

Application Form

Organization Information

If you would like to complete this application in Word first and copy your answers over later, use the following link: [Download Application](#)

The evaluation rubric that will be used to score your request is now available here: [Download Rubric](#)

Please pay attention to character limits while working on your draft. These limits include spaces.

Organization Name*

Clearwater Marine Aquairum

Proposal Name*

Please choose a short name to identify this project within the grant portal:

CMA's Water Ways

EIN*

59-2086737

Incorporation Year*

What year did your organization incorporate? This will be the year listed on your determination letter from the Internal Revenue Service.

1972

Organizational Mission Statement*

What is your organization's mission statement? This should be no longer than one or two sentences.

We believe in preserving our environment while inspiring the human spirit through leadership in the rescue, rehabilitation, and release of marine life; environmental education; research; and conservation.

Unique Entity ID (SAM)

Please provide your organization's Unique Entity ID number. This is a specific number used by the federal government to identify your organization. **This is different from a DUNS number, which the federal government no longer uses.**

If you do not have a Unique Entity ID number, you can create an account on SAM.gov and apply for one here (it is

free and may take 3-4 days for approval): <https://sam.gov/content/home>

This field is optional as to not stop a qualifying organization from applying. **However**, a Unique Entity ID number will be required if your organization is approved for a grant. Your organization should apply for a number now if it does not yet have one.

Character Limit: 12

KK27Q4L52CS4

Annual Operating Budget Size*

Please provide the amount of your annual operating budget, (expenditures only) for your entire organization.

\$23,319,230.00

Amount Requested*

The maximum grant amount is \$199,999.

\$114,603.00

Parent Non-Profit/Subsidiaries*

If your organization has a parent non-profit that has multiple subsidiaries, will multiple subsidiaries be applying in this process?

Example

Better Tomorrow is the parent non-profit of three organizations. Two of those organizations want to apply in this process. Both would select "Yes" on this question.

No

Request Specifics

Organization Programmatic Background*

Please describe the programming your organization offers to the community and the length of time it has been doing so. What does your organization **do** and **how long** has it been doing it?

For 50 years, Clearwater Marine Aquarium (CMA) has been preserving one of Florida's most valuable resources, our marine ecosystem. A working marine life hospital, CMA inspires and educates our community to preserve their environment through the rescue, rehab, release and research of marine animals. Our rescue team responds to sick, injured and deceased marine animals reported throughout Pinellas County. Injured animals receive the most advanced rehabilitation by staff, volunteers and interns who effectively maximize the opportunity to return sick or injured animals to their homes. Releasing animals back to their natural habitat is always our goal. Animals who are not healthy enough to return to the wild can become residents,

acting as ambassadors for their species to help educate and inspire the community about environmental preservation. Our research institute broadens our scope towards the protection of marine species & habitats.

Rescue, Rehabilitation & Release – CMA rescues marine life, providing the most effective care to return animals to the wild. Animals that come through our doors arrive suffering from an illness or injury.

Educate – Education is the single most important key to protecting our marine ecosystem for the future. CMA’s education department empowers guests of all ages to appreciate their marine environment while promoting conservation action and developing an understanding for the irreplaceable value of all life in our world’s ocean.

Inspire – CMA hosts people facing adversity to specialized unique interactions with animals overcoming similar challenges. From foster children meeting our adopted mammals to a traumatized veteran bonding with a sea turtle who’s been severely injured in a boating accident; we offer an inimitable experience for each Inspire guest.

Research – Clearwater Marine Aquarium Research Institute (CMARI) works to protect and conserve our world’s fragile aquatic ecosystems and the threatened species that call them home.

Community Need*

Please describe the community need that exists for your programming. If you are able to cite quantitative, local data, that will strengthen your proposal.

The Gulf of Mexico is the world’s ninth-largest body of water with an economic driver supporting thousands of people and jobs in ecotourism, fishing, and other coastal businesses in Pinellas County. However, that only exists as long as ecosystems are healthy with abundant fish and wildlife. CMA helps keep Pinellas County’s marine life healthy through the rescue, rehabilitation and release of animals. Our animal care, education and veterinarian teams work with sick or injured animals onsite for guests to learn about marine life and environmental conservation in real life.

An example of how CMA ensures our ecosystem is maintaining wildlife:

According to FWC, the state of Florida implemented statutes, that requires the FL Dept of Environmental Protection to designate coastal areas utilized, or likely to be utilized, by sea turtles for nesting, and to establish guidelines for local regulations that control beachfront lighting to protect hatching sea turtles.” However, Pinellas County does not have any lighting ordinances (<https://myfwc.com/media/3150/seaturtle-lightordmap.pdf>); meaning baby sea turtles become disoriented when leaving their nests to head towards the ocean after hatching. Each year, the disorientations increase as more businesses open on the beach with hazardous lighting. Baby sea turtles have been found in pools, sewers and sometimes even the street, because they follow artificial lighting from businesses instead of the natural light of the moon into the ocean. CMA’s sea turtle conservation team surveys the county’s shoreline from Treasure Island through Tarpon Springs every morning during nesting season, April - October, helping dislocated baby turtles and protecting their nests. We host outreach programs to teach our local communities about preserving these endangered animals. In fact, between 2018-22 Amigos de las Tortugas, our Spanish speaking outreach program trained over 600 members of the community, ages 3-83, about conserving marine life.

Negative Economic Impact on Organization*

The following question is the keystone of a strong application in this process. If your organization cannot demonstrate a negative economic impact from the pandemic, your application will not qualify for committee review. If you are uncertain about what constitutes negative economic impact or how to demonstrate it, please contact PCF staff for technical assistance.

Describe your organization's negative economic impact arising from the COVID-19 pandemic. Examples could include:

- A reduction in revenue from 2019 to 2020
- Inflationary pressures
- Increases in demand for services that have not been compensated for through new revenue
- The use of reserves for unbudgeted expenses since the onset of the pandemic, and such use of reserves has prevented the purchase of capital assets
- A need for capital assets to offset community need for which your organization does not have the resources to purchase due to the negative economic harm from the pandemic
- A need for additional capital assets to adapt operations to accommodate health and safety guidelines by the CDC
- Growth in restricted pandemic-related revenue that does not permit capital asset acquisition

You have the option to upload supporting documentation regarding negative economic impact. However, please limit your upload to no more than five pages.

Note: If you are applying for both a Small Purchase and Large Project, you may reuse the answer for this question PROVIDED THAT the negative economic impact is relevant to both requests. The Large Project Letter of Intent does not permit uploads to support the answer to this question.

19-20 Revenue Reduction.pdf

Clearwater Marine Aquarium (CMA) had a reduction in revenue from 2019 to 2020. Documentation uploaded demonstrates negative economic impact on pages 5-9 from our 2020 independent audit's combined statements of financial position, September 30, 2020 and 2019.

In March 2020, like all cultural institutions, we had to close our doors to the public. Feeding and caring for our residents, along with rescuing and rehabilitating marine life became our number one priority. We were also unveiling an \$80 million expansion that included a brand new 1.5 million gallon dolphin habitat that had to be delayed until October. About a third of positions were furloughed or eliminated and all fundraising focused on maintaining the health and safety of our animals. Luckily, we applied for relief funds, received two PPP loans and an SVOG grant, and were able to bring back positions and recoup some of our losses. CMA also successfully hosted a number of online education and fundraising opportunities, including a virtual events and field trips.

Over the past two years, CMA has expanded revenue streams by creating new engagement opportunities for guests, including exhibit and event space. This summer we hosted "Summer Glow" on Thursday, Friday and Saturday evenings, where we offered fun activities, unique talent and free boat rides until sunset; "Boos and Bubbles" are set to start next month with a similar model. In addition to extended hours and more activities, CMA is also contracting with exhibit companies, to expand our offerings.

Admissions have continued to decline significantly. As we wrap up our 21-22 fiscal year this month, admissions are down by over 30% compared to 2019. This has made a huge impact on fiscal year 22-23 planning, including the elimination of positions and the outsourcing of our food and beverage department last month.

Proposal Description*

The American Rescue Plan Act requires a request that is reasonable and proportional to the level of economic impact your organization experienced. This means the request you describe below should not be greater than the economic harm your organization has suffered.

Please describe your purchase proposal and address the following:

- What will you be purchasing with these funds?
- What is the estimated lifespan of the purchase/improvement?
- How does it address the negative economic harm you described in the previous question?

Grant funds are being requested to purchase capital items that help contribute to Clearwater Marine Aquarium's operations and enhance guest experiences:

1. Red Tide Pre-Treatment Ozone System – A red tide, or a harmful algal bloom is a higher than normal concentration of a plantlike organism in water. Red tides were documented in the Gulf of Mexico as far back as the 1700s. Fish kills near Tampa Bay were even mentioned in the notes of Spanish explorers. More recently, red tide has severely impacted our shoreline and other bodies of water throughout Pinellas County. Grant funds will help CMA purchase an ozone system that will eliminate any red tide that enters our water onsite. Using vertical sand filters and pumps, we recycle the natural sea water of Clearwater Bay to maintain our habitats, including the 1.5 million gallon habitat that houses five bottlenose dolphins. When saltwater is brought into our storage tank it disinfects while filling. The ozone system will eliminate red tide organism, *Karenia brevis*, and its associated toxin (Brevetoxin) to allow use of our only supply of saltwater for all habitats at CMA. The ozone process also destroys many other types of possible pathogens and parasites that may enter through our saltwater intake. This purchase will ensure that red tide or other pathogens will not affect the residents and patients at CMA for the next ten to fifteen years.

2. Boat Engines – Open seven days a week, 363 days a year, CMA offers eco-boat tours around Clearwater Bay at least five times a day. On these 60- or 90-minute rides guests meet and touch wildlife, participate in data collection, learn about conservation and even visit a shell island. We currently have two boats that tour guests, each are Corinthian catamarans and hold up to 43 people at a time. Grant funding will help us purchase Yamaha 150xl engines for each of these boats. These engines will last approximately six to eight years.

These purchases address the negative harm CMA has experienced since the pandemic in that they will help us maintain our mission and operate successfully – by providing rescue, rehab and release to marine life while inspiring and educating Pinellas County about environmental conservation.

Guiding Principles - Client Impact*

The American Rescue Plan Act, which provides the funding for this grant program, aims to ensure an equitable recovery from the COVID-19 pandemic. The term "equity" is defined as:

The consistent and systematic fair, just, and impartial treatment of all individuals, including individuals who belong to underserved communities that have been denied such treatment, such as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color; members of religious minorities; lesbian, gay, bisexual, transgender, and queer (LGBTQ+) persons; persons with

disabilities; persons who live in rural areas; and persons otherwise adversely affected by persistent poverty or inequality.

One of the guiding principles of this fund is that it will apply a lens of equity to ensure the needs of specified priority populations are met.

Will this purchase benefit the community members defined above that have experienced disproportionate negative impacts from the COVID-19 pandemic? If so, how?

These purchases will serve the overall operations of Clearwater Marine Aquarium (CMA), helping us fulfill our mission of preserving our environment while inspiring the human spirit through leadership in the rescue, rehabilitation, and release of marine life; environmental education; research; and conservation. Ensuring our water is safe for the animals we save, and helping with real life marine education on Clearwater Bay are two cornerstone needs to serve Pinellas County. Our work benefits communities that have experienced disproportionate negative impacts from the COVID-19 pandemic through job creation, inspirational programming, and environmental education and conservation.

If CMA's habitat water cannot accommodate our residents, our Inspire program couldn't operate. This program is geared for special needs individuals, families and groups. From foster children meeting our adopted mammals to a traumatized veteran bonding with a sea turtle who's been severely injured in a boating accident; we offer an inimitable experience for each Inspire guest. The impact on veterans and children with special needs and challenges has been one of the most amazing results of saving our animals. As we work to embrace the unique qualities that make each of us shine, the physical and emotional therapy involved in connecting with an animal who has triumphed over a similar disability is unparalleled in its impact. CMA remains committed to partnering with agencies that serve impacted communities.

Similarly, CMA's boat tours expose our community, especially underserved communities, to marine life and environmental education. For many children, and some adults who visit our aquarium, our boat tours are their first experience on the water; or to interact with marine life. Our programming inspires people to care about their environment, their community and the future of Pinellas County.

Number Served*

How many people will directly benefit from this capital purchase annually?

300000

Unduplicated vs. Duplicated*

Is the number indicated above duplicated or unduplicated?

Duplicated: A client is counted each time they access services

Unduplicated: A client is counted once, regardless of the number of times they access services

Example: ABC Food Bank operates two mobile food pantries, one in Clearwater and one in St. Petersburg. Taylor, a Pinellas County resident, goes to both food pantries. If ABC Food Bank counts Taylor's visit TWICE, it is **duplicated**. If ABC Food Bank counts Taylor's visit ONCE, it is **unduplicated**.

Duplicated

Other (Explanation Required)

If you selected "Other" in the previous question, please explain how your organization determined the number of clients that will benefit from the proposed capital purchase.

The American Rescue Plan Act (ARPA) prioritizes organizations that either have headquarters or carry out the majority of their operations inside Qualified Census Tracts (QCTs). QCTs are a standard method of identifying communities with a large proportion of low-income residents. The U.S. Department of Housing and Urban Development determines what areas qualify as QCT.

To assess if your organization serves or is headquartered in a QCT, use the following link:

https://www.huduser.gov/portal/sadda/sadda_qct.html

In the top right-hand corner, choose the state of Florida and Pinellas County. Then on the left-hand side of the screen, click the box next to "Color QCT Qualified Tracts." The QCT zones are denoted in purple. You can also map your address by adding it into the address box at the top to see if your location is inside the zones.

Below, please provide the location of your operations and the location of your headquarters, if different.

Enter an Address, city, state or tract Go Florida Pinellas

Map Options : Clear | Reset | Full Screen

QCT Legend: Tract Outline LIHTC Project 2022 Qualified Census Tracts

SADDA Legend: FMR Boundary 2022 Small DDA Non Metro DDA

Hide the overview

The 2022 Qualified Census Tracts (QCTs) and Difficult Development Areas (DDAs) are effective January 1, 2022. The 2022 designations use data from the 2010 Decennial designation methodology is explained in the federal Register notice published September 9, 2021

Map Options

10 Current Zoom Level

Show Difficult Development Areas (Zoom 7+)

Color QCT Qualified Tracts (Zoom 7+) ←

Show Tracts Outline (Zoom 11+)

Show FMR Outlines (Zoom 4+)

Show LIHTC Projects (Zoom 11+)

Click here for full screen map

Select Year

2022

2021

Map Satellite

Clearwater St. Petersburg Tampa

Google

Keyboard shortcuts Map data ©2022 Google, INEGI Terms of Use

Headquarters Location*

Please provide your organization's headquarters address as it appears on your Sunbiz account. To check your Sunbiz registration, you may search here: <https://dos.myflorida.com/sunbiz/search/>
249 Windward Passage Clearwater, FL 33767

QCT Determination - Headquarters*

Is this organization headquartered in a QCT?

No

Purchase Location*

Where will the majority of the activities related to the purchase(s) take place?

Examples

- If you are proposing the purchase of a van that will deliver to multiple areas within Pinellas County, specifically mention what areas those are.
- If your purchase enables remote access to your services, such as telehealth, provide geographical data around where the majority of your clients reside (presuming they will access your services from their residence).

Clearwater Bay - both the boats and the ozone treatment system will take place at/ near our main facility on Island Estates in Clearwater.

QCT Determination - Purchase*

Does this organization's proposed purchase benefit residents of QCTs?

No

Community Connection

This section aims to capture general demographic data about your organization and to see how you engage with and represent the community you serve. PCF has generalized the demographic data questions more than it has in other processes because of the public nature of this process. PCF understands that identity disclosure can be a sensitive matter, and wants to respect your organization's board and staff. If your organization feels comfortable sharing more detailed demographic information, it may do so in the "Community Representation and Connection" section.

Community Representation and Connection*

Describe how your organization is representative of, or has authentic connections to, the community your proposal seeks to serve. You can list other community-based organizations that work on programming with you and/or list examples of your work within this community.

For the last 50 years, CMA has helped conserve Pinellas County's marine environment while educating our community about conservation. As the National Ocean Service (NOAA) explains, "when we think of public health risks, we may not think of the ocean as a factor. But increasingly, the health of the ocean is intimately tied to our health. One sign of an ocean in distress is an increase in beach or shellfish harvesting closures across the nation. Intensive use of our ocean and runoff from land-based pollution sources are just two of many factors that stress our fragile ecosystems—and increasingly lead to human health concerns.

Waterborne infectious diseases, harmful algal bloom toxins, contaminated seafood, and chemical pollutants are other signals. Just as we can threaten the health of our ocean, so, too, can our ocean threaten our health. And it is not public health alone that may be threatened; our coastal economies, too, could be at significant risk."

CMA's onsite efforts are just a part of our public outreach and education; we also work hard throughout Pinellas County to help maintain and teach environmental protection. On the first Saturday of each month, we lead community cleanups at Lake Bellevue, Ed Wright Park, and Ross Norton Rec Center. In fact, over the last year, over 200 volunteers have come out to help, collecting over 1600 pounds of garbage, including cigarette butts, bottle caps, and food/ drink containers. CMA also surveys the county's shorelines, 21 miles, from Treasure Island through Crystal Beach every morning before the sun rises to help sea turtle nesting activity from May through October each year. All species of sea turtle are threatened or endangered, which is why it's critical that we protect them. It is estimated that only 1 in 1,000 hatchlings will survive into adulthood. Due to the dense human population of Pinellas County, we have significant issues with artificial lighting causing hatchling disorientation events. We also work to protect nests from other dangers such as predators and beach-goers. CMA staff works with willing hotels and restaurants to adapt their lighting, along with city officials to create policies to help curb this disruption.

Leadership Demographics - Board Membership*

Do your board members consider themselves a member of one or more of the following populations? Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color
- LGBTQ+ (Lesbian, Gay, Bisexual, Transgender, Queer+)
- Neurodiverse/physically disabled

BIPOC

Leadership Demographics - Executive Level Leadership Team*

Does your executive leadership team consider themselves a member of one or more of the following populations? Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color
- LGBTQ+ (Lesbian, Gay, Bisexual, Transgender, Queer+)
- Neurodiverse/physically disabled

If your organization is volunteer-run and does not have an executive leadership team, please select "Not applicable."

None of the above

Leadership Demographics - CEO/Executive Director*

Does your CEO/Executive Director consider themselves a member of one or more of the following populations? Check all that apply.

- BIPOC defined as Black, Latino, and Indigenous and Native American persons, Asian Americans and Pacific Islanders and other persons of color

- LGBTQ+ defined as Lesbian, Gay, Bisexual, Transgender, Queer+
- Neurodiverse/physically disabled

If your organization is volunteer-run and does not have an executive leader, please select "Not applicable."
BIPOC

Proposal Costs

Purchase Estimates/Bids*

You must combine all bids/estimates into one file.

Attach current verifiable bids, estimates, or price lists [from your potential vendor(s)]. Please ensure there is a date listed or when you obtained these estimates/bids, as they must be from within the past sixty (60) days.

- If your purchase is **BELOW** \$75,000, you must upload TWO verifiable bids or estimates for the proposed purchases.
- If your purchase is **EQUAL TO** or **MORE THAN** \$75,000, you must upload THREE verifiable bids or estimates for your proposed purchases.

This can be as simple as screenshots from Amazon or Best Buy (though PCF does not endorse or recommend any specific vendor) or may be from specialized vendors that sell your proposed purchase. If you have concerns regarding bids or estimates, please reach out to PCF staff.

CMA Waterway's Bids.pdf

Sole Source*

In some cases, a proposed small purchase is only available from a single vendor, and as such, only one bid/estimate can be uploaded. If this is the case for your organization, please explain in the field below. Otherwise, write "N/A" below.

There are not many companies that sell the red tide ozone system, but we were able to get one additional estimate.

Related Parties*

Are any of the contractors/vendors that have provided bids/estimates a related party to your organization?

Examples of Related Parties

- A board member that owns the contracting company that provided a bid
- The relative of a director, officer, or executive team member owns a company that provided an estimate
- The CEO of the applying organization has a financial interest in the construction company providing a bid

If **yes**, identify the vendor and describe the relationship.

If **no**, write "No related parties below."

no related parties

Budget Summary*

Please use **THIS TEMPLATE** to indicate costs and any cash match your organization may have for the proposed purchases. Note: this spreadsheet will automatically round numbers to make it easier to read for committee members.

Please note that indirect costs are not permitted for small purchases.

If you have additional notes to add to your budget summary, you may do so in the text box below.

