASC”) Topic 740, *Income Taxes*. A component of this standard prescribes a recognition and measurement threshold of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. The Orchestra’s policy is to recognize interest and penalties associated with tax positions under this standard as a component of tax expense, and none were recognized since there was no material impact of the application of this standard for the years ended June 30, 2021 and 2020. The Orchestra’s information returns are open to IRS examination for the 2017 tax year ended June 30, 2018, and all subsequent years.

#### (m) Advertising

Advertising costs are expensed as incurred, except when the advertising is directly related to probable future benefits. Advertising costs expensed were approximately \$146,800 and \$366,700 for the years ended June 30, 2021 and 2020, respectively.

#### (n) Barter Transactions

The Orchestra trades its tickets for other goods and services used in its normal course of business. Revenue and expense recognized under those barter transactions were \$31,680 and \$99,830 for the years ended June 30, 2021 and 2020, respectively.

#### (o) Functional Allocation of Expenses

The costs of providing the various programs, activities, and supporting services have been summarized on a functional basis in the Statements of Activities. The Statements of Functional Expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries and wages and related costs are generally allocated based on time and effort expended by function. Depreciation of property and equipment and expenses relating to operation and maintenance of property and equipment have been allocated to functional classifications based on square footage of facilities. Interest expense is allocated to functional classifications that benefited from the use of the proceeds of the debt.

## THE FLORIDA ORCHESTRA, INC.

### Notes to Financial Statements - Continued

#### (1) Summary of Significant Accounting Policies - Continued

##### (p) Recent Accounting Pronouncements

In May 2014, the FASB issued Accounting Standards Update (“ASU”) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*, that will supersede most current revenue recognition guidance. The core principle of the new guidance is that an entity will recognize revenue to depict the transfer of promised goods and services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services. The standard provides a five-step analysis of transactions to determine when and how revenue is recognized. Additionally, the guidance requires disclosures related to the nature, amount, timing and uncertainty of revenue that is recognized. In August 2015, the FASB issued ASU No. 2015-14 which deferred the provisions of ASU No. 2014-09 to annual reporting periods beginning after December 15, 2018. In June 2020, the FASB issued ASU No. 2020-05, which deferred the effective date for all entities that had not yet adopted Topic 606 to annual reporting periods beginning after December 15, 2019. On July 1, 2020, the Orchestra adopted ASC Topic 606 using the modified retrospective approach. In connection with adoption, the Orchestra determined that no transition adjustment was necessary as of July 1, 2020 after the application of the standard.

In February 2016, the FASB issued a standard on accounting for leases, which requires lessees to recognize most leases on their statement of financial position for the rights and obligations created by those leases. The guidance requires enhanced disclosures regarding the amount, timing and uncertainty of cash flows arising from leases. This guidance will be applied using a modified retrospective approach and is effective for interim and annual periods beginning after December 15, 2021 with early adoption permitted. The Orchestra will adopt this guidance on July 1, 2022 and is currently evaluating its impact on the financial statements.

##### (q) Going Concern Evaluation

On an annual basis, as required by ASC Topic 205, *Presentation of Financial Statements - Going Concern*, the Orchestra performs an evaluation to determine whether there are conditions or events (known and reasonably knowable), considered in the aggregate, that raise substantial doubt about the Orchestra’s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

##### (r) Reclassifications

Certain amounts in the 2020 financial statements have been reclassified for comparative purposes to conform to the 2021 presentation. These reclassifications had no effect on net assets or changes in net assets.

**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(2) Promises to Give**

Unconditional promises to give consist of the following at June 30, 2021 and 2020:

	<b>2021</b>	<b>2020</b>
Unrestricted promises	\$ 19,613	279,875
Total unconditional promises to give	19,613	279,875
Less allowance for uncollectibles	(3,000)	(38,188)
Net unconditional promises to give	\$ 16,613	241,687
Amounts due in:		
Less than one year	\$ 19,613	279,875
	\$ 19,613	279,875

At June 30, 2021, pledges from two donors accounted for approximately 97% of pledges receivable. At June 30, 2020, there were no individual donor amounts that exceeded 10% of pledges receivable. Approximately 17% of total private support was provided by five donors for the year ended June 30, 2021. Approximately 10% of total private support was provided by three donors for the year ended June 30, 2020.

**(3) Investments**

Investments are stated at fair value and consist of the following at June 30, 2021 and 2020:

	<b>2021</b>		<b>2020</b>	
	<b>Cost</b>	<b>Fair Value</b>	<b>Cost</b>	<b>Fair Value</b>
Short-term investments	\$ 69,524	69,524	251,299	251,299
Common stocks	4,166,649	9,076,771	3,774,467	6,406,315
Fixed-income securities and funds	1,964,035	2,043,045	1,789,478	1,801,513
	\$ 6,200,208	11,189,340	5,815,244	8,459,127

A portion of the long-term investment portfolio is restricted as a permanent endowment. At June 30, 2021 and 2020, the permanently restricted endowment includes two contributions of \$240,000 from the State of Florida. The related funding agreements required the Orchestra to designate an additional \$360,000 to supplement each of the State endowment contributions. Both of the \$240,000 contributions will revert back to the State of Florida if the Orchestra ceases operations, files for bankruptcy protection, or willfully expends any portion of the \$600,000 related to each contribution. Earnings from the endowment fund are available to fund the Orchestra's operating activities.



