

Application Form

Organization Information

If you would like to complete this application in Word first and copy your answers over later, use the following link: [Download Application](#)

The evaluation rubric that will be used to score your request is now available here: [Download Rubric](#)

Please pay attention to character limits while working on your draft. These limits include spaces.

Organization Name*

Museum of Fine Arts of St Petersburg Fla Inc

Proposal Name*

Please choose a short name to identify this project within the grant portal:

Arts Education Transportation

EIN*

59-0949278

Incorporation Year*

What year did your organization incorporate? This will be the year listed on your determination letter from the Internal Revenue Service.

1964

Organizational Mission Statement*

What is your organization's mission statement? This should be no longer than one or two sentences.

Our mission is to engage, educate, and excite the community by collecting, exhibiting, and preserving works of art for the enjoyment of all. Founded in 1964, The MFA, St. Pete welcomes 100,000 people (a majority from Pinellas County) at the museum, in neighborhoods, and virtually each year as we continually aim to make sure "art for all" truly means that the museum is representative of and welcoming to all members of the community we call home. To that end, we ensure that our programming and exhibitions include those identities both traditionally and not traditionally explored and displayed in a fine arts museum, with particular focuses on PCS students, home-schooled children, people accessing financial assistance, Black youth, queer community, those who attend therapy, older adults in care settings, and members of disability communities.

Unique Entity ID (SAM)

Please provide your organization's Unique Entity ID number. This is a specific number used by the federal government to identify your organization. **This is different from a DUNS number, which the federal government no longer uses.**

If you do not have a Unique Entity ID number, you can create an account on SAM.gov and apply for one here (it is free and may take 3-4 days for approval): <https://sam.gov/content/home>

This field is optional as to not stop a qualifying organization from applying. **However**, a Unique Entity ID number will be required if your organization is approved for a grant. Your organization should apply for a number now if it does not yet have one.

Character Limit: 12

Q5CZMNGN5775

Annual Operating Budget Size*

Please provide the amount of your annual operating budget, (expenditures only) for your entire organization.

\$6,041,174.00

Amount Requested*

The maximum grant amount is \$199,999.

\$45,000.00

Parent Non-Profit/Subsidiaries*

If your organization has a parent non-profit that has multiple subsidiaries, will multiple subsidiaries be applying in this process?

Example

Better Tomorrow is the parent non-profit of three organizations. Two of those organizations want to apply in this process. Both would select "Yes" on this question.

No

Request Specifics

Organization Programmatic Background*

Please describe the programming your organization offers to the community and the length of time it has been doing so. What does your organization **do** and **how long** has it been doing it?

Midsummer at The Museum of Fine Arts, St. Petersburg, a dozen Pinellas County middle and high school young women gathered with our photography curator Dr. Jane Aspinwall in the exhibition Women's Work to learn about the importance of telling a complete history of photography. Such youth education provided the girls, half people of color, the truth of women's involvement that's often hidden from them—and inspiration for their future careers. Founded in 1964, the museum has always been welcoming to community members of all ages. It's wonderfully expected that the educational work at the MFA joyfully runs between and around our 5,000 years of art on display. Nowadays, our year of youth education flows July to June and includes our elementary curriculum with Pinellas County Schools, hosting all PCS 6th graders for museum tours to advance critical thinking with primary sources, Archaeology Camp, Home-school Hours, family days like spring's Painting in the Park, and more. Adult education shares the same time frame and features Coffee Talks with Nan Colton, docent tours, special performances with the likes of The Florida Orchestra, and our Picture of Health well-being initiatives (self-guided Mood Tours of art, Sit Stay Heal dog therapy, and Museums on Prescription free access for clients of therapists). In recent weeks, we've been excited about our meditative In Our Image series, hosted for Camp Anytown, Metro Inclusive Health, and the general community, in which participants create unique textiles from treasured family photos and discuss honoring the past and addressing the challenges to achieving positive body image.

Community Need*

Please describe the community need that exists for your programming. If you are able to cite quantitative, local data, that will strengthen your proposal.

We address Pinellas County's need for formative education, lifelong learning, and long-term community arts support. The county's 4,000 home-school students (FL DOE) often lack resources for arts education; with the MFA as a mass classroom, they build robust knowledge. In St. Petersburg, while 13% of households live in poverty, an additional 30% of households also don't earn enough to support families in a holistic manner (ALICE U. Way). This share of our community accessing financial assistance don't often have a self-view as eligible to participate in institutional cultural keeping; with our free admissions program for SNAP card holders, they broaden their sense of communal ownership and increase culture-keeping habits. Black youth, who make up 19% of PCS students (US News), have historically been taught they aren't supposed to be featured by cultural institutions; through such programs as Wild Creations camp, they envision themselves in places of prominence. Queer community, constituting 4.1% of the metro area (Gallup), have historically been taught they aren't part of US history; with our queer-focused programs, they increase their knowledge of roles in history. Those who seek mental-health resources comprise 19.2% of the general population (CDC), and they often lack access to the spectrum of recommended resources; through therapist's prescriptions of free MFA visits, they experience Mood Tours. Of the 240,000 Pinellas County adults 65 or older (Am. Comm. Survey), those living in care settings are often in danger of mental decline; at our adult programs, they maintain continuities of thriving. The 10% of county residents who live with a disability (US Census) don't often expect accessible ways to participate in cultural institutions; at the MFA, people have access to Sensory Saturdays, EnChroma lenses, noise-canceling headphones, and an Autism-Friendly Sensory Guide. Much more than "that place downtown with the art in it," the MFA is an active community resource.

Negative Economic Impact on Organization*

The following question is the keystone of a strong application in this process. If your organization cannot demonstrate a negative economic impact from the pandemic, your application will not qualify for committee review. If you are uncertain about what constitutes negative economic impact or how to demonstrate it, please contact PCF staff for technical assistance.

Describe your organization's negative economic impact arising from the COVID-19 pandemic. Examples could include:

- A reduction in revenue from 2019 to 2020

- Inflationary pressures
- Increases in demand for services that have not been compensated for through new revenue
- The use of reserves for unbudgeted expenses since the onset of the pandemic, and such use of reserves has prevented the purchase of capital assets
- A need for capital assets to offset community need for which your organization does not have the resources to purchase due to the negative economic harm from the pandemic
- A need for additional capital assets to adapt operations to accommodate health and safety guidelines by the CDC
- Growth in restricted pandemic-related revenue that does not permit capital asset acquisition

You have the option to upload supporting documentation regarding negative economic impact. However, please limit your upload to no more than five pages.

Note: If you are applying for both a Small Purchase and Large Project, you may reuse the answer for this question PROVIDED THAT the negative economic impact is relevant to both requests. The Large Project Letter of Intent does not permit uploads to support the answer to this question.

Due to the pandemic, we've experienced an increased and evolving demand for off- and on-site educational programming. One example: For safety concerns, instead of hosting our Painting in the Park family day at the museum, we adopted the cost of delivering kits to community sites around the city. Another: We've received an increase in requests for partnership to address community wellness from groups representing a greater diversity of people who bring with them a greater diversity of requirements. Unfortunately, because we have an un-remediated economic loss of \$309,000, even after receiving CARES grants, we haven't been able to fully respond to community demand for comprehensive requirements for arts education, namely reliable arts transportation; increased accessible parking; and safe and appointed education spaces for those with disabilities, those with addictions, or queer folk. Namely, we have suspended the purchase of a van for arts transportation and deferred the maintenance of our parking lot and education spaces. Our un-remediated economic loss is due to a drop in income for revenue lines and an increase in expenses. The drop in revenue overall has included lack of ability to sell tickets during a museum closure and decreased ticket sales post-opening (\$221K); decreased number of memberships (\$120K); decrease overall giving (\$141K); loss of store income (\$64K); and the lack of ability to offer building and wedding rentals when closed (\$127K). The increase in expenses comprises arts transportation rentals, staff-personal-vehicle-use costs, transfer of equipment and maintenance budget to safety purchasing, inflation's effects on repair costs (\$46K); rise in staff wages (\$156K); increased staff recruitment costs (\$10K); and Florida insurance inflation (\$24K).

Proposal Description*

The American Rescue Plan Act requires a request that is reasonable and proportional to the level of economic impact your organization experienced. This means the request you describe below should not be greater than the economic harm your organization has suffered.

Please describe your purchase proposal and address the following:

- What will you be purchasing with these funds?
- What is the estimated lifespan of the purchase/improvement?
- How does it address the negative economic harm you described in the previous question?

Regarding our \$45,000 ask for this grant, and as related to this "moveable" grant request, we plan to apply the funds to a purchase of one \$58,000 Mercedes Sprinter van (or similar), which is estimated to have a lifespan

of 300,000 miles (Trail and Summit), equaling approximately a 22-year lifespan per the annual mileage driven by a person in the state of Florida of 13,476 miles (Florida Highway Administration). The purchase of the van was suspended due to our un-remediated losses. As related to the economic harm and increased community requests noted above, the van will support our ability to meet the demand for arts education and to be more present in the community. In the “non-moveable” application, we are seeking funding for improved parking access and to address education space maintenance.

Guiding Principles - Client Impact*

The American Rescue Plan Act, which provides the funding for this grant program, aims to ensure an equitable recovery from the COVID-19 pandemic. The term “equity” is defined as:

The consistent and systematic fair, just, and impartial treatment of all individuals, including individuals who belong to underserved communities that have been denied such treatment, such as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color; members of religious minorities; lesbian, gay, bisexual, transgender, and queer (LGBTQ+) persons; persons with disabilities; persons who live in rural areas; and persons otherwise adversely affected by persistent poverty or inequality.

One of the guiding principles of this fund is that it will apply a lens of equity to ensure the needs of specified priority populations are met.

Will this purchase benefit the community members defined above that have experienced disproportionate negative impacts from the COVID-19 pandemic? If so, how?

Our programming has particular focuses on PCS students, home-schooled children, people accessing financial assistance, Black youth, queer community, those who attend therapy, older adults in care settings, and members of disability communities. As shared in pieces such as Urban Institute’s “COVID-19’s Disproportionate Effects on Children of Color Will Challenge the Next Generation” and McKinsey & Company’s “COVID-19 and learning loss—disparities grow and students need help,” during the pandemic, these communities faced greater negative effect of reduced education and arts access; and increased need for wellness programming. Parallel, we received an increase in requests for partnership to offer arts education and community wellness programming for these communities. We’re humbled to be a community resource with such a broad reach. Our use of arts transportation is both for back-stage parts of our educational work (such as in the moving of priceless objects in the city, e. g., since such movement is a necessity for staging our community programs); and for ensuring the museum’s education work doesn’t stop at the bounds of our building’s grounds, such that the purchase of a van will also allow us to have a dedicated vehicle for arts programming to the city, rather than to rely on rented equipment or staff’s personal vehicles.

Number Served*

How many people will directly benefit from this capital purchase annually?

100000

Unduplicated vs. Duplicated*

Is the number indicated above duplicated or unduplicated?

Duplicated: A client is counted each time they access services

Unduplicated: A client is counted once, regardless of the number of times they access services

Example: ABC Food Bank operates two mobile food pantries, one in Clearwater and one in St. Petersburg. Taylor, a Pinellas County resident, goes to both food pantries. If ABC Food Bank counts Taylor's visit TWICE, it is **duplicated**. If ABC Food Bank counts Taylor's visit ONCE, it is **unduplicated**.

Unduplicated

Other (Explanation Required)

If you selected "Other" in the previous question, please explain how your organization determined the number of clients that will benefit from the proposed capital purchase.

[Unanswered]

The American Rescue Plan Act (ARPA) prioritizes organizations that either have headquarters or carry out the majority of their operations inside Qualified Census Tracts (QCTs). QCTs are a standard method of identifying communities with a large proportion of low-income residents. The U.S. Department of Housing and Urban Development determines what areas qualify as QCT.

To assess if your organization serves or is headquartered in a QCT, use the following link:

https://www.huduser.gov/portal/sadda/sadda_qct.html

In the top right-hand corner, choose the state of Florida and Pinellas County. Then on the left-hand side of the screen, click the box next to "Color QCT Qualified Tracts." The QCT zones are denoted in purple. You can also map your address by adding it into the address box at the top to see if your location is inside the zones.

Below, please provide the location of your operations and the location of your headquarters, if different.

Headquarters Location*

Please provide your organization's headquarters address as it appears on your Sunbiz account. To check your Sunbiz registration, you may search here: <https://dos.myflorida.com/sunbiz/search/>

255 BEACH DR NE SAINT PETERSBURG, FL 33701-0498

QCT Determination - Headquarters*

Is this organization headquartered in a QCT?

No

Purchase Location*

Where will the majority of the activities related to the purchase(s) take place?

Examples

- If you are proposing the purchase of a van that will deliver to multiple areas within Pinellas County, specifically mention what areas those are.
- If your purchase enables remote access to your services, such as telehealth, provide geographical data around where the majority of your clients reside (presuming they will access your services from their residence).

Whether our use of arts transportation is for back-stage parts of our educational work (such as in the moving of priceless objects in the city, e. g., as such movement is a necessity for staging our community programs); or for ensuring the museum's education work doesn't stop at the bounds of our building's grounds, we program for our target audiences (PCS students, home-schooled children, people accessing financial assistance, Black youth, queer community, those who attend therapy, older adults in care settings, and members of disability communities). Regarding QCTs, all Pinellas County Schools sixth-grade students of Pinellas County QCTs attend our arts programming, both in PCS schools and at the MFA's main building. High school students of the QCTs also are annually eligible to participate in our Visual Metaphor student exhibition program, carried out in Pinellas schools and at the museum.

QCT Determination - Purchase*

Does this organization's proposed purchase benefit residents of QCTs?

No

Community Connection

This section aims to capture general demographic data about your organization and to see how you engage with and represent the community you serve. PCF has generalized the demographic data questions more than it has in other processes because of the public nature of this process. PCF understands that identity disclosure can be a sensitive matter, and wants to respect your organization's board and staff. If your organization feels comfortable sharing more detailed demographic information, it may do so in the "Community Representation and Connection" section.

Community Representation and Connection*

Describe how your organization is representative of, or has authentic connections to, the community your proposal seeks to serve. You can list other community-based organizations that work on programming with you and/or list examples of your work within this community.

Per the Power Ladder concept of The ABCD Institute (Illinois), we work with people representative of those we serve to ensure the creation of relevant programming. The 'bottom' rung of the ladder is recipient-only, and the three rungs up are information sources, advisors, and in control. Invitation "up" this ladder takes many forms, including advocating for the diversification of the museum field and forming event teams. For

our recent Gio Swaby: Fresh Up community celebration, the event team comprised a majority of people of color. This respected the intention of the related art to act as love letters to Black Women; and informed a BIPOC-relevant event that resulted in 90% people-of-color attendance. Likewise, we work with an advisory group of mental health professionals to ensure that our Picture of Health programming is germane to those who seek therapy. This fiscal, we're also surveying our board to better report their identities. Additionally, regarding:

- Pinellas students: We work with Jonathan Ogle, PreK-12 Visual Arts Specialist (Supervisor); Michelle Anderson, K-8 Soc. Studies Specialist; and Tracy Newman, Soc. Studies Developer. We also work with St. Petersburg Arts Alliance and Arts for a Complete Education, which both advocate for arts education.
- People accessing financial assistance: We partner with Museums for All to offer free museum access to those with SNAP/EBT cards and Pinellas County Library System to offer free museum passes to check out. Creative Pinellas partners for an Arts Summer Camp subsidy. We also work with residential addiction specialists, who see a crossover with addiction and financial hardship, to encourage museum access.
- Black youth: Camp Anytown, Mahogany Kids Fine Arts Association, Cultured Books, and the Dr. Carter G. Woodson African American Museum partner to present programming.
- Queer community: Metro Inclusive Health, Tampa Bay International Gay & Lesbian Film Festival, and Camp Anytown partner to present programming.
- Those who attend therapy: Cypress Wellness and the Pinellas Chapter of NAMI partner to inform and encourage attendance of Picture of Health, which includes free museum access by therapist prescription.
- Older adults in care settings: Westminster Communities, AARP Florida, and Sunshine Senior Center partner with us to present programming.
- Disability communities: USF Center for Autism and Related Disabilities, Creative Clay, and Alzheimer's Association partner to present programming.