Budget-Template-Small-Capital-Purchases.xlsx

Other Funding Sources*

Please describe any other funding not already mentioned that your organization has applied for or obtained for this purchase.

This includes but is not limited to Community Block Development Grants (CBDG), local government grants (including Tourist Development Council funding), foundation grants, and private donors (you do not need to disclose donor identities but simply indicate the amount raised for this purchase). This includes any matching grants or in-kind contributions you may have obtained.

Please be sure these other funding sources are represented in the "Applicant Match" column in the budget summary uploaded above.

no other funds have been requested for these purchases

Changes in Operating Costs*

Please answer this question based on the descriptions below:

- If this project **increases** ongoing operational costs (programmatic, operating maintenance or other costs), how will you compensate for the difference?
- If this purchase **decreases** ongoing operating costs, how will it do so?
- If this purchase **does not affect** operating costs, please note so below.

The red tide ozone system will increase our operating costs by \$3,000/ year for maintenance.

Organization Documentation

Please reach out to PCF staff if you have trouble uploading the files below. We are able to assist with file conversion and file compression.

Organization Budget*

Please upload your most recent, board-approved organizational budget for this fiscal year. PDF and Excel documents are accepted.

Budget FY22- Condensed.pdf

Board of Directors List*

Please upload your Board of Directors list.

Excel, Word, and PDF file formats are accepted.

CMA Board Roster 8-30-22.pdf

IRS Form 990*

Please upload a PDF copy of your most recently submitted IRS Form 990.

If Form 990 from your most recent fiscal year is delayed or you have received an extension, please explain in the text space below. You may also explain if you don't have a Form 990 due to organization type. You should still upload the most recent publicly available 990.

If you file a Form 990-EZ and do not have anything to attach, please note so below.

Only PDF files are permitted.

CMA 2020 Return 990 - Public Disclosure Copy.PDF

Most Recent Financial Statements*

Upload a PDF version of your most recent financial statements. If you have audited financial statements, please upload the most recently conducted audit. If you do not have a recent audit, please explain why.

Clearwater Marine Aquarium 9-30-21 FS Audit - Final.pdf

Insurance Requirements

Evidence of Insurance Coverage*

Grantees of the ARPA Nonprofit Capital Project Fund will be required to maintain appropriate insurance related to your operations and this purchase. PCF will determine whether this coverage is appropriate.

Please upload evidence of insurance.

If your organization does not have evidence of insurance coverage, please provide an explanation as to why.

Certificate.pdf

Insurance Requirement*

If you are awarded a contract from the ARPA Nonprofit Capital Project Fund, you will be required to list Pinellas Community Foundation as an additional insured through your general liability insurance or other appropriate coverages for the duration of the contract. If you would like to check with your insurance carrier on how to do this, here is the information about PCF you will need:

Pinellas Community Foundation
17755 US Highway 19 N
Suite 150
Clearwater, FL 33764
727-531-0058

Please check the box below to indicate that you understand and will be able to comply with this requirement if you are awarded a contract.

PCF will not ask for a certificate naming us as additional insured until the contracting stage.

Yes, I understand and will comply with this requirement if awarded a contract.

Post-Grant Requirements

Reporting Requirements Acknowledgment*

Grantees will be required to submit a pre-award agreement within two weeks of receiving an award notice. In addition, grantees will be required to submit a report within 30 days after the purchase is completed.

Financial information justifying all expenditures will also need to be provided. This includes but is not limited to:

- Invoices
- Canceled checks
- Credit card statements, along with a record of paying the credit card.

If you have any questions, please contact Rose Cervantes, ARPA Program Officer at rcervantes@pinellascf.org.

Yes, I agree to submit this grant agreement and impact report within the specified timeframes.

Additional Information

Budget Summary

NO LONGER USED, REPLACED IN APP WITH UPLOAD FIELD INCLUDED

Please use THIS TEMPLATE to indicate costs and any cash match your organization may have for the proposed purchases.

Please note that indirect costs are not permitted for small purchases.

If you have additional notes to add to your budget summary, you may do so in the text box below.

Additional Upload

If you have something to share, you can upload it here in PDF format.

Anything else to share?

Is there anything else that you would like Pinellas Community Foundation to know or other information your organization would like to share that isn't addressed elsewhere in this application?

Brief Project Descriptor

Please briefly describe this organization's request.

File Attachment Summary

Applicant File Uploads

- 19-20 Revenue Reduction.pdf
- CMA Waterway's Bids.pdf
- Budget-Template-Small-Capital-Purchases.xlsx
- Budget FY22- Condensed.pdf
- CMA Board Roster 8-30-22.pdf
- CMA 2020 Return 990 - Public Disclosure Copy.PDF
- Clearwater Marine Aquarium 9-30-21 FS Audit - Final.pdf
- Certificate.pdf

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
COMBINED STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2020 AND 2019**

	2020	2019
<u>ASSETS</u>		
Current assets		
Cash and cash equivalents	\$ 3,016,494	\$ 5,108,291
Restricted cash	79,237	11,088,623
Accounts receivable	78,422	54,188
Grants receivable	54,341	49,671
Current portion of contributions receivable	824,991	1,458,025
Inventory	1,359,784	1,378,964
Other current assets	340,979	753,773
Total current assets	5,754,248	19,891,535
Property and Equipment, Net	91,102,019	62,430,635
Other Assets		
Investments	501,230	6,735,308
Film costs, net	1,800,000	2,671,555
Contributions receivable, net	1,728,403	2,666,963
Externally controlled endowments	2,799,199	2,719,383
Total Assets	\$ 103,685,099	\$ 97,115,379
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities		
Accounts payable and accrued expenses	\$ 4,809,543	\$ 7,367,791
Deferred compensation	70,834	80,000
Deferred revenue	189,962	366,262
Current portion of notes payable	473,817	458,494
Total current liabilities	5,544,156	8,272,547
Notes Payable, Net	26,163,632	12,454,058
Total Liabilities	31,707,788	20,726,605
Net assets		
Without donor restrictions	66,509,527	69,451,644
With donor restrictions	5,467,784	6,937,130
Total net assets	71,977,311	76,388,774
Total Liabilities and Net Assets	\$ 103,685,099	\$ 97,115,379

See notes to combined financial statements

CLEARWATER MARINE AQUARIUM, INC.
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020
(WITH COMPARATIVE TOTALS FOR 2019)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2020	2019
Revenue and Support				
Admissions and member fees	\$ 5,962,922	\$ -	\$ 5,962,922	\$ 9,310,537
Educational program fees	2,020,400	-	2,020,400	3,929,577
Fundraising events, net of expenses of \$113,819 and \$121,495, respectively	249,328	-	249,328	250,354
Gift shop sales, net of cost of goods sold of \$904,526 and \$1,339,720, respectively	1,679,211	-	1,679,211	2,745,522
Food service income, net of cost of goods sold of \$167,650 and \$301,400, respectively	297,980	-	297,980	562,330
Sea turtle nesting fees	113,200	-	113,200	72,108
Grant income	481,712	-	481,712	749,891
Contributions	2,080,230	265,004	2,345,234	19,799,464
In-kind contributions	164,298	-	164,298	326,241
Realized and unrealized gains on investments	1,449	-	1,449	71,529
Interest and dividend income	271,761	-	271,761	500,795
Net assets released from restrictions	1,814,166	(1,814,166)	-	-
Total revenue and support	15,136,657	(1,549,162)	13,587,495	38,318,348
Operating Expenses				
Animal care	4,765,820	-	4,765,820	4,564,704
Research and education	9,842,506	-	9,842,506	10,733,171
Management and general	2,299,217	-	2,299,217	2,069,147
Fundraising	493,315	-	493,315	723,142
Total operating expenses	17,400,858	-	17,400,858	18,090,164
Changes in Net Assets Before Other Changes	(2,264,201)	(1,549,162)	(3,813,363)	20,228,184
Other Changes - Revenue (Expense)				
Miscellaneous revenue	108,319	-	108,319	285,831
Change in third-party endowments	-	79,816	79,816	(38,813)
Film cost impairment	(532,633)	-	(532,633)	-
Loss on disposal of assets	(253,602)	-	(253,602)	(56,144)
Total non-operating income (expense)	(677,916)	79,816	(598,100)	190,874
Change in Net Assets	(2,942,117)	(1,469,346)	(4,411,463)	20,419,058
Net Assets, Beginning of Year	69,451,644	6,937,130	76,388,774	55,969,716
Net Assets, End of Year	\$ 66,509,527	\$ 5,467,784	\$ 71,977,311	\$ 76,388,774

See notes to combined financial statements

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support			
Public Support:			
Admissions and member fees	\$ 9,310,537	\$ -	\$ 9,310,537
Educational program fees	3,929,577	-	3,929,577
Fundraising events, net of expenses of \$121,495	250,354	-	250,354
Gift shop sales, net of cost of goods sold of \$1,339,720	2,745,522	-	2,745,522
Food service income, net of cost of goods sold of \$301,400	562,330	-	562,330
Sea turtle nesting fees	72,108	-	72,108
Grant income	749,891	-	749,891
Contributions	15,839,627	3,959,837	19,799,464
In-kind contributions	326,241	-	326,241
Realized and unrealized gains on investments	71,529	-	71,529
Interest and dividend income	500,795	-	500,795
Net assets released from restrictions	3,691,278	(3,691,278)	-
Total revenues and support	38,049,789	268,559	38,318,348
Operating Expenses			
Animal care	4,564,704	-	4,564,704
Research and education	10,733,171	-	10,733,171
Management and general	2,069,147	-	2,069,147
Fundraising	723,142	-	723,142
Total operating expenses	18,090,164	-	18,090,164
Changes in Net Assets Before Other Changes	19,959,625	268,559	20,228,184
Other Changes - Revenue (Expense)			
Miscellaneous revenue	285,831	-	285,831
Change in third-party endowments	-	(38,813)	(38,813)
Loss on disposal of assets	(56,144)	-	(56,144)
Total other changes	229,687	(38,813)	190,874
Change in Net Assets	20,189,312	229,746	20,419,058
Net Assets, Beginning of Year	49,262,332	6,707,384	55,969,716
Net Assets, End of Year	\$ 69,451,644	\$ 6,937,130	\$ 76,388,774

See notes to combined financial statements

CLEARWATER MARINE AQUARIUM, INC.
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2020
(WITH COMPARATIVE TOTALS FOR 2019)

	Animal Care	Research and Education	Total Program Services	Management and General	Fundraising	Total 2020	Total 2019
Salaries and related expenses							
Salaries and wages	\$ 2,102,222	\$ 4,304,889	\$ 6,407,111	\$ 729,786	\$ 293,619	\$ 7,430,516	\$ 7,742,691
Retirement	5,512	13,626	19,138	56,468	12,417	88,023	310,256
Other employee benefits	168,228	300,221	468,449	636,043	14,760	1,119,252	517,211
Payroll taxes	154,801	304,166	458,967	202,089	19,244	680,300	500,729
Total salaries and related expenses	<u>2,430,763</u>	<u>4,922,902</u>	<u>7,353,665</u>	<u>1,624,386</u>	<u>340,040</u>	<u>9,318,091</u>	<u>9,070,887</u>
Other operating expenses							
Advertising	1,287	1,075,254	1,076,541	13,807	3,869	1,094,217	1,436,894
Computer services	48,635	219,063	267,698	118,875	5,844	392,417	331,181
Depreciation and amortization	537,887	1,263,299	1,801,186	36,674	-	1,837,860	1,744,748
Insurance	195,452	149,633	345,085	8,808	523	354,416	309,737
Interest expense	69,038	450,408	519,446	32,571	-	552,017	580,108
Merchant processing fees	-	257,083	257,083	84	-	257,167	366,458
Office expenses	2,714	22,908	25,622	18,938	448	45,008	31,202
Postage and shipping	10,218	56,198	66,416	8,647	455	75,518	65,522
Professional fees:							
Legal	3,826	25	3,851	115,097	33	118,981	61,447
Accounting	-	-	-	57,294	-	57,294	69,618
Other	9,208	240,022	249,230	102,623	-	351,853	378,932
Repairs and maintenance	199,522	162,466	361,988	4,550	363	366,901	428,838
Royalties	-	201,865	201,865	-	-	201,865	485,449
Supplies	794,644	335,098	1,129,742	4,544	10,645	1,144,931	1,327,581
Telephone	11,035	19,266	30,301	1,824	472	32,597	31,206
Travel and entertainment	21,263	95,392	116,655	8,502	2,727	127,884	200,066
Occupancy and utilities	382,259	271,375	653,634	69,708	1,454	724,796	666,017
Miscellaneous	-	14,879	14,879	69,783	801	85,463	79,879
Personnel enhancement	31,736	69,037	100,773	2,502	1,320	104,595	111,620
Capital campaign expenses	-	-	-	-	124,321	124,321	293,934
Construction related expenses	16,333	16,333	32,666	-	-	32,666	18,840
Total other operating expenses	<u>2,335,057</u>	<u>4,919,604</u>	<u>7,254,661</u>	<u>674,831</u>	<u>153,275</u>	<u>8,082,767</u>	<u>9,019,277</u>
Total expenses	<u>\$ 4,765,820</u>	<u>\$ 9,842,506</u>	<u>\$ 14,608,326</u>	<u>\$ 2,299,217</u>	<u>\$ 493,315</u>	<u>\$ 17,400,858</u>	<u>\$ 18,090,164</u>

See notes to combined financial statements

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
COMBINED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2020 AND 2019**

	2020	2019
Cash Flows from Operating Activities:		
Change in net assets	\$ (4,411,463)	\$ 20,419,058
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	1,498,938	1,326,616
Film cost impairment	532,633	-
Film cost amortization	338,922	320,018
Bad debt expense	42,054	30,000
Loss on disposals of fixed assets	69,923	56,144
Donated boat and vehicle inventory	-	(77,500)
Realized and unrealized gain on investments	(5,094)	(71,529)
Amortization of debt issuance costs	116,640	98,113
Depreciation/(appreciation) in externally controlled endowments	(79,816)	38,813
Contributions restricted for long-term purposes	-	(18,867,474)
Changes in assets and liabilities:		
Accounts receivable	(24,234)	76,191
Contribution receivable	1,529,540	(235,294)
Grant receivable	(4,670)	(40,978)
Inventory	19,180	(243,052)
Other current assets	412,794	(99,460)
Accounts payable and accrued expenses	(2,558,248)	4,052,513
Deferred compensation	(9,166)	-
Deferred revenue	(176,300)	273,858
Net cash (used in) provided by operating activities	(2,708,367)	7,056,037
Cash Flows from Investing Activities:		
Purchases of investments	(7,279,499)	(8,075,863)
Proceeds from sales of investments	13,518,671	7,944,506
Proceeds from sale of property and equipment	10,117	7,167
Purchases of property and equipment	(13,878,928)	(26,692,418)
Net cash used in investing activities	(7,629,639)	(26,816,608)
Cash Flows from Financing Activities:		
Contributions restricted for long-term purposes	-	18,867,474
Proceeds on notes payable	1,627,900	-
Payments on notes payable	(4,351,827)	(457,587)
Cash paid for deferred loan costs	(39,250)	-
Net cash (used in) provided by financing activities	(2,763,177)	18,409,887
Net Decrease in Cash and Cash Equivalents	(13,101,183)	(1,350,684)
Cash and Cash Equivalents at Beginning of Year	16,196,914	17,547,598
Cash and Cash Equivalents at End of Year	\$ 3,095,731	\$ 16,196,914
Total Cash Consisted of the Following at September 30:		
Cash and cash equivalents	\$ 3,016,494	\$ 5,108,291
Restricted cash	79,237	11,088,623
	\$ 3,095,731	\$ 16,196,914
Supplemental Cash Flow Information:		
Cash paid for interest	\$ 464,285	\$ 477,938
Property and equipment acquired via long-term debt	\$ 16,371,434	\$ -

See notes to combined financial statements

Telchine Energy Technologies, LLC

8780 126th Ave Ste B
Largo, FL 33773
727-385-2328
info@telchine-rd.com



Estimate

ADDRESS

Don Stansell
Clearwater Marine Aquarium
249 Windward Passage
Clearwater, FL 33767 USA

ESTIMATE # 1419
DATE 01/19/2022
EXPIRATION DATE 09/22/2022

SHIP VIA

Local Delivery

ACTIVITY	QTY	RATE	AMOUNT
Sales and Service	1	84,294.87	84,294.87
Red Tide Pre-Treatment Ozone System for 180GPM -6.5PPD air feed ozone skid. TR210G Ozone generator, salt water cooling -5hp Kaeser Air Compressor -Regenerative dryer -Air filtration, oil, water, particulate and post-dryer particulate -Dual GF Signet ORP transmitters integrated with ozone generator PLC controls -280Gal ozone contact tank with degas/destruct -Dual 3hp ozone injection pumps and venturiis to treat 180GPM at 3PPM DO3 -7" HMI controls -Fully integrated and turnkey, remote monitoring optional. -Local service and support, factory is less than 30 minutes away. -Includes installation, training, and start up on site for 3-5 days as appropriate and necessary			

Price does not include applicable sales taxes. *50% deposit required to begin manufacturing. We truly appreciate the opportunity!

SUBTOTAL	84,294.87
TAX	0.00
TOTAL	\$84,294.87

Accepted By

Accepted Date



5415 S. 39th St.
 Phoenix, AZ 85040
 Phone (480) 421-2400
 Fax (480) 421-2300

Quote

Date	Estimate
9/6/2022	S-15777

Name / Address	Ship To
Clearwater Marine Aquarium 249 Windward Passage Clearwater Beach, FL 33767	Clearwater Marine Aquarium 249 Windward Passage Clearwater Beach, FL 33767

We accept MasterCard, Visa, and American Express up to \$1,000 for new customers and any amounts for existing customers. Please note we will add a 4% fee to all Credit Card transactions as of May 1, 2016 to help us offset the cost of Credit Card transactions.

***** Please note there is a \$100 minimum order**

Rep	P.O. No.	Terms	Terms of Shipment
JMO		Net 30	Factory

Item	Description	Qty	Cost	U/M	Total
Sales Order Total	The following items are supplied as described below	1	116,510.00		116,510.00T
AIR-COMP,SX5x1,C...	Air Compressor Skid, 5hp simplex compressor, 80gallon receiver tank, filters. 460vac / 3ph +115vac / 1ph, Compressor on the right, facing right.	1	0.00	ea	0.00T
AS101-1	AirSep AS-B(45), oxygen concentrator, 45 SCFH @ 45PSIG, 115VAC/60Hz. Includes tank and kits.	1	0.00	ea	0.00T
Q5557A	Dual ozone generator cabinet, 230vac/1ph/60Hz. Includes: dual OWS070 ozone generators, single backflow. SS enclosure and refrigeration unit. (copied from Q5463A)	1	0.00	ea	0.00T
31217	265 Gallon composite tank, 36" x 72" F-F, 6" SNA flange top and bottom connection, tripod base	1	0.00	ea	0.00T
OWS-CLOSURE-6x2...	Closure, 6"SNA, 3" socket in x 1" vent out, diffuser for 200gpm	1	0.00	ea	0.00T
OWS-CLOSURE-6x4...	Closure, 6"SNA, 4" socket out	1	0.00	ea	0.00T

This Quote valid for 30 days

Requests to reschedule or cancel Service Visits may be made at no charge up to 2 business days prior to the date of the visit. Requests received within 2 business days of the scheduled visit are subject to a \$250 flat fee plus any non-refundable deposits and charges associated with associated travel plans

Subtotal
Sales Tax (0.0%)
Total

***** This order is subject to our Standard Terms and Conditions which can be found at the following address.**

<https://ozonewatersystems.com/wp-content/uploads/2019/06/Terms-and-Conditions-1.pdf>



5415 S. 39th St.
 Phoenix, AZ 85040
 Phone (480) 421-2400
 Fax (480) 421-2300

Quote

Date	Estimate
9/6/2022	S-15777

Name / Address	Ship To
Clearwater Marine Aquarium 249 Windward Passage Clearwater Beach, FL 33767	Clearwater Marine Aquarium 249 Windward Passage Clearwater Beach, FL 33767

We accept MasterCard, Visa, and American Express up to \$1,000 for new customers and any amounts for existing customers. Please note we will add a 4% fee to all Credit Card transactions as of May 1, 2016 to help us offset the cost of Credit Card transactions.