**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(3) Investments - Continued**

The following schedule summarizes investment income for the years ended June 30, 2021 and 2020:

	<b>2021</b>	<b>2020</b>
Interest and dividends (net of investment management expenses of \$61,032 and \$59,530, respectively)	\$ 135,376	211,058
Realized and unrealized gains	2,827,372	28,661
Total investment income	\$ 2,962,748	239,719

**(4) Property and Equipment**

Property and equipment consists of the following at June 30, 2021 and 2020:

	<b>2021</b>	<b>2020</b>
Furniture and equipment	\$ 193,702	193,702
Computer equipment	94,935	94,935
Vehicles	62,454	62,454
Leasehold improvements	6,647	6,647
Sound system	4,433	4,433
Musical equipment	229,511	229,511
	591,682	591,682
Less accumulated depreciation	(528,278)	(504,547)
	\$ 63,404	87,135

Depreciation charged to operations amounted to \$23,731 and \$29,561 for the years ended June 30, 2021 and 2020, respectively.

**(5) Beneficial Interest in Perpetual Trusts**

The Orchestra is the income beneficiary of an irrevocable perpetual trust. The net income derived from this trust is to be distributed 50% to the Orchestra and 50% to another organization. The Orchestra's interest in the trust is recorded at 50% of the fair value of the trust assets that produce the income. Distributions from this trust for the years ended June 30, 2021 and 2020 were approximately \$165,000 and \$199,000, respectively. These amounts are included as a component of Private Support in the accompanying Statements of Activities. As of June 30, 2021, the balance of \$4,100,008 was comprised of: equities - 81% and fixed income - 19%. As of June 30, 2020 the balance of \$3,210,028 was comprised of: equities - 81%, fixed income - 18%, and other - 1%. During fiscal year 2014, the Orchestra was named as an income beneficiary in a smaller irrevocable perpetual trust valued at \$66,333 and \$55,059 at June 30, 2021 and 2020, respectively.

## THE FLORIDA ORCHESTRA, INC.

### Notes to Financial Statements - Continued

#### (5) **Beneficial Interest in Perpetual Trusts - Continued**

Under a separate perpetual trust, the Orchestra has also been named as an income beneficiary. The Orchestra is entitled to one-sixth of the income earned by the trust. The trust distributes a percentage of income annually in accordance with IRS guidelines. Earnings distributed from the trust for the years ended June 30, 2021 and 2020 were approximately \$165,000 and \$156,000, respectively. The Orchestra's interest in this perpetual trust is not considered to be an asset as the trustee has the ability to modify the charitable beneficiaries. These amounts are included as a component of Private Support in the accompanying Statement of Activities.

#### (6) **Beneficial Interest in Assets Held by Others**

In fiscal year 1998, the Orchestra established an account at the Community Foundation of Tampa Bay (the "Foundation") with a payment of \$20,000. Since 1998, the Orchestra has deposited additional funds with the Foundation. The amounts deposited are considered to be an asset of the Orchestra and are included in beneficial interest in assets held by others in the accompanying statements of financial position as of June 30, 2021 and 2020, in the amounts of \$399,583 and \$324,461, respectively. In addition, at June 30, 2021 and 2020, the Foundation was holding a balance of approximately \$5,821,000 and \$3,198,000, respectively, representing contributions made directly to the Foundation for the benefit of the Orchestra. Earnings on these funds are earmarked to be distributed on a periodic basis to the Orchestra. The Foundation has been granted variance power over these funds which provide the Foundation the unilateral power to redirect the use of the funds to other beneficiaries. Because the Foundation has been granted variance power, funds contributed by donors to the Foundation on behalf of the Orchestra are not considered to be an asset of the Orchestra. Distributions from the Foundation for the years ended June 30, 2021 and 2020 were approximately \$244,800 and \$153,700, respectively. These amounts are included in private support in the accompanying statements of activities for the years ended June 30, 2021 and 2020.

In addition, the Orchestra has funds held under a separate foundation. The amounts held are considered to be an asset of the Orchestra and are included in beneficial interest in assets held by others in the accompanying statement of financial position as of June 30, 2021 and 2020, in the amount of \$61,687 and \$75,387, respectively.

#### (7) **Fair Value Measurements**

The Orchestra follows ASC Topic 820, *Fair Value Measurement*. ASC Topic 820 establishes a framework for using fair value to measure assets and liabilities and defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) as opposed to the price that would be paid to acquire the asset or received to assume the liability (an entry price).