Leadership Demographics - Board Membership*

Do your board members consider themselves a member of one or more of the following populations? Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color
- LGBTQ+ (Lesbian, Gay, Bisexual, Transgender, Queer+)
- Neurodiverse/physically disabled

BIPOC

None of the above

Leadership Demographics - Executive Level Leadership Team*

Does your executive leadership team consider themselves a member of one or more of the following populations? Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color
- LGBTQ+ (Lesbian, Gay, Bisexual, Transgender, Queer+)
- Neurodiverse/physically disabled

If your organization is volunteer-run and does not have an executive leadership team, please select "Not applicable."

Neurodiverse/physically disabled
None of the above

Leadership Demographics - CEO/Executive Director*

Does your CEO/Executive Director consider themselves a member of one or more of the following populations?
Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color
- LGBTQ+ defined as Lesbian, Gay, Bisexual, Transgender, Queer+
- Neurodiverse/physically disabled

If your organization is volunteer-run and does not have an executive leader, please select "Not applicable."
None of the above

Proposal Costs

Purchase Estimates/Bids*

You must combine all bids/estimates into one file.

Attach current verifiable bids, estimates, or price lists [from your potential vendor(s)]. Please ensure there is a date listed or when you obtained these estimates/bids, as they must be from within the past sixty (60) days.

- If your purchase is **BELOW** \$75,000, you must upload **TWO** verifiable bids or estimates for the proposed purchases.
- If your purchase is **EQUAL TO** or **MORE THAN** \$75,000, you must upload **THREE** verifiable bids or estimates for your proposed purchases.

This can be as simple as screenshots from Amazon or Best Buy (though PCF does not endorse or recommend any specific vendor) or may be from specialized vendors that sell your proposed purchase. If you have concerns regarding bids or estimates, please reach out to PCF staff.

2 Bids for August 2022 PCF ARPA - MFA St Pete.pdf

Sole Source*

In some cases, a proposed small purchase is only available from a single vendor, and as such, only one bid/estimate can be uploaded. If this is the case for your organization, please explain in the field below. Otherwise, write "N/A" below.

N/A

Related Parties*

Are any of the contractors/vendors that have provided bids/estimates a related party to your organization?

Examples of Related Parties

- A board member that owns the contracting company that provided a bid
- The relative of a director, officer, or executive team member owns a company that provided an estimate
- The CEO of the applying organization has a financial interest in the construction company providing a bid

If **yes**, identify the vendor and describe the relationship.

If **no**, write "No related parties below."

"No related parties below."

Budget Summary*

Please use **THIS TEMPLATE** to indicate costs and any cash match your organization may have for the proposed purchases. Note: this spreadsheet will automatically round numbers to make it easier to read for committee members.

Please note that indirect costs are not permitted for small purchases.

If you have additional notes to add to your budget summary, you may do so in the text box below.

ARPA-Budget-Template-Small-Purchases - MFA Aug 2022.xlsx

We are requesting \$45,000 toward the van purchase, with the balance to matching funds.

Other Funding Sources*

Please describe any other funding not already mentioned that your organization has applied for or obtained for this purchase.

This includes but is not limited to Community Block Development Grants (CBDG), local government grants (including Tourist Development Council funding), foundation grants, and private donors (you do not need to disclose donor identities but simply indicate the amount raised for this purchase). This includes any matching grants or in-kind contributions you may have obtained.

Please be sure these other funding sources are represented in the "Applicant Match" column in the budget summary uploaded above.

\$12,537 has been noted for this project from reserve funds and an individual donor. We have not discovered any similar grant opportunity that would allow for this particular purchasing.

Changes in Operating Costs*

Please answer this question based on the descriptions below:

- If this project **increases** ongoing operational costs (programmatic, operating maintenance or other costs), how will you compensate for the difference?

- If this purchase **decreases** ongoing operating costs, how will it do so?
- If this purchase **does not affect** operating costs, please note so below.

This project intends to decrease ongoing operating costs by supplanting the ongoing need to rent transportation.

Organization Documentation

Please reach out to PCF staff if you have trouble uploading the files below. We are able to assist with file conversion and file compression.

Organization Budget*

Please upload your most recent, board-approved organizational budget for this fiscal year. PDF and Excel documents are accepted.

FY 2023 Operating Budget for BoT Approval 5.16.22.pdf

Board of Directors List*

Please upload your Board of Directors list.

Excel, Word, and PDF file formats are accepted.

Board of Trustees List - The MFA - Aug 2022.docx

IRS Form 990*

Please upload a PDF copy of your most recently submitted IRS Form 990.

If Form 990 from your most recent fiscal year is delayed or you have received an extension, please explain in the text space below. You may also explain if you don't have a Form 990 due to organization type. You should still upload the most recent publicly available 990.

If you file a Form 990-EZ and do not have anything to attach, please note so below.

Only PDF files are permitted.

990 - 2021 990 MFA.PDF

Most Recent Financial Statements*

Upload a PDF version of your most recent financial statements. If you have audited financial statements, please upload the most recently conducted audit. If you do not have a recent audit, please explain why.

MFA audited financials 06-30-20.pdf

Insurance Requirements

Evidence of Insurance Coverage*

Grantees of the ARPA Nonprofit Capital Project Fund will be required to maintain appropriate insurance related to your operations and this purchase. PCF will determine whether this coverage is appropriate.

Please upload evidence of insurance.

If your organization does not have evidence of insurance coverage, please provide an explanation as to why.

COI - MFA COI City St Pete exp 05 01 23.pdf

Insurance Requirement*

If you are awarded a contract from the ARPA Nonprofit Capital Project Fund, you will be required to list Pinellas Community Foundation as an additional insured through your general liability insurance or other appropriate coverages for the duration of the contract. If you would like to check with your insurance carrier on how to do this, here is the information about PCF you will need:

Pinellas Community Foundation
17755 US Highway 19 N
Suite 150
Clearwater, FL 33764
727-531-0058

Please check the box below to indicate that you understand and will be able to comply with this requirement if you are awarded a contract.

PCF will not ask for a certificate naming us as additional insured until the contracting stage.

Yes, I understand and will comply with this requirement if awarded a contract.

Post-Grant Requirements

Reporting Requirements Acknowledgment*

Grantees will be required to submit a pre-award agreement within two weeks of receiving an award notice. In addition, grantees will be required to submit a report within 30 days after the purchase is completed.

Financial information justifying all expenditures will also need to be provided. This includes but is not limited to:

- Invoices
- Canceled checks
- Credit card statements, along with a record of paying the credit card.

If you have any questions, please contact Rose Cervantes, ARPA Program Officer at rcervantes@pinellascf.org.
Yes, I agree to submit this grant agreement and impact report within the specified timeframes.

Additional Information

Budget Summary

NO LONGER USED, REPLACED IN APP WITH UPLOAD FIELD INCLUDED

Please use THIS TEMPLATE to indicate costs and any cash match your organization may have for the proposed purchases.

Please note that indirect costs are not permitted for small purchases.

If you have additional notes to add to your budget summary, you may do so in the text box below.

Additional Upload

If you have something to share, you can upload it here in PDF format.

MFA social media response aggregation sample.pdf

Anything else to share?

Is there anything else that you would like Pinellas Community Foundation to know or other information your organization would like to share that isn't addressed elsewhere in this application?

Thank you for this opportunity! Attached, please view an example of one way we collection community feedback: via social media response aggregation.

Brief Project Descriptor

Please briefly describe this organization's request.

File Attachment Summary

Applicant File Uploads

- 2 Bids for August 2022 PCF ARPA - MFA St Pete.pdf
- ARPA-Budget-Template-Small-Purchases - MFA Aug 2022.xlsx
- FY 2023 Operating Budget for BoT Approval 5.16.22.pdf
- Board of Trustees List - The MFA - Aug 2022.docx
- 990 - 2021 990 MFA.PDF
- MFA audited financials 06-30-20.pdf
- COI - MFA COI City St Pete exp 05 01 23.pdf
- MFA social media response aggregation sample.pdf



RETAIL BUYERS ORDER

Date 08/23/2022

Crown Mercedes Benz
8302 US Hwy 19 North
PINELLAS PARK, FL 33781
(866) 369-3751
www.CrownCars.com

Purchaser Name Museum Of Fine Arts St Pete Jp Fatseas Drivers License _____
 Address 255 Beach Dr NE City/State/Zip Saint Petersburg, FL 33701
 County _____ Cell phone (727) 667-3830 Home Phone (727) 667-3830
 E-mail address jpfatseas@mfastpete.org
 Co-Purchaser Name _____ Drivers License _____
 Address _____ City/State/Zip _____
 County _____ Cell phone _____ Home Phone _____
 E-mail address _____
 Stock # 611370 VIN W1Y4DCHY8NT103749 Color ARCTIC WHITE Mileage 0
 New Used Demo Car Truck Year 2022 Make Mercedes-Benz Model Sprinter 2500

NEW / DEMO VEHICLE
 Dealer hereby expressly disclaims all warranties, either express or implied, including any implied warranties of merchantability or fitness for a particular purpose and neither assumes nor authorizes any other person to assume for it any liability in connection with the sale of the Vehicle. The only warranties applying to this Vehicle are those offered by the Manufacturer. The manufacturer's warranty is not affected by Dealers' disclaimer of warranties. The Purchaser hereby acknowledges that Dealer has made available "Warranty Pre-Sale Information" as disclosed in the Warranty Binders pursuant to the Magnuson-Moss Warranty Act.

Private Trade Lease Walk Away
 Year: _____ Color: _____
 Make: _____ Model: _____
 Serial #: _____ Mileage: _____
 1st Lien to: _____ Amount: .00 Good Thru: _____
 2nd Lien to: _____ Amount: _____ Good Thru: _____

USED VEHICLE
 This Vehicle has been previously driven by others and Dealer does not make any representation regarding the Vehicle's history except as provided by Dealer in writing. Purchaser acknowledges that no representation has been made by any agent of Dealer: (i) regarding the condition, safety system or suitability of the Vehicle; or (ii) that it has or has not ever sustained damages prior to this Order, nor does dealer have the obligation to make any such disclosure. Purchaser understands that s/he may retain a third-party to provide information regarding the Vehicle's history and that Dealer encourages Purchaser to do so and that Purchaser may also make arrangements to have the Vehicle inspected by a person of his/her own choosing. Except as otherwise set forth on the window form (Buyer's Guide), this vehicle is sold "as is with all faults," without any warranty and dealer hereby expressly disclaims all warranties, either express or implied, including any implied warranty of merchantability or fitness for a particular purpose, and neither assumes nor authorizes any person to assume for it any liability in connection with the sale of the vehicle. The information you see on the window form for this vehicle is part of this Order. Information on the window form overrides any contrary provisions in the contract of sale. The manufacturer warranty, if any, has been fully explained. If the Vehicle is designed as a certified vehicle, that indicates that it has qualified for a limited extension of the manufacturer's original warranty as set forth on the Buyer's Guide.

Private Trade Lease Walk Away
 Year: _____ Color: _____
 Make: _____ Model: _____
 Serial #: _____ Mileage: _____
 1st Lien to: _____ Amount: _____ Good Thru: _____
 2nd Lien to: _____ Amount: _____ Good Thru: _____

ACKNOWLEDGMENTS
 Dealer and Purchaser agree that for any controversy, claim, suit, demand, counterclaim, cross claim, or third party complaint, arising out of, or relating to this Order or the parties' relationship (whether statutory or otherwise and irrespective of whether the Financing Approvals were obtained or whether Dealer terminated the order): (a) the parties agree to submit to binding arbitration and even if this Arbitration provision is not enforceable or is challenged, trial by jury is irrevocably waived (see reverse side of Agreement); (b) Venue and jurisdiction shall lie exclusively in Pinellas County, Florida; (c) Liability, if any, by way of "Strict Liability" is expressly excluded; and (d) Purchaser shall not be entitled to recover from Dealer any special damages, consequential damages, punitive damages, damages to property, damages for loss of use, loss of time, loss of profits, or income, or any other incidental damages, including, but not limited to, vehicle rental charges. This Order is not evidence of any cash payment. Cash payments are evidenced by a separate receipt document. Deposits are non-refundable. The Deposit will serve to hold the Vehicle from sale to another for 24 hours from this date. Unless agreed to in writing by Dealer, Dealer is not responsible for repairs, adjustments, additions of equipment or any other alteration to the Vehicle.

"Section 501.98," Florida Statutes, requires that at least 30 days before bringing any claim against a motor vehicle dealer for an unfair or deceptive trade practice, a consumer must provide the dealer with a written demand letter stating the name, address, and telephone number of the consumer; the name and address of the dealer; a description of the facts that serve as the basis for the claim, the amount of damages, and copies of any documents in the possession of the consumer which relate to the claim. Such notice must be delivered by United States Postal Service or by a nationally recognized carrier, return receipt requested, to the address where the subject vehicle was purchased or leased or where the subject transaction occurred, or an address at which the dealer regularly conduct business." ***I/we have read and understand and provisions of the above Florida Law.***

Vehicle Base Price	\$ 55,920.00
Dealer Installed Options:	
1) _____	
2) _____	
3) _____	
4) _____	
5) _____	
Total	55,920.00
Trade Allowance	.00
Discount	.00
Net Difference	55,920.00
Dealer Fee	999.00
<small>(These charges represent costs & profit to the Dealer for items such as inspecting, cleaning and adjusting new & used vehicle & preparing documents related to the sale and for computerized vehicle registration.)</small>	
CVR Fee	109.50

Waste Tire and Battery Fee	6.50
Sub Total	57,035.00
Sales Tax	.00
Lemon Law	2.00
Florida Title, Registration and License Fees	500.00
Trade Pay-off / Balance on Prior Lease	.00
Sub Total	57,537.00
Extended Service Plan incl. tax of \$00	.00
Rebate	.00
Cash Down (Receipt No _____)	.00
Deposit	.00
Total Unpaid Balance	\$ 57,537.00

CONSENT TO CONTACT
 Purchaser expressly authorizes Dealer and its agents to telephone or otherwise contact Purchaser in the future to discuss Purchaser's vehicular needs and/or products and services offered by Dealer
 Purchaser: _____

FINANCING
 If Purchaser executes a retail installment contract ("RIC") with Dealer for the purchase of the Vehicle, Dealer may terminate this Order if Dealer cannot obtain credit approval for Purchaser or if Dealer is unable to sell the RIC to a financial institution on terms of no less than par value (these acts shall be collectively referred to as "Financing Approvals"). Dealer's right of termination cannot be waived unless in writing. Financing Approvals are not typically obtained at the time of the Vehicle's delivery and are beyond Dealer's control. *Should Purchaser take delivery of the Vehicle prior to the Dealer's obtaining the Financing Approvals, Purchaser understands and acknowledges that pending the Financing Approvals, delivery of the Vehicle to Purchaser serves as a convenience to Purchaser only and Purchaser does not have, nor will acquire, any rights or interests in the Vehicle by such delivery except Dealer's permission to use it, which permission can be revoked, requiring the Vehicle's immediate return to Dealer in the same condition as it existed when delivered to Purchaser. In the event of the return of the Vehicle, Purchaser agrees to pay Dealer the amount of any depreciation, repair costs and any damage to the Vehicle while it was in the possession of the Purchaser. Additionally, the obtaining of the Financing Approvals is a condition precedent to the enforcement and validity of the RIC, which, at Dealer's option, shall be deemed null and void if such condition precedent is not met.*
 Purpose of Vehicle: _____ commercial _____ house hold or personal
 Reason for purchasing from Dealer: _____ advertisement _____ reputation _____ other

