

Take the Next Step in Your Philanthropy

Considering starting your own private foundation?

Pinellas Community Foundation provides a seamless process, expert guidance, and a trusted partnership to help you maximize your giving with ease.

Contact us to Learn More:

Visit us online: www.pinellascf.org

Email: mlokey@pinellascf.org

Call: 727-306-3142

Pinellas Community Foundation

17755 US Highway 19 N, Suite 150 | Clearwater, FL 33764



PINELLAS
COMMUNITY
FOUNDATION

Simplified Private Foundation Fund

Simplify your giving, reduce administrative burdens, and maximize your impact with a modern foundation solution at Pinellas Community Foundation.

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Comparing Your Options

Making the most of your charitable giving starts with choosing the right structure. At Pinellas Community Foundation, we make philanthropy simple and effective. Our expert team handles the details, so you can focus on making a lasting impact. Below, we break down the key differences between a private foundation and a Simplified Private Foundation Fund at PCF.

		PINELLAS COMMUNITY FOUNDATION	PRIVATE FOUNDATION
SERVICES	Mission Development	Included	Fee-based
	Grantmaking Support	Included	Fee-based
	General Administration	Tax & Compliance Services Included	Fee-based
	Peer Networking	Deeply rooted in Pinellas County	Not Available
	Philanthropy Education	Available	Not Available
	Online Portal	Included, Easy & Secure Access	Fee-based
SET- UP CONDITIONS	Cost	None	Fee-based
	Time	Immediate	Several Months
INCOME TAX DEDUCTIONS	Cash	60% of AGI	30% of AGI
	Publicly Traded Securities	30% of AGI	20% of AGI
	Closely Held Stock or Real Estate Tax	30% of AGI	20% of AGI
	Available Carry Over	Yes	Yes
TAX CONSIDERATIONS	Tax Returns and Audits	Included	Fee-based
	Excise Tax	None	Varies
ADMINISTRATION	Minimum Payout of Grants	None	5% Annually
ONGOING REQUIREMENTS	Liability and Insurance	Coverage Varies	Purchased
	Accounting	Included	Fee-based
	Record-Keeping	Included	Fee-based
	Due Diligence and Grant Monitoring	Included	Fee-based
	Local Expertise	Included	Fee-based
	Financial Privacy	Donate Anonymously with Ease	Not Available

IS A PRIVATE FOUNDATION YOUR BEST OPTION?

Use this checklist to weigh the complexities and costs of managing a private foundation and determine if it's truly the best fit for your philanthropic goals.

- ? Do you have at least \$15 million to dedicate to your foundation?
- ? Are you prepared to hire legal, tax, and financial professionals to maintain compliance?
- ? Are you comfortable handling annual IRS filings, audits, and excise taxes?
- ? Do you want full operational control even if it means more administrative responsibility?

If you answered **NO** to any of these questions, a **Simplified Private Foundation Fund** may be a better fit for your philanthropic needs.

MORE THAN JUST MONEY, THE TIME & COMPLEXITY OF A PRIVATE FOUNDATION

Beyond financial costs, private foundations require significant time, legal oversight, and ongoing compliance. Here's a side-by-side comparison of what you manage versus what PCF provides.

Key Responsibilities	PCF Alternative	Private Foundation
Legal & Filing Fees	\$0	\$3,000-\$25,000+
Annual Administrative Costs	Included	\$15,000-\$100,000+
Staffing (if applicable)	Not required	\$50,000-\$200,000+
Professional Services	Included	\$10,000-\$50,000+
Office Space & Operations	N/A	\$0-\$10,000+
Tax Preparation & Compliance	Included	\$2,500-\$10,000/year
Investment Management Fees	Managed through PCF	0.5%-1.5% of assets
Excise Tax	None	1.39% of net investment income
Required Annual Payout	\$0	5% minimum

WHY MANY FAMILIES CHOOSE PCF INSTEAD

With PCF, families can focus on giving back instead of managing legal, tax, and administrative burdens.

- ✓ **Turnkey Philanthropy Solutions:** Comparably low startup costs.
- ✓ **Professional Grant Management:** Simplify and amplify your giving.
- ✓ **Tax-Efficient Giving:** Higher tax deductions with no excise taxes.
- ✓ **Flexibility & Impact:** Ability to focus on charitable giving without operational complexity.