**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(7) Fair Value Measurements - Continued**

Under ASC Topic 820, a fair value measurement should reflect the assumptions that market participants would use in pricing the asset or liability, including the assumptions about the risk inherent in a particular valuation technique, the effect of a restriction on the sale or use of an asset and the risk of nonperformance. ASC Topic 820 requires disclosures that stratify statement of financial position amounts measured at fair value based on inputs the Orchestra used to derive fair value measurements. These strata include:

Level 1: Valuations, where the valuation is based on quoted market prices for identical assets or liabilities traded in active markets (which include exchanges and over-the counter markets with sufficient volume);

Level 2: Valuations, where the valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market;

Level 3: Valuations, where the valuation is generated from model-based techniques that use significant assumptions not observable in the market, but observable based on Organization-specific data. These unobservable assumptions reflect the Organization's own estimates for assumptions that market participants would use in pricing the asset or liability. Valuation techniques typically include option pricing models, discounted cash flow models and similar techniques, but may also include the use of market prices of assets or liabilities that are not directly comparable to the subject asset or liability.

Fair value of assets measured on a recurring basis at June 30, 2021 is as follows:

<u>Description</u>	<u>Fair Value Measurements at Reporting Date Using</u>			
	<u>Assets Measured at Fair Value at June 30, 2021</u>	<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Investments:				
Short-term investments	\$ 69,524	69,524	-	-
Common stocks	9,076,771	9,076,771	-	-
Fixed-income securities and funds	2,043,045	-	2,043,045	-
	11,189,340	9,146,295	2,043,045	-
Beneficial interest in perpetual trusts	4,166,341	-	-	4,166,341
Beneficial interest in assets held by others	461,270	-	461,270	-
	<u>\$ 15,816,951</u>	<u>9,146,295</u>	<u>2,504,315</u>	<u>4,166,341</u>

**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(7) Fair Value Measurements - Continued**

Fair value of assets measured on a recurring basis at June 30, 2020 is as follows:

<u>Description</u>	<u>Assets Measured at Fair Value at June 30, 2020</u>	<u>Fair Value Measurements at Reporting Date Using</u>		
		<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Investments:				
Short-term investments	\$ 251,299	251,299	-	-
Common stocks	6,406,315	6,406,315	-	-
Fixed-income securities and funds	1,801,513	-	1,801,513	-
	<u>8,459,127</u>	<u>6,657,614</u>	<u>1,801,513</u>	<u>-</u>
Beneficial interest in perpetual trusts	3,265,087	-	-	3,265,087
Beneficial interest in assets held by others	399,848	-	399,848	-
	<u>\$ 12,124,062</u>	<u>6,657,614</u>	<u>2,201,361</u>	<u>3,265,087</u>

Fair values for short-term investments and common stocks are determined by reference to quoted market prices for identical assets. Fair values for fixed-income securities and mutual funds and certificates of deposit are based on quoted prices for similar assets in markets that may not be active.

The methods used by the Orchestra in determining fair values for the beneficial interest in perpetual trusts and beneficial interest in assets held by others are as previously described in Notes 5 and 6, respectively.

The Orchestra considers the measurement of its beneficial interest in the perpetual trusts to be a Level 3 measurement within the fair value measurement hierarchy because even though that measurement is based on the unadjusted fair value of trust assets reported by the trustees, the Organization will never receive those assets or have the ability to direct the trustees to redeem them.

The table below presents information about changes in the Orchestra's beneficial interest in perpetual trusts for the years ended June 30, 2021 and 2020, which are measured at fair value on a recurring basis:

	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ 3,265,087	3,371,853
Change in value of beneficial interests	<u>901,254</u>	<u>(106,766)</u>
Balance, end of year	<u>\$ 4,166,341</u>	<u>3,265,087</u>

**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(8) Liquidity and Availability of Resources**

The Orchestra regularly monitors liquidity to meet its operating needs and other contractual commitments while also striving to maximize the investment of its available funds. The Orchestra has various sources of liquidity at its disposal, including cash and cash equivalents and marketable debt and equity securities.

The Orchestra is supported by both unrestricted and donor restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Orchestra must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Orchestra's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and obligations come due. The Orchestra designates a portion of its investments and investment earnings to fund long-term needs of the Orchestra. Additionally, the Orchestra has designated certain net assets without donor restrictions that, while the Orchestra does not intend to spend for general expenditures in the next 12 months, the amounts could be made available for current operations, if necessary. In addition to the financial assets available to meet general expenditures over the next 12 months, the Orchestra operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

As described in Note 15, the Orchestra has access to a revolving line of credit and other short-term borrowing availability to meet liquidity needs.