DO NOT SIGN BELOW UNTIL YOU HAVE READ AND UNDERSTOOD ALL OF THE TERMS AND CONDITIONS CONTAINED ON THE FRONT AND REVERSE OF THIS ORDER. BY SIGNING BELOW YOU ACKNOWLEDGE THAT YOU HAVE NOT RELIED ON ANY ORAL REPRESENTATION, PROMISE OR AGREEMENT NOT CONTAINED WITHIN THIS WRITTEN CONTRACT. THIS ORDER COMPLETELY AND ACCURATELY REFLECTS THE NEGOTIATIONS BETWEEN DEALER AND PURCHASER. THIS ORDER IS NOT BINDING UNTIL EXECUTED BY DEALER'S MANAGER. PURCHASER REPRESENTS AND WARRANTS THAT ALL INFORMATION PROVIDED TO DEALER IN CONNECTION WITH THIS TRANSACTION IS COMPLETE AND ACCURATE

08/23/2022

Purchaser's Signature

Co-Purchaser's Signature

Manager

Date

**MUSEUM OF FINE ARTS - ST PETERSBURG
PROPOSED OPERATING BUDGET - FY 2023**

	PROPOSED FY 2023 BUDGET	FY 2022 Annual Budget	FY 2023 vs FY 2022	FY 2023 vs FY 2022 %	NOTES
Revenue					
ADMISSIONS	596,500	438,987	157,513	36%	Higher admission pricing; confidence in higher attendance due to Rodin, Swaby Exhibits fundraising for FY 23 events started in FY 22
CONTRIBUTIONS	2,121,300	1,720,117	401,183	23%	
MEMBERSHIP	300,332	276,956	23,376	8%	return of events post-COVID; opening of café consistent with increased admissions projections
RENTALS & COMMISSIONS	439,647	292,387	147,260	50%	
PARKING	177,500	143,000	34,500	24%	
CATALOG SALES & TRAVELING EXHIBITIONS	33,967	84,083	(50,116)	-60%	Distributions from External Trusts
STORE	27,180	22,788	4,392	19%	
OTHER DISTRIBUTIONS	278,139	175,564	102,575	58%	Endowment Based Distribution
RBC DISTRIBUTIONS	1,488,475	1,537,642	(49,167)	-3%	
TOTAL REVENUE	5,463,040	4,691,524	771,517	16%	
Expense					
ADMINISTRATIVE	346,613	351,098	(4,485)	-1%	Strategic Plan; Audit; FE Imp; IT
ADMISSION	1,500	5,325	(3,825)	-72%	net difference is small; diff due to geography / budgeting line for new acct structure
MEMBERSHIP	26,000	56,050	(30,050)	-54%	
DEVELOPMENT	110,250	107,078	3,172	3%	net difference is small; diff due to geography / budgeting line for new acct structure Rodin
CURATORIAL	627,089	455,413	171,676	38%	
INSURANCE	186,002	184,156	1,846	1%	Increased support to promote Rodin and Art Bridges program
MARKETING & COMMUNICATIONS	407,072	288,353	118,719	41%	
OPERATIONS	748,388	679,592	68,796	10%	Inflationary pressure; some geography due to budgeting using new acct structure
PAYROLL & BENEFITS	3,329,992	2,930,648	399,344	14%	
PROGRAMS	219,610	108,820	110,790	102%	Comp strategy to compete in the current market and create equity where needed return to pre-COVID level of programming; additional Grants and funding sources
FACILITY RENTAL	32,659	29,804	2,855	10%	
STORE	6,000	6,000	-	0%	
TOTAL EXPENSE	6,041,174	5,202,337	838,837	16%	
TOTAL NET INCOME (LOSS) FROM OPERATIONS	(578,134)	(510,814) a	(67,321)	13%	

RECONCILIATION OF GAAP TO CASH BASIS FOR DETERMINATION OF DEFICIT FUNDING	
Rodin LAMCA Loan Fee Prepaid FY 22	300,000
DEFICIT TO BE FUNDED	(278,134)

Note a - amount differs from the prior year approved budget due to subsequent approval of new positions with a compensation impact in excess of \$180k (Exec Committee - July 26, 2021)

Board of Trustees, the Museum of Fine Arts, St. Petersburg, summer 2022

Dr. Dimity Carlson, Chair

Piers Davies, Gallerist

Timothy J. Coop, Regional President at Hancock Whitney

Emily Elwyn

Matthew Bisset, Vice President for Advancement Eckerd College

Maria Cantonis

Robert Drapkin

Belinda Dumont

Wayne "Skipp" Fraser

Sharon Gardner

Dawn Sumner, Stuart Society

Hayley Rose Cohen

Richard Knipe

Troy Holland, Partner at Thompson Miller

Ya La'ford, area artist

Tracy Maeter, JP Morgan

Mark T. Mahaffey, The Mahaffey Company

Elise Minkoff

Patti Novack

David Ramsey

James Reichert

Julia Richardson, Raymond James

Susan Hicks

Faye Mackey

Seymour Gordon

Corrie Stover

KRISTEN SHEPHERD
MUSEUM OF FINE ARTS OF ST. PETERSBURG
255 BEACH DRIVE NE
ST. PETERSBURG, FL 33701-3413

DEAR KRISTEN:

ENCLOSED ARE THE ORIGINAL AND ONE COPY OF THE 2020 EXEMPT ORGANIZATION RETURN,
AS FOLLOWS...

2020 FORM 990

EACH ORIGINAL SHOULD BE DATED, SIGNED AND FILED IN ACCORDANCE WITH THE FILING
INSTRUCTIONS. THE COPY SHOULD BE RETAINED FOR YOUR FILES.

WE SINCERELY APPRECIATE THE OPPORTUNITY TO SERVE YOU. PLEASE CONTACT US IF
YOU HAVE ANY QUESTIONS CONCERNING THE TAX RETURN.

REGARDS,

BYRON C. SMITH

RSM US LLP
100 2ND AVENUE S #600
ST. PETERSBURG, FL 33701

MUSEUM OF FINE ARTS OF
ST PETERSBURG, FLORIDA, INC.
255 BEACH DRIVE NE
ST. PETERSBURG, FL 33701-3413



TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

JUNE 30, 2021

PREPARED FOR:

KRISTEN SHEPHERD
MUSEUM OF FINE ARTS OF ST. PETERSBURG
255 BEACH DRIVE NE
ST. PETERSBURG, FL 33701-3413

PREPARED BY:

RSM US LLP
100 2ND AVENUE S #600
ST. PETERSBURG, FL 33701

AMOUNT DUE OR REFUND:

NOT APPLICABLE

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-EO TO OUR OFFICE. WE WILL TRANSMIT THE RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED. RETURN FORM 8879-EO TO US BY MAY 16, 2022

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning JUL 1, 2020, and ending JUN 30, 2021

2020

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.**

Name of exempt organization or person subject to tax

**MUSEUM OF FINE ARTS OF
ST PETERSBURG, FLORIDA, INC.**

Taxpayer identification number

59-0949278

Name and title of officer or person subject to tax

**KRISTEN SHEPHERD
EXECUTIVE DIRECTOR**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, or 7a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, or 7b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>3,959,049.</u>
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b _____
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here ▶ <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here ▶ <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize RSM US LLP to enter my PIN 12345
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

61262953721

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ RSM US LLP

Date ▶ 05/16/22

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2020)

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning **JUL 1, 2020** and ending **JUN 30, 2021**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 255 BEACH DRIVE NE City or town, state or province, country, and ZIP or foreign postal code ST. PETERSBURG, FL 33701-3413 F Name and address of principal officer: DIMITY CARLSON SAME AS C ABOVE	D Employer identification number 59-0949278 E Telephone number 727-896-2667 G Gross receipts \$ 9,901,396. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.MFASTPETE.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
L Year of formation: 1964		M State of legal domicile: FL

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O																			
Activities & Governance	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.																			
	3 Number of voting members of the governing body (Part VI, line 1a)	3 22																		
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 22																		
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5 65																		
	6 Total number of volunteers (estimate if necessary)	6 118																		
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0.																		
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b 0.																		
Revenue	8 Contributions and grants (Part VIII, line 1h)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;"></th> <th style="width:35%;">Prior Year</th> <th style="width:35%;">Current Year</th> </tr> </thead> <tbody> <tr> <td>8 Contributions and grants (Part VIII, line 1h)</td> <td style="text-align: right;">13,191,745.</td> <td style="text-align: right;">2,195,747.</td> </tr> <tr> <td>9 Program service revenue (Part VIII, line 2g)</td> <td style="text-align: right;">741,671.</td> <td style="text-align: right;">624,151.</td> </tr> <tr> <td>10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)</td> <td style="text-align: right;">641,971.</td> <td style="text-align: right;">920,515.</td> </tr> <tr> <td>11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)</td> <td style="text-align: right;">367,408.</td> <td style="text-align: right;">218,636.</td> </tr> <tr> <td>12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)</td> <td style="text-align: right;">14,942,795.</td> <td style="text-align: right;">3,959,049.</td> </tr> </tbody> </table>		Prior Year	Current Year	8 Contributions and grants (Part VIII, line 1h)	13,191,745.	2,195,747.	9 Program service revenue (Part VIII, line 2g)	741,671.	624,151.	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	641,971.	920,515.	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	367,408.	218,636.	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	14,942,795.	3,959,049.
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12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	14,942,795.																			
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.																		
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.																		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	2,449,561.																		
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.																		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 656,837.																			
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	3,500,832.																		
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,950,393.																			
19 Revenue less expenses. Subtract line 18 from line 12	8,992,402.																			
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;"></th> <th style="width:35%;">Beginning of Current Year</th> <th style="width:35%;">End of Year</th> </tr> </thead> <tbody> <tr> <td>20 Total assets (Part X, line 16)</td> <td style="text-align: right;">46,016,671.</td> <td style="text-align: right;">51,064,193.</td> </tr> <tr> <td>21 Total liabilities (Part X, line 26)</td> <td style="text-align: right;">1,828,491.</td> <td style="text-align: right;">1,758,981.</td> </tr> <tr> <td>22 Net assets or fund balances. Subtract line 21 from line 20</td> <td style="text-align: right;">44,188,180.</td> <td style="text-align: right;">49,305,212.</td> </tr> </tbody> </table>		Beginning of Current Year	End of Year	20 Total assets (Part X, line 16)	46,016,671.	51,064,193.	21 Total liabilities (Part X, line 26)	1,828,491.	1,758,981.	22 Net assets or fund balances. Subtract line 21 from line 20	44,188,180.	49,305,212.						
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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer KRISTEN A. SHEPHERD, EXECUTIVE DIRECTOR <small>Type or print name and title</small>	Date
Paid Preparer Use Only	Print/Type preparer's name BYRON C. SMITH	Preparer's signature
	Firm's name ▶ RSM US LLP Firm's address ▶ 100 2ND AVENUE S #600 ST. PETERSBURG, FL 33701	Date 05/16/22
		Check <input type="checkbox"/> if self-employed PTIN P00744293
		Firm's EIN ▶ 42-0714325 Phone no. 727-821-6161

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
OUR MISSION IS TO ENGAGE, EDUCATE AND EXCITE THE COMMUNITY BY COLLECTING, EXHIBITING, AND PRESERVING WORKS OF ART FOR THE ENJOYMENT OF ALL. (CONTINUED ON SCHEDULE O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 2,675,827. including grants of \$ _____) (Revenue \$ 579,612.)
ADMISSIONS - INCOME FROM ADMISSIONS FURTHERS THE EXEMPT PURPOSE OF THE MUSEUM BY PROMOTING ART AND CULTURE WITHIN THE TAMPA BAY AREA.

4b (Code: _____) (Expenses \$ 799,273. including grants of \$ _____) (Revenue \$ 251,545.)
MEMBERSHIP DUES - INCOME FROM MEMBERSHIP DUES FURTHERS THE EXEMPT PURPOSE OF THE MUSEUM BY PROMOTING INVOLVEMENT OF THE MEMBERS IN THE PROGRAMS AND EXHIBITS OFFERED BY THE MUSEUM.

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe on Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **3,475,100.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

MUSEUM OF FINE ARTS OF
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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	26
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		65
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a	22	
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b	22	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
12c		X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **MARTHA GOODWILL - 727-896-2667**
255 BEACH DRIVE NE, ST PETERSBURG, FL 33701-3413

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KRISTEN SHEPHERD EXECUTIVE DIRECTOR	60.00			X			251,662.	0.	21,008.	
(2) MICHAEL BENNETT SENIOR CURATOR OF EARLY WESTERN ART	40.00				X		102,927.	0.	9,743.	
(3) LEONIE ALEXANDRE CFO AS OF 04/19/21	40.00			X			16,923.	0.	0.	
(4) DIMITY CARLSON EXEC COMM CHAIRMAN	3.00	X		X			0.	0.	0.	
(5) PIERS DAVIES EXEC COMM VICE CHAIRMAN	2.00	X		X			0.	0.	0.	
(6) TIM COOP EXEC COMM TREASURER	5.00	X		X			0.	0.	0.	
(7) EMILY ELWYN EXEC COMM SECRETARY	2.00	X		X			0.	0.	0.	
(8) FRED S. RAZOOK, JR EXEC COMM	2.00	X		X			0.	0.	0.	
(9) MATTHEW BISSET TRUSTEE	1.00	X					0.	0.	0.	
(10) LAURA BRYANT TRUSTEE	1.00	X					0.	0.	0.	
(11) MARIA CANTONIS TRUSTEE	1.00	X					0.	0.	0.	
(12) ROBERT DRAPKIN TRUSTEE	1.00	X					0.	0.	0.	
(13) BELINDA DUMONT TRUSTEE	1.00	X					0.	0.	0.	
(14) ELIZABETH ENGLAND TRUSTEE	1.00	X					0.	0.	0.	
(15) SKIPP FRASER TRUSTEE	1.00	X					0.	0.	0.	
(16) YA LA' FORD TRUSTEE	1.00	X					0.	0.	0.	
(17) TRACY MAETER TRUSTEE	1.00	X					0.	0.	0.	