***** Please note there is a \$100 minimum order**

Rep	P.O. No.	Terms	Terms of Shipment
JMO		Net 30	Factory

Item	Description	Qty	Cost	U/M	Total
RV-1/8-1"NPTF	Original Degas relief valve, Materials: PVC/Teflon/Viton, 14.5" Height x 8" Diameter, Rating: 600 SCFH @ 50 psig / 300 SCFH @ 25 psig, 1" NPTF in, 1/2" NPTM out "RV1"	1	0.00	ea	0.00T
WFE-6	Pump, ENERGY EFFICIENT, SINGLE SPEED, FULL RATED - 1 PHASE, 2"NPTF in/out, integral strainer, 1½hp, 208-240v, 9.6-8.8A	1	0.00	ea	0.00T
2081-A	2" Venturi injector eductor, 2" NPTM, black, Kynar, 1-1/4" port	1	0.00	ea	0.00T
DESTR168CFH-316	Ozone destruct, 85-240VAC, 20"x2", 2.8SCFM/168scfh, SS, ½"fnpt port, wetted body materials 316ss	1	0.00	ea	0.00T
OWS-DPT-SD-1.25"	Demister / Ptrap Assembly, 1/2" inlet and outlet, 1¼"x2½" trap, 6.0 scfm max, ½"FNPT drain, no neck	1	0.00	ea	0.00T

This Quote valid for 30 days

Requests to reschedule or cancel Service Visits may be made at no charge up to 2 business days prior to the date of the visit. Requests received within 2 business days of the scheduled visit are subject to a \$250 flat fee plus any non-refundable deposits and charges associated with associated travel plans

Subtotal	\$116,510.00
Sales Tax (0.0%)	\$0.00
Total	\$116,510.00

***** This order is subject to our Standard Terms and Conditions which can be found at the following address.**

<https://ozonewatersystems.com/wp-content/uploads/2019/06/Terms-and-Conditions-1.pdf>

Boat And Motor Superstores

36851 U.S. Hwy. 19 N
Palm Harbor FL 34684
727-942-7767

Clearwater Marine Aquarium

Buyer's Order

249 Windward Passage
Clearwater, FL 33767

Date _____
Deal No. _____
Salesperson chris Knebel
Lienholder None

H _____ W (727)441-1790 ext 2761 (727)514-5658 Email GBrandenberger@CMAquarium.org

I hereby agree to purchase the following unit(s) from you under the terms and conditions specified. Delivery is to be made as soon as possible. It is agreed, however, that neither you nor the manufacturer will be liable for failure to make delivery.

Unit Information

New/U	Year	Make	Model	Serial No.	Stock No.	Price (Incl factory options)
New	2023	Yamaha	F150XB		AQUARIUM-2	\$14,200.00

Options:

Dealer Unit Price	\$14,200.00
Factory Options	\$0.00
Added Accessories	\$0.00
Freight	\$0.00
Dealer Prep	\$954.00

Notes:

Trade Information

Cash Price	\$15,154.00
Trade Allowance	\$0.00
Payoff	\$0.00
Net Trade	\$0.00
Net Sale (Cash Price - Net Trade)	\$15,154.00
Sales Tax	\$959.24
Title/License/Registration Fees	\$0.00
Document or Administration Fees	\$0.00
Credit Life Insurance	\$0.00
Accident & Disability	\$0.00
Total Other Charges	\$959.24
Sub Total (Net Sale + Other Charges)	\$16,113.24
Cash Down Payment	\$0.00
Amount to Pay/Finance	\$16,113.24

Monthly Payment of \$305.15 For 60 Months at 5.00% Interest

NOTICE TO BUYER: (1) Do not sign this agreement before you read it or if it contains any blank spaces to be filled in. (2) You are entitled to a completely filled in copy of this agreement. (3) If you default in the performance of your obligations under this agreement, the vehicle may be repossessed and you may be subject to suit and liability for the unpaid indebtedness evidenced by this agreement.

TRADE-IN NOTICE: Customer represents that all trade in units described above are free of all liens and encumbrances except as noted.

*With Approved Credit. Interest rates and monthly payment are approximate and may vary from those determined by the lender.

Customer Signature _____ Dealer Signature _____

Thank You for Your Business!

● Dunedin, FL 📍

Show only

- 🛒 Buy on Google
- ⚡ On sale
- 🏪 Smaller stores

Price

- Up to \$60
- \$60 – \$200
- \$200 – \$1,500
- \$1,500 – \$9,000
- Over \$9,000

\$ Min – \$ Max

Horse Power Rating



Yamaha Outboard 150HP | F150xb Boat

\$16,465.00
[Boat Specialists](#)

Delivery by Sun, Sep 18



Yamaha Outboard 150HP | Vf150xa V Max Sho Boat

\$18,280.00
[Boat Specialists](#)

Delivery by Sun, Sep 18



Yamaha 150HP Dec Four Stroke Outboard | F150lb Boat

\$16,385.00
[Boat Specialists](#)

Delivery by Sun, Sep 18



Used 2001 Yamaha 150 Hp Vmax Hpdi 20" 2-stroke Outboard Boat Motor

\$8,000.00 Used
[eBay](#)

\$700.00 delivery



BOAT AND MOTOR SUPERSTORES

www.BoatandMotorSuperstores.com

36851 U.S. Highway 19 N. Palm Harbor, FL 34684

Sales Dept. (727) 942-7767 Fax (727) 934-2704

Parts Dept. (727) 942-6372 Fax (727) 938-0664

Toll Free 1-800-417-7160



SOLD TO: Crescent Aquarium

DATE:

ADDRESS:

COUNTY:

EMAIL (HOME):

EMAIL (WORK):

SALESPERSON: Chris

HOME PHONE:

WORK PHONE:

CELL PHONE:

BRAND NAME	NEW/USED	MODEL	SERIAL NO.	STOCK NO.
BOAT				
MOTOR <u>Yamaha</u>	<u>New</u>	<u>F200XCA</u>		
TRAILER				

OPTIONAL EQUIPMENT & ACCESSORIES		CASH PRICE OF BOAT/MOTOR	\$	
		OPTIONAL EQUIPMENT	\$	
		RIGGING	\$	<u>1,080 00</u>
		TOTAL SELLING PRICE	\$	
		TRADE ALLOWANCE	\$	
		DIFFERENCE	\$	
		SERVICE AGREEMENT	\$	
		DEALER HANDLING	\$	
		<small>This charge represents costs and profit to the seller/dealer for items such as inspecting, cleaning, and adjusting new and used boats and preparing documents related to the sale. This fee is not required by law.</small>		<u>799.50</u>
		TIRE AND BATTERY FEE	\$	
		TAXABLE AMOUNT	\$	
TIRES	BATTERY	TAX	\$	<u>N/A</u>
DRIVE #1		PAYOFF, IF APPLICABLE	\$	
DRIVE #2		REGISTRATION SERVICE	\$	
TRANSOM #1		AMOUNT DUE	\$	<u>11,108 00</u>
TRANSOM #2		REBATE	\$	
WARRANTY DISCLAIMER THE SELLER, BOAT AND MOTOR SUPERSTORES, HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES, EITHER EXPRESSED OR IMPLIED, INCLUDING ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, AND BOAT AND MOTOR SUPERSTORES NEITHER ASSUMES NOR AUTHORIZES ANY OTHER PERSON TO ASSUME FOR IT ANY LIABILITY IN CONNECTION WITH THE SALE OF THIS BOAT. ANY WARRANTIES SUPPLIED BY THE MANUFACTURER OF ANY PRODUCT SOLD ARE STRICTLY THOSE OF THE MANUFACTURER AND SUBJECT TO ANY CONDITIONS IMPOSED BY THE MANUFACTURER, AND SELLER DOES NOT INCORPORATE THESE WARRANTIES BY REFERENCE.		NON-REFUNDABLE DOWN PAYMENT	\$	
		CASH ON DELIVERY	\$	
		AMOUNT TO BE FINANCED	\$	

Merchandise is to be picked up upon notification that is available and ready for delivery.

THERE ARE NO WARRANTIES WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF. ALL IMPLIED WARRANTIES AS TO MERCHANTABILITY AND FITNESS ARE HEREBY EXCLUDED. This agreement is not final until seller has an opportunity to run and prove that trade-in engines are free of any mechanical problems other than those noted on the face of this order. I understand that this order is not subject to cancellation and that, if I fail or refuse to complete this purchase all money and/or merchandise left as deposit will become the property of the above mentioned seller as partial settlement of liquidating damages. I further certify that I am 18 years of age or older and I hereby acknowledge receipt of a copy of this order.

TRADE-IN INFORMATION/OTHER

TRADE YR _____ MAKE _____ ID# _____
 MOTOR YR _____ MAKE _____ ID# _____
 MOTOR YR _____ MAKE _____ ID# _____
 TRAILER YR _____ MAKE _____ ID# _____
 VEHICLE YR _____ MAKE _____ ID# _____

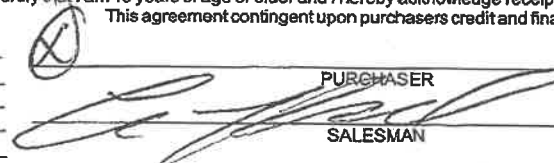
TRADE MILEAGE _____ TAG# _____
 LIEN HELD BY _____ AMT. _____

Purchaser warrants that the balance owed on the trade-in is correct as stated above and if actual amount due is greater will reimburse seller.

ALL DEPOSITS NON REFUNDABLE CASH OR CERTIFIED CHECK DUE AT TIME OF DELIVERY CONTRACTUAL DISCLOSURE STATEMENT

"The information you see on the window form for this vehicle is part of the contract. Information on the window form overrides any contrary provisions in the contract of sale."

This agreement contingent upon purchasers credit and financing being approved.


 PURCHASER
 SALESMAN

THIS ORDER IS NOT VALID UNLESS SIGNED AND ACCEPTED BY SALES MGR. This agreement contains the entire understanding between purchaser and seller and no other presentation or inducement, verbal or written, has been made or entered into, nor will any be recognized, in the event that it becomes necessary to collect any part of the price via legal means, all expenses including attorney fees, court costs and prime rate interest from date of contract shall be borne by the purchaser. Seller shall have all rights of seller under Uniform Commercial Code 2-708, 2-710, and 2318 (as applicable).

CLEARWATER MARINE AQUARIUM

as of 10/8/2022	FY22 Budget	Current 10/8/21 FY 2022 <u>Budget</u>
REVENUE		
Admissions, Membership & Parking		15,778,919
Animal Exp., Boat Tours, Camps & Program:		2,533,736
Photography		1,199,349
Retail Sales		5,473,942
Marine Life Rescue Sales		434,240
Culinary Sales		1,958,812
Corporate Sponsorships & Licensing		536,668
Donations, Events & Grants		1,698,726
Research & Conservation		2,377,905
Other Operating Revenue		<u>425,759</u>
Total Revenues		32,418,056
Cost of Goods Sold		2,715,648
Net Revenue		<u>29,702,408</u>
EXPENSES		
Human Resources Expenses		12,192,489
Animal Care		1,257,177
Boat Tours & Education Activities		128,268
Research & Conservation		1,614,163
Events, Fundraising & Development		254,238
Marketing & Advertising		2,175,484
Licensing Fees & Sponsorship Costs		436,353
Occupancy Costs		1,466,270
Guest & Retail Operations		520,114
Admin Costs & Professional Services		1,403,379
Credit Card Fees		567,072
Interest Expense		648,811
Depreciation & Amortization		3,551,321
Misc Operating Expenses		<u>38,100</u>
Non Payroll Expenses		<u>14,060,750</u>
Total Operating Expenses		<u>26,253,239</u>
NET OPERATING INCOME		<u>3,450,169</u>
Gains/Losses on Investments		
Misc Other Expenses		<u>(48,000)</u>
NET INCOME		<u><u>3,402,169</u></u>

Board of Directors Roster
8/30/2022

FIRST	LAST	POSITION
Eric	Busch	Chair
Vacant		Vice Chair
Linda	Griffin-Keliher	Secretary
Kathleen	Perrott	Treasurer
John	Draheim	Past Chair
Philip K.	Beauchamp	At Large
Frank	Chivas	At Large
Rowland	Milam	At Large
Board Member Directors		
Dr. Rodney	Anthony	Director
Vic	Caserta	Director
Colin	Devine	Director
R. Nathan	Hightower	Director
Jim	Martin	Director
Thomas	Orr	Director
John	Perruccio	Director
Jim	Reznicek	Director
Sherrel	Sampson	Director
Brian	Stamey	Director
Bridget	Starr	Director
CMA Executive Staff		
Joe	Handy	CEO
Lisa	Oliver	COO
Kelly	Jordan	CDO
James "Buddy"	Powell	Exec Dir CMARI

Form **990**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2020

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning **OCT 1, 2020** and ending **SEP 30, 2021**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Clearwater Marine Aquarium, Inc.		D Employer identification number 59-2086737
	Doing business as		E Telephone number 727-441-1790
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	249 Windward Passage		G Gross receipts \$ 38,343,445.
	City or town, state or province, country, and ZIP or foreign postal code Clearwater, FL 33767		
F Name and address of principal officer: James Powell 249 Windward Passage, Clearwater, FL 33767-		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶	

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: ▶ **www.seewinter.com**

K Form of organization: Corporation Trust Association Other ▶ **L** Year of formation: **1972** **M** State of legal domicile: **FL**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: Rescue, rehab, release of marine life, environmental education, inspiration, research & conservation.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	17
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	22
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	465
	6 Total number of volunteers (estimate if necessary)	6	617
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	1,134,125.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	3,302,628.	12,552,466.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	7,356,661.	17,398,917.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	16,659.	172,091.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,592,275.	6,428,326.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	13,268,223.	36,551,800.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	8,816,041.	9,307,243.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 274,635.	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	7,631,605.	12,184,920.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	16,447,646.	21,492,163.
19 Revenue less expenses. Subtract line 18 from line 12	-3,179,423.	15,059,637.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	104,457,878.	120,209,190.
	22 Net assets or fund balances. Subtract line 21 from line 20	31,668,285.	31,850,642.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	James Powell, President Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Paul E. Costantino	<i>Paul E. Costantino</i>	9/6/22		P00392722
	Firm's name ▶ PDR CPAS + Advisors	Firm's EIN ▶ 59-1687531		Phone no. 727-785-4447	
Firm's address ▶ 4023 Tampa Road, Suite 2000 Oldsmar, FL 34677					

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: We believe in preserving our environment while inspiring the human spirit through leadership in the rescue, rehabilitation, and release of marine life, environmental education, research and conservation.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 10,987,761. including grants of \$) (Revenue \$ 13,957,602.)

Education: In FY21, the Education Department launched the CMA Marine Academy virtual environment. The Marine Academy consists of virtual learning content for groups, home school groups, and summer camp programs. The programs focus on fun STEM marine science-based online curriculum and activities. Kids can also stay connected with CMA by participating in virtual field trips and getting emerged in learning with Hope's Home-school activities available at the Education Station on our website. During FY21, we had over 38,000 views for our virtual curriculum offered in the Education Station area of our website.

All of CMA's educational programming has a Science, Technology,

4b (Code:) (Expenses \$ 6,282,584. including grants of \$) (Revenue \$ 3,441,315.)

Animal Care: Marine Mammal This year we were handed a devastating blow. In November, the loss of Winter had proven to be an event filled with emotion for the Animal Care team. Unfortunately, Winter's passing was due to a torsion, or twist, in her intestines that could not be reversed. While the team continues to grieve, we honor her life with us and appreciate the strength, power, and passion that she has given to the company, the community, and to our international friends.

There were quite a few successes in 2021 for Animal Care. The most exciting was the addition of Apollo! Apollo is an offshore male

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

Inspiration: Through sharing Winter's transformative story in the hit movies Dolphin Tale and Dolphin Tale 2, this inspirational story has continued to invoke passion in millions of people worldwide. Apart from capturing hearts across the globe, the impact Winter has had runs especially close to the community facing medical challenges and wounded military personnel. CMA donates general admission tickets to these families along with a variety of programs from specialized dolphin interactions to boat tours and personal tours of CMA. The CMA Inspiration program hosts children and families battling a wide variety of difficult illnesses, limb differences and much more. These free programs are designed to inspire and bring life change to the participants, of which

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 17,270,345.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors?</i>	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17 X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 22-38 covering various organizational requirements.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V []

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 1a-1c regarding Form 1096 and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 465		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	X	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a 17		
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b 22		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	X	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	X	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **Kathleen Mendoza - (727) 441-1790
249 Windward Passage, Clearwater, FL 33767-2244**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Frank Dame Prior CEO	40.00				X		567,914.	0.	30,000.	
(2) Dick Regan CFO	40.00				X		157,402.	0.	0.	
(3) Trisha Blake VP Sales & Marketing	40.00					X	151,401.	0.	0.	
(4) James Powell President - Interim CEO	40.00					X	60,428.	60,428.	0.	
(5) Kelly Jordan CDO	40.00					X	119,580.	0.	0.	
(6) Michael Hurst VP of Operations and Zoolo	40.00					X	114,019.	0.	0.	
(7) Dawn De Santis VP of Guest Operations and	40.00					X	104,214.	0.	0.	
(8) John Draheim Past Chair	5.00	X		X			0.	0.	0.	
(9) Paul Auslander Vice Chair	1.00	X		X			0.	0.	0.	
(10) Linda Griffin-Keliher Secretary	1.00	X		X			0.	0.	0.	
(11) Eric Busch Treasurer	1.00	X		X			0.	0.	0.	
(12) Thomas R. Orr Director	1.00	X					0.	0.	0.	
(13) Frank Chivas At Large Director	1.00	X					0.	0.	0.	
(14) Phillip K. Beauchamp At Large Director	1.00	X					0.	0.	0.	
(15) Rowland Milam At Large Director	1.00	X					0.	0.	0.	
(16) Donald Mandeville Director	1.00	X					0.	0.	0.	
(17) R. Nathan Hightower Director	1.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) Jim Martin Director	1.00	X					0.	0.	0.	
(19) Dr. Rodney Anthony Director	1.00	X					0.	0.	0.	
(20) Vic Caserta Director	1.00	X					0.	0.	0.	
(21) Colin Devine Director	1.00	X					0.	0.	0.	
(22) Jim Reznicek Director	1.00	X					0.	0.	0.	
(23) Brian Stamey Director	1.00	X					0.	0.	0.	
(24) Kathleen Perrott Director	1.00	X					0.	0.	0.	
(25) John Perruccio Director	1.00	X					0.	0.	0.	
(26) Sharrel Sampson Director	1.00	X					0.	0.	0.	
1b Subtotal							1,274,958.	60,428.	30,000.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							1,274,958.	60,428.	30,000.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **6**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