As of June 30, 2021 and 2020, the Orchestra's financial assets available to meet cash needs for general expenditures for the next 12 months were as follows:

	<u>2021</u>	<u>2020</u>
Financial assets:		
Cash and cash equivalents	\$ 1,704,743	1,093,988
Accounts receivable	218,073	102,429
Promises to give, net	16,613	241,687
Bequests receivable	-	157,768
Investments, at fair value	11,189,340	8,459,127
Beneficial interest in perpetual trusts	4,166,341	3,265,087
Beneficial interest in assets held by others	<u>461,270</u>	<u>399,848</u>
Total financial assets	17,756,380	13,719,934
Less amounts unavailable for general expenditures within one year due to:		
Contractual or donor-imposed restrictions:		
Endowments	(10,322,039)	(9,420,785)
Unappropriated endowment investment return	(4,025,542)	(1,754,986)
Bequests receivable and other	<u>-</u>	<u>(220,954)</u>
Total contractual or donor-imposed restrictions	(14,347,581)	(11,396,725)
Board designated for long-term investment	<u>(89,457)</u>	<u>-</u>
Financial assets available to meet general expenditures within one year	<u>\$ 3,319,342</u>	<u>2,323,209</u>

**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(9) Net Assets With Donor Restrictions**

Net assets with donor restrictions are available for the following purposes or periods at June 30, 2021 and 2020:

	<b>2021</b>	<b>2020</b>
Unappropriated endowment investment return	\$ 4,025,542	1,754,986
Subsequent year operations	78,296	334,217
Bequests receivable	-	157,768
Donor restricted in perpetuity	10,322,039	9,420,785
	<b>\$ 14,425,877</b>	<b>11,667,756</b>

**(10) Leases**

The Orchestra is obligated under capital leases for office equipment. These leases expire at various dates through September 2022. At June 30, 2021 and 2020, the gross amount of office equipment recorded under the capital leases was \$33,244 and \$54,093, respectively. The net book value of the office equipment at June 30, 2021, after deducting accumulated amortization of \$27,127, was \$6,117. The net book value of the office equipment at June 30, 2020, after deducting accumulated amortization of \$30,091, was \$24,003.

The present value of future minimum capital lease payments as of June 30, 2021 is as follows:

<b>Year Ending June 30,</b>		
2022	\$	8,760
2023		590
Total future minimum lease payments		9,350
Less amount representing interest		(450)
Present value of minimum capital lease payments	\$	<b>8,900</b>

In March 2007, the Orchestra entered into a lease agreement with St. Petersburg College (the "College"). Under the terms of the agreement, the Orchestra began occupying space at a new office at the College Downtown Center in St. Petersburg in January 2008. The lease term commenced on the first day of the month following the issuance of a certificate of occupancy. The lease term is for forty years; however, each party has the option to terminate the lease after ten years or anytime thereafter. Annual payments required under the lease consist of a \$1 base rental plus an "operating fee" to cover utilities, maintenance and other services. The operating fee is subject to annual changes and was approximately \$72,000 for each of the years ended June 30, 2021 and 2020.

Rent expense for operating leases, including month-to-month rentals, for the years ended June 30, 2021 and 2020 was approximately \$75,000 and \$80,000, respectively.

**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(11) Contributed Services and Contributions In-Kind**

The Orchestra recognizes contribution revenue for certain services and in-kind donations received at fair value. Contributed services are reported as support and as an expense when the services are provided. Contributions in-kind (real or tangible property) are reported as support and as an asset or expense in the period received at estimated fair value. Contributions and in-kind donations (excluding capitalized items) are summarized as follows for the years ended June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Program services:		
Office rent	\$ 12,493	-
Venue rental	-	38,000
	<u>\$ 12,493</u>	<u>38,000</u>

The Orchestra recognized \$31,680 and \$99,830 in admissions revenue for the years ended June 30, 2021 and 2020, respectively, for tickets sold in exchange for contributed services.

In addition, for the years ended June 30, 2021 and 2020, approximately 6,200 and 6,100 hours, respectively, were volunteered for various administrative functions. No value has been assigned to the volunteer administrative services as they do not meet the criteria for recognition in the financial statements.

**(12) Employee Retirement Benefits**

The Orchestra sponsors a tax deferred retirement savings plan qualified under Section 403(b) of the Internal Revenue Code, covering all full-time employees. The plan allows for employee contributions through salary reductions, subject to certain restrictions. The Orchestra contributes 100% up to 3% of an employee's deferral into the plan. The expense related to this plan for the years ended June 30, 2021 and 2020 was \$16,021 and \$32,465, respectively.

Beginning in January 1996, pension fund contributions for musicians were made to the American Federation of Musicians and Employees' Pension Fund, with the Orchestra contributing 7.19% of the musicians' gross wages for the years ended June 30, 2021 and 2020. The expense for this pension plan for the years ended June 30, 2021 and 2020 was \$178,538 and \$267,804, respectively.

**(13) Contract with Musicians**

The Orchestra's primary base of performers is musicians employed by the Orchestra under a collective bargaining agreement. The Orchestra entered into a three-year collective bargaining agreement with the musicians in May 2018 that expired in August 2021. As a result of the COVID-19 pandemic during 2020, the agreement was extended by one year and included modifications to the 2020-2021 season.