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MARK MAHAFFEY TRUSTEE	1.00	X						0.	0.	0.
(19) ELISE MINKOFF TRUSTEE	1.00	X						0.	0.	0.
(20) GLENN MOSBY TRUSTEE	1.00	X						0.	0.	0.
(21) PATTI NOVACK TRUSTEE	1.00	X						0.	0.	0.
(22) DAVID RAMSEY TRUSTEE	1.00	X						0.	0.	0.
(23) JAMES REICHERT TRUSTEE	1.00	X						0.	0.	0.
(24) JULIA RICHARDSON TRUSTEE	1.00	X						0.	0.	0.
(25) CORRIE STOVER TRUSTEE	1.00	X						0.	0.	0.
1b Subtotal								371,512.	0.	30,751.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								371,512.	0.	30,751.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **4**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ALLIED UNIVERSAL SECURITY SERVICES PO BOX 828854, PHILADELPHIA, PA 19182-8854	SECURITY	115,470.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1**

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	1,096,049.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,099,698.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 102,832.				
	h Total. Add lines 1a-1f			2,195,747.			
Program Service Revenue	2 a ADMISSIONS	Business Code	711130	372,606.	372,606.		
	b MEMBERSHIP DUES		711130	251,545.	251,545.		
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			624,151.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			681,690.		681,690.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real	11,630.			
			(ii) Personal				
	b Less: rental expenses	6b		0.			
	c Rental income or (loss)	6c		11,630.			
	d Net rental income or (loss)			11,630.		11,630.	
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	6,160,074.			
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b		5,921,249.			
c Gain or (loss)	7c		238,825.				
d Net gain or (loss)			238,825.		238,825.		
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a		62,465.				
			21,098.				
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory			41,367.	41,367.			
Miscellaneous Revenue	11 a PARKING	Business Code	900099	165,639.	165,639.		
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			165,639.			
12 Total revenue. See instructions			3,959,049.	831,157.	0.	932,145.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	301,146.	172,878.	47,761.	80,507.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,641,506.	942,704.	260,214.	438,588.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	27,301.	15,561.	4,368.	7,372.
9 Other employee benefits	188,432.	107,406.	30,149.	50,877.
10 Payroll taxes	150,192.	85,609.	24,031.	40,552.
11 Fees for services (nonemployees):				
a Management				
b Legal	60,115.		60,115.	
c Accounting	36,160.		36,160.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	143,026.		143,026.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	53,858.		53,858.	
12 Advertising and promotion	203,302.	168,757.	28,025.	6,520.
13 Office expenses	86,176.	45,862.	39,597.	717.
14 Information technology	62,891.		59,705.	3,186.
15 Royalties				
16 Occupancy	768,309.	605,660.	134,261.	28,388.
17 Travel	521.	521.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest	6,487.	5,254.	1,103.	130.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	867,546.	867,546.		
23 Insurance	56,784.	56,784.		
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a ART EXHIBITIONS	316,775.	316,775.		
b SUPPORT GROUPS	74,737.	74,737.		
c DUES & SUBSCRIPTIONS	8,550.	8,550.		
d RECEPTIONS	496.	496.		
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	5,054,310.	3,475,100.	922,373.	656,837.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

MUSEUM OF FINE ARTS OF
ST PETERSBURG, FLORIDA, INC.

Form 990 (2020)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	778,408.	1	686,669.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	103,140.	3	156,971.
	4 Accounts receivable, net	344,532.	4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	20,893.	8	3,036.
	9 Prepaid expenses and deferred charges	435,653.	9	453,953.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 30,066,238.		
	b Less: accumulated depreciation	10b 16,271,439.	10c	13,794,799.
	11 Investments - publicly traded securities	26,099,651.	11	31,252,006.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	3,901,552.	15	4,716,759.
16 Total assets. Add lines 1 through 15 (must equal line 33)	46,016,671.	16	51,064,193.	
Liabilities	17 Accounts payable and accrued expenses	599,791.	17	520,452.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	428,700.	24	438,529.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	800,000.	25	800,000.
	26 Total liabilities. Add lines 17 through 25	1,828,491.	26	1,758,981.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	19,142,381.	27	24,259,413.
	28 Net assets with donor restrictions	25,045,799.	28	25,045,799.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	44,188,180.	32	49,305,212.
	33 Total liabilities and net assets/fund balances	46,016,671.	33	51,064,193.

Form 990 (2020)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,959,049.
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,054,310.
3	Revenue less expenses. Subtract line 2 from line 1	3	-1,095,261.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	44,188,180.
5	Net unrealized gains (losses) on investments	5	5,439,104.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	773,189.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	49,305,212.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.
Employer identification number 59-0949278

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii).
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv).
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi).
8 A community trust described in section 170(b)(1)(A)(vi).
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture.
10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions...
11 An organization organized and operated exclusively to test for public safety.
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations...
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s)...
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s)...
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s)...
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated...
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations
g Provide the following information about the supported organization(s).

Table with 6 main columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row at the bottom.

MUSEUM OF FINE ARTS OF

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	693,508.	1,647,317.	2,487,261.	2,624,628.	2,195,747.	9,648,461.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	693,508.	1,647,317.	2,487,261.	2,624,628.	2,195,747.	9,648,461.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						201,887.
6 Public support. Subtract line 5 from line 4.						9,446,574.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	693,508.	1,647,317.	2,487,261.	2,624,628.	2,195,747.	9,648,461.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	386,813.	510,867.	753,876.	900,680.	693,319.	3,245,555.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)			429,582.4.	50,146.	165,639.	451,160.9.
11 Total support. Add lines 7 through 10						17,405,625.
12 Gross receipts from related activities, etc. (see instructions)					12	3,245,555.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	54.27 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	51.80 %
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

MUSEUM OF FINE ARTS OF

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

MUSEUM OF FINE ARTS OF

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described in line 11a above?		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

MUSEUM OF FINE ARTS OF

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

MUSEUM OF FINE ARTS OF

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

MUSEUM OF FINE ARTS OF

Schedule A (Form 990 or 990-EZ) 2020 ST PETERSBURG, FLORIDA, INC.

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

SETTLEMENT AWARD

2018 AMOUNT: \$ 4,275,140.

PARKING

2018 AMOUNT: \$ 20,684.

2019 AMOUNT: \$ 50,146.

2020 AMOUNT: \$ 165,639.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

MUSEUM OF FINE ARTS OF
ST PETERSBURG, FLORIDA, INC.

Employer identification number

59-0949278

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.	Employer identification number 59-0949278
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ART BRIDGES 600 MUSEUM WAY BENTONVILLE, AK 72712	\$ 53,302.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	ESTATE OF PATRICIA G BRANT TIAA-CREF, 730 3RD AVE NEW YORK, NY 10017-3206	\$ 332,396.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	JAMES G SWEENEY 830 NORTH SHORE DR NE, BLDG 4G ST PETERSBURG, FL 33701	\$ 52,894.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	PINELLAS CARES 315 COURT ST CLEARWATER, FL 33756	\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	PINELLAS COUNTY BOARD OF COUNTY COMMISSIONERS 315 COURT ST CLEARWATER, FL 33756	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	MARK MAHAFFEY 1834 BRIGHTWATERS BLVD NE ST PETERSBURG, FL 33704	\$ 75,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.	Employer identification number 59-0949278
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	RAYMOND JAMES & ASSOCIATES INC. 880 CARILLON PARKWAY ST PETERSBURG, FL 33716	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	SMALL BUSINESS ADMINISTRATION 409 3RD ST SW 3511 WASHINGTON, DC 20024	\$ 428,700.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	STATE OF FLORIDA 1001 DESOTO PARK DR TALLAHASSEE, FL 32301	\$ 49,718.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	STRUM ALLESEE FAMILY FOUNDATION 261 EAST MAPLE RD BIRMINGHAM, MI 48009	\$ 125,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	VINIK FAMILY FOUNDATION 401 EAST JACKSON ST STE 2525 TAMPA, FL 33602	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.	Employer identification number 59-0949278
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.	Employer identification number 59-0949278
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC. Employer identification number 59-0949278

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, and acquired after 7/25/06), and questions about monitoring, expenses, and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting art and historical treasures, and a table for revenue and assets included.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	19,296,747.	8,947,660.	14,432,117.	14,660,141.	14,470,235.
b Contributions	0.	10,701,000.			35,906.
c Net investment earnings, gains, and losses	246,058.	192,573.	480,037.	954,503.	991,703.
d Grants or scholarships	0.				
e Other expenditures for facilities and programs	0.	544,486.	5,964,494.	1,120,126.	813,116.
f Administrative expenses	0.			62,398.	24,590.
g End of year balance	19,542,805.	19,296,747.	8,947,660.	14,432,117.	14,660,141.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 0.0000 %
 - b Permanent endowment 100 %
 - c Term endowment 0.0000 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|-----|----|
| (i) Unrelated organizations | X | |
| (ii) Related organizations | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		27,698,480.	14,536,491.	13,161,989.
c Leasehold improvements				
d Equipment		2,367,758.	1,734,948.	632,810.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				13,794,799.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) BENEFICIAL INTEREST IN PERPETUAL TRUST	4,105,618.
(2) BENEFICIAL INTEREST IN CHARITABLE TRUST	611,141.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	4,716,759.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LINE OF CREDIT	800,000.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	800,000.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	8,826,426.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	5,439,103.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	5,439,103.
3	Subtract line 2e from line 1	3	3,387,323.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	143,026.
b	Other (Describe in Part XIII.)	4b	428,700.
c	Add lines 4a and 4b	4c	571,726.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	3,959,049.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	4,911,284.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	4,911,284.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	143,026.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	143,026.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	5,054,310.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A:

COLLECTION ITEMS ACQUIRED EITHER THROUGH PURCHASE OR DONATION SINCE THE MUSEUM'S INCEPTION ARE NOT RECOGNIZED AS ASSETS ON THE STATEMENT OF FINANCIAL POSITION. PURCHASES OF COLLECTION ITEMS ARE RECORDED AS DECREASES IN NET ASSETS WITHOUT DONOR RESTRICTION IF PURCHASED WITH NET ASSETS WITHOUT DONOR RESTRICTION AND AS DECREASES IN NET ASSETS WITH DONOR RESTRICTION IF PURCHASED WITH DONOR-RESTRICTED ASSETS. DURING THE YEAR ENDED JUNE 30, 2021 AND 2020, THE MUSEUM INCURRED APPROXIMATELY \$249,000 AND \$352,000, RESPECTIVELY, FOR THE PURCHASE OF COLLECTION ITEMS.

CONTRIBUTIONS OF COLLECTION ITEMS ARE NOT RECOGNIZED IN THE STATEMENT OF ACTIVITIES. PROCEEDS FROM THE SALE OF COLLECTION ITEMS ARE SUBJECT TO A

Part XIII Supplemental Information (continued)

POLICY THAT REQUIRES THEIR SALES PROCEEDS TO BE USED TO ACQUIRE OTHER ITEMS FOR COLLECTIONS.

THE MUSEUM DEACCESSIONED VARIOUS COLLECTION ITEMS DURING THE YEAR ENDED 2021 ACCORDING TO PROPER DEACCESSIONING GUIDELINES AND POLICIES, AND RECEIVED PROCEEDS FROM THE SALE OF CERTAIN COLLECTION ITEMS TOTALING APPROXIMATELY \$70,000, WHICH WERE USED FOR FUTURE ACQUISITIONS. THE MUSEUM HAD NO SALE OF DEACCESSIONED ITEMS DURING THE YEAR ENDED JUNE 30, 2021.

PART III, LINE 4:

THE MUSEUM COLLECTION IS COMPOSED OF EUROPEAN WORKS FROM THE 17TH THROUGH THE 20TH CENTURIES, AMERICAN WORKS FROM THE 18TH CENTURY TO THE PRESENT, AN EXTENSIVE PHOTOGRAPHY COLLECTION WITH WORKS FROM INDIVIDUALS WHO FIRST PROMOTED PHOTOGRAPHY AS A HIGHLY EXPRESSIVE FORM OF ART, GREEK AND ROMAN ANTIQUITIES, PRE COLUMBIAN AND ASIAN ART THAT CONTAIN WORKS THAT PORTRAY THE EVOLUTION OF ART FROM ROMAN SCULPTURES TO PERUVIAN GOLD. COLLECTION ITEMS ARE PROTECTED, KEPT UNENCUMBERED, CARED FOR AND PRESERVED.

THE COLLECTION ALLOWS THE MUSEUM TO INCREASE AND DIFFUSE KNOWLEDGE AND APPRECIATION OF ART, TO COLLECT AND PRESERVE OBJECTS OF ARTISTIC INTEREST AND MERIT, TO PROTECT WORKS OF ART, TO PROVIDE FACILITIES FOR RESEARCH AND TO OFFER INSTRUCTION AND OPPORTUNITIES FOR AESTHETIC ENJOYMENT OF ART.

PART V, LINE 4:

THE ENDOWMENT FUNDS PRINCIPAL IS TO BE HELD IN PERPETUITY WITH THE INCOME FROM THE FUNDS USED TO SUPPORT THE GENERAL OPERATIONS OF THE MUSEUM. THE MUSEUM OF FINE ARTS HAS ESTABLISHED ENDOWMENT FUNDS FOR THE PURPOSE OF INVESTING ASSETS IN A MANNER THAT PRESERVES THE REAL VALUE OF THE

Part XIII Supplemental Information (continued)

ENDOWMENT PRINCIPAL AND PROVIDES SPENDABLE FUNDS THAT CAN BE USED TO FULFILL THE PURPOSES FOR WHICH THE ENDOWMENTS WERE ESTABLISHED. THE MUSEUM'S ENDOWMENT FUNDS CONSIST OF DONOR RESTRICTED ENDOWMENT FUNDS AND FUNDS DESIGNATED BY THE BOARD AS FUNDS THAT FUNCTION AS ENDOWMENTS.

THE MUSEUM'S MANAGEMENT OF ENDOWED FUNDS FOLLOWS THE REQUIREMENTS OF THE FLORIDA UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT (FUPMIFA; FLORIDA STATUTE 617.2104) EFFECTIVE JULY 1, 2012. THE BOARD INTERPRETS THESE RULES AS REQUIRING THE PRESERVATION OF THE FAIR VALUE OF ENDOWMENT GIFTS AS OF THE DATE OF FUPMIFA'S IMPLEMENTATION OR THE DATE OF THE GIFT (WHICHEVER IS LATER), ABSENT EXPLICIT DONOR STIPULATIONS TO THE CONTRARY. AS A RESULT OF THIS INTERPRETATION, THE MUSEUM CLASSIFIES AS PERMANENTLY RESTRICTED NET ASSETS THE ORIGINAL VALUE OF GIFTS DONATED TO THE PERMANENT ENDOWMENT, THE ORIGINAL VALUE OF SUBSEQUENT GIFTS THAT MAY BE MADE TO THE PERMANENT ENDOWMENT, AND ACCUMULATIONS TO THE PERMANENT ENDOWMENT NEEDED TO PRESERVE THE FAIR VALUE OF THE GIFT.

THE INVESTMENT OF MUSEUM ENDOWMENT FUNDS IS GOVERNED BY THE MUSEUM OF FINE ARTS INVESTMENT POLICY, AS APPROVED BY THE BOARD ON DECEMBER 7, 2020. TO PROVIDE A PORTION OF FUNDING FOR THE MUSEUM'S ANNUAL BUDGET, THE FINANCE COMMITTEE SHALL RECOMMEND TO THE BOARD A DISTRIBUTION OUT OF THE ENDOWMENT FUND BASED ON THE VALUE OF THE ENDOWMENT FUND AS OF A DATE DETERMINED BY THE FINANCE COMMITTEE (THE "DETERMINATION DATE") WHICH IS FURTHER BASED ON WHEN THE NEXT FISCAL YEAR BUDGET IS PROVIDED TO IT BY MANAGEMENT FOR CONSIDERATION BY THE FINANCE COMMITTEE. RECOGNIZING THAT A CONTRIBUTION TO THE ENDOWMENT FUND MAY HAVE BEEN RECEIVED WITHIN 12 MONTHS OF THE DETERMINATION DATE (A "MID-YEAR ENDOWMENT CONTRIBUTION"), THE AMOUNT RECOMMENDED FOR DISTRIBUTION SHALL BE EQUAL TO THE SUM OF (I) 5% OF SUCH

Part XIII Supplemental Information *(continued)*

MID YEAR ENDOWMENT CONTRIBUTION PRORATED BASED ON THE NUMBER OF MONTHS WITHIN SUCH 12-MONTH PERIOD THAT THE MID-YEAR ENDOWMENT CONTRIBUTION WAS IN THE POSSESSION OF THE MUSEUM, AND (II) 5% TIMES THE AMOUNT RESULTING FROM THE VALUE OF THE ENDOWMENT FUND AS OF THE DETERMINATION DATE LESS THE MID-YEAR ENDOWMENT CONTRIBUTION. THE FOREGOING DISTRIBUTION NEED ONLY REQUIRE A 51% AFFIRMATIVE VOTE BY THE BOARD FOR APPROVAL.