See Part VII, Section A Continuation sheets

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a						
	b Membership dues	1b	433,935.					
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e	9,599,244.					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	2,519,287.					
	g Noncash contributions included in lines 1a-1f	1g	\$ 14,250.					
	h Total. Add lines 1a-1f			12,552,466.				
Program Service Revenue	2 a Guest Admissions	Business Code	713110	13,339,595.	13,339,595.			
	b Marine Life Income		711300	3,441,315.	3,441,315.			
	c Education Income		611600	618,007.	618,007.			
	d							
	e							
	f All other program service revenue							
	g Total. Add lines 2a-2f			17,398,917.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			117,713.			117,713.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6 a Gross rents	6a	(i) Real					
			(ii) Personal					
	b Less: rental expenses	6b						
	c Rental income or (loss)	6c						
	d Net rental income or (loss)							
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities					
			(ii) Other		127,074.			
	b Less: cost or other basis and sales expenses	7b		72,696.				
	c Gain or (loss)	7c		54,378.				
d Net gain or (loss)			54,378.	54,378.				
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a		274,231.					
		b Less: direct expenses	8b	52,206.				
		c Net income or (loss) from fundraising events			222,025.		222,025.	
9 a Gross income from gaming activities. See Part IV, line 19	9a							
		b Less: direct expenses	9b					
		c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	10a		5,409,948.					
		b Less: cost of goods sold	10b	1,666,743.				
		c Net income or (loss) from sales of inventory			3,743,205.		3,743,205.	
Miscellaneous Revenue	11 a Other Program Income	Business Code	900099	1,550,996.	1,550,996.			
	b Food Service Shop Income		713990	912,100.		912,100.		
	c							
	d All other revenue							
	e Total. Add lines 11a-11d			2,463,096.				
12 Total revenue. See instructions			36,551,800.	19,004,291.	1,134,125.	3,860,918.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,168,557.	1,090,349.	51,063.	27,145.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	5,889,970.	5,522,385.	284,493.	83,092.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	152,663.	25,955.	100,753.	25,955.
9 Other employee benefits	1,450,593.	338,934.	1,102,878.	8,781.
10 Payroll taxes	645,460.	552,651.	67,622.	25,187.
11 Fees for services (nonemployees):				
a Management				
b Legal	216,669.	4,928.	211,654.	87.
c Accounting	38,776.		38,776.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	421,886.	224,920.	123,993.	72,973.
12 Advertising and promotion	2,300,811.	2,300,271.	10.	530.
13 Office expenses	25,067.	20,522.	4,079.	466.
14 Information technology	388,611.	345,261.	33,998.	9,352.
15 Royalties	362,952.	362,952.		
16 Occupancy	890,437.	858,024.	29,753.	2,660.
17 Travel	31,442.	28,288.	1,672.	1,482.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	24,902.	22,398.	1,159.	1,345.
20 Interest	762,522.	699,738.	62,784.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	3,323,688.	3,271,224.	52,464.	
23 Insurance	634,633.	605,365.	27,870.	1,398.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Miscellaneous	1,765,718.	26,721.	1,737,944.	1,053.
b Merchant Processing Fee	514,450.	514,450.		
c Repairs and Maintenance	283,680.	278,423.	4,831.	426.
d Supplies	195,793.	176,586.	9,387.	9,820.
e All other expenses	2,883.			2,883.
25 Total functional expenses. Add lines 1 through 24e	21,492,163.	17,270,345.	3,947,183.	274,635.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing	644,780.	1	4,840,469.
	2 Savings and temporary cash investments	2,371,244.	2	12,531,381.
	3 Pledges and grants receivable, net	2,607,735.	3	2,245,528.
	4 Accounts receivable, net	53,570.	4	125,736.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	1,320,924.	8	1,031,063.
	9 Prepaid expenses and deferred charges	141,757.	9	91,280.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 102,715,809.		
	b Less: accumulated depreciation	10b 11,110,934.	91,029,283.	10c 91,604,875.
	11 Investments - publicly traded securities	501,230.	11	151,932.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	5,787,355.	15	7,586,926.
16 Total assets. Add lines 1 through 15 (must equal line 33)	104,457,878.	16	120,209,190.	
Liabilities	17 Accounts payable and accrued expenses	4,861,114.	17	2,916,573.
	18 Grants payable		18	
	19 Deferred revenue	179,962.	19	458,751.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	26,627,209.	23	28,475,318.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	31,668,285.	26	31,850,642.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	67,353,081.	27	82,006,453.
	28 Net assets with donor restrictions	5,436,512.	28	6,352,095.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	72,789,593.	32	88,358,548.
33 Total liabilities and net assets/fund balances	104,457,878.	33	120,209,190.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	36,551,800.
2	Total expenses (must equal Part IX, column (A), line 25)	2	21,492,163.
3	Revenue less expenses. Subtract line 2 from line 1	3	15,059,637.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	72,789,593.
5	Net unrealized gains (losses) on investments	5	509,318.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	88,358,548.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f)).....	14	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	4,797,318.	22,672,967.	20,142,028.	3,008,233.	12,552,467.	63,173,013.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	15,265,867.	15,764,324.	17,082,179.	9,905,398.	17,398,917.	75,416,685.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	20,063,185.	38,437,291.	37,224,207.	12,913,631.	29,951,384.	138,589,698.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b						0.
8 Public support. (Subtract line 7c from line 6.)						138,589,698.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6	20,063,185.	38,437,291.	37,224,207.	12,913,631.	29,951,384.	138,589,698.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	144,848.	294,232.	572,324.	273,210.	117,713.	1,402,327.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	144,848.	294,232.	572,324.	273,210.	117,713.	1,402,327.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	39,321.	75,506.	211,280.	671,138.	2,463,096.	3,460,341.
13 Total support. (Add lines 9, 10c, 11, and 12.)	20,247,354.	38,807,029.	38,007,811.	13,857,979.	32,532,193.	143,452,366.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	96.61 %
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	98.04 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	.98 %
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	1.20 %

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in line 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		Yes	No
2a			
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

Clearwater Marine Aquarium, Inc.

Employer identification number

59-2086737

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	_____ _____ _____	\$ 10,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	_____ _____ _____	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	_____ _____ _____	\$ 310,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	_____ _____ _____	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	_____ _____ _____	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	_____ _____ _____	\$ 191,412.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/>	\$ <u>6,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<hr/> <hr/> <hr/>	\$ <u>5,255.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
9	<hr/> <hr/> <hr/>	\$ <u>25,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	<hr/> <hr/> <hr/>	\$ <u>22,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	<hr/> <hr/> <hr/>	\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	<hr/> <hr/> <hr/>	\$ <u>9,441.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	<hr/> <hr/> <hr/>	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	<hr/> <hr/> <hr/>	\$ 52,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	<hr/> <hr/> <hr/>	\$ 23,481.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	<hr/> <hr/> <hr/>	\$ <u>7,450.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
20	<hr/> <hr/> <hr/>	\$ <u>800,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	<hr/> <hr/> <hr/>	\$ <u>261,131.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	<hr/> <hr/> <hr/>	\$ <u>15,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	<hr/> <hr/> <hr/>	\$ <u>30,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	<hr/> <hr/> <hr/>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	<hr/> <hr/> <hr/>	\$ 5,253.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
26	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
27	<hr/> <hr/> <hr/>	\$ 12,502.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
28	<hr/> <hr/> <hr/>	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
29	<hr/> <hr/> <hr/>	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
30	<hr/> <hr/> <hr/>	\$ 68,933.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	<hr/> <hr/> <hr/>	\$ 170,065.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
32	<hr/> <hr/> <hr/>	\$ 7,632.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
33	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
34	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
35	<hr/> <hr/> <hr/>	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
36	<hr/> <hr/> <hr/>	\$ 13,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	<hr/> <hr/> <hr/>	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
38	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
39	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	ATVs for Nesting Department _____ _____ _____	\$ 10,000.	01/05/21
8	Shwab Stock _____ _____ _____	\$ 5,255.	03/15/21
19	ATV - James Marcus _____ _____ _____	\$ 7,450.	08/10/21
31	Stock Donation _____ _____ _____	\$ 170,065.	07/28/21
32	Stock Donation _____ _____ _____	\$ 7,632.	06/02/21
	_____ _____ _____	\$ _____	

Name of organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **Clearwater Marine Aquarium, Inc.** Employer identification number **59-2086737**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

▶ \$ _____

b Assets included in Form 990, Part X

▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,799,199.	2,719,383.	2,758,196.	2,688,368.	2,523,524.
b Contributions					
c Net investment earnings, gains, and losses	509,317.	79,816.	-38,813.	69,828.	164,844.
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	3,308,516.	2,799,199.	2,719,383.	2,758,196.	2,688,368.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|-----|----|
| (i) Unrelated organizations | X | |
| (ii) Related organizations | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		5,603,855.		5,603,855.
b Buildings		90,212,946.	8,712,868.	81,500,078.
c Leasehold improvements				
d Equipment		4,992,270.	1,918,804.	3,073,466.
e Other		1,906,738.	479,262.	1,427,476.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				91,604,875.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Externally Controlled Endowments	3,308,516.
(2) Film Costs	1,350,001.
(3) Other Assets	320,747.
(4) Sea to Shore Due to/from	2,607,662.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	7,586,926.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	37,187,903.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	509,318.
b	Donated services and use of facilities	2b	94,503.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	32,282.
e	Add lines 2a through 2d	2e	636,103.
3	Subtract line 2e from line 1	3	36,551,800.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	36,551,800.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	23,319,230.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	94,503.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	1,732,564.
e	Add lines 2a through 2d	2e	1,827,067.
3	Subtract line 2e from line 1	3	21,492,163.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	21,492,163.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V, line 4:

The Organization's third-party endowments consist of two externally managed funds established for a variety of purposes. The endowments are both donor-restricted endowment funds. The funds are held by third-party trustees and therefore the Organization has no direct influence over the investment policy of either fund. The Organization classifies as permanently restricted net assets the original value of the gifts donated to the permanent endowments. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization's policy is to appropriate interest and dividends received from these endowments for operations. Therefore, interest and dividend

Part XIII Supplemental Information *(continued)*

income is reported as unrestricted on both the combined statement of activities and statement of activities.

The Board of Directors of the Organization has interpreted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

All permanently restricted net assets consist of perpetual trusts held by third parties. For all endowment funds, the donors have stipulated that additional accumulation of funds above and beyond the permanent endowment are unrestricted as to purpose, however the Organization reports the accumulation of funds as temporarily restricted net assets until the funds are distributed by the trustees to the Organization and appropriated by the Board of Directors.

Part X, Line 2:

The Organization has been recognized by the Internal Revenue Service as a tax-exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 and has been classified as an organization that is not a private foundation under Section 509(a).

The Organization accounts for the effect of any uncertain tax positions based on a "more likely than not" threshold to the recognition of the tax

Part XIII Supplemental Information (continued)

positions being sustained based on the technical merits of the position under scrutiny by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax benefit is estimated based on a "cumulative probability assessment" that aggregates the estimated tax liability for all uncertain tax positions. The Organization has identified its tax status as a tax-exempt entity as its only significant tax position; however, the Organization has determined that such tax position does not result in an uncertainty requiring recognition. The Organization is not currently under examination by any taxing jurisdiction. The Organization's federal returns are generally open for examination for three years following the date filed.

Part XI, Line 2d - Other Adjustments:

Sea to Shore Alliance, Inc Revenue	32,282.
------------------------------------	---------

Part XII, Line 2d - Other Adjustments:

Sea to Shore Alliance, Inc Expenses	1,732,564.
-------------------------------------	------------

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		Winter on the Beach	Designer Bag Bingo	1	
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	206,951.	13,829.	53,451.	274,231.
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)	206,951.	13,829.	53,451.	274,231.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes	12,835.		93.	12,928.
	6 Rent/facility costs				
	7 Food and beverages	1,546.	2,510.	8,664.	12,720.
	8 Entertainment	700.			700.
	9 Other direct expenses	1,334.	18,974.	5,550.	25,858.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				52,206.
11 Net income summary. Subtract line 10 from line 3, column (d)				222,025.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
a Is the organization licensed to conduct gaming activities in each of these states? Yes No
b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
b If "Yes," explain: _____

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

Clearwater Marine Aquarium, Inc.

Employer identification number

59-2086737

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|---|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input checked="" type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b	X	
4c		X
5a	X	
5b		X
6a	X	
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) Frank Dame Prior CEO	(i)	371,086.	196,828.	0.	30,000.	0.	597,914.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) Dick Regan CFO	(i)	149,902.	7,500.	0.	0.	0.	157,402.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) Trisha Blake VP Sales & Marketing	(i)	147,180.	4,221.	0.	0.	0.	151,401.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

▶ **Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020
Open to Public Inspection

Name of the organization **Clearwater Marine Aquarium, Inc.** Employer identification number **59-2086737**

Part I Bond Issues		See Part VI for Column (a) Continuations						(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing			
						Yes	No	Yes	No	Yes	No		
A Pinellas County Industrial Development A	59-6000800	None	12/29/10	8,600,000.				X		X		X	
B Pinellas County Industrial Development A	59-6000800	None	03/27/18	14,941,824.				X		X		X	
C													
D													

Part II Proceeds		A		B		C		D	
1 Amount of bonds retired									
2 Amount of bonds legally defeased									
3 Total proceeds of issue		8,600,000.		14,941,824.					
4 Gross proceeds in reserve funds									
5 Capitalized interest from proceeds									
6 Proceeds in refunding escrows									
7 Issuance costs from proceeds									
8 Credit enhancement from proceeds									
9 Working capital expenditures from proceeds									
10 Capital expenditures from proceeds		6,238,332.		12,125,990.					
11 Other spent proceeds		2,361,668.		50,001.					
12 Other unspent proceeds									
13 Year of substantial completion		2013		2020					
		Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?			X		X				
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X			X				
16 Has the final allocation of proceeds been made?		X			X				
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?		X		X					

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2020

Part III Private Business Use								
	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?								
2 Are there any lease arrangements that may result in private business use of bond-financed property?								
3a Are there any management or service contracts that may result in private business use of bond-financed property?								
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?								
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ...								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?								
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?								
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?								

Part IV Arbitrage								
	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X				
b Exception to rebate?		X		X				
c No rebate due?		X		X				
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X		X					

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?		X		X				

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X		X				

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Schedule K, Part I, Bond Issues:

(a) Issuer Name: Pinellas County Industrial Development Authority

(a) Issuer Name: Pinellas County Industrial Development Authority

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2020

Open to Public
Inspection

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **Clearwater Marine Aquarium, Inc.** Employer identification number **59-2086737**

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes	X		14,250.	FMV of Items Donated
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (_____)				
26	Other ▶ (_____)				
27	Other ▶ (_____)				
28	Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Schedule M, Line 32b:

CMA engaged the services of Action Donation Services(ADS) to solicit, process and sell contributions of vehicles and boats for the benefit of CMA. ADS retains 50% of net proceeds after expenses, and handles all paperwork including issuing tax documents to donors. CMA ended the relationship with ADS prior to 9/30/18.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

Clearwater Marine Aquarium, Inc.

Employer identification number

59-2086737

Form 990, Part III, Line 4a, Program Service Accomplishments:

Engineering, and Math (STEM) focus. Clearwater Marine Aquarium hosted approximately 300 students during our eleven-week summer camp program.

Our educational Eco-Boat Tours inspired 25,000 guests to protect and preserve the marine environment. Also, CMA partnered with several schools to offer marine science-based virtual field trip programs. The Education Department continued to reach members of the community via virtual festivals and other community events.

Over the past seven years, CMA has gone to over 170 schools as part of the Great American Teach-In, reaching over 10,000 students. In FY21, we participated in a virtual format with over 20 schools.

Over the past six years, CMA has gone to over 153 schools as part of the Great American Teach-In, reaching over 8,250 students.

Form 990, Part III, Line 4b, Program Service Accomplishments:

bottlenose dolphin weighing over 200 lbs. and estimated to be two years of age. He stranded on the beach of Playalinda, Florida in May of 2021 and was deemed non-releasable by National Marine Fisheries Service due to atypical hearing loss for his age which compromised his ability to echolocate.

Animal Care continues their research collaboration efforts with Eckerd

Name of the organization

Clearwater Marine Aquarium, Inc.

Employer identification number

59-2086737

College on two projects with this unique species. Both projects are designed to enhance and broaden the current knowledge of the Rough-Toothed dolphin preferences to enrichment, diet and color stimulus perception.

Rescue

Our Rescue team has been busy writing for and executing grant funded projects. In 2021, our team completed a cetacean Prescott project for a larger marine mammal rescue vehicle. This award allowed our team to retrofit a marine mammal transport vehicle which meets industry and safety standards ensuring safe travelling for humans and animals who need assistance. Furthermore, CMA Rescue team wrote for and were subsequently awarded grant funds for two additional projects to include production of a training platform for local law enforcement to be used within the network in efforts to streamline interactions during stranding responses as well as funding for a water storage system at our Fred Howard Park Marine Mammal Rescue Station. Finally, our team was successful procuring funding to offset the costs of cetacean rehabilitation efforts up to \$10,000!

In the field, the team is busy assisting with manatee work through observations, capture, restraint, and disposition efforts. Cetacean efforts in include monitoring of dolphins who have been impacted by humans. One case in particular warranted a collaborative effort with the South East Stranding Network team to successfully disentangle a bottlenose dolphin calf with a life threatening monofilament line entanglement which dramatically cut into the dorsal fin and was wrapped around the tail stock. Rescue also assists with sea turtle transport,

Name of the organization

Clearwater Marine Aquarium, Inc.

Employer identification number

59-2086737

meeting up with patrons who find sick and injured sea turtles and bring these animals to Clearwater Marine Aquarium for care and rehabilitation.

Sea Turtle Conservation Program

The Sea Turtle Conservation Program continues to be successful with efforts to conserve our nesting sea turtles who call our Florida beaches home. This season, CMA partnered with Florida Fish and Wildlife Research Institute on a research project that helped to quantify hatchling orientation. Our biggest threat to these animals at this time is due to the artificial lighting visible from the beach at night during the nesting season. This research has given us quantifiable evidence that we can use to demonstrate the challenges with artificial light, and promote a platform for further education, outreach, and change to conserve the species.

Form 990, Part III, Line 4c, Program Service Accomplishments:

CMA has hosted many thousands over the years. Through our ever-expanding social media audience and partnerships with wish-granting organizations across the country, hospitals and military partners, Clearwater Marine Aquarium continues to provide lasting inspirational experiences to thousands of children afflicted by injury or sickness. We're proud to provide a space for families battling hard times to enjoy the inspiration of Winter's story in a calm, safe, and welcoming environment. Since Winter's passing, we continue to serve the community and are expanding to allow our guests connect and relate to our other animals' stories. We are reaching out to underserved communities and organizations that serve these populations. We also

Name of the organization

Clearwater Marine Aquarium, Inc.

Employer identification number

59-2086737

aim to inspire our next generation of marine biologists by giving them first hand experiences with our rescued marine life.

Form 990, Part VI, Section B, line 11b:

The organization will submit a draft of the 990 to the Board of Directors for review and discussion prior to filing.

Form 990, Part VI, Section B, Line 12c:

Any Board Member that has a potential conflict of interest, as defined in our Conflict of Interest statement, must bring it to the Board of Directors for review. The Board subsequently makes a determination on the issue. The conflict must be raised prior to any director voting on an issue for which they have a potential conflict.

Form 990, Part VI, Section B, Line 15:

The Board of Directors of the Clearwater Marine Aquarium (CMA) is totally responsible for determining the compensation for its Chief Executive Officer (CEO), who is a member of the Board, and for compensating him based on his performance as compared to specific goals and objectives established for him by the Board of Directors. The By-laws of the CMA call for the formation of a Compensation Committee, the membership of which is composed of the Executive Committee of the Board of Directors. Based on the short and long term strategies and objectives of CMA, the Compensation Committee is empowered by the Board of Directors and charged with establishing criteria and objectives for CEO performance and annually evaluating and determining achievement of performance of the CEO and levels of incentive payouts for both qualitative and quantitative objectives. The Compensation Committee obtains and reviews market survey data from a number of

Name of the organization

Clearwater Marine Aquarium, Inc.

Employer identification number

59-2086737

independent studies and surveys from which data is obtained for comparable positions at comparable organizations. For use in determining CEO compensation for 2018, market survey data from five separate independent sources was utilized by the Compensation Committee: Grant Thornton LLP's Compensation and Benefits Consulting Services who conducted a comparable market compensation review of the CEO's compensation program to ensure it is competitive, reflective of best practices and fully supportive of CMA's mission and strategy; the POE Group, an independent executive compensation consulting firm specializing in the design and implementation of corporate pay systems for top management who conducted an evaluation of the reasonableness of CMA's CEO total compensation package considering the duties and responsibilities of the position; the 2016 Member Compensation Survey conducted by the Association of Zoos and Aquariums (AZA); the 2017 Survey of Compensation and Benefits sponsored by the Monterey Bay Aquarium and the National Aquarium and conducted by Fitzgerald's Compensation Consulting Services, Inc., an independent third-party compensation consulting organization; the 2018 GuideStar Nonprofit Compensation Report of key employee compensation at more than 112,000 charitable nonprofit organizations. In addition to these independent surveys, the Compensation Committee themselves also reviewed the Form 990's from comparable organizations to evaluate and determine the reasonableness of CMA's compensation for its CEO and senior level staff. The Compensation Committee of the Board of Directors is also empowered by the CMA By-laws to evaluate compensation ranges, both base salary and potential bonus, for newly created positions of CMA senior staff and to periodically review compensation ranges of all CMA senior staff positions to ensure competitive and fair compensation levels with those of similar organizations with similar responsibilities. The Compensation Committee, which is the

Name of the organization Clearwater Marine Aquarium, Inc.	Employer identification number 59-2086737
--	--

Executive Committee of the Board, presents the recommended compensation, both salary and bonus, of the CEO to the full Board who approves the compensation.