## THE FLORIDA ORCHESTRA, INC.

### Notes to Financial Statements - Continued

#### (14) Endowment Funds

The Orchestra's endowment consists of several individual funds established for a variety of purposes. Its endowment consists of donor-restricted funds and funds designated by the Board of Directors for long-term investment. In fiscal 2020, the Orchestra's board of directors removed a long-term investment designation for a component of net assets without donor restrictions. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Effective July 1, 2012, the State of Florida adopted the Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), and in accordance with US GAAP, the Orchestra classifies investment earnings on endowments as a component of net assets with donor restrictions if not appropriated for expenditure in the period earned. Once investment earnings are appropriated for expenditure, the Orchestra reclassifies the amount appropriated as a component of net assets without donor restrictions.

*Interpretation of Relevant Law:* The Orchestra has interpreted UPMIFA as allowing the Orchestra to spend or accumulate the amount of an endowment fund that the Orchestra determines is prudent for the uses, benefits, purposes, and duration for which the endowment fund is established, subject to the intent of the donor as expressed in the gift instrument. The Orchestra classifies as net assets with donor restrictions the historical value of donor-restricted endowment funds, which includes (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) changes to the permanent endowment made in accordance with the direction of the applicable donor gift instrument. Also included in net assets with donor restrictions is accumulated appreciation on donor restricted endowment funds which are available for expenditure in a manner consistent with the standard of prudence prescribed by UPMIFA, and deficiencies associated with funds where the value of the fund has fallen below the original value of the gift.

*Investment Return Objectives, Risk Parameters and Strategies:* The Orchestra has adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and fixed-income securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to provide a high level of cash distribution, while growing the funds if possible. Therefore, the Orchestra expects its endowment assets, over time, to produce an average rate of return of approximately 6% annually. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

*Spending Policy:* The Orchestra's endowment distribution policy is intended to maintain the purchasing power of the endowment while providing distributions to support the Orchestra's operations. The distribution formula is intended to distribute an amount approximately equal to the endowment's long-term expected total return.



**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(14) Endowment Funds - Continued**

The distribution amount and policy are reviewed annually by the Investment Committee, or in lieu of an Investment Committee, by the Finance Committee, and the policy or distribution amount is adjusted as necessary. For the fiscal year ended June 30, 2021, the Board of Directors authorized the distribution to the operating fund of \$500,000 or 5.00% of the endowment assets' 12-quarter average as of December 31, 2019. For the fiscal year ended June 30, 2020, the Board of Directors authorized the distribution to the operating fund of \$465,686 or 5.00% of the endowment assets' 12-quarter average as of December 31, 2018 and additional distributions of \$1,125,285 to fund specific projects.

Endowment net asset composition by type of fund as of June 30, 2021 is as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>		<u>Total Endowment Net Assets</u>
		<u>Temporary Restrictions</u>	<u>Restricted in Perpetuity</u>	
Board-designated for long-term investment	\$ 89,457	-	-	89,457
Donor-restricted endowment funds	-	4,025,542	10,322,039	14,347,581
	<u>\$ 89,457</u>	<u>4,025,542</u>	<u>10,322,039</u>	<u>14,437,038</u>

Changes in endowment net assets for the year ended June 30, 2021 are as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>		<u>Total Endowment Net Assets</u>
		<u>Temporary Restrictions</u>	<u>Restricted in Perpetuity</u>	
Balance, beginning of year	\$ -	1,912,754	9,420,785	11,333,539
Contributions	89,457	-	-	89,457
Investment income, net of fees	-	2,770,556	-	2,770,556
Change in value of beneficial interest	-	-	901,254	901,254
Change in provision for uncollectable pledges	-	(157,768)	-	(157,768)
Amount appropriated for expenditure	-	(500,000)	-	(500,000)
Balance, end of year	<u>\$ 89,457</u>	<u>4,025,542</u>	<u>10,322,039</u>	<u>14,437,038</u>

Endowment net asset composition by type of fund as of June 30, 2020 is as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>		<u>Total Endowment Net Assets</u>
		<u>Temporary Restrictions</u>	<u>Restricted in Perpetuity</u>	
Donor-restricted endowment funds	\$ -	1,912,754	9,420,785	11,333,539
	<u>\$ -</u>	<u>1,912,754</u>	<u>9,420,785</u>	<u>11,333,539</u>

**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(14) Endowment Funds - Continued**

Changes in endowment net assets for the year ended June 30, 2020 are as follows:

	Without Donor Restrictions	With Donor Restrictions		Total Endowment Net Assets
		Temporary Restrictions	Restricted in Perpetuity	
Balance, beginning of year	\$ 1,324,532	3,264,101	9,527,451	14,116,084
Contributions	178,018	-	100	178,118
Investment income, net of fees	-	239,624	-	239,624
Change in value of beneficial interest	-	-	(106,766)	(106,766)
Board approved designation removal	(1,502,550)	-	-	(1,502,550)
Amount appropriated for expenditure	-	(1,590,971)	-	(1,590,971)
Balance, end of year	<u>\$ -</u>	<u>1,912,754</u>	<u>9,420,785</u>	<u>11,333,539</u>

**(15) Short-Term Borrowing Arrangements**

During fiscal 2017 the Orchestra executed a short-term borrowing arrangement with the brokerage institution holding its investments. The arrangement allows the Orchestra to borrow funds using certain of its investments as collateral. The interest rate on outstanding borrowings was 5% at June 30, 2021. There were no amounts outstanding under this arrangement at June 30, 2021 and 2020.