UNDER EXTRAORDINARY ECONOMIC OR OTHER TYPES OF CIRCUMSTANCES, AS REASONABLY DETERMINED BY THE FINANCE COMMITTEE, THE FINANCE COMMITTEE MAY RECOMMEND A HIGHER DISTRIBUTION AMOUNT THAN DESCRIBED IN THE FOREGOING; HOWEVER, IN SUCH INSTANCE SUCH DISTRIBUTION WOULD REQUIRE A 76% AFFIRMATIVE VOTE BY THE BOARD FOR APPROVAL.

THE PERPETUAL TRUSTS ARE HELD OUTSIDE THE MUSEUM UNDER TRUSTS AGREEMENTS MANAGED BY FINANCIAL INSTITUTIONS. THE MUSEUM RECEIVES REGULAR MONTHLY AND QUARTERLY DISTRIBUTIONS OF INCOME FROM THE TRUSTS. THE WISH, STUART AND HOUGH ENDOWMENTS ARE MANAGED BY THE MUSEUM'S CONTRACTED MONEY MANAGERS UNDER ITS INVESTMENT POLICY AS AMENDED ON DECEMBER 7, 2020. THE PERMANENTLY RESTRICTED PORTION OF THE BOARD DESIGNATED FUND WAS ESTABLISHED ON OCTOBER 17, 2008 AND IS MANAGED BY THE COMMUNITY FOUNDATION OF TAMPA BAY. THE UNRESTRICTED PORTION OF THE BOARD DESIGNATED FUND IS COMPOSED OF ACCUMULATED GIFTS AND BEQUESTS DONATIONS MANAGED BY THE MUSEUM'S CONTRACTED MONEY MANAGERS UNDER ITS INVESTMENT POLICY AS AMENDED ON DECEMBER 7, 2020 AND ARE ONLY RELEASED UPON BOARD APPROVAL.

THE PERPETUAL TRUST ASSETS ARE NOT UNDER THE CONTROL OF THE MUSEUM AND AS SUCH THE ENTIRE FAIR VALUE OF THE TRUSTS ARE REFLECTED AS PERMANENTLY RESTRICTED. THE WISH, STUART AND HOUGH ENDOWMENTS ORIGINAL DONATIONS ARE

Part XIII Supplemental Information (continued)

CONSIDERED PERMANENTLY RESTRICTED WITH THE EXCESS CONSIDERED TEMPORARILY
RESTRICTED UNTIL APPROPRIATED FOR EXPENDITURE BY THE MUSEUM BOARD. THE
BOARD DESIGNATED ENDOWMENT IS PERMANENTLY RESTRICTED FOR FUNDS INVESTED
WITH THE COMMUNITY FOUNDATION OF TAMPA BAY AND UNRESTRICTED FOR
ACCUMULATED GIFTS AND BEQUESTS.

PART X, LINE 2:

MANAGEMENT EVALUATED THE MUSEUM'S TAX POSITIONS AND CONCLUDED THAT THE
MUSEUM HAD NO MATERIAL UNCERTAINTIES IN INCOME TAXES AS OF JUNE 30, 2021
AND 2020. THE MUSEUM WILL ACCOUNT FOR INTEREST AND PENALTIES RELATED TO
UNCERTAIN TAX POSITIONS, IF ANY, AS PART OF TAX EXPENSE.

THE MUSEUM IS NO LONGER SUBJECT TO INCOME TAX EXAMINATIONS BY THE U.S.
FEDERAL, STATE OR LOCAL AUTHORITIES FOR FISCAL YEARS BEFORE 2018.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

PPP LOAN FORGIVENESS 428,700.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.** Employer identification number **59-0949278**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

MUSEUM OF FINE ARTS OF
ST PETERSBURG, FLORIDA, INC.

59-0949278

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KRISTEN SHEPHERD EXECUTIVE DIRECTOR	(i)	226,662.	25,000.	0.	0.	21,310.	272,972.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.** Employer identification number **59-0949278**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	231	0.	FMV
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	14	118,308.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** **1**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

COLLECTION ITEMS ACQUIRED EITHER THROUGH PURCHASE OR DONATION SINCE THE MUSEUM'S INCEPTION ARE NOT RECOGNIZED AS ASSETS ON THE STATEMENT OF FINANCIAL POSITION. PURCHASES OF COLLECTION ITEMS ARE RECORDED AS DECREASES IN NET ASSETS WITHOUT DONOR RESTRICTION IF PURCHASED WITH NET ASSETS WITHOUT DONOR RESTRICTION AND AS DECREASES IN NET ASSETS WITH DONOR RESTRICTION IF PURCHASED WITH DONOR-RESTRICTED ASSETS. DURING THE YEAR ENDED JUNE 30, 2021, THE MUSEUM INCURRED APPROXIMATELY \$249,000 FOR THE PURCHASE OF ART.

CONTRIBUTIONS OF COLLECTION ITEMS ARE NOT RECOGNIZED IN THE STATEMENT OF ACTIVITIES. PROCEEDS FROM THE SALE OF ART ARE SUBJECT TO A POLICY THAT REQUIRES THEIR SALES PROCEEDS TO BE USED TO ACQUIRE OTHER ITEMS FOR COLLECTIONS. THE MUSEUM DID NOT RECEIVE ANY DONATED COLLECTIONS FOR THE YEAR ENDED JUNE 30, 2021.

SCHEDULE M, LINE 32B:

BURCHARD GALLERIES AND SOTHEBY'S HAVE BEEN USED TO SELL ITEMS DEACCESSIONED OR NOT EVER ACCESSIONED, BUT NONE OF ITEMS RECEIVED IN FY2020 WERE SOLD IN FY2021.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization	MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.	Employer identification number 59-0949278
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FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

OUR MISSION IS TO ENGAGE, EDUCATE AND EXCITE THE COMMUNITY BY
COLLECTING, EXHIBITING, AND PRESERVING WORKS OF ART FOR THE ENJOYMENT
OF ALL. THE MUSEUM OF FINE ARTS, ST. PETERSBURG, FLORIDA (MFA) IS THE
CULTURAL LEADER OF OUR COMMUNITY. OUR COMPREHENSIVE COLLECTION,
EXHIBITIONS, AND PROGRAMS CELEBRATE ART AND ENGAGE THE DIVERSE CULTURES
AND COMMUNITIES WE SERVE.

FORM 990, PART I, LINE 6

MUSEUM VOLUNTEERS PROVIDE SIGNIFICANT CONTRIBUTIONS OF THEIR TIME IN
THE FUTURE OF THE MUSEUM'S PROGRAMS AND ADMINISTRATION. TYPES OF
SERVICES PROVIDED INCLUDE GUIDED TOURS BY ART DOCENTS, MUSEUM SHOP
SALES STAFF, BOOKBINDING, ADMINISTRATIVE ASSISTANCE, ADMISSIONS,
MEMBERSHIP, ART EDUCATION, MUSIC AND LECTURE PROGRAMS. THE BOARD OF
TRUSTEES VOLUNTEER THEIR TIME TOWARDS EIGHT STANDING COMMITTEES
INCLUDING EXECUTIVE, COLLECTIONS, FINANCE, AUDIT INVESTMENTS,
GOVERNANCE, DEVELOPMENT/MEMBERSHIP/MARKETING, AND COMMUNITY ENGAGEMENT.
THE VALUE OF THIS CONTRIBUTED TIME IS NOT REFLECTED IN THE TAX RETURN
SINCE IT IS NOT SUSCEPTIBLE TO OBJECTIVE MEASUREMENT OR VALUATION.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

(CONTINUED FROM PAGE 2, PT. III)

THE MUSEUM OF FINE ARTS OF ST. PETERSBURG, FLORIDA STRIVES TO BE THE
MOST VIBRANT CULTURAL LEADER IN THE COMMUNITY. ITS COMPREHENSIVE
COLLECTION, EXHIBITIONS AND PROGRAMS WILL CELEBRATE ART AND ENGAGE THE

Name of the organization	MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.	Employer identification number	59-0949278
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DIVERSE CULTURES AND COMMUNITIES IT SERVES.

WE VALUE:

EXCELLENCE AND INTEGRITY IN THE MUSEUM'S STEWARDSHIP

ARTISTIC CREATIVITY AND CULTURAL DIVERSITY

EDUCATION AND ENGAGEMENT

COMMITMENT AND SUPPORT OF OUR COMMUNITY

ACCESSIBILITY AND INCLUSIVENESS

BEST PRACTICES AS AN ORGANIZATION

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 IS COMPLETED BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTING FIRM AND REVIEWED BY THE FINANCE OFFICER AND BOARD TREASURER. THE TREASURER THEN PRESENTS TO THE BOARD OF TRUSTEES WHO AUTHORIZE THE RETURN SIGNATURE AND FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

TO ENSURE THAT TRUSTEES, STAFF, AND VOLUNTEERS ARE AWARE OF THE CONFLICT OF INTEREST POLICY, A COPY SHALL BE DISTRIBUTED TO EACH TRUSTEE UPON HIS/HER ELECTION TO THE BOARD AND TO EACH STAFF MEMBER AND VOLUNTEER WHEN THEY BEGIN THEIR AFFILIATION WITH THE MUSEUM. EACH PERSON SHALL ACKNOWLEDGE IN WRITING RECEIPT OF THE POLICY AND THEIR AGREEMENT TO COMPLY WITH IT. SITUATIONS WITHIN THE MUSEUM OR CONCERNING THE ACTIVITIES AND DETERMINATIONS OF THE BOARD, THE STAFF OR VOLUNTEERS THAT MIGHT CONCEIVABLY LEAD TO CONFLICTS OF INTEREST MUST BE DISCLOSED. CONFLICTS OR APPEARANCES THEREOF, BY THE STAFF OR VOLUNTEERS, SHOULD BE DISCLOSED TO THE DIRECTOR WHO WILL CONSULT WITH THE PRESIDENT OF THE BOARD OF TRUSTEES, THE EXECUTIVE COMMITTEE, OR THE MUSEUM'S COUNSEL, AS APPROPRIATE. TRANSACTIONS IN WHICH A

Name of the organization MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.	Employer identification number 59-0949278
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TRUSTEE OR THE DIRECTOR MAY HAVE A CONFLICT OF INTEREST SHOULD BE DISCLOSED TO THE PRESIDENT OF THE BOARD AND SHALL BE CAREFULLY SCRUTINIZED. ALL DISCLOSURES SHOULD BE IN WRITING, AND A PERMANENT RECORD MADE OF EACH DISCLOSURE AND ANY ACTIONS OR DETERMINATIONS MADE FOLLOWING A DISCLOSURE.

FORM 990, PART VI, SECTION B, LINE 15:

THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES ANNUALLY EVALUATES THE PERFORMANCE OF THE EXECUTIVE DIRECTOR IN PERSON AND PROVIDES THEM WITH FEEDBACK FROM THE EXECUTIVE COMMITTEE AND THE ENTIRE BOARD OF TRUSTEES RECEIVED DURING THE COURSE OF THE YEAR. COMPENSATION IS DETERMINED BY THE EXECUTIVE COMMITTEE AND IS BASED ON PERFORMANCE AND AN ANALYSIS OF COMPENSATION PAID FOR SIMILAR POSITIONS IN SIMILAR ORGANIZATIONS AS DETERMINED BY THE EXECUTIVE COMMITTEE.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS, POLICIES AND FINANCIAL STATEMENTS ARE NOT MADE AVAILABLE TO PUBLIC.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN BENEFICIAL INTEREST	1,022,367.
PURCHASE OF COLLECTION ITEMS	-249,178.
TOTAL TO FORM 990, PART XI, LINE 9	773,189.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **MUSEUM OF FINE ARTS OF ST PETERSBURG, FLORIDA, INC.** Employer identification number **59-0949278**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
MARGARET ACHESON STUART SOCIETY INC. - 59-3089566, 255 BEACH DR. NE, ST. PETERSBURG, FL 33701	SUPPORTING ORGANIZATION	FLORIDA	501(C)(3)	LINE 12D, III-O	NA		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2020

**MUSEUM OF FINE ARTS OF
ST PETERSBURG, FLORIDA, INC.**

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) MARGARET ACHESON STUART SOCIETY INC.	C	128,000.	CASH
(2)			
(3)			
(4)			
(5)			
(6)			

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Financial Statements
June 30, 2020

Contents

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RSM US LLP

Independent Auditor's Report

Board of Trustees
Museum of Fine Arts of St. Petersburg, Florida, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Museum of Fine Arts of St. Petersburg, Florida, Inc. (the Museum), which comprise the statement of financial position as of June 30, 2020, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Museum of Fine Arts of St. Petersburg, Florida, Inc. as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter – Prior Year Financial Statements

The financial statements of Museum of Fine Arts of St. Petersburg, Florida, Inc., as of and for the year ended June 30, 2019, were audited by other auditors whose report, dated August 27, 2020, expressed an unmodified opinion on those financial statements.

RSM US LLP

St. Petersburg, Florida
May 17, 2021

Museum of Fine Arts of St. Petersburg, Florida, Inc.