Form 990, Part VI, Section C, Line 19:

The Organization's audited financial statements are posted on its website and copies are provided upon written request.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization **Clearwater Marine Aquarium, Inc.** Employer identification number **59-2086737**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
Sea to Shore Alliance, Inc - 26-2568737 249 Windward Passage Clearwater, FL 33767	S2S works to protect threatened marine species & improve coastal	Florida	501(c)(3)	Line 10	Clearwater Marine Aquarium, Inc.		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.
See Part VII for Continuations

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) Sea to Shore Alliance, Inc	O	60,428.	Cash
(2)			
(3)			
(4)			
(5)			
(6)			

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Part II, Identification of Related Tax-Exempt Organizations:

Name of Related Organization:

Sea to Shore Alliance, Inc

Primary Activity: S2S works to protect threatened marine species & improve coastal environment

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2020

For calendar year 2020 or other tax year beginning **OCT 1, 2020**, and ending **SEP 30, 2021**.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury
Internal Revenue Service

Open to Public Inspection for
501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed.</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529S</p>	<p>Print or Type</p>	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) Clearwater Marine Aquarium, Inc.</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 249 Windward Passage</p> <p>City or town, state or province, country, and ZIP or foreign postal code Clearwater, FL 33767</p>	<p>D Employer identification number 59-2086737</p> <p>E Group exemption number (see instructions)</p> <p>F <input type="checkbox"/> Check box if an amended return.</p>
<p>C Book value of all assets at end of year ▶ 120,209,190.</p>			
<p>G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> Applicable reinsurance entity</p>			
<p>H Check if filing only to ▶ <input type="checkbox"/> Claim credit from Form 8941 <input type="checkbox"/> Claim a refund shown on Form 2439</p>			
<p>I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ▶ <input type="checkbox"/></p>			
<p>J Enter the number of attached Schedules A (Form 990-T) ▶ 1</p>			
<p>K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation. ▶</p>			
<p>L The books are in care of ▶ Kathleen Mendoza Telephone number ▶ (727) 441-1790</p>			

Part I Total Unrelated Business Taxable Income

1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	134,468.
2 Reserved	2	
3 Add lines 1 and 2	3	134,468.
4 Charitable contributions (see instructions for limitation rules)	4	0.
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	134,468.
6 Deduction for net operating loss. See instructions Statement 1	6	134,468.
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9 Trusts. Section 199A deduction. See instructions	9	
10 Total deductions. Add lines 8 and 9	10	1,000.
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0.

Part II Tax Computation

1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax (trusts only)	5	
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0.

LHA For Paperwork Reduction Act Notice, see instructions.

Part III Tax and Payments

1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b	Other credits (see instructions)	1b		
c	General business credit. Attach Form 3800 (see instructions)	1c		
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
e	Total credits. Add lines 1a through 1d	1e		
2	Subtract line 1e from Part II, line 7	2		0.
3	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	3		
4	Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4		0.
5	2020 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	5		0.
6a	Payments: A 2019 overpayment credited to 2020	6a		
b	2020 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868	6c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e	Backup withholding (see instructions)	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	6g		
7	Total payments. Add lines 6a through 6g	7		
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		
11	Enter the amount of line 10 you want: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

	Yes	No
1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here		X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$		
4a Did the organization change its method of accounting? (see instructions)		X
b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also, provide any other additional information. See instructions.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer _____ Date _____ **President** _____ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? **Yes** **No**

Paid Preparer Use Only

Print/Type preparer's name Paul E. Costantino	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00392722
Firm's name PDR CPAS + Advisors			Firm's EIN 59-1687531	
Firm's address 4023 Tampa Road, Suite 2000 Oldsmar, FL 34677			Phone no. 727-785-4447	

Form 990-T	Pre 2018 NOL Schedule	Statement	1
Pre-2018 NOL carry forward from prior year		134,468.	
Pre-2018 NOL deduction included in Part I, Line 6		134,468.	
Schedule A Portion of Pre-2018 NOL			
Schedule A entity	Schedule A Share		
<u>1</u>	<u>0.</u>		
Total Schedule A share of Pre-2018 NOL		0.	
Net Operating Deduction		134,468.	
Balance after Pre-2018 NOL Deduction		0.	
Expiring Net Operating Losses		0.	
Carry forward of Net Operating Loss		0.	

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Entity **1**

OMB No. 1545-0047

2020

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization Clearwater Marine Aquarium, Inc.	B Employer identification number 59-2086737
C Unrelated business activity code (see instructions) ▶ 713990	D Sequence: 1 of 1

E Describe the unrelated trade or business ▶ **Sale of snack items that are unrelated to the**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales <u>1,392,581.</u>			
b Less returns and allowances _____ c Balance ▶	1c 1,392,581.		
2 Cost of goods sold (Part III, line 8)	2 480,481.		
3 Gross profit. Subtract line 2 from line 1c	3 912,100.		912,100.
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a		
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13 912,100.		912,100.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1		
2 Salaries and wages	2		395,962.
3 Repairs and maintenance	3		
4 Bad debts	4		
5 Interest (attach statement) (see instructions)	5		
6 Taxes and licenses	6		
7 Depreciation (attach Form 4562) (see instructions)	7		
8 Less depreciation claimed in Part III and elsewhere on return	8a		8b
9 Depletion	9		
10 Contributions to deferred compensation plans	10		
11 Employee benefit programs	11		
12 Excess exempt expenses (Part VIII)	12		
13 Excess readership costs (Part IX)	13		
14 Other deductions (attach statement) See Statement 2	14		180,866.
15 Total deductions. Add lines 1 through 14	15		576,828.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16		335,272.
17 Deduction for net operating loss (see instructions) Statement 3	17		200,804.
18 Unrelated business taxable income. Subtract line 17 from line 16	18		134,468.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

Part III Cost of Goods Sold Enter method of inventory valuation N/A

Table with 8 rows and 2 columns. Row 1: Inventory at beginning of year 0. Row 2: Purchases 480,481. Row 3: Cost of labor 0. Row 4: Additional section 263A costs 0. Row 5: Other costs 0. Row 6: Total 480,481. Row 7: Inventory at end of year 0. Row 8: Cost of goods sold 480,481. Row 9: Do the rules of section 263A apply? Yes No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

Table with 5 rows and 4 columns (A, B, C, D). Row 1: Description of property. Row 2: Rent received or accrued. Row 3: Total rents received or accrued. Row 4: Deductions directly connected with the income. Row 5: Total deductions.

Part V Unrelated Debt-Financed Income (see instructions)

Table with 11 rows and 4 columns (A, B, C, D). Row 1: Description of debt-financed property. Row 2: Gross income from or allocable to debt-financed property. Row 3: Deductions directly connected with or allocable to debt-financed property. Row 4: Amount of average acquisition debt. Row 5: Average adjusted basis. Row 6: Divide line 4 by line 5. Row 7: Gross income reportable. Row 8: Total gross income. Row 9: Allocable deductions. Row 10: Total allocable deductions. Row 11: Total dividends-received deductions.

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			6. Deductions directly connected with income in column 5
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations						
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10		
(1)						
(2)						
(3)						
(4)						
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)		
Totals			0.	0.		

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals		0.		0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
5	Gross income from activity that is not unrelated business income	5
6	Expenses attributable to income entered on line 5	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A
- B
- C
- D

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
Add columns A through D. Enter here and on Part I, line 11, column (A)				0.

a				
3 Direct advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B)				0.

4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13				0.

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on Part II, line 1			0.

Part XI Supplemental Information (see instructions)

Form 990-T (A)	Other Deductions	Statement	2
<u>Description</u>		<u>Amount</u>	
	Food Service Expense		51,729.
	POS Expense		9,250.
	CMA Facility Expense		32,550.
	Overhead Allocation		87,337.
Total to Schedule A, Part II, line 14			180,866.

Form 990-T (A)	Post 2017 NOL Schedule	Statement	3
<u>Prior Year Post 2017 NOL</u>	<u>NOL Deduction</u>	<u>Carryforward of Post 2017 NOL</u>	
294,924.	200,804.	94,120.	

Form 990-T Schedule A	Description of Organization's Unrelated Business Activity	Statement	4
-----------------------	---	-----------	---

Sale of snack items that are unrelated to the organizat

To Form 990-T, Schedule A, Line E

Report of Employer-Owned Life Insurance Contracts

▶ **Attach to the policyholder's tax return. See instructions.**
 ▶ **Go to www.irs.gov/Form8925 for the latest information.**

Name(s) shown on return Clearwater Marine Aquarium, Inc.	Identifying number 59-2086737
Name of policyholder, if different from above	Identifying number, if different from above

Type of business
Nonprofit

1 Enter the number of employees the policyholder had at the end of the tax year	1	465.
2 Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See <i>Section 1035 exchanges</i> for an exception	2	1.
3 Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2	3	185,000.
4a Does the policyholder have a valid consent for each employee included on line 2? See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent	4b	

**Florida Tentative Income / Franchise Tax Return
and Application for Extension of Time to File Return**

1019
F-7004
R. 01/17
Rule 12C-1.051
Florida Administrative Code
Effective 01/17

Information for Filing Florida Form F-7004

F-7004
R. 01/17

When to file - File this application on or before the original due date of the taxpayer's corporate income tax or partnership return. Do not file before the end of the tax year.

To file online go to www.floridarevenue.com

Penalties - If you are required to pay tax with this application, failure to pay will void any extension of time and subject the taxpayer to penalties and interest. There is also a penalty for late-file return when no tax is due.

Signature - A person authorized by the taxpayer must sign Florida Form F-7004. They must be an officer or partner of the taxpayer; a person currently enrolled to practice before the Internal Revenue Service (IRS); or attorney or Certified Public Accountant qualified to practice before the IRS under Public Law 89-332.

The Florida Form F-7004 must be filed - To receive an extension of time to file your Florida return, Florida Form F-7004 must be timely filed, even if you have already filed a federal extension request. A federal extension by itself does not extend the time to file a Florida return.

An extension for Florida tax purposes may be granted, even though no federal extension was granted. See Rule 12C-1.0222, F.A.C., for information on the requirements that must be met for your request for an extension of time to be valid.

A. If applicable, state the reason you need the extension:

B. Type of federal return filed: 990-T
 Contact person for questions: James Powell
 Telephone number: (727) 441-1790
 Contact Person email address: kjubrail@cmaquarium.

Extension of Time Request	Florida Income/Franchise Tax Due
1. Tentative amount of Florida tax for the taxable year	1. 0.00
2. LESS: Estimated tax payments for the taxable year	2. 0.00
3. Balance due - You must pay 100% of the tax tentatively determined due with this extension request.	3. 0.00

Transfer the amount on Line 3 to **Tentative tax due**.

Make checks payable and mail to:

FLORIDA DEPARTMENT OF REVENUE, 5050 W TENNESSEE STREET, TALLAHASSEE FL 32399-0135

044961
10-20-20

**Florida Department of Revenue - Corporate Income Tax
Florida Tentative Income / Franchise Tax Return
and Application for Extension of Time to File Return**

1019
F-7004
R. 01/17

Name Clearwater Marine Aquarium, Inc.
 Address 249 Windward Passage
 City/State/ZIP Clearwater, FL 33767

FEIN 59-2086737
 Taxable Year End 09/30/21
 FILING STATUS Partnership S-corporation
 All other federal returns to be filed X
 Tentative Tax Due \$ 0.00

Under penalties of perjury, I declare that I have been authorized by the above named taxpayer to make this application, that to the best of my knowledge and belief the statements herein are true and correct:

Sign Here: _____

Date: _____

592086737	0	0	0
3	0	0	0
20210930	0	0	0
0	0	0	0
012	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

0

8133 0 20210930 0002005030 6 3592086737 0000 2



Florida Corporate Income/Franchise Tax Return

F-1120, R. 01/20 1019

FEIN 59-2086737

For calendar year 2020 or tax year beginning OCT 1, 2020 ending SEP 30, 2021

Rule 12C-1.051 Florida Administrative Code Effective 01/21 Page 1 of 6

813302021093000020050379359208673700002

Name Clearwater Marine Aquarium, Inc.
Address 249 Windward Passage
City/State/ZIP Clearwater, FL 33767

Check here if any changes have been made to name or address

Computation of Florida Net Income Tax

Table with 4 columns: Line number, Description, Check here if negative, and Amount. Includes lines 1 through 17 for tax computation.

044081 10-20-20

Payment Coupon for Florida Corporate Income Tax Return

1019 F-1120 R. 01/20

Do Not Detach

YEAR ENDING 09/30/21

To ensure proper credit to your account, enclose your check with tax return when mailing.

Name Clearwater Marine Aquarium, I
Address 249 Windward Passage
City/State/ZIP Clearwater, FL 33767

If 6/30 year end, return is due 1st day of the 4th month after the close of the taxable year, otherwise return is due 1st day of the 5th month after the close of the taxable year.

Table with 4 columns: Identification number, Amount, and other values. Includes numbers like 592086737, 13446800, 0, 0.

0

8133 0 20210930 0002005037 9 3592086737 0000 2



Clearwater Marine Aquarium, Inc.

FEIN 59-2086737

1019 F-1120 R. 01/20 Page 2 of 6 09/30/21

This return is considered incomplete unless a copy of the federal return is attached. If your return is not signed, or improperly signed and verified, it will be subject to a penalty. The statute of limitations will not start until your return is properly signed and verified. Your return must be completed in its entirety.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign here, Title (President), Preparer's signature (Paul E. ...), Date (9/6/2022), Preparer's PTIN (P00392722), Firm's name and address (4023 Tampa Road, Suite 2000 Oldsmar, FL), FEIN (59-1687531), ZIP (34677)

All Taxpayers Must Answer Questions A through M Below - See Instructions

- A. State of incorporation:
B. Florida Secretary of State document number:
C. Florida consolidated return? YES NO [X]
D. Initial return Final return (final federal return filed)
E. Principal Business Activity Code (as pertains to Florida) 713990
F. A Florida extension of time was timely filed? YES NO [X]
G-1. Corporation is a member of a controlled group? YES NO [X]
G-2. Part of a federal consolidated return? YES NO [X]
G-3. The federal common parent has sales, property, or payroll in Florida? YES NO [X]
H. Location of corporate books: 249 Windward Passage, Clearwater, FL 33767-2244
I. Taxpayer is a member of a Florida partnership or joint venture? YES NO [X]
J. Enter date of latest IRS audit:
K. Contact person concerning this return: James Powell, (727) 441-1790, kjubrail@cmaquarium.
L. Type of federal return filed 1120 1120S or 990-T

L

T

Online Information Reporting Requirement

Visit the Department website to obtain a list of the required information, due date, penalty rate and application to enter the information. (See section 220.27, Florida Statutes)

Where to Send Payments and Returns

Make check payable to and mail with return to: Florida Department of Revenue, 5050 W Tennessee Street, Tallahassee FL 32399-0135

If you are requesting a refund (Line 19), send your return to: Florida Department of Revenue, PO Box 6440, Tallahassee FL 32314-6440

Remember:
- Make your check payable to the Florida Department of Revenue.
- Write your FEIN on your check.
- Sign your check and return.
- Attach a copy of your federal return.
- Attach a copy of your Florida Form F-7004 (extension of time) if applicable.



NAME Clearwater Marine Aquarium, Inc. FEIN 59-2086737 TAXABLE YEAR ENDING 09/30/21

Schedule I - Additions and/or Adjustments to Federal Taxable Income		
1. Interest excluded from federal taxable income (see instructions)		1.
2. Undistributed net long-term capital gains (see instructions)		2.
3. Net operating loss deduction (attach schedule)	Statement 2	3. 134,468.00
4. Net capital loss carryover (attach schedule)		4.
5. Excess charitable contribution carryover (attach schedule)		5.
6. Employee benefit plan contribution carryover (attach schedule)		6.
7. Enterprise zone jobs credit (Florida Form F-1156Z)		7.
8. Ad valorem taxes allowable as enterprise zone property tax credit (Florida Form F-1158Z)		8.
9. Guaranty association assessment(s) credit		9.
10. Rural and/or urban high crime area job tax credits		10.
11. State housing tax credit		11.
12. Florida Tax Credit Scholarship Program Credits		12.
13. Florida Renewable energy production tax credit		13.
14. New markets tax credit		14.
15. Entertainment industry tax credit		15.
16. Research and Development tax credit		16.
17. Energy Economic Zone tax credit		17.
18. s. 168(k) IRC special bonus depreciation		18.
19. Other additions (attach schedule)		19.
20. Total Lines 1 through 19. Enter total on Line 20 and on Page 1, Line 3.		20. 134,468.00

Schedule II - Subtractions from Federal Taxable Income		
1. Gross foreign source income less attributable expenses (a) Enter s. 78, IRC income \$ _____ (b) plus s. 862, IRC dividends \$ _____ (c) plus s. 951A, IRC, income \$ _____ (d) less direct and indirect expenses and related amounts deducted under s. 250, IRC \$ _____	Total ▶	1.
2. Gross subpart F income less attributable expenses (a) Enter s. 951, IRC subpart F income \$ _____ (b) less direct and indirect expenses \$ _____	Total ▶	2.
Note: Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.		
3. Florida net operating loss carryover deduction (see instructions)	Statement 1	3. 429,392.00
4. Florida net capital loss carryover deduction (see instructions)		4.
5. Florida excess charitable contribution carryover (see instructions)		5.
6. Florida employee benefit plan contribution carryover (see instructions)		6.
7. Nonbusiness income (from Schedule R, Line 3)		7.
8. Eligible net income of an international banking facility (see instructions)		8.
9. s. 179, IRC expense (see instructions)		9.
10. s. 168(k), IRC special bonus depreciation (see instructions)		10.
11. Other subtractions (attach statement)		11.
12. Total Lines 1 through 11. Enter total on Line 12 and on Page 1, Line 5.		12. 429,392.00



NAME Clearwater Marine Aquarium, Inc. FEIN 59-2086737 TAXABLE YEAR ENDING 09/30/21

Schedule III - Apportionment of Adjusted Federal Income					
III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.					
	(a) WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)	(c) Col. (a) ÷ Col. (b) Rounded to Six Decimal Places	(d) Weight If any factor in Column (b) is zero, see note on Pg 9 of the instructions.	(e) Weighted Factors Rounded to Six Decimal Places
1. Property (Schedule III-B below)				X 25% or	
2. Payroll				X 25% or	
3. Sales (Schedule III-C below)				X 50% or	
4. Apportionment fraction (Sum of Lines 1, 2, and 3, Column (e). Enter here and on Schedule IV, Line 2.					1.000000
III-B For use in computing average value of property (use original cost).	WITHIN FLORIDA		TOTAL EVERYWHERE		
	a. Beginning of year	b. End of year	c. Beginning of year	d. End of year	
1. Inventories of raw material, work in process, finished goods					
2. Buildings and other depreciable assets					
3. Land owned					
4. Other tangible and intangible (financial org. only) assets (attach schedule)					
5. Total (Lines 1 through 4)					
6. Average value of property					
a. Add Line 5, Columns (a) and (b) and divide by 2 (for within Florida) 6a.	_____				
b. Add Line 5, Columns (c) and (d) and divide by 2 (for total everywhere)	6b. _____				
7. Rented property (8 times net annual rent)					
a. Rented property in Florida	7a. _____				
b. Rented property Everywhere	7b. _____				
8. Total (Lines 6 and 7). Enter on Line 1, Schedule III-A, Columns (a) and (b).					
a. Enter Lines 6 a. plus 7 a. and also enter on Schedule III-A, Line 1, Column (a) for total average property in Florida	8a. _____				
b. Enter Lines 6 b. plus 7 b. and also enter on Schedule III-A, Line 1, Column (b) for total average property Everywhere	8b. _____				
III-C Sales Factor	(a) TOTAL WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)			
1. Sales (gross receipts)	N/A				
2. Sales delivered or shipped to Florida purchasers		N/A			
3. Other gross receipts (rents, royalties, interest, etc. when applicable)					
4. TOTAL SALES (Enter on Schedule III-A, Line 3, Columns (a) and (b))					
III-D Special Apportionment Fractions (see instructions)	(a) WITHIN FLORIDA	(b) TOTAL EVERYWHERE	(c) FLORIDA Fraction ((a) ÷ (b)) Rounded to Six Decimal Places		
1. Insurance companies (attach copy of Schedule T - Annual Report)					
2. Transportation services					

Schedule IV - Computation of Florida Portion of Adjusted Federal Income	
1. Apportionable adjusted federal income from Page 1, Line 6	1.
2. Florida apportionment fraction (Schedule III-A, Line 4)	2.
3. Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)	3.
4. Net operating loss carryover apportioned to Florida (attach schedule; see instructions)	4.
5. Net capital loss carryover apportioned to Florida (attach schedule; see instructions)	5.
6. Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)	6.
7. Employee benefit plan contribution carryover apportioned to Florida (attach schedule; see instructions)	7.
8. Total carryovers apportioned to Florida (add Lines 4 through 7)	8.
9. Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)	9.