The Orchestra also has access to a \$150,000 revolving line of credit through a commercial bank. Interest accrues at the greater of the bank's prime rate plus 1.5% or 4% and the related promissory note matures in May 2022 at which time all outstanding principal and interest will be due and payable. There was no balance outstanding on the line of credit at June 30, 2021 or 2020.

**(16) Notes Payable**

The Orchestra had notes payable with aggregate outstanding principal balances of \$38,697 and \$49,256 at June 30, 2021 and 2020, respectively. One of the borrowings was executed in May 2019 and requires the Orchestra to make monthly payments of \$854, including interest at 6.8%, through June 2025. The loan is secured by a musical instrument.

The second note was executed in September 2018 and requires monthly payments of \$246, including interest at 5.75% through September 2023. The loan is secured by modular furniture.

**THE FLORIDA ORCHESTRA, INC.**

**Notes to Financial Statements - Continued**

**(16) Notes Payable - Continued**

The aggregate maturities of notes payable at June 30, 2021 are as follows:

<u>Year Ending June 30,</u>	
2022	\$ 10,242
2023	9,371
2024	9,247
2025	<u>9,837</u>
	<u>\$ 38,697</u>

The Orchestra applied for and received a forgivable Paycheck Protection Program (“PPP”) Loan in the total amount of \$1,248,000 as provided under the Federal Coronavirus Aid, Relief and Economic Security Act. The PPP loan was funded in April, 2020. Under the terms of the loan, the balance is forgivable to the extent the proceeds are used for certain qualified costs for the 24-week period through September 30, 2020 and that certain employment levels are maintained. The Orchestra incurred qualified program costs during the requisite time frame in 2020, submitted an application for loan forgiveness and was notified that its application was approved on August 24, 2021.

The Orchestra applied for and received a second forgivable Paycheck Protection Program (“PPP”) Loan in the total amount of \$1,340,000 as provided under the Federal Coronavirus Aid, Relief and Economic Security Act. The second PPP loan was funded in February 2021. Under the terms of the loan, the balance is forgivable to the extent the proceeds are used for certain qualified costs for the 24-week period through July 30, 2021 and that certain employment levels are maintained. The Orchestra incurred qualified program costs during the requisite time frame in 2021, submitted an application for loan forgiveness and was notified that its application was approved on May 4, 2022.

**(17) Related Party**

The Orchestra has received contributions or promises to give from various members of the Board of Directors which are reflected in the financial statements as private support in the amount of approximately \$1,202,000 and \$890,000 for the years ended June 30, 2021 and 2020, respectively.

**(18) Concentrations**

The Orchestra maintains cash balances with what management believes to be a high credit quality financial institution. At June 30, 2021 and 2020, amounts on deposit with this financial institution exceeded coverage provided by the FDIC by approximately \$1,314,000 and \$595,000, respectively.

Other concentrations of credit risk are described in Note 2.

## THE FLORIDA ORCHESTRA, INC.

### Notes to Financial Statements - Continued

#### (19) Risks and Uncertainties

The novel coronavirus (“COVID-19”) spread rapidly across the world in the first quarter of 2020 and was declared a pandemic by the World Health Organization in March 2020. The government and private sector responses to contain its spread began to adversely affect the broader economy and business in general in March 2020 and those impacts will likely affect operations beyond fiscal 2021, although such effects may vary significantly. The Orchestra’s operations were significantly impacted, including a substantial reduction in operating activities and the cancellation and postponement of scheduled performances. Future operations and the ability to perform for live audiences are dependent on applicable government requirements and are subject to ongoing modifications dependent on changes in COVID-19 cases. The duration and extent of the pandemic and its effects over longer terms cannot be reasonably estimated as of the date the financial statements were available for issuance. The risks and uncertainties resulting from the pandemic that may affect the results of operating activities, cash flows and financial condition include the nature and duration of any potential curtailment of program activities and the long-term effect on demand for the Orchestra’s performances and other activities. Accordingly, significant estimates used in the preparation of the financial statements including those associated with evaluations of certain long-lived assets for impairment and expected credit losses on amounts owed to the Orchestra may be subject to significant adjustments in future periods.

The pandemic has adversely affected global economic activity and greatly contributed to significant deterioration and instability in financial markets. As a result, there has been heightened market risk and the Orchestra’s investment portfolio has incurred significant volatility in fair value since March 2020. Because the values of the Orchestra’s individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in future periods, if any, and the related impact on the Orchestra’s liquidity cannot be determined at this time.

#### (20) Subsequent Events

The Orchestra has evaluated events occurring after the statement of financial position date through May 20, 2022, the date the financial statements were available to be issued.