**Statements of Financial Position
June 30, 2020 and 2019**

	2020	2019
Assets		
Current assets:		
Cash	\$ 778,409	\$ 270,682
Unconditional promises to give	103,140	51,000
Accounts receivable	12,136	27,734
Estate receivable	332,396	-
Claim settlement receivable	-	4,275,141
Grant receivable	-	123,333
Prepaid expenses	435,653	162,799
Inventory, net	20,893	124,408
Total current assets	1,682,627	5,035,097
Noncurrent assets:		
Property and equipment	29,736,734	29,566,378
Less accumulated depreciation	(15,403,893)	(14,254,997)
Net property and equipment	14,332,841	15,311,381
Collections (Note 1)	-	-
Investments	25,484,532	12,645,640
Beneficial interest in assets held by Community Foundation	615,119	647,400
Beneficial interest in perpetual trust	3,408,292	3,546,381
Beneficial interest in charitable remainder trusts	493,260	483,627
Total noncurrent assets	44,334,044	32,634,429
Total assets	\$ 46,016,671	\$ 37,669,526
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 317,101	\$ 157,361
Accrued expenses	118,704	121,170
Deferred revenue	163,986	158,244
Borrowings under line of credit	800,000	1,000,000
Total current liabilities	1,399,791	1,436,775
Paycheck Protection Program loan	428,700	-
Total liabilities	1,828,491	1,436,775
Contingencies (Note 15)		
Net assets:		
Net assets without donor restrictions:		
Undesignated	16,523,993	19,115,141
Board-designated	2,618,389	2,656,419
	19,142,382	21,771,560
Net assets with donor restrictions	25,045,798	14,461,191
Total net assets	44,188,180	36,232,751
Total liabilities and net assets	\$ 46,016,671	\$ 37,669,526

See notes to financial statements.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

**Statement of Activities
Year Ended June 30, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Contributions	\$ 1,144,391	\$ 11,867,109	\$ 13,011,500
Membership	342,907	-	342,907
Admissions	398,764	-	398,764
Museum shop sales, net	61,956	-	61,956
Facility rental	255,306	-	255,306
Grants	180,245	-	180,245
Investment return, net	(231,885)	201,658	(30,227)
Parking	50,146	-	50,146
Net assets released from restrictions	1,323,423	(1,323,423)	-
Total support and revenue	3,525,253	10,745,344	14,270,597
Expenses:			
Program services	4,464,027	-	4,464,027
Support services:			
Management and general	960,221	-	960,221
Development and fundraising	421,528	-	421,528
Total support services	1,381,749	-	1,381,749
Total expenses	5,845,776	-	5,845,776
Change in net assets from operations	(2,320,523)	10,745,344	8,424,821
Other changes:			
Purchase of collection items	(352,124)	-	(352,124)
Distributions from and change in value of beneficial interests	143,382	(160,737)	(17,355)
Loss on obsolete inventory	(99,913)	-	(99,913)
Total other changes	(308,655)	(160,737)	(469,392)
Change in net assets	(2,629,178)	10,584,607	7,955,429
Net assets:			
Beginning of year	21,771,560	14,461,191	36,232,751
End of year	\$ 19,142,382	\$ 25,045,798	\$ 44,188,180

See notes to financial statements.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

**Statement of Activities
Year Ended June 30, 2019**

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Contributions	\$ 1,895,328	\$ 379,636	\$ 2,274,964
Membership	413,348	-	413,348
Admissions	626,239	-	626,239
Museum shop sales, net	158,944	-	158,944
Facility rental	226,118	-	226,118
Grants	218,522	-	218,522
Investment return, net	(20,753)	480,035	459,282
Parking	20,684	-	20,684
Net assets released from restrictions	1,550,706	(1,550,706)	-
Total support and revenue	5,089,136	(691,035)	4,398,101
Expenses:			
Program services	4,732,077	-	4,732,077
Support services:			
Management and general	799,085	-	799,085
Development and fundraising	399,527	-	399,527
Total support services	1,198,612	-	1,198,612
Total expenses	5,930,689	-	5,930,689
Change in net assets from operations	(841,553)	(691,035)	(1,532,588)
Other changes:			
Purchase of collection items	(83,895)	-	(83,895)
Distributions from and change in value of beneficial interests	154,585	166,215	320,800
Claim settlement, net	4,275,140	-	4,275,140
Total other changes	4,345,830	166,215	4,512,045
Change in net assets	3,504,277	(524,820)	2,979,457
Net assets:			
Beginning of year	18,267,283	14,986,011	33,253,294
End of year	\$ 21,771,560	\$ 14,461,191	\$ 36,232,751

See notes to financial statements.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

**Statement of Functional Expenses
Year Ended June 30, 2020**

	Support Services				Total Expenses
	Program Services	Management and General	Development and Fundraising	Total Support Services	
Salaries	\$ 1,412,638	\$ 298,445	\$ 278,549	\$ 576,994	\$ 1,989,632
Payroll taxes and employee benefits	326,549	68,989	64,390	133,379	459,928
Total salaries and related expenses	1,739,187	367,434	342,939	710,373	2,449,560
Professional fees	-	178,765	870	179,635	179,635
Dues and subscription	759	6,712	-	6,712	7,471
Office supplies and expenses	22,768	50,092	706	50,798	73,566
Membership:					
Receptions	7,961	-	-	-	7,961
Publications	11,879	-	-	-	11,879
Printing and postage	11,378	-	11,294	11,294	22,672
Marketing and development	324,220	-	23,788	23,788	348,008
Art collection:					
Insurance	41,212	-	-	-	41,212
Exhibitions	526,751	-	-	-	526,751
Building:					
Insurance	69,848	14,659	1,725	16,384	86,232
Security	175,105	36,751	4,324	41,075	216,180
Maintenance	198,250	41,608	4,895	46,503	244,753
Grounds	23,469	4,926	579	5,505	28,974
Telephone and utilities	225,506	47,329	5,568	52,897	278,403
Depreciation	988,408	207,444	24,405	231,849	1,220,257
Interest Expense	17,635	3,701	435	4,136	21,771
Support groups	77,832	800	-	800	78,632
Travel expenses	1,859	-	-	-	1,859
	\$ 4,464,027	\$ 960,221	\$ 421,528	\$ 1,381,749	\$ 5,845,776

See notes to financial statements.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

**Statement of Functional Expenses
Year Ended June 30, 2019**

	Program Services	Support Services			Total Expenses
		Management and General	Development and Fundraising	Total Support Services	
Salaries	\$ 1,327,980	\$ 280,559	\$ 261,855	\$ 542,414	\$ 1,870,394
Payroll taxes and employee benefits	288,875	61,032	56,963	117,995	406,870
Total salaries and related expenses	1,616,855	341,591	318,818	660,409	2,277,264
Professional fees	33,100	99,307	228	99,535	132,635
Dues and subscription	812	7,326	-	7,326	8,138
Office supplies and expenses	25,993	54,450	1,161	55,611	81,604
Membership:					
Receptions	14,231	-	-	-	14,231
Publications	11,969	-	-	-	11,969
Printing and postage	15,000	-	13,110	13,110	28,110
Marketing and development	496,429	-	31,538	31,538	527,967
Art collection:					
Insurance	42,269	-	-	-	42,269
Exhibitions	810,645	-	-	-	810,645
Conservations	173,785	-	-	-	173,785
Building:					
Insurance	66,841	14,028	1,650	15,678	82,519
Security	217,773	45,706	5,377	51,083	268,856
Maintenance	203,079	42,621	5,014	47,635	250,714
Grounds	26,637	5,590	658	6,248	32,885
Telephone and utilities	238,701	50,098	5,895	55,993	294,694
Depreciation	625,861	131,353	15,453	146,806	772,667
Interest Expense	25,315	5,313	625	5,938	31,253
Support groups	83,857	1,702	-	1,702	85,559
Travel expenses	2,925	-	-	-	2,925
	\$ 4,732,077	\$ 799,085	\$ 399,527	\$ 1,198,612	\$ 5,930,689

See notes to financial statements.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Statements of Cash Flows
Years Ended June 30, 2020 and 2019

	2020	2019
Cash flows from operating activities:		
Change in net assets	\$ 7,955,429	\$ 2,979,457
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	1,220,257	772,667
Loss on obsolete inventory	99,913	-
Proceeds from sale of collection items	-	(14,784)
Change in beneficial interests	160,737	(124,418)
Realized and unrealized losses (gains) on investments	567,590	(149,029)
Contributions restricted to endowment	(4,351,100)	-
Donated securities	(6,349,900)	-
Changes in operating assets and liabilities:		
Unconditional promises to give	(52,140)	187,144
Accounts receivable	15,598	(13,840)
Estate receivable	(332,396)	-
Claim settlement receivable	4,275,141	(4,275,141)
Grant receivable	123,333	(43,043)
Prepaid expenses	(272,854)	(41,115)
Inventory	3,602	35,467
Accounts payable	159,740	(80,387)
Deferred revenue	5,742	153,379
Accrued expenses	(2,466)	18,947
Net cash provided by (used in) operating activities	3,226,226	(594,696)
Cash flows from investing activities:		
Proceeds from sale of collection items	-	14,784
Purchase of property and equipment	(241,717)	(595,849)
Proceeds from sale or maturity of investments	1,948,975	1,789,060
Purchase of investments	(15,355,457)	(1,000,000)
Net cash (used in) provided by investing activities	(13,648,199)	207,995
Cash flows from financing activities:		
Contributions restricted to endowment	4,351,100	-
Proceeds from sale of donated securities restricted to endowment	6,349,900	-
Line of credit, net change	(200,000)	-
Proceeds from Paycheck Protection Program loan	428,700	-
Net cash provided by financing activities	10,929,700	-
Net change in cash and cash equivalents	507,727	(386,701)
Cash at beginning of year	270,682	657,383
Cash at end of year	\$ 778,409	\$ 270,682
Supplemental disclosure information:		
Interest paid	\$ 21,771	\$ 31,253

See notes to financial statements.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 1. Nature of Activities and Summary of Significant Accounting Policies

Nature of activities: Museum of Fine Arts of St. Petersburg, Florida, Inc. (the Museum) is a not-for-profit organization located in St. Petersburg, Florida. The Museum maintains, protects and exhibits a permanent art collection; promotes, arranges and displays special exhibits, music and educational programs; maintains an art library and generally promotes art and culture within the Tampa Bay area.

A summary of the Museum's significant policies used in the preparation of the accompanying financial statements is as follows:

Basis of accounting: The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), whereby revenue is recognized when earned and expenses are recognized when incurred.

Basis of presentation: A not-for-profit organization is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions. Accordingly, net assets of the Museum and changes therein are classified and reported as follows:

Net assets without donor restrictions: Contributions and other inflows of assets that are neither restricted by donor-imposed stipulations or time restrictions, but may be designated for specific purposes by action of the Board of Trustees. The Board of Trustees may elect to designate a portion of these net assets for specific purposes and also has the power to remove such designation at their discretion. As of June 30, 2020 and 2019, the Board of Trustees has designated the following amounts:

	2020	2019
Decorative Arts Fund	\$ 389,438	\$ 427,432
Art Purchase and Conservation Fund	919,857	880,535
Music Fund	364,205	383,870
Programs Fund	944,889	964,582
	<u>\$ 2,618,389</u>	<u>\$ 2,656,419</u>

Net assets with donor restrictions: Contributions and other inflows of assets whose use by the Museum is limited by donor-imposed stipulations that require that they be held in perpetuity or whose use may expire by the passage of time or can be fulfilled and removed by actions of the Museum pursuant to those donor stipulations.

Collections: Collection items acquired either through purchase or donation since the Museum's inception are not recognized as assets on the statements of financial position. Purchases of collection items are recorded as decreases in net assets without donor restriction if purchased with net assets without donor restriction and as decreases in net assets with donor restriction if purchased with donor-restricted assets. During the years ended June 30, 2020 and 2019, the Museum incurred approximately \$352,000 and \$84,000, respectively, for the purchase of collection items.

Contributions of collection items are not recognized in the statements of activities. Proceeds from the sale of collection items are subject to a policy that requires their sales proceeds to be used to acquire other items for collections.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

The Museum deaccessioned various collection items during the year ended June 30, 2019, according to proper deaccessioning guidelines and policies, and received proceeds from the sale of certain collection items totaling approximately \$15,000, which were used for future acquisitions. The Museum had no sale of deaccessioned items during the year ended June 30, 2020.

The Museum collection is composed of European works from the 17th through the 20th Centuries, American works from the 18th Century to the present, an extensive photography collection with works from individuals who first promoted photography as a highly expressive form of art, Greek and Roman antiquities, Pre-Columbian and Asian art that contain works that portray the evolution of art from Roman sculptures to Peruvian gold. Collection items are protected, kept unencumbered, cared for and preserved.

The collection allows the Museum to increase and diffuse knowledge and appreciation of art, to collect and preserve objects of artistic interest and merit, to protect works of art, to provide facilities for research and to offer instruction and opportunities for aesthetic enjoyment of art.

Cash and cash equivalents: The Museum includes only cash on deposit in banks and cash on hand for purposes of the statements of financial position and cash flows. Short-term highly-liquid investments with a maturity of three months or less are included as investments and not considered a cash equivalent for purposes of the statements of financial position and cash flows.

Concentration of credit risk: The Museum occasionally maintains cash balances in excess of the Federal Deposit Insurance Corporation limit of \$250,000. Certain investment balances are insured by the Securities Investor Protection Corporation up to \$500,000. The Museum has not experienced any losses in such accounts. Management believes the Museum is not exposed to any significant credit risk on cash and cash equivalents.

Unconditional promises to give: Unconditional promises to give are recorded in the year the promise is made. Conditional promises to give are not recorded as support until the conditions are substantially met. Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows.

The carrying amount of unconditional promises to give is reduced by a valuation allowance that reflects management's best estimate of the amount that will not be collected based on historical experience and an assessment of individual balances. Certain accounts are written off under the direct write-off method; other accounts are part of a reserve for doubtful accounts established based on management's review of individual donors. An allowance for doubtful accounts has not been recorded as of June 30, 2020 and 2019, as management deems all unconditional promises to give collectible.

Investments: Investment purchases are initially recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their estimated fair values in the statements of financial position. Investment income is reported in the statements of activities and consists of interest and dividend income and realized and unrealized gains and losses, less external investment expenses. Investments are classified as long-term based on intended use.

The Museum's investment portfolio is subject to various risks, such as interest rate, credit and overall market volatility. Because of these risks, it is possible that changes in the fair value of investments may occur and such changes could materially affect the Museum's financial statements.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Fair value: The Museum follows accounting guidance, which defines fair value and specifies a hierarchy of valuation techniques. The disclosure of fair value estimates is based on whether the significant inputs into the valuation are observable. In determining the level of hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs. The Museum measures investments at fair value on a recurring basis.

The following is a brief description of the type of valuation information (inputs) that qualifies a financial asset for each level:

Level 1: Unadjusted quoted market prices for identical assets in active markets which are accessible by the Museum.

Level 2: Observable prices in active markets for similar assets or liabilities. Prices for identical or similar assets or liabilities in markets that are not active. Market inputs that are not directly observable but are derived from or corroborated by observable market data.

Level 3: Unobservable inputs based on the Museum's own judgment as to assumptions a market participant would use, including inputs derived from extrapolation and interpolation that are not corroborated by observable market data.

The Museum evaluates the various types of financial assets to determine the appropriate classification within the fair value hierarchy based upon trading activity and the observability of market inputs. The Museum employs control processes to validate the reasonableness of the fair value estimates of its assets and liabilities, including those estimates based on prices and quotes obtained from independent third-party sources.

While the Museum believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the report date.

During the years ended June 30, 2020 and 2019, there were no changes to the Museum's valuation techniques that had, or are expected to have, a material impact on its statements of financial position or activities.

Inventory: The Museum Shop inventory is stated at lower of cost or net realizable value on a first-in, first-out (FIFO) basis. Donated inventory is stated at estimated fair market value based on quoted prices for similar type inventory items.

An obsolescence reserve is established for slow moving and potentially obsolete inventory based on review of inventory components and market conditions. The Museum provided an allowance for inventory obsolescence of approximately \$100,000 and \$0 at June 30, 2020 and 2019, respectively.

Property and equipment: Property and equipment are recorded at cost, if purchased, or estimated fair value, if contributed, less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, ranging from 3 to 30 years.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Expenditures for renewals and improvements that significantly add to the productive capacity or extend the useful life of the asset are capitalized. Expenditures for normal repairs and maintenance are expensed as incurred. Upon retirement, sale, or other disposition of property and equipment, the costs and accumulated depreciation are eliminated from the accounts and any resulting gain or loss is included within the statements of activities.

Construction in progress is not depreciated until put into service.

Impairment of long-lived assets: The Museum evaluates the recoverability of its buildings, improvements and equipment whenever adverse events or changes in the business climate indicate that the expected undiscounted future cash flows from the related asset may be less than previously anticipated. If the net book value of the related asset exceeds the undiscounted future cash flows of the asset, the carrying amount would be reduced to the present value of its expected future cash flows and an impairment loss would be recognized. Management believes no indication of impairment existed as of June 30, 2020 and 2019.

Estate receivable: The Museum has been named the beneficiary of future distributions from an estate. This estate receivable is recorded upon the Museum's interest becoming irrevocable and measurable.

Revenue recognition: Revenue from Museum store sales is recognized at the point in sale and is reported net of returns and sales tax collected. Admissions revenue is reported net of any discounts or refunds. The Museum's policy is to recognize membership dues as revenue in the year received. Gains or losses on investments are reported as increases or decreases in net assets without donor restriction unless their use is restricted by explicit donor stipulation or law.

Contributions and donor-imposed restrictions: Unconditional promises to give are recognized as contributions in the period received at their fair value. Conditional contributions or promises to give, that is those with a measurable performance or other barrier and a right of return or release, are not recognized until they become unconditional, that is, when conditions on which they depend are substantially met. Contributions other than cash are recorded at their estimated fair value on the date received.