NAME Clearwater Marine Aquarium, Inc. FEIN 59-2086737 TAXABLE YEAR ENDING 09/30/21

Schedule V - Credits Against the Corporate Income/Franchise Tax	
1. Florida health maintenance organization credit (attach assessment notice)	1.
2. Capital investment tax credit (attach certification letter)	2.
3. Enterprise zone jobs credit (from Florida Form F-1156Z attached)	3.
4. Community contribution tax credit (attach certification letter)	4.
5. Enterprise zone property tax credit (from Florida Form F-1158Z attached)	5.
6. Rural job tax credit (attach certification letter)	6.
7. Urban high crime area job tax credit (attach certification letter)	7.
8. Hazardous waste facility tax credit	8.
9. Florida alternative minimum tax (AMT) credit	9.
10. Contaminated site rehabilitation tax credit (attach tax credit certificate)	10.
11. State housing tax credit (attach certification letter)	11.
12. Florida Tax Credit: Scholarship Program Credits. (attach certificate)	12.
13. Florida renewable energy production tax credit	13.
14. New markets tax credit	14.
15. Entertainment industry tax credit	15.
16. Research and Development tax credit	16.
17. Energy Economic Zone tax credit	17.
18. Other credits (attach schedule)	18.
19. Total credits against the tax (sum of Lines 1 through 18 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12	19.

Schedule R - Nonbusiness Income

Line 1. Nonbusiness income (loss) allocated to Florida

<u>Type</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____
Total allocated to Florida	1. _____
(Enter here and on Page 1, Line 8)	

Line 2. Nonbusiness income (loss) allocated elsewhere

<u>Type</u>	<u>State/country allocated to</u>	<u>Amount</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total allocated elsewhere		2. _____

Line 3. Total nonbusiness income

Grand total. Total of Lines 1 and 2	3. _____
(Enter here and on Schedule II, Line 7)	



NAME Clearwater Marine Aquarium, Inc. FEIN 59-2086737 TAXABLE YEAR ENDING 09/30/21

**Estimated Tax Worksheet
For Taxable Years Beginning On or After January 1,**

1. Florida income expected in taxable year	1.	\$	<u>-294,924.00</u>
2. Florida exemption \$50,000 (Members of a controlled group, see instructions on Page 14 of Florida Form F-1120N)	2.	\$	_____
3. Estimated Florida net income (Line 1 less Line 2)	3.	\$	_____
4. Total Estimated Florida tax (4.458% of Line 3)		\$	_____
Less: Credits against the tax	4.	\$	_____
5. Computation of installments:			
Payment due dates and			
payment amounts:			
If 6/30 year end, last day of 4th month,			
otherwise last day of 5th month - Enter 0.25 of Line 4	5a.		_____
Last day of 6th month - Enter 0.25 of Line 4	5b.		_____
Last day of 9th month - Enter 0.25 of Line 4	5c.		_____
Last day of fiscal year - Enter 0.25 of Line 4	5d.		_____

NOTE: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amounts to be entered on the declaration (Florida Form F-1120ES).

1. Amended estimated tax	1.	\$	_____
2. Less:			
(a) Amount of overpayment from last year elected for credit			
to estimated tax and applied to date	2a.	\$	_____
(b) Payments made on estimated tax declaration (Florida Form F-1120ES)	2b.	\$	_____
(c) Total of Lines 2(a) and 2(b)	2c.	\$	_____
3. Unpaid balance (Line 1 less Line 2(c))	3.	\$	_____
4. Amount to be paid (Line 3 divided by number of remaining installments)	4.	\$	_____

References

The following documents were mentioned in this form and are incorporated by reference in the rules indicated below. The forms are available online at floridarevenue.com/forms.

Form F-2220	Underpayment of Estimated Tax on Florida Corporate Income/Franchise Tax	Rule 12C-1.051, F.A.C.
Form F-7004	Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return	Rule 12C-1.051, F.A.C.
Form F-1156Z	Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax	Rule 12C-1.051, F.A.C.
Form F-1158Z	Enterprise Zone Property Tax Credit	Rule 12C-1.051, F.A.C.
Form F-1120N	Instructions for Corporate Income/Franchise Tax Return	Rule 12C-1.051, F.A.C.
Form F-1120ES	Declaration/Installment of Florida Estimated Income/Franchise Tax	Rule 12C-1.051, F.A.C.

FL F-1120		Net Operating Loss Carryovers			Statement	1
Year	Apportion Factor	Current Yr NOL/ Section 382 limit	Net Operating Loss Carryover	Loss Previously Deducted	Net Loss Remaining	
2012	0%	0.	48,658.	14,418.	34,240.00	
2015	0%	0.	5,462.	0.	5,462.00	
2016	0%	0.	40,213.	0.	40,213.00	
2017	0%	0.	54,553.	0.	54,553.00	
2018	0%	0.	7,574.	0.	7,574.00	
2019	0%	0.	287,350.	0.	287,350.00	
Total Net Operating Loss Carryover Available					429,392.00	

FL F-1120	Federal Carryover Deductions	Statement	2
<u>Carryovers Deducted in Federal Taxable Income</u>		<u>Amount</u>	
Net Operating Loss		134,468.00	
Net Capital Loss			
Excess Charitable Contribution			
Excess Employee Benefit Plan Contribution			



Clearwater Marine Aquarium, Inc.

1019
F-1120
R. 01/20

FEIN 59-2086737
DATA Page 1 of 2

592086737	0	0	42939200
13446800	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
2	0	0	0
2	0	0	0
2	0	0	0
2	0	0	0
00000000	0	0	0
0	13446800	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	100



Clearwater Marine Aquarium, Inc.

1019
F-1120
R. 01/20

FEIN 59-2086737

DATA Page 2 of 2

592086737	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0.000000	0	0
0	0.000000	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2020

For calendar year 2020 or other tax year beginning **OCT 1, 2020**, and ending **SEP 30, 2021**.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury
Internal Revenue Service

Open to Public Inspection for
501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed.</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529S</p>	<p>Print or Type</p>	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) Clearwater Marine Aquarium, Inc.</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 249 Windward Passage</p> <p>City or town, state or province, country, and ZIP or foreign postal code Clearwater, FL 33767</p> <p>C Book value of all assets at end of year ▶ 120,209,190.</p>	<p>D Employer identification number 59-2086737</p> <p>E Group exemption number (see instructions)</p> <p>F <input type="checkbox"/> Check box if an amended return.</p>
<p>G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> Applicable reinsurance entity</p> <p>H Check if filing only to ▶ <input type="checkbox"/> Claim credit from Form 8941 <input type="checkbox"/> Claim a refund shown on Form 2439</p> <p>I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ▶ <input type="checkbox"/></p> <p>J Enter the number of attached Schedules A (Form 990-T) ▶ 1</p> <p>K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation. ▶</p> <p>L The books are in care of ▶ Kathleen Mendoza Telephone number ▶ (727) 441-1790</p>			

Part I Total Unrelated Business Taxable Income		
1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	134,468.
2 Reserved	2	
3 Add lines 1 and 2	3	134,468.
4 Charitable contributions (see instructions for limitation rules)	4	0.
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	134,468.
6 Deduction for net operating loss. See instructions Statement 3	6	134,468.
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9 Trusts. Section 199A deduction. See instructions	9	
10 Total deductions. Add lines 8 and 9	10	1,000.
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0.

Part II Tax Computation		
1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax (trusts only)	5	
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0.

LHA For Paperwork Reduction Act Notice, see instructions.

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Entity 1

OMB No. 1545-0047

2020

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization Clearwater Marine Aquarium, Inc.	B Employer identification number 59-2086737
C Unrelated business activity code (see instructions) ▶ 713990	D Sequence: 1 of 1

E Describe the unrelated trade or business ▶ **Sale of snack items that are unrelated to the**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales <u>1,392,581.</u>				
b Less returns and allowances _____ c Balance ▶	1c	1,392,581.		
2 Cost of goods sold (Part III, line 8)	2	480,481.		
3 Gross profit. Subtract line 2 from line 1c	3	912,100.		912,100.
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a			
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Part IV)	6			
7 Unrelated debt-financed income (Part V)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8			
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9			
10 Exploited exempt activity income (Part VIII)	10			
11 Advertising income (Part IX)	11			
12 Other income (see instructions; attach statement)	12			
13 Total. Combine lines 3 through 12	13	912,100.		912,100.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1			
2 Salaries and wages	2			395,962.
3 Repairs and maintenance	3			
4 Bad debts	4			
5 Interest (attach statement) (see instructions)	5			
6 Taxes and licenses	6			
7 Depreciation (attach Form 4562) (see instructions)	7			
8 Less depreciation claimed in Part III and elsewhere on return	8a			
9 Depletion	9			
10 Contributions to deferred compensation plans	10			
11 Employee benefit programs	11			
12 Excess exempt expenses (Part VIII)	12			
13 Excess readership costs (Part IX)	13			
14 Other deductions (attach statement)	14	See Statement 4		180,866.
15 Total deductions. Add lines 1 through 14	15			576,828.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16			335,272.
17 Deduction for net operating loss (see instructions)	17	Statement 5		200,804.
18 Unrelated business taxable income. Subtract line 17 from line 16	18			134,468.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

Part III Cost of Goods Sold Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1	0.
2	Purchases	2	480,481.
3	Cost of labor	3	0.
4	Additional section 263A costs (attach statement)	4	0.
5	Other costs (attach statement)	5	0.
6	Total. Add lines 1 through 5	6	480,481.
7	Inventory at end of year	7	0.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	480,481.
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

A

B

C

D

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)				0.
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)				0.

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use (see instructions)

A

B

C

D

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)				0.
9 Allocable deductions. Multiply line 3c by line 6				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)				0.
11 Total dividends-received deductions included in line 10				0.

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)	
Totals			0.	0.	

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals		0.		0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4	
5	Gross income from activity that is not unrelated business income	5	
6	Expenses attributable to income entered on line 5	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7	

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

- A
- B
- C
- D

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
Add columns A through D. Enter here and on Part I, line 11, column (A)				0.

a				
3 Direct advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B)				0.

4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8				
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13				0.

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on Part II, line 1			0.

Part XI Supplemental Information (see instructions)

Form 990-T	Pre 2018 NOL Schedule	Statement	3
Pre-2018 NOL carry forward from prior year		134,468.	
Pre-2018 NOL deduction included in Part I, Line 6		134,468.	
Schedule A Portion of Pre-2018 NOL			
<u>Schedule A entity</u>	<u>Schedule A Share</u>		
1	0.		
Total Schedule A share of Pre-2018 NOL		0.	
Net Operating Deduction		134,468.	
Balance after Pre-2018 NOL Deduction		0.	
Expiring Net Operating Losses		0.	
Carry forward of Net Operating Loss		0.	

Form 990-T (A)	Other Deductions	Statement	4
<u>Description</u>		<u>Amount</u>	
Food Service Expense		51,729.	
POS Expense		9,250.	
CMA Facility Expense		32,550.	
Overhead Allocation		87,337.	
Total to Schedule A, Part II, line 14		180,866.	

Form 990-T (A)	Post 2017 NOL Schedule	Statement	5
Prior Year Post 2017 NOL	NOL Deduction	Carryforward of Post 2017 NOL	
294,924.	200,804.	94,120.	

Form 990-T Schedule A	Description of Organization's Business Activity	Unrelated	Statement	6
--------------------------	--	-----------	-----------	---

Sale of snack items that are unrelated to the organizat
 To Form 990-T, Schedule A, Line E

Clearwater Marine Aquarium, Inc. and Affiliate

Combined Financial Statements

For Years-Ended

September 30, 2021 and 2020

And

Reports of Independent Certified
Public Accountants



**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
TABLE OF CONTENTS**

INDEPENDENT AUDITOR'S REPORT	3 - 4
Combined Financial Statements for the Years Ended September 30, 2021 and 2020:	
Combined Statements of Financial Position	5
Combined Statements of Activities	6 - 7
Combined Statement of Functional Expenses.....	8
Combined Statements of Cash Flows.....	9
Notes to Combined Financial Statements.....	10 - 27
SUPPLEMENTARY INFORMATION	
Schedule of Expenditures of Federal Awards.....	29
Notes to Schedule of Expenditures of Federal Awards.....	30
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	31 - 32
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE	33 - 34
Schedule of Findings and Questioned Costs	35 - 36



Oldsmar / Tampa / St. Petersburg

727-785-4447

813-498-1294

727-784-5491 Fax

www.pdr-cpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Clearwater Marine Aquarium, Inc. and Affiliate
Clearwater, Florida

We have audited the accompanying combined financial statements of Clearwater Marine Aquarium, Inc. and Affiliate (a nonprofit organization) (the Organization), which comprise the combined statements of financial position as of September 30, 2021 and 2020, and the related combined statements of activities and cash flows for the years then ended, the combined statement of functional expenses for the year ended September 30, 2021, and the related notes to the combined financial statements.

Management's Responsibility for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the Clearwater Marine Aquarium, Inc. and Affiliate as of September 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

CONTINUED

INDEPENDENT AUDITOR'S REPORT - CONTINUED

Report on Summarized Comparative Information

We have previously audited the Organization's 2020 combined financial statements, and we expressed an unmodified audit opinion on those audited combined financial statements in our report dated August 13, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2020 is consistent, in all material respects, with the audited combined financial statements from which it has been derived.

Other Matters

Other Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the combined financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2022, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

PDR CPAs + Advisors

Oldsmar, Florida
February 11, 2022

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
COMBINED STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2021 AND 2020**

	2021	2020
<u>ASSETS</u>		
Current assets		
Cash and cash equivalents	\$ 4,377,686	\$ 3,016,494
Restricted cash	570,956	79,237
Accounts receivable	221,353	78,422
Grants receivable	16,444	54,341
Current portion of contributions receivable	2,081,500	824,991
Inventory	1,060,904	1,359,784
Other current assets	418,383	340,979
Total current assets	8,747,226	5,754,248
Property and Equipment, Net	91,651,840	91,102,019
Other Assets		
Investments	151,932	501,230
Film costs, net	1,350,000	1,800,000
Contributions receivable, net	147,584	1,728,403
Board designated funds	12,459,347	-
Externally controlled endowments	3,308,516	2,799,199
Total Assets	\$ 117,816,445	\$ 103,685,099
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities		
Accounts payable and accrued expenses	\$ 2,832,560	\$ 4,809,543
Deferred compensation	95,003	70,834
Deferred revenue	562,635	189,962
Current portion of notes payable	12,381,357	473,817
Total current liabilities	15,871,555	5,544,156
Long-Term Liabilities		
Note payable - PPP	1,606,026	1,627,900
Notes payable, net	14,492,880	24,535,732
Total long-term liabilities	16,098,906	26,163,632
Total Liabilities	31,970,461	31,707,788
Net assets		
Without donor restrictions:		
Operating	2,187,748	417,057
Property and equipment	64,777,603	66,092,470
Board designated for investment and growth	12,459,347	-
Total net assets without donor restrictions	79,424,698	66,509,527
With donor restrictions	6,421,286	5,467,784
Total net assets	85,845,984	71,977,311
Total Liabilities and Net Assets	\$ 117,816,445	\$ 103,685,099

See notes to combined financial statements

CLEARWATER MARINE AQUARIUM, INC.
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2021	2020
Revenue and Support				
Admissions and member fees	\$ 13,773,530	\$ -	\$ 13,773,530	\$ 5,962,922
Educational program fees	4,059,322	-	4,059,322	2,020,400
Fundraising events, net of expenses of \$52,206 and \$113,819, respectively	222,025	-	222,025	249,328
Gift shop sales, net of cost of goods sold of \$1,666,743 and \$904,526, respectively	3,743,205	-	3,743,205	1,679,211
Food service income, net of cost of goods sold of \$480,481 and \$167,650, respectively	912,100	-	912,100	297,980
Sea turtle nesting fees	107,985	-	107,985	113,200
Grant income	9,202,223	-	9,202,223	481,712
Contributions	1,305,242	1,049,419	2,354,661	2,345,234
In-kind contributions	108,753	-	108,753	164,298
Realized and unrealized gains on investments	-	-	-	1,449
Interest and dividend income	117,713	-	117,713	271,761
Net assets released from restrictions	605,234	(605,234)	-	-
Total revenue and support	34,157,332	444,185	34,601,517	13,587,495
Operating Expenses				
Animal care	6,377,088	-	6,377,088	4,765,820
Research and education	14,219,366	-	14,219,366	9,842,506
Management and general	2,301,073	-	2,301,073	2,299,217
Fundraising	421,703	-	421,703	493,315
Total operating expenses	23,319,230	-	23,319,230	17,400,858
Changes in Net Assets Before Other Changes	10,838,102	444,185	11,282,287	(3,813,363)
Other Changes - Revenue (Expense)				
Miscellaneous revenue	478,592	-	478,592	108,319
Gain on forgiveness of note payable - PPP	1,627,900	-	1,627,900	-
Change in third-party endowments	-	509,317	509,317	79,816
Film cost impairment	-	-	-	(532,633)
Loss on disposal of assets	(29,423)	-	(29,423)	(253,602)
Total non-operating income (expense)	2,077,069	509,317	2,586,386	(598,100)
Change in Net Assets	12,915,171	953,502	13,868,673	(4,411,463)
Net Assets, Beginning of Year	66,509,527	5,467,784	71,977,311	76,388,774
Net Assets, End of Year	\$ 79,424,698	\$ 6,421,286	\$ 85,845,984	\$ 71,977,311

See notes to combined financial statements

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support			
Public Support:			
Admissions and member fees	\$ 5,962,922	\$ -	\$ 5,962,922
Educational program fees	2,020,400	-	2,020,400
Fundraising events, net of expenses of \$113,819	249,328	-	249,328
Gift shop sales, net of cost of goods sold of \$904,526	1,679,211	-	1,679,211
Food service income, net of cost of goods sold of \$167,650	297,980	-	297,980
Sea turtle nesting fees	113,200	-	113,200
Grant income	481,712	-	481,712
Contributions	2,080,230	265,004	2,345,234
In-kind contributions	164,298	-	164,298
Realized and unrealized gains on investments	1,449	-	1,449
Interest and dividend income	271,761	-	271,761
Net assets released from restrictions	1,814,166	(1,814,166)	-
Total revenues and support	<u>15,136,657</u>	<u>(1,549,162)</u>	<u>13,587,495</u>
Operating Expenses			
Animal care	4,765,820	-	4,765,820
Research and education	9,842,506	-	9,842,506
Management and general	2,299,217	-	2,299,217
Fundraising	493,315	-	493,315
Total operating expenses	<u>17,400,858</u>	<u>-</u>	<u>17,400,858</u>
Changes in Net Assets Before Other Changes	(2,264,201)	(1,549,162)	(3,813,363)
Other Changes - Revenue (Expense)			
Miscellaneous revenue	108,319	-	108,319
Change in third-party endowments	-	79,816	79,816
Film cost impairment	(532,633)	-	(532,633)
Loss on disposal of assets	(253,602)	-	(253,602)
Total other changes	<u>(677,916)</u>	<u>79,816</u>	<u>(598,100)</u>
Change in Net Assets	<u>(2,942,117)</u>	<u>(1,469,346)</u>	<u>(4,411,463)</u>
Net Assets, Beginning of Year	<u>69,451,644</u>	<u>6,937,130</u>	<u>76,388,774</u>
Net Assets, End of Year	<u>\$ 66,509,527</u>	<u>\$ 5,467,784</u>	<u>\$ 71,977,311</u>

See notes to combined financial statements

CLEARWATER MARINE AQUARIUM, INC.
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