**SUPPLEMENTARY FINANCIAL INFORMATION**

**THE FLORIDA ORCHESTRA, INC.**

**Schedule of Combined Funds - Statement of Financial Position**

**June 30, 2021**

	<b>Operating Fund</b>	<b>Endowment Fund</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 1,704,743	-	1,704,743
Accounts receivable	218,073	-	218,073
Promises to give, net	16,613	-	16,613
Interfund receivables (payables)	(541,135)	541,135	-
Investments, at fair value	-	11,189,340	11,189,340
Beneficial interest in perpetual trusts	-	4,166,341	4,166,341
Beneficial interest in assets held by others	61,687	399,583	461,270
Prepaid expenses	2,115	-	2,115
Property and equipment, net	63,404	-	63,404
Total assets	\$ 1,525,500	16,296,399	17,821,899
<b>Liabilities and Net Assets</b>			
Liabilities:			
Accounts payable and accrued expenses	\$ 198,960	-	198,960
Capital lease obligations	8,900	-	8,900
Notes payable	38,697	-	38,697
Advance ticket sales	1,470,428	-	1,470,428
Total liabilities	1,716,985	-	1,716,985
Net assets:			
Without donor restrictions:			
Undesignated	(269,785)	1,859,365	1,589,580
Board-designated for long-term investment	-	89,457	89,457
With donor restrictions	78,300	14,347,577	14,425,877
Total net assets (deficit)	(191,485)	16,296,399	16,104,914
Total liabilities and net assets	\$ 1,525,500	16,296,399	17,821,899

**THE FLORIDA ORCHESTRA, INC.**

**Schedule of Combined Funds - Statement of Financial Position**

**June 30, 2020**

	<b>Operating Fund</b>	<b>Endowment Fund</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 1,093,988	-	1,093,988
Accounts receivable	102,429	-	102,429
Promises to give, net	241,687	-	241,687
Interfund receivables (payables)	(877,020)	877,020	-
Investments, at fair value	-	8,459,127	8,459,127
Bequests receivable	157,768	-	157,768
Beneficial interest in perpetual trust	-	3,265,087	3,265,087
Beneficial interest in assets held by others	75,387	324,461	399,848
Prepaid expenses	33,579	-	33,579
Property and equipment, net	87,135	-	87,135
	<b>\$ 914,953</b>	<b>12,925,695</b>	<b>13,840,648</b>
<b>Liabilities and Net Assets</b>			
Liabilities:			
Accounts payable and accrued expenses	\$ 200,308	-	200,308
Capital lease obligations	16,938	-	16,938
Notes payable	49,256	-	49,256
Advance ticket sales	1,017,515	-	1,017,515
	<b>1,284,017</b>	<b>-</b>	<b>1,284,017</b>
Net assets:			
Without donor restrictions:			
Undesignated	(703,285)	1,592,160	888,875
With donor restrictions	334,221	11,333,535	11,667,756
	<b>(369,064)</b>	<b>12,925,695</b>	<b>12,556,631</b>
	<b>\$ 914,953</b>	<b>12,925,695</b>	<b>13,840,648</b>

**THE FLORIDA ORCHESTRA, INC.**

**Schedule of Combined Funds - Statement of Activities**

**For the Year Ended June 30, 2021**

	<u>Operating Fund</u>	<u>Endowment Fund</u>	<u>Total</u>
Support and revenue:			
Support:			
Private support	\$ 4,229,431	89,457	4,318,888
Governmental and other grants	2,263,416	-	2,263,416
Guild activities, net	84,867	-	84,867
Contributed services and in-kind	<u>12,493</u>	<u>-</u>	<u>12,493</u>
Total support	6,590,207	89,457	6,679,664
Revenue:			
Admissions	892,417	-	892,417
Other performance revenue	41,938	-	41,938
Investment income, net	110	2,962,638	2,962,748
Other	<u>2,803</u>	<u>-</u>	<u>2,803</u>
Total revenue	<u>937,268</u>	<u>2,962,638</u>	<u>3,899,906</u>
Total support and revenue	7,527,475	3,052,095	10,579,570
Expenses:			
Program services:			
Artistic	4,225,575	-	4,225,575
Box office	260,700	-	260,700
Education	279,440	-	279,440
Marketing	517,218	-	517,218
Operations	1,345,011	-	1,345,011
Supporting services:			
General and administrative	701,279	-	701,279
Development	<u>520,673</u>	<u>-</u>	<u>520,673</u>
Total expenses	<u>7,849,896</u>	<u>-</u>	<u>7,849,896</u>
Change in net assets before other changes	(322,421)	3,052,095	2,729,674
Other changes:			
Gain in value - perpetual trust	-	901,254	901,254
Net appreciation of assets held by others	-	75,123	75,123
Change in provision for uncollectable pledges	-	(157,768)	(157,768)
Investment return appropriated for expenditure	<u>500,000</u>	<u>(500,000)</u>	<u>-</u>
Change in net assets	177,579	3,370,704	3,548,283
Net assets (deficit), beginning of year	<u>(369,064)</u>	<u>12,925,695</u>	<u>12,556,631</u>
Net assets (deficit), end of year	\$ <u><u>(191,485)</u></u>	<u><u>16,296,399</u></u>	<u><u>16,104,914</u></u>

See accompanying independent auditors' report.