Unconditional contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions support depending on the existence or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire or are otherwise satisfied in the fiscal year in which the contributions are recognized. When a donor-imposed restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified into net assets without donor restrictions and are reported in the accompanying statements of activities as net assets released from restrictions.

Deferred revenue: The Museum recognizes revenues for facility rentals and special events during the periods in which the events take place. Amounts collected in advance are also shown as deferred revenue in the accompanying statements of financial position.

Volunteers: A substantial number of unpaid volunteers have made significant contributions of their time in the furtherance of the Museum's programs. No amounts have been reflected in the accompanying financial statements for those services since they do not meet the criteria for recognition under U.S. GAAP.

Advertising: The Museum expenses advertising costs as incurred. Advertising expense was approximately \$253,000 and \$399,000 for the years ended June 30, 2020 and 2019, respectively.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Functional allocation of expenses: The costs of providing the various programs and other activities have been detailed in the statements of functional expenses and summarized in the statements of activities. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expense classification. Other supporting service expenses are allocated to program and supporting services based on time and effort or facility square footage percentages as applicable.

Income taxes: The Museum is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state income taxes under similar provisions of the Florida Statutes and is classified as an educational institution under Section 509(a)(1). Income earned in furtherance of the Museum's tax-exempt purpose is exempt from federal and state income taxes. The Museum is not a private foundation.

Management evaluated the Museum's tax positions and concluded that the Museum had no material uncertainties in income taxes as of June 30, 2020 and 2019. The Museum will account for interest and penalties related to uncertain tax positions, if any, as part of tax expense.

The Museum is no longer subject to income tax examinations by the U.S. federal, state or local authorities for fiscal years before 2017.

Use of estimates: The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures. Accordingly, actual results could differ from those estimates.

Recently issued accounting pronouncements: In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers (Topic 606)*, requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The update will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. In June 2020, the FASB issued ASU 2020-05, which further delayed the effective date for nonpublic companies to annual periods beginning after December 15, 2019 (the Museum's June 30, 2021, financial statements). The Museum is currently evaluating the impact adopting this guidance will have on the financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, under the new guidance, lessees will be required to recognize the following for all leases (with the exception of short-term leases) at the commencement date: (a) a lease liability, which is a lessee's obligation to make lease payments arising from a lease, measured on a discounted basis and (b) a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term. Lessees will no longer be provided with a source of off balance sheet financing. Lessees must apply a modified retrospective transition approach for leases existing at or entered into after, the beginning of the earliest comparative period presented in the financial statements. In June 2020, the FASB issued ASU 2020-05, which delayed the effective date for nonpublic companies to fiscal years beginning after December 15, 2021 (the Museum's June 30, 2023, financial statements). The Museum is currently evaluating the impact of this pronouncement on the financial statements.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities (Topic 958): Presentation and Disclosure by Not-for-Profit Entities for Contributed Nonfinancial Assets*. This ASU is intended to improve transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind, for not-for-profit entities. The ASU will require a not-for-profit organization to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets. The ASU will also require enhanced disclosure, including disaggregation of nonfinancial assets recognized by category and qualitative information about each category. The amendments in this ASU will be applied on a retrospective basis and are effective for annual reporting periods beginning after June 15, 2021, and interim periods beginning after June 15, 2022. Early adoption is permitted. The Museum is currently evaluating the impact this ASU will have on the financial statements.

In March 2019, the FASB issued ASU 2019-03, *Not-for-Profit Entities (Topic 958): Updating the Definition of Collections*, which modifies the definition of the term collections and requires that a collection-holding entity disclose its policy for the use of proceeds from when collection items are deaccessioned. The ASU is effective for all entities for fiscal years beginning after December 15, 2019, and for interim periods within fiscal years beginning after December 15, 2020. Early adoption is permitted. The Museum is currently evaluating the impact of this ASU on the financial statements.

Recently adopted accounting pronouncement: During the year ended June 30, 2020, the Museum adopted ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. This ASU clarifies the guidance for evaluation whether a transaction is reciprocal (i.e., an exchange transaction) or nonreciprocal (i.e., a contribution) and for distinguishing between conditional and unconditional contributions. The ASU also clarifies the guidance used by entities other than not-for-profits to identify and account for contributions made. As the Museum is the resource recipient, the ASU is applicable to contributions received for annual periods beginning after December 15, 2018. The adoption of this ASU, using the modified prospective method of transition, did not materially impact the financial statements.

Subsequent events: The Museum has evaluated all events subsequent to the statements of financial position date of June 30, 2020, through May 17, 2021, which is the date these financial statements were available to be issued.

Note 2. Availability and Liquidity

The Museum's cash flows have variations due to the seasonality of admission revenue and a concentration of public support. The Museum's liquidity position is monitored by executive management to ensure sufficient funds are available to meet its obligations as they come due. To manage liquidity, the Museum has a \$3 million line of credit. As of June 30, 2020 and 2019, there were \$800,000 and \$1 million, respectively, of outstanding borrowings on the line of credit.

Additionally, financial assets not included as available include the Museum's board-designated net assets totaling \$2,618,389 and \$2,656,419 as of June 30, 2020 and 2019, respectively. Although the Museum does not intend to spend from these internally designated funds other than as a part of its annual budget approval process, amounts could be made available if necessary to provide support for the Museum's operations.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 2. Availability and Liquidity (Continued)

The following represents the Museum's financial assets available to meet general expenditures over the next 12 months at June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Financial assets, at year-end:		
Cash and cash equivalents	\$ 778,409	\$ 270,682
Investments	25,484,532	12,645,640
Unconditional promises to give, net	103,140	51,000
Accounts receivable	12,136	27,734
Estate receivable	332,396	-
Claim settlement receivable	-	4,275,141
Grant receivable	-	123,333
Estimated endowment spending-rate distributions and appropriations	1,043,062	544,486
	<u>27,753,675</u>	<u>17,938,016</u>
Less donor-imposed restrictions:		
Funds subject to time and purpose restrictions	(1,232,379)	(836,123)
Endowment funds accumulated investment gains subject to spending rate policy	(2,770,748)	(3,122,660)
Endowment funds restricted to perpetuity	<u>(16,526,000)</u>	<u>(5,825,000)</u>
Net financial assets after donor-imposed restrictions	7,224,548	8,154,233
Less board designated funds	<u>(2,618,389)</u>	<u>(2,656,419)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 4,606,159</u>	<u>\$ 5,497,814</u>

Note 3. Claim Settlement Receivable

During the year ended June 30, 2019, the Museum received a claim settlement award of approximately \$5.9 million, net of costs of approximately \$1.6 million, in connection with a claim regarding business economic loss, which is recorded in claim settlement receivable, net and other changes in the accompanying statements of financial position and activities, respectively. The Museum collected the settlement in full during 2020.

Note 4. Land

The Museum acquired the land on which it is located from the City of St. Petersburg for a nominal value on June 29, 1961. The land is subject to deed restrictions that require the property to be used for a museum for the benefit and enlightenment of the citizens and visitors of the City of St. Petersburg, that the grounds remain open to the public at all times, and that the Museum remain open to the public at reasonable hours under reasonable restrictions.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 5. Property and Equipment

A summary of property and equipment and accumulated depreciation for the years ended June 30, 2020 and 2019, is as follows:

	Estimated Useful Lives	2020	2019
Building and improvements	30 years	\$ 27,374,676	\$ 27,243,285
Furniture and equipment	3-10 years	2,036,889	2,043,599
Computer equipment	3-10 years	325,169	279,494
		<u>29,736,734</u>	<u>29,566,378</u>
Less accumulated depreciation		<u>(15,403,893)</u>	<u>(14,254,997)</u>
		<u>\$ 14,332,841</u>	<u>\$ 15,311,381</u>

Depreciation expense for the years ended June 30, 2020 and 2019, was approximately \$1,220,000 and \$773,000, respectively.

Note 6. Fair Value

The following table provides information about the Museums' financial assets measured at fair value on a recurring basis as of June 30, 2020 and 2019:

	2020			
	Fair Value	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments:				
Cash and cash equivalents	\$ 4,243,541	\$ 4,243,541	\$ -	\$ -
Equity securities	10,351,881	10,351,881	-	-
Fixed income securities	10,889,110	10,889,110	-	-
	<u>25,484,532</u>	<u>25,484,532</u>	-	-
Beneficial interests in:				
Assets held by community foundation	615,119	-	-	615,119
Perpetual trusts	3,408,292	-	-	3,408,292
Charitable remainder trusts	493,260	-	-	493,260
Total financial assets measured at fair value	<u>\$ 30,001,203</u>	<u>\$ 25,484,532</u>	<u>\$ -</u>	<u>\$ 4,516,671</u>

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 6. Fair Value (Continued)

	2019			
	Fair Value	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments:				
Cash and cash equivalents	\$ 380,371	\$ 380,371	\$ -	\$ -
Equity securities	4,420,182	4,420,182	-	-
Bond fund	63,540	-	63,540	-
Fixed income securities	7,781,547	7,781,547	-	-
	<u>12,645,640</u>	<u>12,582,100</u>	<u>63,540</u>	<u>-</u>
Beneficial interests in:				
Assets held by community foundation	647,400	-	-	647,400
Perpetual trusts	3,546,381	-	-	3,546,381
Charitable remainder trusts	483,627	-	-	483,627
Total financial assets measured at fair value	<u>\$ 17,323,048</u>	<u>\$ 12,582,100</u>	<u>\$ 63,540</u>	<u>\$ 4,677,408</u>

Investments classified as Level 1 in the fair value hierarchy include cash and cash equivalents, equity securities and fixed income securities which are measured at fair value based on quoted market prices on an active market. Investments classified as Level 2 in the fair value hierarchy include fixed income bonds which are measured at fair value based on market prices provided by recognized broker dealers which are based on observable prices in active markets for similar assets, when available. If listed prices or quotes are not available, the fair value is based on externally developed models that use unobservable inputs due to the limited market activity of the instrument.

The fair value of the Museum's beneficial interest in assets held by Community Foundations and beneficial interest in perpetual trust are classified as Level 3 and was determined based on the fair value of fund investments as reported by the Community Foundations and trust advisor. Information is provided to the Museum in the form of quarterly investment reports.

Charitable remainder trusts are recorded at their estimated fair value based on the present value of the estimated future cash receipts from the trust. Assumptions are made regarding the expected rate of return on investments in the trust, the discount rate and the expected mortality of the individual(s) if the termination of the agreement is dependent on life expectancy. As the fair values of these trusts is derived from internal estimates of the present value of the Museum's interest in the underlying assets, the amounts ultimately received could differ from the amounts reflected in the historical financial statements. The fair value estimate is classified as Level 3.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 6. Fair Value (Continued)

The following is a reconciliation of the beginning and ending balances of assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended June 30, 2020 and 2019:

	2020			
	Perpetual Trusts	Assets Held by Foundations	Charitable Remainder Trusts	Total
Beginning balance	\$ 3,546,381	\$ 647,400	\$ 483,627	\$ 4,677,408
Change in beneficial interests	(138,089)	(32,281)	9,633	(160,737)
Ending balance	<u>\$ 3,408,292</u>	<u>\$ 615,119</u>	<u>\$ 493,260</u>	<u>\$ 4,516,671</u>

	2019			
	Perpetual Trusts	Assets Held by Foundations	Charitable Remainder Trusts	Total
Beginning balance	\$ 3,467,600	\$ 657,152	\$ 428,238	\$ 4,552,990
Change in beneficial interests	78,781	(9,752)	55,389	124,418
Ending balance	<u>\$ 3,546,381</u>	<u>\$ 647,400</u>	<u>\$ 483,627</u>	<u>\$ 4,677,408</u>

The following table presents quantitative information about significant unobservable inputs used in Level 3 fair value measurements at June 30:

	2020 Fair Value	2019 Fair Value	Valuation Technique	Unobservable Inputs	Range of Inputs
Beneficial interest in:					
Perpetual Trusts	\$ 3,408,292	\$ 3,546,381	Market approach based on underlying securities	None	N/A
Assets held by community foundations	\$ 615,119	\$ 647,400	Market approach based on underlying securities	None	N/A
			Value of underlying assets and present	Rate of return	5%
			value techniques	Discount rate	5%
Charitable Remainder Trusts	\$ 493,260	\$ 483,627		Life expectancy	12-21 years

Note 7. Beneficial Interests in Assets Held by Community Foundations

The Museum established an endowment fund at the Community Foundation of Tampa Bay (CFTB) and named the Museum as beneficiary. The fund agreement grants variance power to the CFTB, which allows the CFTB to modify any condition or restriction on its distributions for any specified charitable purpose or to any specified organization if, in the sole judgment of the CFTB's board of directors, such restriction or condition becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community. The source of the funds originated from an endowment campaign conducted by the Museum in connection with a challenge grant program at the CFTB. As of June 30, 2020 and 2019, total beneficial interest in assets held at CFTB totaled \$615,119 and \$647,400, respectively, and is classified as net assets with donor restriction. The fund is held and invested by the CFTB for the Museum's benefit and is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statements of activities.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 7. Beneficial Interests in Assets Held by Community Foundations (Continued)

The Museum is also an income beneficiary of an endowment fund (Durden Fund) established by a donor at the Community Foundation of Sarasota. The value of the fund is not recorded on the statements of financial position of the Museum as the donor granted variance power to the Community Foundation of Sarasota; however, the Museum receives annual income distributions.

Note 8. Beneficial Interests in Perpetual Trusts

The Museum is an income beneficiary of perpetual trusts created by donors. The Museum's interest in the trusts is stated at the present value of the anticipated cash flows to be received from the trusts which approximate fair value of the assets that produce the income. Changes in the fair market values of investments in the trusts are reflected as an increase or decrease in the net assets with donor restrictions in the Museum's statements of activities. The Museum receives annual income distributions from the trusts.

The following is a summary of the Museum's beneficial interests in perpetual trusts at June 30, 2020 and 2019:

	2020	2019
Margaret Acheson Stuart perpetual trust	\$ 1,349,985	\$ 1,403,843
Marjorie B. Vary perpetual trust	2,058,307	2,142,538
	<u>\$ 3,408,292</u>	<u>\$ 3,546,381</u>

Distributions from the Stuart trust are restricted for grounds maintenance and distributions from the Vary trust are available for general operations.

Note 9. Beneficial Interests in Charitable Remainder Trusts

In previous years, donors established charitable remainder trusts, naming a third party as trustee. Charitable remainder trusts provide for the payment of distributions to designated beneficiaries over the trusts' terms. At the end of the trusts' terms, the remaining assets are to be distributed in accordance with the trust agreement terms. Assets held in the charitable remainder trusts are not controlled by the Museum, nor does the Museum receive income distributions from the trusts. The beneficial interests in charitable remainder trusts are reported at the discounted net present value of the trusts' assets in the Museum's statements of financial position. Changes in the discounted net present values of the trusts are reflected as increases or decreases in net assets with donor restrictions in the Museum's statements of activities.

A summary of the Museum's beneficial interests in charitable remainder trusts as of June 30, 2020 and 2019 is as follows:

	2020	2019
Mann	\$ 75,057	\$ 75,787
Bishop	418,203	407,840
	<u>\$ 493,260</u>	<u>\$ 483,627</u>

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 10. Line of Credit

The Museum has a line of credit note of \$3 million secured by a pledge of investments held by the Museum subject to annual renewal. The fair market value of the pledged investments at June 30, 2020 and 2019, was \$5,047,328 and \$3,682,695, respectively. There were no advances under the note during 2020 and 2019, and, at June 30, 2020 and 2019, the outstanding balance was \$800,000 and \$1 million, respectively. Principal amounts are due upon demand. Interest is due and payable quarterly at the London Interbank Offered Rate (Libor) plus .75% (.93% and 3.15% at June 30, 2020 and 2019, respectively).