	Animal Care	Research and Education	Total Program Services	Management and General	Fundraising	Total	
						2021	2020
Salaries and related expenses							
Salaries and wages	\$ 2,666,062	\$ 5,395,088	\$ 8,061,150	\$ 351,650	\$ 255,079	\$ 8,667,879	\$ 7,430,516
Retirement	-	25,955	25,955	100,753	25,955	152,663	88,023
Other employee benefits	104,238	238,105	342,343	1,102,916	9,122	1,454,381	1,119,252
Payroll taxes	193,601	366,769	560,370	67,708	25,959	654,037	680,300
Total salaries and related expenses	<u>2,963,901</u>	<u>6,025,917</u>	<u>8,989,818</u>	<u>1,623,027</u>	<u>316,115</u>	<u>10,928,960</u>	<u>9,318,091</u>
Other operating expenses							
Advertising	200	2,300,070	2,300,270	7,169	530	2,307,969	1,094,217
Computer services	67,125	279,932	347,057	33,998	9,352	390,407	392,417
Depreciation and amortization	1,206,030	2,090,965	3,296,995	52,463	-	3,349,458	1,837,860
Insurance	405,658	200,116	605,774	27,872	1,398	635,044	354,416
Interest expense	33,486	666,252	699,738	63,431	-	763,169	552,017
Merchant processing fees	-	514,450	514,450	45	-	514,495	257,167
Office expenses	6,863	13,659	20,522	13,876	466	34,864	45,008
Postage and shipping	11,633	56,754	68,387	5,408	318	74,113	75,518
Professional fees:							
Legal	4,792	136	4,928	211,654	87	216,669	118,981
Accounting	-	-	-	38,776	-	38,776	57,294
Other	28,084	724,650	752,734	124,138	72,973	949,845	351,853
Repairs and maintenance	198,932	110,477	309,409	4,831	426	314,666	366,901
Royalties	-	362,952	362,952	-	-	362,952	201,865
Supplies	857,174	463,915	1,321,089	9,387	9,820	1,340,296	1,144,931
Telephone	10,067	16,711	26,778	949	310	28,037	32,597
Travel and entertainment	2,055	112,768	114,823	1,672	1,482	117,977	127,884
Occupancy and utilities	572,219	268,591	840,810	28,804	2,350	871,964	724,796
Miscellaneous	-	(11,576)	(11,576)	52,414	1,848	42,686	85,463
Personnel enhancement	6,393	20,151	26,544	1,159	1,345	29,048	104,595
Capital campaign expenses	-	-	-	-	2,883	2,883	124,321
Construction related expenses	2,476	2,476	4,952	-	-	4,952	32,666
Total other operating expenses	<u>3,413,187</u>	<u>8,193,449</u>	<u>11,606,636</u>	<u>678,046</u>	<u>105,588</u>	<u>12,390,270</u>	<u>8,082,767</u>
Total expenses	<u>\$ 6,377,088</u>	<u>\$ 14,219,366</u>	<u>\$ 20,596,454</u>	<u>\$ 2,301,073</u>	<u>\$ 421,703</u>	<u>\$ 23,319,230</u>	<u>\$ 17,400,858</u>

See notes to combined financial statements

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
COMBINED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2021 AND 2020**

	2021	2020
Cash Flows from Operating Activities:		
Change in net assets	\$ 13,868,673	\$ (4,411,463)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	2,899,458	1,498,938
Film cost impairment	-	532,633
Film cost amortization	450,000	338,922
Bad debt expense	35,000	42,054
Loss on disposals of fixed assets	29,423	69,923
Realized and unrealized gain on investments	-	(5,094)
Amortization of debt issuance costs	76,300	116,640
Depreciation/(appreciation) in externally controlled endowments	(509,317)	(79,816)
Gain on forgiveness of note payable - PPP	(1,627,900)	-
Changes in assets and liabilities:		
Accounts receivable	(142,931)	(24,234)
Contribution receivable	289,310	1,529,540
Grant receivable	37,897	(4,670)
Inventory	298,880	19,180
Other current assets	(77,404)	412,794
Accounts payable and accrued expenses	(1,976,984)	(2,558,248)
Deferred compensation	24,169	(9,166)
Deferred revenue	372,673	(176,300)
Net cash provided (used in) by operating activities	14,047,247	(2,708,367)
Cash Flows from Investing Activities:		
Purchases of investments	-	(7,279,499)
Proceeds from sales of investments	349,298	13,518,671
Proceeds from sale of property and equipment	43,274	10,117
Purchases of property and equipment	(3,521,976)	(30,250,362)
Net cash used in investing activities	(3,129,404)	(24,001,073)
Cash Flows from Financing Activities:		
Proceeds from notes payable	4,449,838	17,999,334
Payments on notes payable	(1,055,423)	(4,351,827)
Cash paid for deferred loan costs	-	(39,250)
Net cash provided by (used in) financing activities	3,394,415	13,608,257
Net Increase (Decrease) in Cash and Cash Equivalents	14,312,258	(13,101,183)
Cash and Cash Equivalents at Beginning of Year	3,095,731	16,196,914
Cash and Cash Equivalents at End of Year	\$ 17,407,989	\$ 3,095,731
Total Cash Consisted of the Following at September 30:		
Cash and cash equivalents	\$ 4,377,686	\$ 3,016,494
Restricted cash	570,956	79,237
Board designated fund	12,459,347	-
	\$ 17,407,989	\$ 3,095,731
Supplemental Cash Flow Information:		
Cash paid for interest	\$ 610,195	\$ 464,285

See notes to combined financial statements

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE A - NATURE OF ORGANIZATION

Clearwater Marine Aquarium, Inc. (CMA) is a nonprofit corporation located in Clearwater, Florida. CMA is dedicated to public education, the rescue, rehabilitation and release of sick or injured marine life, research, and creating life-changing inspirational connections to its rescued animals for sick, injured, and developmentally disabled kids and wounded soldiers.

Revenue and support for CMA's programs and activities is generated primarily through admission and gift shop revenue, animal care experiences, education boat tours, grants, and contributions from the public.

Sea to Shore Alliance, Inc. (S2S) is a nonprofit corporation located in Clearwater, Florida. S2S works to protect threatened marine species such as sea turtles, manatees and right whales, and improve the health and productivity of coastal environments for the benefit of people and marine life. On June 30, 2018, CMA executed an affiliation agreement with S2S. As a result of the affiliation agreement, CMA obtained control of S2S such that the financial information of S2S is combined with CMA.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Combination and Presentation

The accompanying combined financial statements include the accounts of CMA and S2S (collectively, the Organization). The combined financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP). All material intercompany transactions and balances have been eliminated in combination. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

The Organization presents information regarding its financial position and activities according to two classes of net assets described as follows:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Measure of Operations

The statements of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Organization's ongoing services. Nonoperating activities, if any, are limited to other activities considered to be of a more unusual or nonrecurring nature.

Use of Estimates

The preparation of combined financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the combined financial statements. Estimates also affect the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates. Significant estimates include the collectability of receivables, determination of the useful lives of the property and equipment, amortization of film costs, and allocation of functional expenses.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fair Value Measurement

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on a measurement date. An entity is required to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. There are three levels of inputs that may be used to measure fair value:

- Level 1: Quoted market prices in active markets for identical assets or liabilities.
- Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data.
- Level 3: Unobservable inputs that are not corroborated by market data.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

Cash and Cash Equivalents

At September 30, 2021 and 2020, cash consists of monies held in checking accounts, savings accounts, money market funds, and petty cash. Cash contributions for a specific purpose are recorded as net assets with donor restrictions until spent.

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash held in financial institutions in excess of federally insured limits. From time to time throughout the years ended September 30, 2021 and 2020, the Organization's cash balance may have exceeded the federally insured limit. However, the Organization has not experienced and does not expect to incur any losses in such accounts.

Restricted Cash

Restricted cash represents amounts to be used for the Organization's construction project to expand CMA.

Accounts and Grants Receivable

The Organization considers all accounts and grants receivable to be substantially collectible. When collection is doubtful, an allowance for doubtful accounts is established. Accounts and grants receivable are monitored continuously and are written off or reserved when deemed uncollectible based on contractual terms and age of the account. There was no allowance for doubtful accounts as of September 30, 2021 and 2020.

Inventory

Inventory consists primarily of merchandise held for sale by the Organization's gift shop and is stated at the lower of average cost or net realizable value. Management periodically reviews inventory items for obsolescence and slow moving items and has determined no allowance is considered necessary at September 30, 2021 and 2020.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Contributions Receivable

Contribution receivables are recorded at their estimated net realizable value when a pledge is made from a viable source and is in written form. Contributions to be received after one year are discounted to present value using Treasury bill rates with similar terms with an added amount for economic uncertainty. Contributions receivable are recorded as donor restricted until the pledge payment is received and/or the purpose is met. Contributions receivable are evaluated on a regular basis and management establishes an allowance as necessary. Management has established an allowance for uncollectible contributions receivable in the amount of \$105,000 at September 30, 2021 and 2020, respectively. Bad debt expense was \$35,000 and \$42,054 for the years ended September 30, 2021 and 2020, respectively.

Property and Equipment

Property and equipment with an acquisition cost or donated value of \$2,500 or more and a useful life of more than one year are capitalized. Purchases of property and equipment are recorded at cost. Donations of property and equipment are recorded at their estimated fair market value. Depreciation is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Building and improvements	5 - 40
Furniture, fixtures and equipment	3 - 15
Vehicles and boats	5 - 10

Investments

Investments in equity securities with readily determinable fair values are measured at fair value based on quoted market prices. Realized and unrealized gains and losses on sales and market value adjustments are recognized in the combined statement of activities. Investment fees are included within management and general expenses in the accompanying combined statements of activities.

Board Designated Fund

In September 2021, the Board of Directors approved the establishment of a Board designated fund consisting of cash held in a money market account. The purpose of the fund is to segregate monies from general operations for investment and growth. Board designated funds are included in net assets without donor restrictions.

Revenue Recognition

Certain grants received by the Organization are considered conditional contributions since the grant agreements require the Organization to perform services, incur expenses or meet contract objectives in order to earn the grant funding. Advance payments received under these grants, if any, are deferred until earned. Revenue is earned and recognized in the financial statements when eligible expenses are incurred, services performed or grant objectives met.

Contributions received are recorded as increases in net assets without donor restrictions and net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions. All donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends, or the purpose of the restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire or are otherwise satisfied in the fiscal year in which the contributions are recognized.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Revenue Recognition - Continued

Revenues from admissions, memberships, program fees, and retail sales are considered exchange transactions. Revenues from exchange transactions are recognized when control of the goods and services are transferred to the Organization's customers in an amount that reflects the consideration the Organization expects to be entitled to in exchange for those goods or services. Payments received in advance of the transaction are recorded as deferred revenue.

Donated Items

The value of donated materials and equipment has been recorded in the combined financial statements as contributions based upon the fair market value of the goods received. In addition, the Organization has received donated services from various individuals.

The Organization includes the fair market value of these services in the combined financial statements when they meet the criteria for recognition under Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*.

Expense Allocation

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying combined statements of activities and functional expenses. Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization. These functions are defined as follows:

- Program services - the costs associated with the Organization's efforts to achieve the stated mission and goals.
- Management and general - the costs of operating the Organization's offices, including gathering, processing, and maintaining financial information.
- Fundraising - the costs associated with soliciting contributions or holding special events for the benefit of the Organization.

Advertising Costs

Advertising is expensed as incurred or upon the date the advertising publications are first released. Advertising expense totaled \$2,307,969 and \$1,094,217 for the years ended September 30, 2021 and 2020, respectively.

Deferred Loan Costs

The costs of obtaining certain debt are capitalized and amortized over the life of the debt and are classified as a reduction of the notes payable on the accompanying combined statements of financial position (**NOTE K**). Amortization of the deferred loan costs is charged to interest expense within the combined statements of activities.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Income Taxes

The Organization has been recognized by the Internal Revenue Service as a tax-exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 and has been classified as an organization that is not a private foundation under Section 509(a).

The Organization accounts for the effect of any uncertain tax positions based on a “more likely than not” threshold to the recognition of the tax positions being sustained based on the technical merits of the position under scrutiny by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax benefit is estimated based on a “cumulative probability assessment” that aggregates the estimated tax liability for all uncertain tax positions. The Organization has identified its tax status as a tax-exempt entity as its only significant tax position; however, the Organization has determined that such tax position does not result in an uncertainty requiring recognition. The Organization is not currently under examination by any taxing jurisdiction. The Organization's federal returns are generally open for examination for three years following the date filed.

Film Costs

The Organization has capitalized film costs associated with three films: two documentaries and a major motion picture. During fiscal year 2012, the Organization began efforts to launch a documentary surrounding one of its acclaimed dolphins. During both 2013 and 2014, the Organization incurred expenses meeting the definition of film costs to be capitalized under *ASC No. 926, Entertainment - Films*.

Historically as part of its evaluation of the recoverability of film costs, management evaluated the expected total ultimate revenue over the life of the project and compared that amount to actual revenue earned to date to determine the actual amortization expense for the year. During 2020, management determined that a change to straight line amortization was the most accurate method for amortizing the remaining film costs.

In addition, the estimated ultimate revenue is compared to remaining film costs, net to determine if an impairment charge is necessary. During the year ended September 30, 2020, the Organization determined that the film costs were impaired (**NOTE G**).

Comparative Financial Information

The accompanying combined financial statements include certain prior year summarized comparative total amounts. Such information does not include sufficient detail to constitute a presentation in conformity with US GAAP. Accordingly, such information should be read in conjunction with the Organization's combined financial statements for the year ended September 30, 2020, from which the summarized information was derived.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE C – AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets available to meet general expenditures over the next twelve months at September 30:

	2021	2020
Financial Assets:		
Cash and cash equivalents	\$ 4,377,686	\$ 3,016,494
Accounts receivable	221,353	78,422
Grants receivable	16,444	54,341
Total available financial assets	\$ 4,615,483	\$ 3,149,257
Less financial assets unavailable for general expenditures within one year due to:		
Donor restricted contributions	883,686	115,191
Net financial assets available to meet cash needs for general expenditures within one year	\$ 3,731,797	\$ 3,034,066

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. As described in **NOTE B**, the Organization has approximately \$12,460,000 in board designated funds available for use in meeting financial obligations in the event of an unanticipated liquidity need. Additionally, the Organization has a \$1,500,000 line of credit available for use in meeting financial obligations (**NOTE J**).

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE D - CONTRIBUTIONS RECEIVABLE

Contributions receivable consist of the following at September 30:

	<u>2021</u>	<u>2020</u>
Gross contributions receivable	\$ 2,372,482	\$ 2,887,934
Less: Allowance for uncollectible contributions receivable	(105,000)	(105,000)
Less: Unamortized discount	<u>(38,398)</u>	<u>(229,540)</u>
Contributions receivable, net	<u>\$ 2,229,084</u>	<u>\$ 2,553,394</u>
Amounts due in:		
Less than one year	\$ 2,186,500	\$ 929,991
One to five years	185,982	1,512,229
Thereafter	<u>-</u>	<u>445,714</u>
	<u>\$ 2,372,482</u>	<u>\$ 2,887,934</u>

Contributions receivable consist primarily of promises from individuals and corporations. The applicable discount rate for amounts due in more than one-year ranges from 1.16% to 3.94%.

NOTE E - PROPERTY AND EQUIPMENT

Property and equipment consists of the following at September 30:

	<u>2021</u>	<u>2020</u>
Land and improvements	\$ 5,603,855	\$ 5,603,855
Building and improvements	90,212,946	58,251,511
Furniture, fixtures, and equipment	5,034,059	4,564,820
Vehicles and boats	1,415,660	1,484,328
Construction in progress	633,851	29,607,139
	<u>102,900,371</u>	<u>99,511,653</u>
Less accumulated depreciation	<u>(11,248,531)</u>	<u>(8,409,634)</u>
	<u>\$ 91,651,840</u>	<u>\$ 91,102,019</u>

Depreciation expense was \$2,899,458 and \$1,498,938 for the years ended September 30, 2021 and 2020, respectively. Depreciation will commence on amounts in construction in progress when the items are completed and placed into service. Construction in progress represents costs associated with the ongoing renovation of the aquarium.

**CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE F - INVESTMENTS

The Organization's investments consist of the following at September 30:

	2021		2020	
	Cost	Market	Cost	Market
Cash and cash equivalents	\$ 717	\$ 717	\$ 717	\$ 717
Certificate of deposit	151,215	151,215	500,513	500,513
Total	\$ 151,932	\$ 151,932	\$ 501,230	\$ 501,230

The following schedule summarizes investment return on the above investments for the years ended September 30, 2021 and 2020:

	2021	2020
Interest and dividends on investments	\$ 2,297	\$ 28,498
Realized and unrealized gain on investments	-	1,449
Total investment return	\$ 2,297	\$ 29,947

NOTE G - FILM COSTS

Film costs of \$5,005,031 relating to *Dolphin Tale 2* were capitalized in the year ended September 30, 2014. During the year ended September 30, 2020, the Organization experienced a significant decline in attendance due to COVID-19 which caused the Organization to reexamine the value of the film costs. The Organization determined that film costs associated with *Dolphin Tale 2* were impaired and recorded an impairment loss of approximately \$533,000, which is included in the accompanying 2020 combined statement of activities. Amortization expense was \$450,000 and \$338,922 for the years ended September 30, 2021 and 2020, respectively. Accumulated amortization amounted to \$3,655,031 and \$3,205,031 as of September 30, 2021 and 2020, respectively.

The Organization expects to amortize the remaining *Dolphin Tale 2* costs straight line over the next three years at \$450,000 annually. The estimates of expected amortization are based on *Dolphin Tale 2*'s release and the impact on attendance to the Organization.

**CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE H - EXTERNALLY CONTROLLED ENDOWMENTS

The Organization's third-party endowments consist of two externally managed funds established for a variety of purposes. The endowments are both donor-restricted endowment funds. The funds are held by third-party trustees and therefore the Organization has no direct influence over the investment policy of either fund. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization's policy is to appropriate interest and dividends received from these endowments for operations. Therefore, interest and dividend income is reported as increases in net assets without donor restriction.

The Board of Directors of the Organization has interpreted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions of a permanent nature (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

Endowment net asset composition by type of fund at September 30, 2021 and 2020:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Summary of Endowment Assets at September 30, 2021:			
Externally controlled endowments	\$ -	\$ 3,308,516	\$ 3,308,516
Summary of Endowment Assets at September 30, 2020:			
Externally controlled endowments	\$ -	\$ 2,799,199	\$ 2,799,199

**CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE H - EXTERNALLY CONTROLLED ENDOWMENTS - CONTINUED

Changes in endowment net assets for the years ended September 30, 2021 and 2020:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Changes in Endowment Net Assets for the year ended September 30, 2021:			
Endowment net assets, beginning	\$ -	\$ 2,799,199	\$ 2,799,199
Change in value of endowment fund	-	622,261	622,261
Distributions	-	(112,944)	(112,944)
Net change in endowment assets	-	509,317	509,317
	<u>-\$</u>	<u>\$ 3,308,516</u>	<u>\$ 3,308,516</u>
Total funds	<u>\$ -</u>	<u>\$ 3,308,516</u>	<u>\$ 3,308,516</u>
Changes in Endowment Net Assets for the year ended September 30, 2020:			
Endowment net assets, beginning	\$ -	\$ 2,719,383	\$ 2,719,383
Change in value of endowment fund	-	222,300	222,300
Distributions	-	(142,484)	(142,484)
Net change in endowment assets	-	79,816	79,816
	<u>-\$</u>	<u>\$ 2,799,199</u>	<u>\$ 2,799,199</u>
Total funds	<u>\$ -</u>	<u>\$ 2,799,199</u>	<u>\$ 2,799,199</u>

These endowment assets are held in perpetuity and are invested and managed by outside trustees in accordance with trust instruments established by the donors. The fair market value of the assets held in the endowment trusts are considered to be the most appropriate estimates of the discounted values of the estimated future revenue streams, and are therefore the basis used to record these future streams of revenue. Changes in the fair market value of the endowment trusts are included in other changes in net assets with donor restrictions.

NOTE I - DEFERRED COMPENSATION PLAN

The Organization implemented an unfunded executive deferred compensation plan subject to Section 457(f) of the Internal Revenue Code in 2015. The accrual for deferred compensation totaled \$95,003 and \$70,836 as of September 30, 2021 and 2020, respectively. Deferred compensation expense was approximately \$54,200 and \$82,500 for the years ended September 30, 2021 and 2020, respectively.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE J - LINE-OF-CREDIT

The Organization has a \$1.5 million line-of-credit with a bank. The interest rate is the bank's secured overnight financing rate plus 3.25% with a minimum rate of 3.50% (3.5% at September 30, 2021). The line-of-credit matures on June 9, 2022. There was no outstanding balance on the line-of-credit at September 30, 2021 and 2020. The line is collateralized by certain receivables, inventory, and equipment.