**THE FLORIDA ORCHESTRA, INC.**

**Schedule of Combined Funds - Statement of Activities**

**For the Year Ended June 30, 2020**

	<b>Operating Fund</b>	<b>Endowment Fund</b>	<b>Total</b>
Support and revenue:			
Support:			
Private support	\$ 4,908,919	178,116	5,087,035
Governmental and other grants	1,639,141	-	1,639,141
Guild activities, net	125,244	-	125,244
Contributed services and in-kind	38,000	-	38,000
Total support	6,711,304	178,116	6,889,420
Revenue:			
Admissions	2,768,748	-	2,768,748
Other performance revenue	297,187	-	297,187
Investment income, net	95	239,624	239,719
Other	71,656	-	71,656
Total revenue	3,137,686	239,624	3,377,310
Total support and revenue	9,848,990	417,740	10,266,730
Expenses:			
Program services:			
Artistic	6,241,005	-	6,241,005
Box office	349,520	-	349,520
Education	300,799	-	300,799
Marketing	873,434	-	873,434
Operations	1,578,500	-	1,578,500
Supporting services:			
General and administrative	924,656	-	924,656
Development	631,013	-	631,013
Total expenses	10,898,927	-	10,898,927
Change in net assets before other changes	(1,049,937)	417,740	(632,197)
Other changes:			
Loss in value - perpetual trust	-	(106,766)	(106,766)
Net depreciation of assets held by others	-	(18,621)	(18,621)
Investment return appropriated for expenditure	1,757,330	(1,757,330)	-
Change in net assets	707,393	(1,464,977)	(757,584)
Net assets (deficit), beginning of year	(1,076,457)	14,390,672	13,314,215
Net assets (deficit), end of year	\$ (369,064)	12,925,695	12,556,631

See accompanying independent auditors' report.



**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

**ADDITIONAL INSURED – DESIGNATED  
PERSON OR ORGANIZATION**

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

**SCHEDULE**

**Name Of Additional Insured Person(s) Or Organization(s):**

**Any persons or organizations where  
required by written contract executed  
prior to a loss for whom a certificate**

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

**A. Section II – Who Is An Insured** is amended to include as an additional insured the person(s) or organization(s) shown in the Schedule, but only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by your acts or omissions or the acts or omissions of those acting on your behalf:

1. In the performance of your ongoing operations;  
or
2. In connection with your premises owned by or rented to you.

However:

1. The insurance afforded to such additional insured only applies to the extent permitted by law; and
2. If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

**B.** With respect to the insurance afforded to these additional insureds, the following is added to **Section III – Limits Of Insurance:**

If coverage provided to the additional insured is required by a contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance:

1. Required by the contract or agreement; or
2. Available under the applicable Limits of Insurance shown in the Declarations;

whichever is less.

This endorsement shall not increase the applicable Limits of Insurance shown in the Declarations.

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **WAIVER OF TRANSFER OF RIGHTS OF RECOVERY AGAINST OTHERS TO US (WAIVER OF SUBROGATION)**

This endorsement modifies insurance provided under the following:

AUTO DEALERS COVERAGE FORM  
BUSINESS AUTO COVERAGE FORM  
MOTOR CARRIER COVERAGE FORM

With respect to coverage provided by this endorsement, the provisions of the Coverage Form apply unless modified by the endorsement.

This endorsement changes the policy effective on the inception date of the policy unless another date is indicated below.

**Named Insured: The Florida Orchestra, Inc.**

**Endorsement Effective Date: 07/01/2022**

### **SCHEDULE**

**Name(s) Of Person(s) Or Organization(s):**

**Any persons or organizations where required by written contract  
executed prior to a loss.**

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

The **Transfer Of Rights Of Recovery Against Others To Us** condition does not apply to the person(s) or organization(s) shown in the Schedule, but only to the extent that subrogation is waived prior to the "accident" or the "loss" under a contract with that person or organization.

**WAIVER OF OUR RIGHT TO RECOVER FROM OTHERS ENDORSEMENT**

We have the right to recover our payments from anyone liable for an injury covered by this policy. We will not enforce our right against the person or organization named in the Schedule. (This agreement applies only to the extent that you perform work under a written contract that requires you to obtain this agreement from us.)

This agreement shall not operate directly or indirectly to benefit anyone not named in the Schedule.

**Schedule**

Any person or organization as required by written contract

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.  
**(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)**

Endorsement Effective	1/31/2022	Policy No.	AWC1176865	Endorsement No.	0
Insured	Computer Support Products			Premium \$	4,899
Insurance Company	Associated Industries Insurance Company, Inc.				

Countersigned by \_\_\_\_\_