Note 11. Paycheck Protection Program Loan

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law and is meant to address the economic fallout from the COVID-19 pandemic. In connection with the CARES Act, the Museum received a Small Business Administration (SBA) Paycheck Protection Plan (PPP) loan for \$428,700 in April 2020. The loan is unsecured and bears interest at a fixed 1% and matures in April 2022. The unforgiven portion of the PPP loan is payable over two years at an interest rate of 1.00%, with a deferral of payments for the first six months. The SBA has a right to extend the deferment period. On October 7, 2020, it was announced that as part of the CARES Act, the deferral period for borrowers' payments of principal, interest and fees was extended to 10 months after the end of the borrower's loan forgiveness covered period. Under the provisions of the CARES Act and related loans, this loan will be forgiven if certain conditions are met related to the use of the proceeds and maintenance of employment with the Museum employees. Should the Museum be required to repay some portion of these funds because conditions for loan forgiveness are not met, it is the intent of the Museum leadership to repay any such funds to the lender in accordance with the terms of the agreement. The Museum has elected to account for the loan as debt.

Subsequent to year end, on January 26, 2021, the Museum received notification of loan forgiveness from the SBA in the amount of \$428,700. In accordance with ASC 470, Simplifying the Classification of Debt in a Classified Balance Sheet, the loan is classified as noncurrent in the statements financial position at June 30, 2020.

Additionally, subsequent to year end in connection with the CARES Act, the Museum received a second SBA PPP loan for \$438,529 in February 2021. The loan is unsecured and bears interest at a fixed 1% and matures in February 2026. Under the provisions of the CARES Act and related loans, this loan will be forgiven if certain conditions are met related to the use of the proceeds and maintenance of employment with the Museum employees. Should the Museum be required to repay some portion of these funds because conditions for loan forgiveness are not met, it is the intent of the Museum leadership to repay any such funds to the lender in accordance with the terms of the agreement.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 12. Net Assets

Net assets with donor restrictions were as follows as of June 30, 2020 and 2019:

	2020	2019
Subject to expenditure for specified purpose or passage of time:		
Sponsorships/Exhibitions	\$ 265,000	\$ 140,000
Music program	4,077	10,755
Collectors Circle	152,415	353,356
Gallery Renovations	151,933	-
Art Accessions	254,887	220,774
Support groups	28,329	35,634
Estate receivable	332,396	-
Other	43,342	75,604
	<u>1,232,379</u>	<u>836,123</u>
Endowment related:		
Subject to endowment spending policy and appropriation:		
Accumulated earnings on endowments held in perpetuity	2,770,748	3,122,660
Corpus amounts to be held in perpetuity	16,526,000	5,825,000
Total endowments	<u>19,296,748</u>	<u>8,947,660</u>
Beneficial interests in assets held by:		
Charitable remainder trusts	493,260	483,627
Community foundation	615,119	647,400
Perpetual trusts	3,408,292	3,546,381
	<u>4,516,671</u>	<u>4,677,408</u>
Total net assets with donor restrictions	<u>\$ 25,045,798</u>	<u>\$ 14,461,191</u>

Net assets released from net assets with donor restrictions were as follows for the years ended June 30, 2020 and 2019:

	2020	2019
Sponsorships	\$ 140,000	\$ 102,836
Collectors Circle	338,870	47,837
Art accessions	65,582	52,895
Support groups	13,684	12,020
Mosaic	-	46,790
Gallery renovations	158,717	-
Other	62,084	70,055
Endowment appropriations	544,486	1,218,273
	<u>\$ 1,323,423</u>	<u>\$ 1,550,706</u>

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 13. Retirement Plan

The Museum provides a SIMPLE-IRA defined contribution retirement plan for all its full-time employees. Employees contribute discretionary amounts and the Museum matches the lesser of the employee contribution or 3% of gross wages. Accounts are employee self-directed. Museum matching contribution expense was approximately \$39,000 and \$38,000 for the years ended June 30, 2020 and 2019, respectively.

Note 14. Café and Catering Lease Agreements

The Museum entered into an agreement for the operation of the Cafe. The agreement is for a four year term commencing on January 1, 2016, and may be cancelled by either party with six months written notice. The Museum is to receive 7% of the gross revenue of the tenant derived from the cafe operations of the kitchen.

The Museum entered into an exclusive agreement for the provision of service for meals, food, beverages and miscellaneous items for catered events taking place at the Museum. The agreement is for a four year term commencing January 1, 2016. The agreement may be cancelled by either party with six months written notice. The Museum is to receive 7% of the gross receipts from food and beverage sales, excluding Museum events. The Museum retains the right to secure outside catering services for up to 10 Museum events per year.

As a result of the Café being closed during the COVID-19 pandemic, the Museum has not renewed or extended the above agreements as of June 30, 2020.

Note 15. Commitments and Contingencies

COVID-19: On January 30, 2020, the World Health Organization declared the coronavirus (COVID-19) outbreak a “Public Health Emergency of International Concern” and, on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had, and are expected to continue to have, an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Museum operates. On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was enacted to, amongst other provisions, provide emergency assistance for individuals, families and businesses affected by the coronavirus pandemic. As a result of COVID-19, during the year ended June 30, 2020, the Museum closed to the public in mid-March and re-opened portions of the Museum in mid-September. The closure impacted operating revenues. It is unknown how long the adverse conditions associated with the coronavirus will last and what the complete financial effect will be to the Museum. Additionally, it is reasonably possible that estimates made in the financial statements have been, or will be, impacted in the near term as a result of these conditions

Note 16. Endowment Funds

The Museum has established endowment funds for the purpose of investing assets in a manner that preserves the real value of the endowment principal and provides spendable funds that can be used to fulfill the purposes for which the endowments were established. The Museum's endowment funds consist of donor restricted endowment funds.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 16. Endowment Funds (Continued)

Donor-restricted endowment: Effective July 1, 2012, the state of Florida adopted the Uniform Prudent Management of Institutional Funds Act (FUPMIFA); Florida Statute 617.21. The Museum's management of endowed funds follows the requirements of FUPMIFA. Absent explicit donor stipulations to the contrary, the Board of Trustees interprets these rules as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment fund. As a result of this interpretation, the Museum classifies as net assets with donor restrictions: (a) the original value of the gifts donated to the endowment to be held in perpetuity, (b) the original value of subsequent gifts to the endowment to be held in perpetuity and (c) accumulations to the endowment to be held in perpetuity made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted fund that is not classified as net assets with donor restriction related to the endowment to be held in perpetuity is classified as net assets with donor restriction until those amounts are apportioned for expenditures by the Museum in a manner consistent with the standard of prudence prescribed by that standard.

The Museum considers the following factors in making a determination to appropriate or accumulate endowment funds:

- The duration and preservation of the endowment fund
- The purposes of the institution and the endowment fund
- General economic conditions
- The possible effect of inflation or deflation
- The expected total return from income and the appreciation of investment
- Other resources of the institution
- The investment policy of the institution

Investment return objectives, risk parameters and strategies: The Museum has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowments, while seeking to maintain the purchasing power of the endowment assets.

The Museum's investment policy has the objective of generating a total rate of return, net of all investment management costs and fees, from all authorized investments that exceeds the annual distributions with acceptable levels of risk to reduce volatility. To satisfy its long-term, rate-of-return objectives, the Museum relies on a total return strategy whereby investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Museum targets a strategic and diversified asset allocation. Diversification of assets are achieved by allocating assets to multiple asset classes and allocating assets among various investment styles.

Spending policy: The Museum has a spending policy of appropriating for distribution each year of up to 5% of the rolling three year average of the total value of endowments administered by the Museum on December 31 of the previous years. This spending policy shall be reviewed periodically by the Finance Committee. The Board of Trustees may appropriate a lesser amount should the total return of investments be less than the targeted return or for other reasons where it would be prudent to appropriate a lesser amount to preserve the endowments. The appropriation amount may also be impacted by donor restriction, if any, on the use of investment earnings and appropriation.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 16. Endowment Funds (Continued)

Underwater endowments: From time to time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). The Museum has interpreted FUPMIFA to permit spending from underwater endowments in accordance with prudent measures required by law. The Museum's policy is to allow spending from underwater endowments. As of June 30, 2020 and 2019, the Museum has no underwater endowments.

Endowment net asset compositions by type of fund are as follows as of June 30, 2020 and 2019:

	2020	2019
	With Donor Restrictions	With Donor Restrictions
Donor-restricted endowment funds	\$ 19,296,748	\$ 8,947,660

Changes in endowment net assets for the year ended June 30, 2020 and 2019, are as follows:

	2020	2019
	With Donor Restrictions	With Donor Restrictions
Endowment net assets, beginning of year	\$ 8,947,660	\$ 9,685,898
Contributions	10,701,000	-
Appropriated for expenditure	(544,486)	(1,218,273)
Investment return:		
Investment income, net	457,762	294,320
Net (depreciation) appreciation	(265,188)	185,715
Total investment income	192,574	480,035
Endowment net assets, end of year	\$ 19,296,748	\$ 8,947,660

Fred and Kathleen Wish Fine Arts Endowment Fund: The Museum received funds in the total amount of \$1 million in 1990 and 1991 from the Kathleen Wish Trust for the purpose of establishing an endowment fund to be held in perpetuity in order to support the programs of the Museum.

Creation of the Fred and Kathleen Wish Fine Arts Endowment Fund (the Wish Fine Arts Endowment Fund) entitled the Museum to apply for various state-matching grants with the state of Florida, Division of Cultural Affairs. As part of the Florida Department of State endowment matching funds program, organizations that were designated Fine Arts Sponsoring Organizations and had raised eligible contributions totaling at least \$360,000 in local matching funds received a \$240,000 state matching share. The matching funds received are required to be placed and preserved in an endowment fund.

Income earned on these funds may be expended for operating costs incurred while engaged in fine arts programs. Total State grant funds received by the Museum since inception of the fund totaled \$720,000 and are included in amounts held in perpetuity. In addition to the state grant funds received, non-state funds of \$1,080,000 were added to the Wish Fine Arts Endowment Fund Museum to be held in perpetuity in accordance with the various state-matching grants. Total amounts to be held in perpetuity related to the Wish Fine Arts Endowment Fund total \$2,800,000 as of June 30, 2020 and 2019.

Museum of Fine Arts of St. Petersburg, Florida, Inc.

Notes to Financial Statements

Note 17. Related Parties

Margaret Acheson Stuart Society, Inc. (the Society) is a 501(c)(3) tax exempt entity that was established for the purpose of promoting and supporting the Museum and its activities. All assistance provided by the Society to the Museum shall be at the request of, or subject to approval by, the Museum Executive Director or Board of Trustees of the Museum. The Museum and the Society are considered financially interrelated. The beneficial interest in the net assets of the Society are not reflected on the statements of financial position at June 30, 2020 and 2019, as management deemed it immaterial to the financial statements. Total contributions recognized by the Museum from the Society totaled approximately \$92,000 and \$254,000 for the years ended June 30, 2020 and 2019, respectively.

Note 18. Subsequent Events

Subsequent to year end, the Museum received a second SBA PPP loan for \$438,529 in February 2021. The loan is unsecured and bears interest at a fixed rate of 1% and matures in February 2026. Under the provisions of the CARES Act and related loans, this loan will be forgiven if certain conditions are met related to the use of the proceeds and maintenance of employment with the Museum employees. Should the Museum be required to repay some portion of these funds because conditions for loan forgiveness are not met, it is the intent of the Museum leadership to repay any such funds to the lender in accordance with the terms of the agreement.



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

05/04/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Brown & Brown of Florida, Inc. 83 Park Place Blvd, Suite 101 Clearwater FL 33759	CONTACT NAME: Angie Carter PHONE (A/C, No, Ext): (727) 461-6044 E-MAIL ADDRESS: Angie.Carter@bbrown.com	FAX (A/C, No): (727) 442-7695
	INSURER(S) AFFORDING COVERAGE	
INSURED Museum of Fine Arts 255 Beach Drive N.E. St. Petersburg FL 33701	INSURER A: Church Mutual Holding Company, Inc. NAIC # 44569	
	INSURER B: Zenith Insurance Company NAIC # 13269	
	INSURER C:	
	INSURER D:	
	INSURER E:	
	INSURER F:	

COVERAGES

CERTIFICATE NUMBER: CL225459153

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:	Y		0396185-02-391958	05/01/2022	05/01/2023	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 300,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 3,000,000 PRODUCTS - COMP/OP AGG \$ 1,000,000
A	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY			0396185 09-396011	05/01/2022	05/01/2023	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
A	<input checked="" type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> DED <input checked="" type="checkbox"/> RETENTION \$ 10,000			0396185-81-391959	05/01/2022	05/01/2023	EACH OCCURRENCE \$ 7,000,000 AGGREGATE \$ 7,000,000
B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y / N If yes, describe under DESCRIPTION OF OPERATIONS below	N/A		Z133730805	10/01/2022	10/01/2023	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

City of St. Petersburg is Additional Insured with respect to General Liability if required by written contract.













CERTIFICATE HOLDER**CANCELLATION**

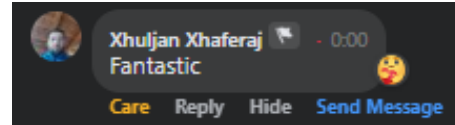
City of St. Petersburg P.O. Box 2842 St. Petersburg FL 33731	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE
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Events Feedback


Dance Party

-  jamesmuseum Looks like a good time!
1d 1 like Reply
View replies (1)
-  confidenceandadventure Hello beautiful people
1d 1 like Reply
View replies (2)
-  darcyschuller 🍌🍌🍌
18h 1 like Reply
-  trulogistics It was an amazing night!! 🥰
21h 1 like Reply
View replies (1)
-  joe_easy5 Where was I?? I'll have to make the next one!!
19h 1 like Reply
View replies (1)
-  edwardlittlecollection @mfastpete Look like it was hela fun! 🍌
1d 2 likes Reply
View replies (1)
-  flowercam @lashes_la_rue looks like we missed a party! #MFA
15h 1 like Reply
-  calanree So much fun!!
1d 2 likes Reply
View replies (2)
-  claireolivergallery 🥰🥰🥰 the sweetest smiles
2d 1 like Reply
View replies (1)
-  amylaureigh So much fun!!
1d 1 like Reply
View replies (1)
-  cbutigirl I love this!
2d 1 like Reply
View replies (1)
-  stpetecurated Absolute blast! 🍌 @mfastpete
1d 1 like Reply



-  Top fan
Deborah Ferguson
What a fabulous night! ❤️
-  Holly Hecht Duncan
Heard was incredible! ❤️
-  Loretta Caldwell-Thompson
Loved the event.....had a great time!!!
Like Reply Send Message 22h

 Melissa Ewey Johnson
Such a great event! Well done, Museum of Fine Arts, St. Petersburg, Florida!
Love Reply Send Message 19h

 Nancy Mccabe
Is this new? What an exciting thing to do.
Like 5d


In Our Image


Thanks so much for the wonderful embroidery project this afternoon. What a fabulous pairing for the Gio Swaby show. 🍌

You and 51 others 14 Comments 1 Share

Love Comment Share

View 10 previous comments Most relevant

 Museum of Fine Arts, St. Petersburg, Florida
Love your stitched pup portraits 🍌 Thanks for joining us!
Like Reply Commented on by Ash A. 1d

 Julie Armstrong
Museum of Fine Arts, St. Petersburg, Florida
thank you for the awesome event.
Love Reply 17h