NOTE K - LONG-TERM DEBT

Long-term debt at September 30, 2021 and 2020 consists of the following:

	2021	2020
Note payable to financial institution; monthly payments of \$412, including interest at 7.99%; collateralized by a vehicle; maturing December 2022.	\$ 4,945	\$ 10,240
Note payable pursuant to the PayCheck Protection Program (the "PPP"), accruing interest at 1.0%, loan was forgiven during 2021.	-	1,627,900
Note payable pursuant to the PayCheck Protection Program (the "PPP"), accruing interest at 1.0%, maturing March 2026.	1,606,026	-
Note payable to bank. Payable in installments of principal prior to each December 31, beginning December 31, 2020, in the amounts necessary so that as of December 31 of each year, the outstanding principal balance of this note is not greater than the lesser of 80% of pledges receivable or \$2,250,000 at 12/31/20, \$1,750,000 at 12/31/21, \$1,000,000 at 12/31/22, and \$500,000 at 12/31/23, with one final payment of all remaining principal and accrued interest due March, 2025. Interest accrues at one-month LIBOR plus 2.5% (2.59% at September 30, 2021). This note is secured by all assets of the Organization.	1,120,450	1,481,468
Note payable to bank with monthly payments of interest only starting June 2021 at the greater of the bank's secured overnight rate plus 3.25% or 3.5% (3.5% at September 30, 2021) through June 2022 with a single payment of all remaining unpaid principal and accrued interest due June 9, 2022. Secured by a mortgage on real property. This loan was modified in 2021 as described in the paragraph below.	466,667	671,695
Note payable to bank with current monthly installments of \$3,572 including interest at 4.25% through May 2030. Secured by a mortgage on real property.	548,991	567,760

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE K - LONG-TERM DEBT - CONTINUED

	2021	2020
<p>Series 2018 bonds payable. Interest is payable monthly on principal amounts outstanding at 79% of one-month LIBOR plus 2.0875% (2.19% at September 30, 2021). Interest only payments will continue for thirty-six months from the loan date of March 1, 2018 at which point the loan will be amortized over a twenty-five year period. Monthly installments will be \$49,800 plus accrued interest through March 2024 at which time all remaining principal and interest will be due and payable. Bond is secured by all assets of the Organization.</p>	14,692,824	12,175,990
<p>Note payable to bank with monthly payments of interest only starting June 2021 at the greater of the bank's secured overnight rate plus 3.25% or 3.5% (3.5% at September 30, 2021) through June 2022 with a single payment of all remaining unpaid principal and accrued interest due June 9, 2022. Secured by a mortgage on real property. This loan was modified in 2021 as described in the paragraph below.</p>	557,627	579,757
<p>Note payable to bank with monthly payments of interest only starting June 2021 at the greater of the bank's secured overnight rate plus 3.25% or 3.5% (3.5% at September 30, 2021) through June 2022 with a single payment of all remaining unpaid principal and accrued interest due June 9, 2022. Secured by a mortgage on real property. This loan was modified in 2021 as described in the paragraph below.</p>	9,614,431	9,731,017
Total long-term debt	28,611,961	26,845,827
Less unamortized debt issuance costs	131,698	208,378
Long-term debt, less unamortized debt issuance costs	28,480,263	26,637,449
Less current portion	12,381,357	473,817
Long-term debt, net	\$ 16,098,906	\$ 26,163,632

Loan Modifications

In June 2021, the Organization's bank modified three of the loans as noted in the above table. The modifications were similar for each modified loan. The interest rate was modified to be the bank's secured overnight financing rate plus 3.25% with a minimum effective rate of 3.50%. The required monthly payments were modified to be interest only from the modification date through the maturity date and the maturity date for each of the loans was changed to June 9, 2022. All remaining principal and interest will be due and payable on the new maturity date.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE K - LONG-TERM DEBT - CONTINUED

Future maturities of the notes payable for each of the five years subsequent to September 30, 2021 and thereafter, are as follows:

<u>Year Ending September 30,</u>	<u>Principal Payment Due</u>
2022	\$ 12,381,357
2023	618,709
2024	13,519,331
2025	22,648
2026	23,629
Thereafter	<u>440,261</u>
	<u>\$ 27,005,935</u>

The outstanding PPP loan has been excluded from future maturities of long-term debt due to management's expectation that it will be forgiven.

During the year ended September 30, 2018, the Organization also obtained financing for the expansion project through a bond issue involving the Pinellas County Industrial Development Authority and the Organization's bank. The Series 2018 bonds (the "Bonds") have a borrowing limit of \$14,941,824. Advances are limited to a period of not before eighteen months from the closing date of the bonds (March 1, 2018) and not after thirty-six months from the closing date. Repayment of the then outstanding principal amount of the Bonds plus accrued interest will commence thirty-seven months from the closing date based on a twenty-five year amortization period. All unpaid principal amounts plus accrued interest will be due and payable on March 27, 2024. This loan contains restrictive covenants described below. Amounts outstanding under the bonds are collateralized by essentially all assets of the Organization.

The Organization's loans include restrictive covenants that, among other things, require a minimum debt service coverage ratio and limit indebtedness for money borrowed as a percentage of unrestricted net assets. Other loan covenants include additional restrictions on incurring new debt and lease obligations, limits on investing activities, maintaining the Organization's charitable status and requiring certain reports be submitted to the bank. The Organization is also required to create and maintain a reserve account beginning with the period starting September 30, 2021 and ending September 29, 2022. The required reserve balance is \$1 million for the first period and grows by \$1 million per subsequent period until the balance reaches \$3 million. The Organization was in compliance with all covenants at September 30, 2021.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE K - LONG-TERM DEBT - CONTINUED

In April 2020, the Organization received a loan under the Paycheck Protection Program (PPP) in the amount of \$1,627,900. The PPP, established as part of the Coronavirus Aid, Relief and Economic Security Act (CARES Act), provides loans to qualifying entities. The loan and accrued interest are forgivable as long as the loan proceeds are used for qualifying expenses as described in the CARES Act. The loan accrues interest at 1% and was originally payable in eighteen monthly installments of principal and interest commencing seven months after the loan date if the loan, in whole or in part, was not forgiven under the provisions of the PPP. The loan is a program of the U.S. Small Business Administration (SBA) and is administered by the Organization's bank (the lender).

During 2021, the Organization used all proceeds from the loan for qualifying expenses and applied for forgiveness of the PPP loan. In August 2021, the Organization received approval of its application for loan forgiveness and the loan was fully forgiven. The Organization recognized a \$1,627,900 gain on forgiveness of note payable which is included in the accompanying combined statements of activities for the year ended September 30, 2021.

Additionally, in March 2021, the Organization received a second PPP loan in the amount of \$1,606,026. The note matures in March 2026 and bears interest at a fixed annual rate of 1%, with loan payments being deferred until certain events occur in accordance with the PPP program regulations. Management intends to use the entire loan amount for qualifying expenses and apply for forgiveness of this loan during fiscal year ended September 30, 2022. The timing of the repayment of any unforgiven loan amount is subject to number of factors however management has deemed forgiveness to be probable. Accordingly, the second PPP loan is included in long term liabilities in the accompanying combined statement of financial position at September 30, 2021.

NOTE L – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at September 30:

	<u>2021</u>	<u>2020</u>
Temporary restrictions:		
Contributions receivable, net	\$ 2,229,084	\$ 2,553,394
Donor restricted contributions	883,686	115,191
	<u>3,112,770</u>	<u>2,668,585</u>
Total net assets with temporary restrictions	3,112,770	2,668,585
Permanent restrictions - endowments:		
Thomas Cooper	2,301,287	1,965,482
Edna Klauser	1,007,229	833,717
	<u>3,308,516</u>	<u>2,799,199</u>
Total net assets with permanent restrictions	3,308,516	2,799,199
Total net assets with donor restrictions	<u>\$ 6,421,286</u>	<u>\$ 5,467,784</u>

Net assets of \$605,234 and \$1,814,166 were released from restrictions during the years ended September 30, 2021 and 2020, respectively, by incurring expenses satisfying the restricted purposes, or by occurrence of other events specified by donors.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE M - IN-KIND CONTRIBUTIONS

A substantial number of unpaid volunteers have made significant contributions of their time to develop the Organization's programs principally in the areas of animal care, education, and daily operations. The value of this contributed time is not reflected in these combined financial statements as it does not meet the criteria for in-kind revenue and expense recognition. The total hours contributed during 2021 and 2020 were approximately 108,100 and 74,600, respectively.

During the years ended September 30, 2021 and 2020, the Organization received in-kind contributions for donated goods as well as services provided to the Organization. The contributed services included donated research and CT scans. All in-kind contributions have been recorded as unrestricted contributions at their estimated fair market value (FMV) at the time of donation. The related in-kind expenses have been recognized in the appropriate operating expense classification. The contributions received were as follows:

	2021	2020
Donated boats, vehicles, and hospitality	\$ 14,250	\$ 114,450
Donated Services	94,503	49,848
Total in-kind contributions	\$ 108,753	\$ 164,298

NOTE N - RELATED PARTY TRANSACTIONS

The Organization purchased auction items, food, and beverages from restaurants owned by a member of CMA's Board of Directors. Total payments to these restaurants during the year ended September 30, 2021 and 2020 was approximately \$4,100 and \$5,200, respectively.

NOTE O - MERCHANDISE ROYALTIES

The Organization pays merchandising royalties on the sale of merchandise to the production company which produced the feature films *Dolphin Tale* and *Dolphin Tale 2*. Royalties totaled \$362,952 and \$201,865 for the years ended September 30, 2021 and 2020, respectively.

NOTE P - DEFINED CONTRIBUTION BENEFIT PLAN

The Organization sponsors a 401(k) savings plan for employees who have attained one year of service, worked at least 1,000 hours and have reached the age of 21. The Organization matches 100% of participant contributions that are not over 3% of the participant's compensation and 50% of participant contributions that are over 3% but not over 5% of the participant's compensation. The Organization contributed approximately \$130,000 and \$126,000 to the Plan for the years ended September 30, 2021 and 2020, respectively.

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE Q - OPERATING LEASES

The Organization leases certain office space under non-cancelable operating lease agreements which expire through August of 2022. Also included in rent expense are month-to-month leases for parking and office space. Total rent expense under these leases was approximately \$53,000 and \$217,000 for the years ended September 30, 2021 and 2020, respectively. Future minimum lease payments required under these operating leases total \$840 for the year ending September 30, 2022.

On February 7, 2017, Pinellas County entered into a license agreement with the Organization to use designated County property within Fred Howard Park in Tarpon Springs for a Marine Mammal Stranding Rehabilitation Facility. The agreement is for 10 years and may be renewed for two additional five-year terms. The agreement is cancelable by either party with twelve months' notice. The Organization is responsible for all applicable permitting, buildout, and operating costs of the facility. The facility was placed in service in 2019.

NOTE R - FAIR VALUE OF FINANCIAL INSTRUMENTS

The Organization's investments are reported at fair value in the accompanying combined statements of financial position. Following is a description of valuation methodologies used for investments measured at fair value.

Cash and cash equivalents - The carrying amounts reported in the combined statements of financial position approximate the fair value due to the short maturities of those investments.

Certificate of Deposit - Valued at face value plus accrued interest which approximates fair value.

Externally controlled endowment - The investments are managed by an unrelated third party and are valued based upon the third-party information without adjustment. The Organization does not develop nor are they provided with the quantitative inputs used to develop the fair market values.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. There were no transfers in 2021 and 2020.

**CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020**

NOTE R - FAIR VALUE OF FINANCIAL INSTRUMENTS - CONTINUED

The fair values of assets measured on a recurring basis at September 30, 2021 are as follows:

	<u>Fair Value Measurements at Reporting Date Using</u>			
	<u>Assets Measured at Fair Value at September 30, 2021</u>	<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Cash and cash equivalents	\$ 717	\$ 717	\$ -	\$ -
Certificate of deposit	151,215	-	151,215	-
Externally controlled endowment	3,308,516	-	-	3,308,516
	<u>\$ 3,460,448</u>	<u>\$ 717</u>	<u>\$ 151,215</u>	<u>\$ 3,308,516</u>

The fair values of assets measured on a recurring basis at September 30, 2020 are as follows:

	<u>Fair Value Measurements at Reporting Date Using</u>			
	<u>Assets Measured at Fair Value at September 30, 2020</u>	<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Cash and cash equivalents	\$ 717	\$ 717	\$ -	\$ -
Certificate of deposit	500,513	-	500,513	-
Externally controlled endowment	2,799,199	-	-	2,799,199
	<u>\$ 3,300,429</u>	<u>\$ 717</u>	<u>\$ 500,513</u>	<u>\$ 2,799,199</u>

The following is a reconciliation of the Organization's level 3 investments:

	<u>2021</u>	<u>2020</u>
Balance at beginning of year	\$ 2,799,199	\$ 2,719,383
Change in fair value of third-party endowments	509,317	79,816
	<u>\$ 3,308,516</u>	<u>\$ 2,799,199</u>

CLEARWATER MARINE AQUARIUM, INC.
NOTES TO COMBINED FINANCIAL STATEMENTS
SEPTEMBER 30, 2021 AND 2020

NOTE S – SELF INSURANCE

The Organization is self-insured for certain losses related to its employee health insurance plan. The expected ultimate costs for claims incurred are estimated based principally on an analysis of historical claims data and estimates of claims incurred but not reported. Losses are accrued and charged to operations when it is probable that a loss has been incurred and the amount can be reasonably estimated. Recoveries of claims paid in excess of stop-loss insurance limits are accrued and reduce claims expense. The Organization maintains a third-party stop-loss insurance policy to cover claims costs in excess of predetermined retained amounts. Costs related to the administration of the plan and related claims are expensed as incurred. At September 30, 2021, the Organization has recorded a payable for estimated claims incurred but not paid. The accrual totaled approximately \$425,000 and is included within accounts payable and accrued expenses in the accompanying statements of financial position. At September 30, 2020, the Organization has recorded a receivable from the third party stop-loss insurance company for claims paid by the Organization in excess of policy stop-loss limits. This receivable totaled approximately \$60,000 and is included in other current assets in the accompanying statements of financial position. The Organization does not maintain specific financial reserves for claims and other expenses incurred under the plan as the Organization's general financial reserves are deemed by management to be adequate to pay such costs as they are incurred.

NOTE T - SUBSEQUENT EVENTS

The Organization has evaluated all subsequent events through February 11, 2022, the date the combined financial statements were available to be issued. No matters were noted by management that would require recognition or disclosure in the combined financial statements.

SUPPLEMENTARY INFORMATION

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED SEPTEMBER 30, 2021**

Federal Agency

<u>Pass-Through Entity</u> <u>Federal Program</u>	<u>Federal Assistance Listing Number</u>	<u>Contract/Pass-Through Entity Identifying Number</u>	<u>Expenditures</u>	<u>Provided to Subrecipients</u>
FEDERAL AWARDS:				
U.S. Small Business Administration				
Shuttered Venue Operators Grant Program	59.075	SBAHQ21SV015463	\$ 7,087,023	-
U.S. Department of the Interior				
<i>Passed through United States Fish and Wildlife Service:</i>				
Prescott Marine Mammal Rescue Assistance	15.683	F21AP03123-00	77,879	-
Total Expenditures of Federal Awards			\$ 7,164,902	\$ -

**CLEARWATER MARINE AQUARIUM INC. AND AFFILIATE
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED SEPTEMBER 30, 2021**

BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Clearwater Marine Aquarium, Inc. and Affiliate under programs of the federal government for the year ended September 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Clearwater Marine Aquarium, Inc. and Affiliate it is not intended to and does not present the financial position, changes in net assets, or cash flows of Clearwater Marine Aquarium, Inc. and Affiliate.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. The Organization did not elect to use the 10% de minimis indirect cost rate.

SUBRECIPIENTS

The Organization did not provide federal funds to subrecipients for the year ended September 30, 2021.



Oldsmar / Tampa / St. Petersburg

727-785-4447
813-498-1294
727-784-5491 Fax

www.pdr-cpa.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Clearwater Marine Aquarium, Inc. and Affiliate

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Clearwater Marine Aquarium, Inc. and Affiliate (a nonprofit organization) (the Organization), which comprise the combined statement of financial position as of September 30, 2021, and the related combined statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the combined financial statements, and have issued our report thereon dated February 11, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the combined financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

CONTINUED

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS - CONTINUED**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PDR CPAs + Advisors

Oldsmar, Florida
February 11, 2022



Oldsmar / Tampa / St. Petersburg

727-785-4447
813-498-1294
727-784-5491 Fax

www.pdr-cpa.com

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors
Clearwater Marine Aquarium, Inc. and Affiliate

Report on Compliance for Each Major Federal Program

We have audited Clearwater Marine Aquarium, Inc.'s (the Organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended September 30, 2021. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Organization's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization's compliance.

Opinion on Each Major Federal Program

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

CONTINUED

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE - CONTINUED**

Report on Internal Control over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

PDR CPAs + Advisors

Oldsmar, Florida
February 11, 2022

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SEPTEMBER 30, 2021**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? ___ yes X no

Significant deficiency(ies) identified not considered to be material weakness(es)? ___ yes X none reported

Noncompliance material to financial statements noted? ___ yes X no

Federal Awards Section

Internal control over major federal programs:

Material weakness(es) identified? ___ yes X no

Significant deficiency(ies) identified not considered to be material weakness(es)? ___ yes X none reported

Type of auditor's report on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516 (a) of the Uniform Guidance? ___ yes X no

Identification of major federal programs:

Federal Programs:

Federal Assistance Listing Number	Name of Program or Cluster
59.075	Shuttered Venue Operators Grant Program

Dollar threshold used to determine Type A programs:

Federal programs \$ 750,000

Auditee qualified as low-risk auditee for federal purposes? ___ yes X no

**CLEARWATER MARINE AQUARIUM, INC. AND AFFILIATE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
SEPTEMBER 30, 2021**

Part II - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weakness, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards.

There were no reportable findings.

Part III - Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weakness, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required to be reported by the Uniform Guidance.

There were no reportable findings.

Summary Schedule of Prior Audit Findings

A Summary Schedule of Prior Audit Findings is not necessary since there were no prior year audit findings related to a major federal program.

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

9/07/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer any rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Marsh & McLennan Agency Bouchard Region 101 N. Starcrest Drive Clearwater, FL 33765	CONTACT NAME: Paul D. Ram, PIAM PHONE (A/C, No, Ext): 727 447-6481 FAX (A/C, No): E-MAIL ADDRESS: certificates@bouchardinsurance.com													
	<table border="1"> <thead> <tr> <th>INSURER(S) AFFORDING COVERAGE</th> <th>NAIC #</th> </tr> </thead> <tbody> <tr> <td>INSURER A : Nautilus Insurance Company</td> <td>17370</td> </tr> <tr> <td>INSURER B : Stratford Insurance Company</td> <td>40436</td> </tr> <tr> <td>INSURER C : National Casualty Company</td> <td>11991</td> </tr> <tr> <td>INSURER D : StarNet Insurance Company</td> <td>40045</td> </tr> <tr> <td>INSURER E : Owners Insurance Company</td> <td>32700</td> </tr> <tr> <td>INSURER F : Signal Mutual Indemnity</td> <td></td> </tr> </tbody> </table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A : Nautilus Insurance Company	17370	INSURER B : Stratford Insurance Company	40436	INSURER C : National Casualty Company	11991	INSURER D : StarNet Insurance Company	40045	INSURER E : Owners Insurance Company	32700	INSURER F : Signal Mutual Indemnity
INSURER(S) AFFORDING COVERAGE	NAIC #													
INSURER A : Nautilus Insurance Company	17370													
INSURER B : Stratford Insurance Company	40436													
INSURER C : National Casualty Company	11991													
INSURER D : StarNet Insurance Company	40045													
INSURER E : Owners Insurance Company	32700													
INSURER F : Signal Mutual Indemnity														
INSURED Clearwater Marine Aquarium, Inc. 249 Windward Passage Clearwater, FL 33767														


COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR X BI/PD Ded:2,500 GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:	Y	Y	NN1320576	10/01/2021	10/01/2022	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000 \$
E	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input checked="" type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY			4857348300	09/30/2021	09/30/2022	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
B	UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR X EXCESS LIAB CLAIMS-MADE DED <input checked="" type="checkbox"/> RETENTION \$ 25000			VMX8001227	10/01/2021	10/01/2022	EACH OCCURRENCE \$ 9,000,000 AGGREGATE \$ 9,000,000 \$
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y / N	N / A	WCSIG35016803	10/01/2021	10/01/2022	<input checked="" type="checkbox"/> PER STATUTE <input checked="" type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
F				N273580 - USL&H	10/01/2021	10/01/2022	
D	Maritime Employer Liability			BOUMA212663	10/01/2021	10/01/2022	1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Insurer G - Liberty Mutual Insurance - NAIC #23043
Primary \$1,000,000 Protection & Indemnity/ Hull Coverage / Boat / Crew Coverage
Policy #LIUH0027104. Policy Dates 10/01/2021 to 10/01/2022

Certificate holder is additional insured as respects General Liability, only if required by written (See Attached Descriptions)

CERTIFICATE HOLDER	CANCELLATION
	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE 

DESCRIPTIONS (Continued from Page 1)

contract, and subject to the terms, conditions and exclusions as specified in the policy

Waiver of subrogation applies in favor of certificate holder as respects General Liability, only if required by written contract, and subject to the terms, conditions and exclusions as specified in the policy.

Excess Liability policy follows the forms of the underlying General Liability, Automobile, Workers Compensation and Protection & Indemnity policies.